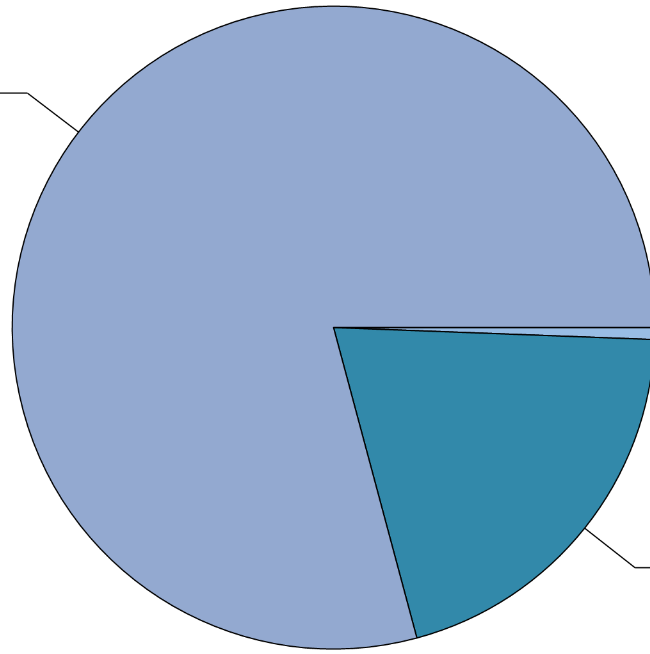
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 | **Manager: AL**
Report Period: June 30, 2026 to July 31, 2026 | **IA: NH**

Asset Allocation as of July 31, 2026



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	($2,735)	$0	$8,002,479	$0	$0	$0	$0	$0	$4,374	$8,004,118
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	$114,405	$0	$7,942,733	$0	$0	$0	$0	$0	$3,312	$8,060,450
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	$7,989	$0	$0	$4,074,061	$0	$0	$0	$0	$7,136	$4,089,186
	TOTAL ACCOUNT	**$119,659**	**$0**	**$15,945,212**	**$4,074,061**	**$0**	**$0**	**$0**	**$0**	**$14,822**	**$20,153,754**

Bailard

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Summary of Investment Returns as of July 31, 2026

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
DOMESTIC EQUITIES	-0.16 %	-0.16 %	11.14 %	19.88 %	15.36 %
INTERNATIONAL EQUITIES	2.02 %	2.02 %	12.91 %	27.24 %	7.59 %
TOTAL PORTFOLIO	0.28 %	0.28 %	11.40 %	21.00 %	14.58 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-0.06 %	-0.06 %	10.12 %	19.53 %	15.38 %
08. MSCI EAFE INDEX	1.96 %	1.96 %	11.59 %	24.33 %	10.02 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Performance Detail

Portfolio Value on 06/30/2026	$20,211,063
Deposits	$75,000
Withdrawals	($168,050)
Transfers	$0
Accrued Interest	$0
Fees & Expenses	($19,631)
Interest	$1
Dividends	$21,786
Capital Gains Distribution	$0
Appreciation	$38,603
Change in Accrued Income	($5,017)
Portfolio Value on 07/31/2026	**$20,153,754**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Holdings Report as of July 31, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		119,659	100.0		119,659			61	0.1
Total Money Markets				**119,659**	**100.0**		**119,659**			**61**	**0.1**
Total CASH EQUIVALENTS				**119,659**	**0.6**		**119,659**			**61**	**0.1**
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES				1,293,044	8.1		563,729	729,314	129.4	9,087	0.7
1,749	ALPHABET INC CL A (GOOGLE)	GOOGL	356.13	622,871	3.9	70.54	123,370	499,501	404.9	1,539	0.2
610	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	356.65	217,557	1.4	335.35	204,564	12,993	6.4	537	0.2
1,551	AT&T	T	23.25	36,061	0.2	17.60	27,293	8,767	32.1	1,722	4.8
2,718	COMCAST CORP CL A	CMCSA	23.96	65,123	0.4	23.49	63,839	1,284	2.0	3,588	5.5
292	META PLATFORMS INC - CLASS A	META	556.71	162,559	1.0	102.55	29,946	132,614	442.9	613	0.4
1,660	NETFLIX INC	NFLX	71.71	119,039	0.7	38.03	63,125	55,914	88.6	0	0.0
726	WALT DISNEY CO	DIS	96.19	69,834	0.4	71.07	51,594	18,240	35.4	1,089	1.6
CONSUMER DISCRETIONARY				1,180,050	7.4		571,011	609,039	106.7	10,845	0.9
1,248	AMAZON.COM INC	AMZN	271.58	338,932	2.1	23.05	28,766	310,166	1,078.3	0	0.0
50	APPLOVIN CORP	APP	395.90	19,795	0.1	504.36	25,218	-5,423	-21.5	0	0.0
225	BOOKING HOLDINGS INC	BKNG	192.90	43,403	0.3	125.48	28,233	15,169	53.7	378	0.9
1,407	CHIPOTLE MEXICAN GRILL, INC.	CMG	37.22	52,369	0.3	38.25	53,820	-1,452	-2.7	0	0.0
264	DR HORTON INC	DHI	143.06	37,768	0.2	147.43	38,922	-1,154	-3.0	475	1.3
409	EXPEDIA INC	EXPE	294.74	120,549	0.8	129.89	53,127	67,422	126.9	785	0.7
312	HOME DEPOT INC	HD	331.96	103,572	0.6	132.75	41,419	62,152	150.1	2,908	2.8
195	LOWES COS INC	LOW	207.81	40,523	0.3	240.53	46,903	-6,380	-13.6	975	2.4
803	NIKE INC CL B	NKE	41.71	33,493	0.2	71.50	57,417	-23,924	-41.7	1,317	3.9
124	ROYAL CARIBBEAN CRUISES LTD	RCL	318.30	39,469	0.2	310.44	38,494	975	2.5	744	1.9
324	STARBUCKS CORPORATION	SBUX	105.25	34,101	0.2	96.35	31,217	2,884	9.2	804	2.4
368	TESLA MOTORS INC	TSLA	311.21	114,525	0.7	209.20	76,986	37,539	48.8	0	0.0
1,281	TJX COMPANIES INC	TJX	157.34	201,553	1.3	39.41	50,488	151,064	299.2	2,460	1.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Holdings Report as of July 31, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
CONSUMER STAPLES				724,603	4.5		385,308	339,295	88.1	13,597	1.9
980	COCA-COLA CO/THE	KO	87.59	85,838	0.5	53.63	52,557	33,281	63.3	2,078	2.4
260	COSTCO WHOLESALE CORP	COST	951.89	247,491	1.6	313.10	81,407	166,084	204.0	1,529	0.6
459	JM SMUCKER CO/THE	SJM	119.26	54,740	0.3	117.75	54,047	693	1.3	2,056	3.8
1,196	PROCTER & GAMBLE CO	PG	144.49	172,810	1.1	86.10	102,971	69,839	67.8	5,207	3.0
881	SYSCO CORP	SYY	85.24	75,096	0.5	60.90	53,652	21,445	40.0	1,938	2.6
797	WAL-MART STORES INC	WMT	111.20	88,626	0.6	51.03	40,674	47,953	117.9	789	0.9
ENERGY				486,559	3.1		279,181	207,378	74.3	10,931	2.2
164	CHENIERE ENERGY INC	LNG	263.57	43,225	0.3	153.34	25,147	18,078	71.9	364	0.8
320	CHEVRON CORP	CVX	196.83	62,986	0.4	208.77	66,806	-3,821	-5.7	2,278	3.6
912	CONOCOPHILLIPS	COP	120.48	109,878	0.7	66.87	60,986	48,892	80.2	3,010	2.7
651	EXXON MOBIL HOLDINGS CORP	XOM	155.44	101,191	0.6	64.02	41,674	59,517	142.8	2,682	2.7
541	VALERO ENERGY CORP	VLO	312.90	169,279	1.1	156.32	84,568	84,711	100.2	2,597	1.5
FINANCIALS				2,211,084	13.9		1,159,659	1,051,425	90.7	36,184	1.6
270	ARES MANAGEMENT CORPORATION	ARES	128.09	34,584	0.2	118.08	31,882	2,703	8.5	1,458	4.2
2,957	BANK OF AMERICA CORP	BAC	61.95	183,186	1.1	34.69	102,578	80,608	78.6	3,785	2.1
288	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	511.54	147,324	0.9	182.68	52,611	94,713	180.0	0	0.0
126	BLACKROCK INC-CLASS A	BLK	1,090	137,389	0.9	412.68	51,998	85,391	164.2	2,888	2.1
308	CAPITAL ONE FINANCIAL CORP	COF	209.01	64,375	0.4	125.96	38,795	25,580	65.9	986	1.5
521	CHUBB LTD	CB	350.68	182,704	1.1	239.77	124,921	57,784	46.3	2,126	1.2
470	FISERV INC.	FISV	53.94	25,352	0.2	67.56	31,753	-6,401	-20.2	0	0.0
72	GOLDMAN SACHS GROUP INC	GS	1,018	73,323	0.5	334.12	24,057	49,267	204.8	1,440	2.0
1,025	JPMORGAN CHASE & CO	JPM	351.79	360,585	2.3	136.06	139,464	221,121	158.5	6,150	1.7
131	MASTERCARD INC - CLASS A	MA	573.10	75,076	0.5	261.34	34,236	40,840	119.3	456	0.6
1,004	MORGAN STANLEY	MS	210.42	211,262	1.3	65.95	66,217	145,045	219.0	4,618	2.2
734	NASDAQ, INC.	NDAQ	94.19	69,135	0.4	84.24	61,832	7,303	11.8	910	1.3
260	PNC FINANCIAL SERVICES GROUP	PNC	249.87	64,966	0.4	65.40	17,005	47,962	282.1	2,080	3.2
190	PROGRESSIVE CORP	PGR	211.42	40,170	0.3	223.78	42,518	-2,348	-5.5	76	0.2
1,220	REGENCY CENTERS CORP	REG	80.29	97,954	0.6	75.09	91,608	6,346	6.9	3,623	3.7
210	ROBINHOOD MARKETS INC	HOOD	86.56	18,178	0.1	87.32	18,337	-160	-0.9	0	0.0
318	THE BLACKSTONE GROUP L.P.	BX	127.75	40,625	0.3	125.77	39,994	631	1.6	1,663	4.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Holdings Report as of July 31, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
FINANCIALS				2,211,084	13.9		1,159,659	1,051,425	90.7	36,184	1.6
860	VISA INC - CLASS A SHARES	V	366.13	314,872	2.0	155.75	133,948	180,924	135.1	2,305	0.7
810	WELLS FARGO & CO	WFC	86.45	70,025	0.4	69.02	55,906	14,119	25.3	1,620	2.3
HEALTH CARE				1,396,902	8.8		1,027,925	368,977	35.9	21,647	1.5
250	ABBVIE	ABBV	250.94	62,735	0.4	209.69	52,421	10,314	19.7	1,730	2.8
290	AGILENT TECHNOLOGIES INC	A	138.37	40,127	0.3	143.54	41,627	-1,500	-3.6	296	0.7
358	AMGEN INC	AMGN	385.16	137,887	0.9	273.37	97,867	40,020	40.9	3,609	2.6
1,307	BOSTON SCIENTIFIC CORP	BSX	46.73	61,076	0.4	56.50	73,846	-12,769	-17.3	0	0.0
120	CENCORA INC	COR	311.34	37,361	0.2	288.48	34,618	2,743	7.9	288	0.8
537	DANAHER CORP	DHR	194.98	104,704	0.7	162.31	87,161	17,544	20.1	859	0.8
95	ELI LILLY & CO	LLY	1,149	109,140	0.7	329.87	31,338	77,802	248.3	657	0.6
833	GILEAD SCIENCES INC	GILD	130.21	108,465	0.7	128.26	106,845	1,620	1.5	2,732	2.5
70	HUMANA INC	HUM	363.86	25,470	0.2	292.80	20,496	4,974	24.3	248	1.0
63	INTUITIVE SURGICAL INC	ISRG	353.33	22,260	0.1	400.64	25,241	-2,981	-11.8	0	0.0
1,183	JOHNSON & JOHNSON	JNJ	256.35	303,262	1.9	120.92	143,050	160,212	112.0	6,341	2.1
410	MERCK & CO INC	MRK	130.20	53,382	0.3	131.17	53,779	-397	-0.7	1,394	2.6
293	STRYKER CORP	SYK	325.70	95,430	0.6	315.46	92,429	3,001	3.2	1,031	1.1
91	THERMO FISHER SCIENTIFIC INC	TMO	574.30	52,261	0.3	501.57	45,642	6,619	14.5	171	0.3
216	UNITEDHEALTH GROUP INC	UNH	414.40	89,510	0.6	233.66	50,471	39,039	77.3	2,004	2.2
138	VERTEX PHARMACEUTICALS INC	VRTX	477.10	65,840	0.4	326.03	44,992	20,848	46.3	0	0.0
298	ZIMMER BIOMET HOLDINGS INC	ZBH	93.93	27,991	0.2	87.59	26,102	1,889	7.2	286	1.0
INDUSTRIALS				1,355,174	8.5		823,921	531,253	64.5	16,900	1.2
220	3M CO	MMM	176.28	38,782	0.2	145.78	32,072	6,709	20.9	686	1.8
663	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	69.72	46,224	0.3	80.72	53,518	-7,294	-13.6	1,565	3.4
100	CATERPILLAR INC	CAT	814.81	81,481	0.5	354.62	35,462	46,020	129.8	652	0.8
370	CUMMINS INC	CMI	634.20	234,654	1.5	235.94	87,300	147,354	168.8	3,256	1.4
279	DOVER CORP	DOV	204.62	57,089	0.4	184.72	51,537	5,552	10.8	580	1.0
459	EATON CORP	ETN	415.20	190,577	1.2	158.76	72,871	117,706	161.5	2,020	1.1
310	EMERSON ELECTRIC CO	EMR	149.82	46,444	0.3	128.51	39,837	6,608	16.6	688	1.5
50	GE VERNOVA INC	GEV	990.29	49,515	0.3	679.75	33,987	15,527	45.7	100	0.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 Manager: AL
Report Period: June 30, 2026 to July 31, 2026 IA: NH

Holdings Report as of July 31, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
INDUSTRIALS				1,355,174	8.5		823,921	531,253	64.5	16,900	1.2
40	PARKER HANNIFIN CORP	PH	976.53	39,061	0.2	907.90	36,316	2,745	7.6	320	0.8
220	REPUBLIC SERVICES INC	RSG	210.55	46,321	0.3	213.70	47,013	-692	-1.5	590	1.3
160	SNAP-ON INC	SNA	410.41	65,666	0.4	339.94	54,390	11,276	20.7	1,562	2.4
349	TRANE TECHNOLOGIES PLC	TT	454.95	158,778	1.0	131.94	46,048	112,730	244.8	1,466	0.9
1,534	UBER TECHNOLOGIES INC	UBER	70.36	107,932	0.7	64.33	98,689	9,243	9.4	0	0.0
250	UNION PACIFIC CORP	UNP	292.13	73,033	0.5	266.59	66,648	6,385	9.6	1,420	1.9
528	WASTE MANAGEMENT	WM	226.55	119,618	0.8	129.23	68,234	51,384	75.3	1,996	1.7
INFO. TECHNOLOGY				5,765,736	36.2		2,638,472	3,127,264	118.5	37,784	0.7
225	ACCENTURE PLC	ACN	165.92	37,332	0.2	83.38	18,760	18,572	99.0	1,467	3.9
153	ADOBE SYSTEMS INC	ADBE	250.41	38,313	0.2	426.54	65,261	-26,948	-41.3	0	0.0
214	ADVANCED MICRO DEVICES INC	AMD	476.15	101,896	0.6	89.93	19,245	82,651	429.5	0	0.0
310	AMPHENOL CORP-CL A	APH	160.70	49,817	0.3	153.15	47,477	2,341	4.9	310	0.6
3,158	APPLE INC	AAPL	308.91	975,538	6.1	42.63	134,633	840,905	624.6	3,411	0.3
130	APPLIED MATERIALS INC	AMAT	507.67	65,997	0.4	343.46	44,649	21,348	47.8	276	0.4
411	ARISTA NETWORKS INC	ANET	180.35	74,124	0.5	170.79	70,195	3,929	5.6	0	0.0
1,507	BROADCOM LTD	AVGO	389.28	586,645	3.7	206.26	310,837	275,808	88.7	3,918	0.7
670	CISCO SYSTEMS INC	CSCO	115.99	77,713	0.5	78.70	52,729	24,984	47.4	1,126	1.4
870	COGNIZANT TECH SOLUTIONS-A	CTSH	55.35	48,155	0.3	53.76	46,774	1,380	3.0	1,148	2.4
140	CORNING INC.	GLW	138.25	19,355	0.1	137.86	19,300	55	0.3	157	0.8
1,623	EVERPURE INC	P	77.17	125,247	0.8	71.95	116,772	8,475	7.3	0	0.0
840	GEN DIGITAL INC	GEN	27.45	23,058	0.1	23.48	19,720	3,338	16.9	420	1.8
640	INTEL CORP	INTC	90.20	57,728	0.4	39.58	25,329	32,399	127.9	0	0.0
200	INTL BUSINESS MACHINES CORP	IBM	223.65	44,730	0.3	233.35	46,670	-1,940	-4.2	1,352	3.0
241	INTUIT INC	INTU	316.07	76,173	0.5	479.54	115,569	-39,396	-34.1	1,157	1.5
1,588	KLA-TENCOR CORP	KLAC	182.82	290,318	1.8	96.17	152,714	137,604	90.1	1,461	0.5
220	LAM RESEARCH	LRCX	293.02	64,464	0.4	253.86	55,850	8,615	15.4	229	0.4
140	MARVELL TECHNOLOGY INC.	MRVL	187.56	26,258	0.2	173.50	24,290	1,968	8.1	34	0.1
140	MICRON TECHNOLOGY INC	MU	823.03	115,224	0.7	295.43	41,360	73,864	178.6	84	0.1
1,920	MICROSOFT CORP	MSFT	464.72	892,262	5.6	106.58	204,626	687,636	336.0	6,989	0.8
4,800	NVIDIA CORP	NVDA	200.75	963,600	6.0	56.21	269,786	693,814	257.2	4,800	0.5

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

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Holdings Report as of July 31, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
INFO. TECHNOLOGY				5,765,736	36.2		2,638,472	3,127,264	118.5	37,784	0.7
360	ORACLE CORP	ORCL	129.87	46,753	0.3	141.78	51,042	-4,288	-8.4	720	1.5
726	PALO ALTO NETWORKS INC.	PANW	331.83	240,909	1.5	197.33	143,262	97,646	68.2	0	0.0
830	QUALCOMM INC.	QCOM	147.61	122,516	0.8	154.10	127,901	-5,385	-4.2	3,054	2.5
248	SALESFORCE.COM INC	CRM	184.02	45,637	0.3	211.40	52,428	-6,791	-13.0	436	1.0
30	SANDISK CORP	SNDK	1,215	36,445	0.2	639.49	19,185	17,260	90.0	29	0.1
40	SEAGATE TECHNOLOGY HOLDINGS	STX	856.13	34,245	0.2	758.23	30,329	3,916	12.9	118	0.3
853	SERVICENOW INC	NOW	111.23	94,879	0.6	103.17	88,005	6,874	7.8	0	0.0
79	SYNOPSYS INC	SNPS	388.76	30,712	0.2	448.63	35,442	-4,730	-13.3	0	0.0
371	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	404.25	149,977	0.9	125.82	46,678	103,299	221.3	1,405	0.9
642	TEXAS INSTRUMENTS INC	TXN	275.74	177,025	1.1	157.66	101,216	75,809	74.9	3,647	2.1
60	WESTERN DIGITAL CORP	WDC	544.84	32,690	0.2	673.97	40,438	-7,748	-19.2	36	0.1
MATERIALS				481,832	3.0		270,043	211,789	78.4	6,911	1.4
820	DOW INC	DOW	30.29	24,838	0.2	31.14	25,535	-697	-2.7	1,148	4.6
180	HOWMET AEROSPACE INC	HWM	282.26	50,807	0.3	213.37	38,407	12,400	32.3	101	0.2
1,040	INTERNATIONAL PAPER CO	IP	40.83	42,463	0.3	43.35	45,079	-2,616	-5.8	1,924	4.5
257	LINDE PLC	LIN	478.38	122,944	0.8	205.53	52,822	70,122	132.8	1,645	1.3
370	NEWMONT CORP	NEM	93.71	34,673	0.2	96.61	35,744	-1,071	-3.0	385	1.1
645	STEEL DYNAMICS INC	STLD	251.26	162,063	1.0	44.39	28,631	133,432	466.0	1,367	0.8
164	VULCAN MATERIALS CO	VMC	268.57	44,045	0.3	267.23	43,826	219	0.5	341	0.8
REAL ESTATE				107,445	0.7		65,934	41,512	63.0	3,091	2.9
743	PROLOGIS INC	PLD.SRI	144.61	107,445	0.7	88.74	65,934	41,512	63.0	3,091	2.9
UTILITIES				257,303	1.6		206,132	51,171	24.8	7,622	3.0
1,593	ALLIANT ENERGY CORP	LNT	70.78	112,753	0.7	47.35	75,422	37,330	49.5	3,409	3.0
901	NEXTERA ENERGY INC	NEE	86.92	78,315	0.5	75.76	68,258	10,057	14.7	2,246	2.9
748	SEMPRA ENERGY	SRE	88.55	66,235	0.4	83.49	62,452	3,784	6.1	1,967	3.0
Total Core Portfolio - Long				15,259,732	95.7		7,991,316	7,268,416	91.0	174,600	1.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Holdings Report as of July 31, 2026

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
Long Equity REITs											
FINANCIALS				78,675	0.5		76,312	2,364	3.1	2,996	3.8
710	CAMDEN PROPERTY TRUST	CPT	110.81	78,675	0.5	107.48	76,312	2,364	3.1	2,996	3.8
Total Long Equity REITs				78,675	0.5		76,312	2,364	3.1	2,996	3.8
US Small Cap											
CONSUMER DISCRETIONARY				22,856	0.1		21,730	1,126	5.2	240	1.1
150	TAPESTRY INC	TPR	152.37	22,856	0.1	144.87	21,730	1,126	5.2	240	1.1
INDUSTRIALS				51,891	0.3		46,849	5,042	10.8	108	0.2
30	COMFORT SYSTEMS USA INC	FIX	1,730	51,891	0.3	1,561.64	46,849	5,042	10.8	108	0.2
INFO. TECHNOLOGY				21,219	0.1		21,385	-166	-0.8	0	0.0
260	ON SEMICONDUCTOR CORP	ON	81.61	21,219	0.1	82.25	21,385	-166	-0.8	0	0.0
MUTUAL FUNDS				510,839	3.2		391,546	119,293	30.5	2,757	0.5
27,568	NATIONWIDE BAILARD SMALL CAP VALUE FUND	NWHFX	18.53	510,839	3.2	14.20	391,546	119,293	30.5	2,757	0.5
Total US Small Cap				606,804	3.8		481,510	125,294	26.0	3,105	0.5
Total DOMESTIC EQUITIES				15,945,212	79.2		8,549,137	7,396,074	86.5	180,701	1.1
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES				94,230	2.3		35,396	58,834		2,606	2.8
5,152	KDDI CORP	KDDIY.INTL	18.29	94,230	2.3	6.87	35,396	58,834	166.2	2,606	2.8
CONSUMER DISCRETIONARY				357,014	8.8		370,080	-13,067	-3.5	9,208	2.6
5,264	MICHELIN (CGDE)-UNSPON ADR	MGDDY	20.15	106,061	2.6	17.70	93,170	12,891	13.8	4,216	4.0
4,874	SEKISUI HOUSE SPON ADR	SKHSY	21.79	106,204	2.6	23.17	112,948	-6,744	-6.0	2,196	2.1
3,103	SONY CORPORATION - ADR	SONY	23.26	72,176	1.8	26.25	81,459	-9,284	-11.4	492	0.7
384	TOYOTA MOTOR CORP - SPON ADR	TM	188.99	72,572	1.8	214.85	82,502	-9,930	-12.0	2,304	3.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 | **Manager: AL**
Report Period: June 30, 2026 to July 31, 2026 | **IA: NH**

Holdings Report as of July 31, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value($)	(%)	Cost	($)	($)	%	($)	Yield
INTERNATIONAL EQUITIES											
FINANCIALS				1,370,123	33.6		1,089,471	280,652	25.8	55,497	4.1
2,543	ALLIANZ SE - UNSP ADR	ALIZY	49.76	126,540	3.1	42.06	106,957	19,583	18.3	5,095	4.0
2,201	AXA ADR	AXAHY	51.80	114,012	2.8	47.31	104,121	9,891	9.5	5,963	5.2
2,230	BANK OF NOVA SCOTIA ADR	BNS	87.77	195,727	4.8	67.51	150,542	45,185	30.0	10,169	5.2
956	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	125.51	119,988	2.9	87.33	83,488	36,499	43.7	3,165	2.6
4,217	DNB BANK ASA - ADR	DNBBY	32.18	135,703	3.3	20.37	85,895	49,809	58.0	8,141	6.0
1,180	HONG KONG EXCHANGES-UNSP ADR	HKXCY	51.95	61,301	1.5	57.12	67,404	-6,103	-9.1	1,890	3.1
3,341	INTESA SANPAOLO ADR	ISNPY	45.22	151,080	3.7	40.21	134,340	16,740	12.5	8,718	5.8
7,608	MIZUHO FINANCIAL GROUP-ADR	MFG	10.44	79,428	1.9	6.67	50,745	28,682	56.5	1,397	1.8
5,784	NATIONAL AUSTRALIA BK	NABZY	14.41	83,347	2.0	14.72	85,147	-1,800	-2.1	3,334	4.0
4,375	SOCIETE GENERALE-SPONS ADR	SCGLY	18.73	81,944	2.0	13.42	58,695	23,249	39.6	1,014	1.2
4,140	SUMITOMO MITSUI FINANCIAL GRP (ADR)	SMFG	25.88	107,143	2.6	16.65	68,916	38,227	55.5	2,452	2.3
1,705	UNITED OVERSEAS BANK ADR	UOVEY	66.81	113,911	2.8	54.68	93,221	20,690	22.2	4,159	3.7
HEALTH CARE				284,535	7.0		257,472	27,064	10.5	7,034	2.5
581	ASTRAZENECA GROUP PLC	AZN	169.64	98,561	2.4	180.42	104,825	-6,265	-6.0	1,389	1.4
1,191	NOVARTIS AG - ADR	NVS.INTL	156.15	185,975	4.6	128.17	152,646	33,328	21.8	5,646	3.0
INDUSTRIALS				787,459	19.3		661,847	125,611	19.0	13,451	1.7
1,645	ABB LTD	ABBNY	98.62	162,230	4.0	72.29	118,914	43,316	36.4	1,961	1.2
2,329	AKTIEBOLAGET VOLVO ADR	VLVLY	38.30	89,189	2.2	27.23	63,427	25,762	40.6	1,139	1.3
1,799	HITACHI ADR	HTHIY	32.70	58,827	1.4	27.92	50,234	8,593	17.1	567	1.0
6,838	ITOCHU CORP ADR	ITOCY	12.51	85,543	2.1	11.71	80,054	5,489	6.9	1,803	2.1
123	MITSUI & CO LTD-SPONS ADR	MITSY	615.08	75,655	1.9	747.68	91,965	-16,310	-17.7	1,783	2.4
1,361	RELX PLC -ADR	RELX	35.42	48,207	1.2	46.92	63,856	-15,649	-24.5	1,243	2.6
1,357	SCHNEIDER ELECTRIC- ADR	SBGSY	67.08	91,028	2.2	45.09	61,185	29,843	48.8	1,334	1.5
821	SIEMENS AG-SPONS ADR	SIEGY	162.90	133,741	3.3	121.65	99,874	33,867	33.9	2,600	1.9
6,953	UMICORE SA	UMICY	6.19	43,039	1.1	4.65	32,338	10,701	33.1	1,021	2.4
INFO. TECHNOLOGY				549,869	13.5		432,032	117,837	27.3	6,082	1.1
210	ADVANTEST CORPORATION ADR	ATEYY	197.67	41,511	1.0	122.04	25,629	15,882	62.0	78	0.2
104	ASML HLDG ADR	ASML	1,629	169,416	4.2	637.34	66,283	103,133	155.6	944	0.6
2,187	FUJITSU LTD - UNSPON ADR	FJTSY	22.87	50,017	1.2	25.36	55,460	-5,444	-9.8	689	1.4
2,200	MURATA MANUFACTURING - UNSPON ADR	MRAAY	23.25	51,150	1.3	27.61	60,738	-9,588	-15.8	448	0.9

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Holdings Report as of July 31, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value($)	(%)	Cost	($)	($)	%	($)	Yield
INTERNATIONAL EQUITIES											
INFO. TECHNOLOGY				549,869	13.5		432,032	117,837	27.3	6,082	1.1
1,182	SAGE GROUP PLC- UNSPON ADR	SGPYY	52.67	62,256	1.5	58.41	69,039	-6,783	-9.8	1,419	2.3
553	SAP SE -ADR	SAP	183.62	101,542	2.5	218.74	120,963	-19,421	-16.1	1,626	1.6
442	TOKYO ELECTON LTD-UNSP ADR	TOELY	167.37	73,978	1.8	76.74	33,920	40,057	118.1	877	1.2
MATERIALS				211,930	5.2		214,781	-2,851	-1.3	5,961	2.8
4,689	AKZO NOBEL NV-SPON ADR	AKZOY	23.32	109,347	2.7	23.62	110,763	-1,415	-1.3	3,624	3.3
1,281	GIVAUDAN-UNSPON ADR	GVDNY	80.08	102,582	2.5	81.20	104,018	-1,436	-1.4	2,338	2.3
REAL ESTATE				114,476	2.8		92,830	21,646	23.3	6,570	5.7
11,937	LAND SECURITIES GROUP PLC	LDSCY	9.59	114,476	2.8	7.78	92,830	21,646	23.3	6,570	5.7
UTILITIES				304,426	7.5		274,080	30,346	11.1	5,631	1.8
1,741	IBERDROLA SA - ADR	IBDRY	95.53	166,318	4.1	79.51	138,428	27,889	20.1	36	0.0
1,727	NATIONAL GRID PLD - SP ADR	NGG	79.97	138,108	3.4	78.55	135,652	2,457	1.8	5,595	4.1
Total Developed Markets				4,074,061	100.0		3,427,990	646,071	18.8	112,039	2.8
Total INTERNATIONAL EQUITIES				4,074,061	20.2		3,427,990	646,071	18.8	112,039	2.8
TOTAL MANAGED ASSETS				20,138,932			12,096,787	8,042,145		292,801	1.5
Total Accrued Income				14,822							
TOTAL MANAGED ASSETS including Accrued Income				20,153,754							

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500121							
	Sells						
	7/30/2026	7/31/2026	121	NKE	NIKE INC CL B	$41.60	$5,032.88
					TOTAL Sells		**$5,032.88**
500122							
	Purchases						
	7/29/2026	7/30/2026	310	APH	AMPHENOL CORP-CL A	$153.15	$47,476.50
	7/29/2026	7/30/2026	30	APP	APPLOVIN CORP	$411.53	$12,345.90
	7/29/2026	7/30/2026	870	CTSH	COGNIZANT TECH SOLUTIONS-A	$53.76	$46,774.42
	7/29/2026	7/30/2026	30	FIX	COMFORT SYSTEMS USA INC	$1,561.64	$46,849.05
	7/29/2026	7/30/2026	160	HOOD	ROBINHOOD MARKETS INC	$90.97	$14,555.52
	7/29/2026	7/30/2026	1,040	IP	INTERNATIONAL PAPER CO	$43.35	$45,078.80
	7/29/2026	7/30/2026	410	MRK	MERCK & CO INC	$131.17	$53,778.72
	7/29/2026	7/30/2026	140	MRVL	MARVELL TECHNOLOGY INC.	$173.50	$24,290.00
	7/29/2026	7/30/2026	160	NEM	NEWMONT CORP	$90.10	$14,415.20
	7/29/2026	7/30/2026	260	ON	ON SEMICONDUCTOR CORP	$82.25	$21,384.97
	7/29/2026	7/30/2026	130	PANW	PALO ALTO NETWORKS INC.	$311.00	$40,429.65
	7/29/2026	7/30/2026	30	RCL	ROYAL CARIBBEAN CRUISES LTD	$324.50	$9,734.85
	7/29/2026	7/30/2026	40	STX	SEAGATE TECHNOLOGY HOLDINGS	$758.23	$30,329.20
					TOTAL Purchases		**$407,442.78**
	Sells						
	7/29/2026	7/30/2026	60	A	AGILENT TECHNOLOGIES INC	$142.01	$8,520.11
	7/29/2026	7/30/2026	70	AAPL	APPLE INC	$342.48	$23,973.10
	7/29/2026	7/30/2026	140	ALB	ALBEMARLE CORP	$114.79	$16,070.24
	7/29/2026	7/30/2026	40	AMD	ADVANCED MICRO DEVICES INC	$441.78	$17,670.63
	7/29/2026	7/30/2026	60	AVGO	BROADCOM LTD	$376.38	$22,582.02
	7/29/2026	7/30/2026	130	BAC	BANK OF AMERICA CORP	$61.82	$8,036.40
	7/29/2026	7/30/2026	90	BX	THE BLACKSTONE GROUP L.P.	$129.36	$11,642.15
	7/29/2026	7/30/2026	350	CMCSA	COMCAST CORP CL A	$24.32	$8,510.00
	7/29/2026	7/30/2026	80	COIN	COINBASE GLOBAL INC	$167.63	$13,409.72
	7/29/2026	7/30/2026	70	CPT	CAMDEN PROPERTY TRUST	$115.64	$8,094.62
	7/29/2026	7/30/2026	250	CVNA	CARVANA CO	$67.43	$16,856.75
	7/29/2026	7/30/2026	120	DECK	DECKERS OUTDOOR CORP	$102.48	$12,297.09
	7/29/2026	7/30/2026	40	DOV	DOVER CORP	$200.78	$8,030.82
	7/29/2026	7/30/2026	310	FCX	FREEPORT-MCMORAN INC	$59.89	$18,565.49

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500122							
	Sells						
	7/29/2026	7/30/2026	10	GEV	GE VERNOVA INC	$924.36	$9,243.40
	7/29/2026	7/30/2026	60	GLW	CORNING INC.	$127.60	$7,655.83
	7/29/2026	7/30/2026	90	INTC	INTEL CORP	$84.89	$7,639.92
	7/29/2026	7/30/2026	30	INTU	INTUIT INC	$324.31	$9,729.09
	7/29/2026	7/30/2026	30	JPM	JPMORGAN CHASE & CO	$350.83	$10,524.70
	7/29/2026	7/30/2026	20	META	META PLATFORMS INC - CLASS A	$587.73	$11,754.36
	7/29/2026	7/30/2026	10	MU	MICRON TECHNOLOGY INC	$797.53	$7,975.14
	7/29/2026	7/30/2026	700	NCLH	NORWEGIAN CRUISE LINE HOLDINGS LTD	$21.14	$14,797.56
	7/29/2026	7/30/2026	210	NUE	NUCOR CORP	$263.55	$55,344.66
	7/29/2026	7/30/2026	110	NVDA	NVIDIA CORP	$193.54	$21,289.35
	7/29/2026	7/30/2026	320	PLTR	PALANTIR TECHNOLOGIES INC	$123.00	$39,359.64
	7/29/2026	7/30/2026	80	PWR	QUANTA SERVICES INC	$573.99	$45,917.83
	7/29/2026	7/30/2026	30	UNP	UNION PACIFIC CORP	$292.86	$8,785.46
					TOTAL Sells		**$444,276.08**
500123							
	Purchases						
	7/15/2026	7/16/2026	300	BNS	BANK OF NOVA SCOTIA ADR	$89.63	$26,887.59
	7/15/2026	7/16/2026	2,200	MRAAY	MURATA MANUFACTURING - UNSPON ADR	$27.60	$60,737.51
					TOTAL Purchases		**$87,625.10**
	Sells						
	7/15/2026	7/16/2026	7,007	NOK	NOKIA CORP	$11.20	$78,474.01
					TOTAL Sells		**$78,474.01**

Year to Date Additions, Withdrawals and Expenses

500121

Additions

Date	Description		Amount
4/30/2026	Move from Intl Account	CUSTODIAN MONEY MARKET FUND	40,000.00
5/7/2026	FTR FOREIGN TX RECLAIM NOVARTIS AG F	CUSTODIAN MONEY MARKET FUND	975.66
6/9/2026	FTR FOREIGN TX RECLAIM 06082023 NESTLE S A FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	435.72
7/10/2026	Transfer from sub 3	CUSTODIAN MONEY MARKET FUND	75,000.00
	Total Additions		**116,411.38**

Withdrawals

Date	Description		Amount
1/5/2026	ADR MGMT FEE ITOCHU CORP F	CUSTODIAN MONEY MARKET FUND	133.20
1/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	101.39
1/13/2026	ADR MGMT FEE NTNL GRID PLC ADR FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	11.39
1/26/2026	ADR MGMT FEE LAND SECS GROUP PLC FUNSPONSORED	CUSTODIAN MONEY MARKET FUND	561.59
1/26/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	402.72
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	16,899.96
1/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	406.16
2/10/2026	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	18.75
2/18/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	41.46
2/19/2026	ADR MGMT FEE IBERDROLA S A FSPONSORED ADR 1 A	CUSTODIAN MONEY MARKET FUND	87.04
2/19/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	303.25
2/20/2026	ADR MGMT FEE SAGE GROUP PLC FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	88.41
2/24/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	785.05
3/16/2026	FOREIGN TAX	CUSTODIAN MONEY MARKET FUND	1,730.43

Year to Date Additions, Withdrawals and Expenses

500121

Withdrawals

Date	Description		Amount
4/8/2026	ADR MGMT FEE GIVAUDAN SA FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	54.04
4/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	493.07
4/9/2026	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORE	CUSTODIAN MONEY MARKET FUND	19.12
4/9/2026	ADR MGMT FEE HONG KONG EXCHANGES & F	CUSTODIAN MONEY MARKET FUND	77.56
4/9/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	119.69
4/23/2026	Transfer Funds	CUSTODIAN MONEY MARKET FUND	50,000.00
4/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	403.25
4/29/2026	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR RE	CUSTODIAN MONEY MARKET FUND	126.69
4/29/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	355.56
5/4/2026	ADR MGMT FEE SEKISUI HOUSE LTD FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	141.93
5/4/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	213.18
5/5/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	57.98
5/6/2026	ADR MGMT FEE NOVARTIS AG F	CUSTODIAN MONEY MARKET FUND	12.52
5/7/2026	ADR MGMT FEE ABB LTD FSPONSORED ADR 1 ADR REP	CUSTODIAN MONEY MARKET FUND	125.54
5/7/2026	ADR MGMT FEE DNB BK ASA FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	126.51
5/7/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	356.23
5/7/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	2,035.27
5/13/2026	ADR MGMT FEE AKZO NOBEL N V FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	93.78
5/13/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	424.53

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Year to Date Additions, Withdrawals and Expenses

500121

Withdrawals

Date	Description		Amount
5/15/2026	ADR MGMT FEE SAP SE FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND	16.59
5/15/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	428.92
5/27/2026	ADR MGMT FEE ALLIANZ SE FUNSPONSORED ADR 1 AD	CUSTODIAN MONEY MARKET FUND	203.44
5/27/2026	ADR MGMT FEE UMICORE GROUP FSPONSORED ADR 1 A	CUSTODIAN MONEY MARKET FUND	204.12
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	306.18
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,343.91
5/28/2026	ADR MGMT FEE AXA SA FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND	110.05
5/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,490.79
6/1/2026	ADR MGMT FEE INTESA SANPAOLO S P A FSPONSORED	CUSTODIAN MONEY MARKET FUND	66.82
6/1/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,146.44
6/2/2026	ADR MGMT FEE SCHNEIDER ELEC SA FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	94.99
6/2/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	333.52
6/8/2026	ADR MGMT FEE SONY GROUP CORP FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	23.60
6/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	7.68
6/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	16.66
6/9/2026	ADR MGMT FEE 06082023 NESTLE S A FUNSPONSORED ADR 1 AD	CUSTODIAN MONEY MARKET FUND	4.35
6/9/2026	ADR MGMT FEE ADVANTEST CORP FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	8.87
6/9/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	5.98
6/11/2026	ADR MGMT FEE HITACHI LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	60.70

Year to Date Additions, Withdrawals and Expenses

500121

Withdrawals

Date	Description		Amount
6/11/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	37.85
6/12/2026	ADR MGMT FEE HOYA CORP FSPONSORED ADR 1 ADR R	CUSTODIAN MONEY MARKET FUND	10.04
6/12/2026	ADR MGMT FEE MICHELIN COMPAGNIE GEN FSPONSORE	CUSTODIAN MONEY MARKET FUND	368.48
6/12/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	38.71
6/12/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,053.91
6/16/2026	ADR MGMT FEE CRODA INTL PLC FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	238.70
6/17/2026	ADR MGMT FEE TOKYO ELECTRON LTD FSPONSORED AD	CUSTODIAN MONEY MARKET FUND	40.69
6/17/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	59.77
6/18/2026	ADR MGMT FEE SOCIETE GENERALE FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	65.63
6/18/2026	ADR MGMT FEE MIZUHO FINL GROUP INC FSPONSORED	CUSTODIAN MONEY MARKET FUND	119.45
6/18/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	74.23
6/18/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	253.43
6/23/2026	ADR MGMT FEE FUJITSU LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	94.39
6/23/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	39.11
6/26/2026	ADR MGMT FEE MITSUI & CO LTD FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	1.14
6/26/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	84.94
7/6/2026	ADR MGMT FEE KDDI CORP FSPONSORED ADR 1 ADR R	CUSTODIAN MONEY MARKET FUND	263.39
7/6/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	114.44
7/7/2026	ADR MGMT FEE SUMITOMO MITSUI FINL G FUNSPONSO	CUSTODIAN MONEY MARKET FUND	48.14

Year to Date Additions, Withdrawals and Expenses

500121

Withdrawals

Date	Description		Amount
7/7/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	140.75
7/8/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	91,271.22
7/8/2026	ADR MGMT FEE SOMPO HLDGS INC FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	113.99
7/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	47.22
7/9/2026	ADR MGMT FEE NTNL AUSTRALIA BK LT A FSPONSORE	CUSTODIAN MONEY MARKET FUND	115.68
7/9/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	119.74
7/13/2026	ADR MGMT FEE ITOCHU CORP F	CUSTODIAN MONEY MARKET FUND	217.38
7/13/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	90.38
7/20/2026	ADR MGMT FEE SAGE GROUP PLC FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	82.74
7/23/2026	ADR MGMT FEE NTNL GRID PLC ADR FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	34.54
7/29/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	390.23
	Total Withdrawals		**178,311.17**

Expense

Date	Description		Amount
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,583.63
1/29/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	3,733.74
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	3,692.16
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,571.26
7/31/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	4,082.04
7/31/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,427.18
	Total Expense		**32,090.01**

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500122			
Additions			
4/23/2026	Transfer Funds	CUSTODIAN MONEY MARKET FUND	50,000.00
	Total Additions		**50,000.00**
Withdrawals			
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	85,000.00
4/6/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	61,387.11
	Total Withdrawals		**146,387.11**
Expense			
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,378.09
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,029.71
7/20/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	8,122.10
	Total Expense		**22,529.90**
500123			
Withdrawals			
4/30/2026	Move to Equity account	CUSTODIAN MONEY MARKET FUND	40,000.00
7/10/2026	Transfer to sub 1	CUSTODIAN MONEY MARKET FUND	75,000.00
	Total Withdrawals		**115,000.00**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2026 to July 31, 2026

Manager: AL
IA: NH

Year to Date Realized Gains and Losses

	Cost Basis	Proceeds	Gains/Loss Short Term	Gains/Loss Long Term
Total for 500121	543,822.92	815,872.66	9,354.09	262,695.65
Total for 500122	1,969,966.17	2,520,607.77	152,297.85	398,343.75
Total for 500123	860,266.65	971,221.13	21,980.51	88,973.97
Total Realized Gains	**3,374,055.74**	**4,307,701.56**	**183,632.45**	**750,013.37**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 **Manager: AL**
Report Period: June 30, 2026 to July 31, 2026 **IA: NH**

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.