

## SUMMITRY

## Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

		Asset Class Returns		Additional Indexes	
	End Value	Total Return	FIXED INCOME	Bloomberg Intrm	Barclays US Government / Credit
Monthly					
June 2020	4,971,069.18	0.44%	0.45%		0.62%
May 2020	4,949,324.95	0.72%	0.73%		0.76%
April 2020	4,913,961.16	1.06%	1.18%		1.41%
March 2020	4,908,491.96	(1.14%)	(1.16%)		(0.44%)
February 2020	4,965,258.59	0.79%	0.80%		1.41%
January 2020	4,926,145.36	0.71%	0.81%		1.42%
December 2019	4,935,409.77	0.34%	0.35%		0.13%
November 2019	4,918,817.95	(0.09%)	(0.09%)		(0.15%)
October 2019	4,923,193.76	0.27%	0.36%		0.40%
September 2019	4,960,577.63	0.00%	0.00%		(0.36%)
August 2019	4,960,742.83	0.93%	0.95%		1.77%
July 2019	4,915,255.39	0.01%	0.10%		(0.03%)
Monthly Total	4,971,069.18	4.09%	4.56%		7.12%
Quarterly					
Second Quarter 2020	4,971,069.18	2.24%	2.38%		2.81%
First Quarter 2020	4,908,491.96	0.35%	0.44%		2.40%
Fourth Quarter 2019	4,935,409.77	0.52%	0.62%		0.37%
Third Quarter 2019	4,960,577.63	0.93%	1.05%		1.37%
Quarterly Total	4,971,069.18	4.09%	4.56%		7.12%
Annual					
2020	4,971,069.18	* 2.60%	* 2.83%		5.28%
2019	4,935,409.77	4.90%	5.40%		6.80%
2018	4,885,795.66	1.10%	1.45%		0.88%
2017	5,594,059.91	2.20%	2.62%		2.14%
2016	5,705,819.96	2.72%	3.15%		2.08%
2015	5,685,199.51	0.67%	1.01%		1.07%
2014	4,473,281.28	3.53%	4.01%		3.13%
2013	5,915,308.64	(0.42%)	0.03%		(0.86%)
2012	5,889,585.47	4.95%	5.56%		3.89%

*This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.*

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg Barclays US Intrm Government / Credit
<b>Annual</b>				
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.92%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,971,069.18	* 3.45%	* 3.88%	3.72%

\* Partial period return  
Returns are cumulative.

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# SUMMITRY

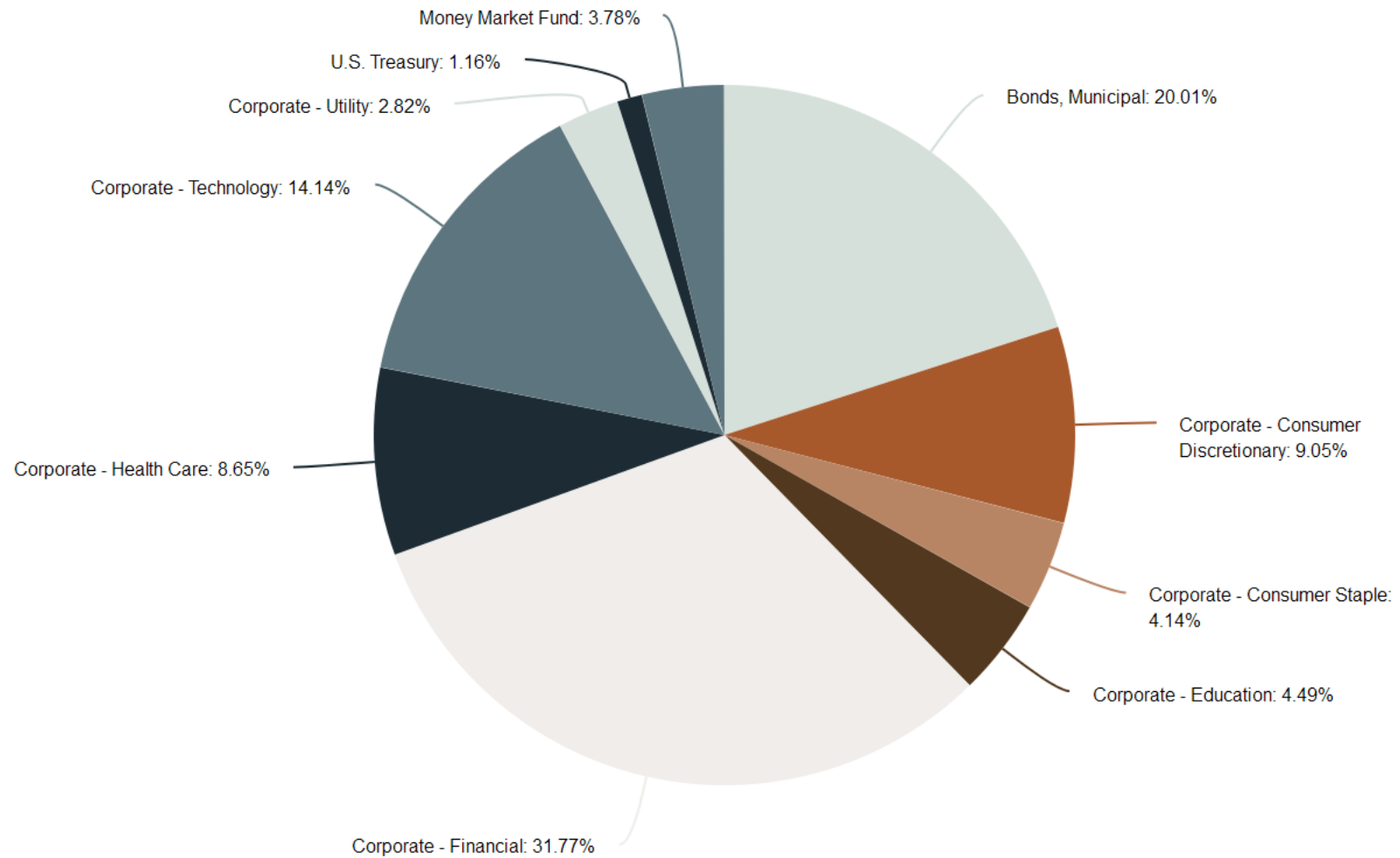
CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



## Holdings

### CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Bonds, Municipal</b>								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	102.82	102,820.00	2.12%	6,223.00	6.05%	100,001.22
		Accrued Income		2,350.91				
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	103.48	103,481.00	2.10%	2,500.00	2.42%	101,027.90
		Accrued Income		1,041.67				
60,000.00	359817CB7	Fullerton Ca Rda 09/01/2024 6.300% Call 09/01/2020 100.00	100.82	60,492.60	1.24%	3,780.00	6.25%	64,172.44
		Accrued Income		1,260.00				
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	103.53	82,820.00	1.70%	3,435.20	4.15%	81,482.05
		Accrued Income		1,717.60				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	105.50	105,497.70	2.13%	3,496.00	3.31%	100,616.73
		Accrued Income		582.67				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	105.24	105,238.00	2.13%	3,165.00	3.01%	101,134.48
		Accrued Income		527.50				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	102.65	102,650.00	2.09%	2,625.00	2.56%	98,742.00
		Accrued Income		1,093.75				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	101.99	101,989.00	2.07%	2,500.00	2.45%	99,306.00
		Accrued Income		1,041.67				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	104.13	78,096.00	1.62%	6,093.75	7.80%	86,582.45
		Accrued Income		2,539.06				
135,000.00	799017GA0	San Mateo Ca Uh 09/01/2034 6.733% Pre-Refunded 09/01/2020 100.00	100.90	136,220.40	2.80%	9,089.55	6.67%	157,167.33
		Accrued Income		3,029.85				
		Bonds, Municipal Total		994,489.38	20.01%	42,907.50	4.38%	990,232.60

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## Holdings

### CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Consumer Discretionary</b>								
75,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00	108.96	81,720.53	1.65%	3,042.75	3.72%	80,462.39
		Accrued Income		304.28				
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	104.57	104,573.20	2.12%	2,750.00	2.63%	100,397.07
		Accrued Income		809.72				
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	103.86	103,855.40	2.09%	2,700.00	2.60%	98,789.56
		Accrued Income		120.00				
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	104.79	157,185.30	3.19%	4,650.00	2.96%	150,804.32
		Accrued Income		1,369.17				
		Corporate - Consumer Discretionary Total		449,937.60	9.05%	13,142.75	2.94%	430,453.34
<b>Corporate - Consumer Staple</b>								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	104.03	104,026.40	2.10%	2,600.00	2.50%	98,792.90
		Accrued Income		570.56				
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	100.88	100,880.00	2.03%	2,750.00	2.73%	100,029.66
		Accrued Income		168.06				
		Corporate - Consumer Staple Total		205,645.02	4.14%	5,350.00	2.61%	198,822.56
<b>Corporate - Education</b>								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.64	99,637.80	2.01%	2,416.00	2.42%	100,381.92
		Accrued Income		402.67				
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	101.93	71,352.47	1.44%	1,705.90	2.39%	70,126.41
		Accrued Income		142.16				

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Education</b>								
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	101.63	50,816.00	1.04%	1,360.50	2.68%	49,516.74
		Accrued Income		680.25				
		Corporate - Education Total		223,031.35	4.49%	5,482.40	2.47%	220,025.07
<b>Corporate - Financial</b>								
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	101.50	101,502.20	2.05%	2,500.00	2.46%	99,544.46
		Accrued Income		527.78				
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 2.110%	100.18	150,265.95	3.03%	3,164.25	2.11%	150,101.59
		Accrued Income		316.43				
100,000.00	06747NW91	Barclays Bnk PLC 12/30/22 20 MTN 12/30/2022 2.150% Call 12/30/2020 100.00	101.89	101,892.10	2.05%	2,150.00	2.11%	100,024.97
		Accrued Income		5.97				
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	100.85	100,846.50	2.05%	2,150.00	2.13%	99,729.59
		Accrued Income		895.83				
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00	99.80	99,799.90	2.02%	2,150.00	2.15%	100,115.41
		Accrued Income		567.36				
100,000.00	06048WG95	BofAML 2.650 01/31/30 20 MTN 01/31/2030 2.650% Call 07/31/2020 100.00	97.54	97,541.90	1.98%	2,650.00	2.72%	99,875.00
		Accrued Income		1,111.53				
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	103.57	77,677.05	1.58%	2,343.00	3.02%	76,272.98
		Accrued Income		1,047.84				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.660% Call 11/23/2023 100.00	100.96	100,958.90	2.03%	1,659.50	1.64%	100,375.09
		Accrued Income		179.78				

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# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Financial</b>								
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	102.62	153,935.40	3.13%	7,650.00	4.97%	153,286.99
		Accrued Income		1,827.50				
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	103.62	103,622.30	2.10%	4,625.00	4.46%	101,833.73
		Accrued Income		655.21				
125,000.00	629398AA6	NTC Capital I 04/15/2027 1.809% Call 08/12/2020 100.00	88.27	110,338.13	2.22%	2,261.13	2.05%	123,762.97
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	104.43	130,539.25	2.64%	5,750.00	4.40%	125,560.32
		Accrued Income		830.56				
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	110.13	82,596.38	1.67%	2,925.00	3.54%	81,685.82
		Accrued Income		503.75				
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	103.11	103,112.90	2.10%	4,600.00	4.46%	101,683.76
		Accrued Income		1,150.00				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	108.75	54,376.30	1.11%	2,062.50	3.79%	51,743.56
		Accrued Income		779.17				
		Corporate - Financial Total		1,579,403.87	31.77%	48,640.38	3.10%	1,565,596.24
<b>Corporate - Health Care</b>								
50,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	103.63	51,812.85	1.05%	1,937.50	3.74%	42,237.48
		Accrued Income		247.57				
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	114.59	85,940.63	1.75%	3,037.50	3.53%	80,450.40
		Accrued Income		894.38				
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	100.20	100,195.10	2.04%	2,875.00	2.87%	100,007.25
		Accrued Income		1,086.11				

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### CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Health Care</b>								
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	105.36	105,356.00	2.14%	3,250.00	3.08%	100,517.34
		Accrued Income		1,083.33				
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	109.89	82,417.05	1.68%	2,700.00	3.28%	77,852.04
		Accrued Income		1,125.00				
		Corporate - Health Care Total		430,158.02	8.65%	13,800.00	3.24%	401,064.51
<b>Corporate - Technology</b>								
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00	101.87	101,871.70	2.07%	3,700.00	3.63%	100,963.33
		Accrued Income		1,233.33				
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	105.75	105,746.10	2.14%	3,500.00	3.31%	100,413.87
		Accrued Income		875.00				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	105.37	105,370.30	2.13%	2,875.00	2.73%	99,523.00
		Accrued Income		415.28				
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	102.52	102,523.20	2.09%	2,800.00	2.73%	100,237.27
		Accrued Income		1,345.56				
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	104.85	131,062.63	2.66%	3,250.00	2.48%	126,923.99
		Accrued Income		1,363.19				
150,000.00	92826CAB8	Visa 2.200 12/14/20 20 12/14/2020 2.200% Call 11/14/2020 100.00	100.57	150,856.65	3.04%	3,300.00	2.19%	150,282.66
		Accrued Income		155.83				
		Corporate - Technology Total		702,818.77	14.14%	19,425.00	2.79%	678,344.12

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Utility</b>								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	111.01	138,757.75	2.82%	4,250.00	3.06%	129,143.63
		Accrued Income		1,416.67				
<b>U.S. Treasury</b>								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	131.28	56,450.96	1.16%	2,580.00	4.57%	45,682.79
		Accrued Income		971.04				
<b>Money Market Fund</b>								
	CASH	CASH		55,502.75	1.12%	0.00	0.00%	55,502.75
132,486.00	SNVXX	Schwab Government Money	1.00	132,486.00	2.67%	1,854.80	1.40%	132,486.00
		Money Market Fund Total		187,988.75	3.78%	1,854.80	0.99%	187,988.75
<b>Total</b>				<b>4,971,069.18</b>	<b>100.00%</b>	<b>157,432.83</b>	<b>3.19%</b>	<b>4,847,353.61</b>

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# SUMMITRY

## California-Nevada United Methodist Foundation As of June 30, 2020

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)
Overview			
Number of Issues	47	66	5,203
Average Coupon	3.34	3.52	2.49
Yield to Worst	1.07	1.28	0.74
Modified Duration	2.12	2.71	4.09
Average Maturity	2.08	3.82	4.46
Total Return (month)	0.44%	0.40%	0.62%
Total Return (QTD)	2.24%	3.25%	2.81%
Sectors			
Treasuries	1.2%	5.2%	52.7%
Agencies	0.0%	0.0%	2.0%
Corporate	76.2%	81.1%	38.8%
Asset-Backed & Other	0.0%	0.0%	6.5%
Municipal	18.6%	13.7%	0.0%
Cash & Short-term	3.9%	0.0%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	13.9%	6.3%	58.1%
Aa/AA	18.6%	18.8%	4.1%
A	47.0%	48.2%	17.5%
Baa/BBB	20.4%	26.6%	20.3%
Other/NR	0.0%	0.0%	0.0%
	100%	100%	100%

California-Nevada United Methodist Foundation  
Intermediate Horizon Bond Rating  
6/30/2020

Intermediate Horizon Portfolio		
<b>Total Cash &amp; Equivalents (3.9%)</b>	<b>AAA</b>	<b>Aaa</b>
CASH & EQUIVALENTS	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
<b>Total US Treasury (1.2%)</b>	<b>AAA</b>	<b>Aaa</b>
UNITED STATES TREAS BDS	TSY	TSY
<b>Total Corporate - Industrials (44.4%)</b>	<b>A-</b>	<b>A2</b>
CELGENE CORP	A+	NR
MCDONALDS CORP MED TERM NT B	BBB+	Baa1
VISA INC	AA-	Aa3
ELECTRONIC ARTS INC	BBB+	Baa1
ORACLE CORP	A	A3
AMGEN INC	A-	Baa1
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa
MEMORIAL HEALTH SVCS	AA-	NR
STARBUCKS CORP	BBB+	Baa1
GILEAD SCIENCES INC	A	A3
WALGREEN CO	BBB	Baa2
FISERV INC	BBB	Baa2
GENERAL MLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A	A2
QUALCOMM INC	A-	A2
PRICELINE GRP INC	A-	A3
KEURIG DR PEPPER INC	BBB	Baa2
NEW YORK UNIVERSITY	AA-	Aa2
LABORATORY CORP AMER HLDGS	BBB	Baa2
BIOGEN INC	A-	Baa1
<b>Total Corporate - Utility (2.9%)</b>	<b>A</b>	<b>Baa1</b>
AMERICAN WTR CAP CORP	A	Baa1
<b>Total Corporate - Financials (28.8%)</b>	<b>A-</b>	<b>A3</b>
BANK OF AMERICA CORP	A-	A2
BB&T CORP SR MEDIUM TERM NTS	A-	A3
WELLS FARGO CO MTN BE	A-	A2
HSBC HLDGS PLC	A-	A2
BANK NEW YORK MELLON CORP	A	A1
JPMORGAN CHASE & CO	A-	A2
BANK AMER CORP FXFLT	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
WELLS FARGO CO MTN BE	BBB+	A3
PNC FINL SVCS GROUP INC	BBB+	A3
GOLDMAN SACHS GROUP INC	BBB+	A3
NTC CAP II	BBB+	A3
BANK OF AMERICA CORP	A-	A2
<b>Taxable Municipal (18.6%)</b>	<b>AA</b>	<b>Aaa</b>
AMERICAN MUN PWR OHIO INC R	AA	A2
INDUSTRY CALIF PUB FACS AUT	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCES	AA-	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
FULLERTON CALIF REDEV AGY T	A	NR
SAN FRANCISCO CALIF CITY &	AA	Aa3
SAN MATEO CALIF UN HIGH SCH	AA+	Aaa

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From March 31, 2020 to June 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
06/16/2020	06/17/2020	Buy	Schwab Government Money	108,218.00	0.00	108,218.00
06/15/2020	06/17/2020	Sell	Goldman Sachs Group (38141EA66) 06/15/2020 6.000%	100,000.00	0.00	100,000.00
05/29/2020	06/01/2020	Buy	Schwab Government Money	16,268.00	0.00	16,268.00
05/01/2020	05/04/2020	Buy	Schwab Government Money	8,000.00	0.00	8,000.00
04/30/2020	05/04/2020	Buy	Keurig Dr Pepper 4.057 05/25/23 23 (49271VAG5) 05/25/2023 4.057% Call 04/25/2023 100.00	75,000.00	0.00	80,755.00
04/30/2020	05/04/2020	Buy	Pnc Financial Srv (693475AP0) 04/29/2024 3.900% Call 03/29/2024 100.00	75,000.00	0.00	81,955.00
04/30/2020	05/01/2020	Sell	Schwab Government Money	13,661.00	0.00	13,661.00
				159,189.00	0.00	159,189.00
				172,850.00	0.00	172,850.00
04/24/2020	04/27/2020	Sell	Schwab Government Money	77,802.00	0.00	77,802.00
04/23/2020	04/27/2020	Buy	Hsbc Hldgs Plc (404280AK5) 04/05/2021 5.100%	75,000.00	0.00	77,567.50
04/16/2020	04/17/2020	Buy	Schwab Government Money	236,991.00	0.00	236,991.00
04/15/2020	04/17/2020	Sell	Express Scripts (30219GAE8) 11/15/2021 4.750%	125,000.00	0.00	132,970.00
04/15/2020	04/17/2020	Sell	PSEG Power LLC (69362BAW2) 04/15/2020 5.125%	100,000.00	0.00	100,000.00
04/08/2020	04/09/2020	Sell	Schwab Government Money	332.00	0.00	332.00
				3,356.00	0.00	3,356.00
				36,000.00	0.00	36,000.00
				39,688.00	0.00	39,688.00

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	102,820.00	100,001.22	2,818.78	2.82%
		Accrued Income		2,350.91			
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	08/30/2017	138,757.75	129,143.63	9,614.12	7.44%
		Accrued Income		1,416.67			
50,000.00	031162BM1	Amgen Corpora 11/15/2021 3.875% Call 08/15/2021 100.00	03/07/2017	51,812.85	42,237.48	9,575.37	22.67%
		Accrued Income		247.57			
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	99,637.80	100,381.92	(744.12)	(0.74%)
		Accrued Income		402.67			
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	01/08/2019	101,502.20	99,544.46	1,957.74	1.97%
		Accrued Income		527.78			
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 2.110%	11/06/2015	150,265.95	150,101.59	164.36	0.11%
		Accrued Income		316.43			
100,000.00	06747NW91	Barclays Bnk PLC 12/30/22 20 MTN 12/30/2022 2.150% Call 12/30/2020 100.00	12/23/2019	101,892.10	100,024.97	1,867.13	1.87%
		Accrued Income		5.97			
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	100,846.50	99,729.59	1,116.91	1.12%
		Accrued Income		895.83			
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	08/08/2019	85,940.63	80,450.40	5,490.22	6.82%
		Accrued Income		894.38			
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00	10/16/2019	99,799.90	100,115.41	(315.51)	(0.32%)
		Accrued Income		567.36			

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06048WG95	BofAML 2.650 01/31/30 20 MTN 01/31/2030 2.650% Call 07/31/2020 100.00 Accrued Income	02/14/2020	97,541.90 1,111.53	99,875.00	(2,333.10)	(2.34%)
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00 Accrued Income	12/10/2019	77,677.05 1,047.84	76,272.98	1,404.07	1.84%
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500% Accrued Income	07/02/2019	103,481.00 1,041.67	101,027.90	2,453.10	2.43%
	CASH	CASH		55,502.75	55,502.75		
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875% Accrued Income	12/22/2015	100,195.10 1,086.11	100,007.25	187.85	0.19%
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00 Accrued Income	09/29/2017	101,871.70 1,233.33	100,963.33	908.37	0.90%
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00 Accrued Income	02/27/2019	105,746.10 875.00	100,413.87	5,332.23	5.31%
60,000.00	359817CB7	Fullerton Ca Rda 09/01/2024 6.300% Call 09/01/2020 100.00 Accrued Income	10/11/2017	60,492.60 1,260.00	64,172.44	(3,679.84)	(5.73%)
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/26/2019	104,026.40 570.56	98,792.90	5,233.50	5.30%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	105,356.00 1,083.33	100,517.34	4,838.66	4.81%
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.660% Call 11/23/2023 100.00 Accrued Income	07/18/2017	100,958.90 179.78	100,375.09	583.81	0.58%

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	03/14/2019	153,935.40	153,286.99	648.42	0.42%
		Accrued Income		1,827.50			
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	11/06/2015	105,370.30	99,523.00	5,847.30	5.88%
		Accrued Income		415.28			
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	01/07/2016	82,820.00	81,482.05	1,337.95	1.64%
		Accrued Income		1,717.60			
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	04/26/2013	71,352.47	70,126.41	1,226.06	1.75%
		Accrued Income		142.16			
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	04/20/2015	103,622.30	101,833.73	1,788.57	1.76%
		Accrued Income		655.21			
75,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00	04/30/2020	81,720.53	80,462.39	1,258.14	1.56%
		Accrued Income		304.28			
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	08/08/2019	82,417.05	77,852.04	4,565.01	5.86%
		Accrued Income		1,125.00			
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	12/17/2015	100,880.00	100,029.66	850.34	0.85%
		Accrued Income		168.06			
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	05/22/2014	105,497.70	100,616.73	4,880.97	4.85%
		Accrued Income		582.67			
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	06/03/2015	50,816.00	49,516.74	1,299.26	2.62%
		Accrued Income		680.25			
125,000.00	629398AA6	NTC Capital I 04/15/2027 1.809% Call 08/12/2020 100.00	05/16/2016	110,338.13	123,762.97	(13,424.84)	(10.85%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	130,539.25	125,560.32	4,978.93	3.97%
		Accrued Income		830.56			

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	12/16/2015	102,523.20	100,237.27	2,285.93	2.28%
		Accrued Income		1,345.56			
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	05/23/2017	105,238.00	101,134.48	4,103.52	4.06%
		Accrued Income		527.50			
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	04/30/2020	82,596.38	81,685.82	910.55	1.11%
		Accrued Income		503.75			
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	09/29/2017	104,573.20	100,397.07	4,176.13	4.16%
		Accrued Income		809.72			
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	12/26/2019	131,062.63	126,923.99	4,138.64	3.26%
		Accrued Income		1,363.19			
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	11/10/2017	102,650.00	98,742.00	3,908.00	3.96%
		Accrued Income		1,093.75			
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	11/10/2017	101,989.00	99,306.00	2,683.00	2.70%
		Accrued Income		1,041.67			
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	12/09/2015	78,096.00	86,582.45	(8,486.45)	(9.80%)
		Accrued Income		2,539.06			
135,000.00	799017GA0	San Mateo Ca Uh 09/01/2034 6.733% Pre-Refunded 09/01/2020 100.00	09/15/2016	136,220.40	157,167.33	(20,946.93)	(13.33%)
		Accrued Income		3,029.85			
132,486.00	SNVXX	Schwab Government Money	05/01/2020	132,486.00	132,486.00	0.00	0.00%
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	01/15/2019	103,855.40	98,789.56	5,065.84	5.13%
		Accrued Income		120.00			
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	12/14/2007	56,450.96	45,682.79	10,768.17	23.57%
		Accrued Income		971.04			



# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	92826CAB8	Visa 2.200 12/14/20 20 12/14/2020 2.200% Call 11/14/2020 100.00 Accrued Income	12/23/2019	150,856.65 155.83	150,282.66	573.99	0.38%
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	04/28/2015	157,185.30 1,369.17	150,804.32	6,380.98	4.23%
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600% Accrued Income	07/12/2017	103,112.90 1,150.00	101,683.76	1,429.14	1.41%
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125% Accrued Income	10/24/2017	54,376.30 779.17	51,743.56	2,632.74	5.09%
Total Unrealized Gain/Loss				4,971,069.18	4,847,353.61	81,353.01	1.68%