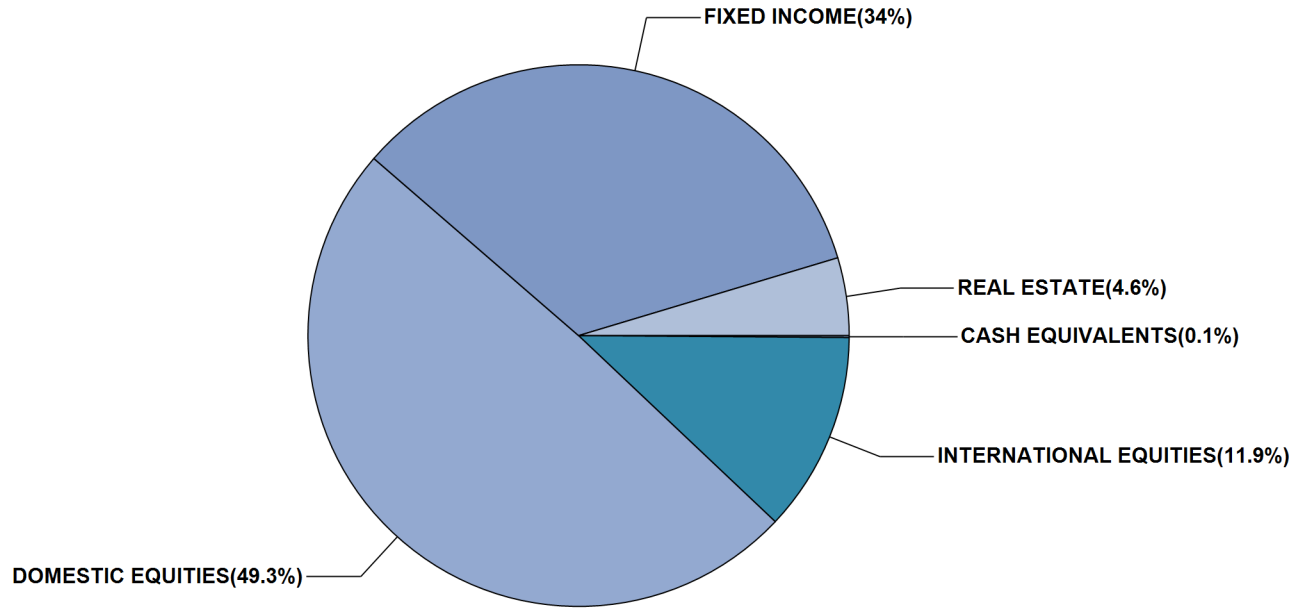


# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
 IA: RBM

Asset Allocation as of April 30, 2026



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	(\$41)	\$11,652,392	\$8,447,921	\$0	\$1,589,322	\$0	\$0	\$0	\$96,296	\$21,785,889
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$9,119	\$0	\$8,439,493	\$0	\$0	\$0	\$0	\$0	\$3,353	\$8,451,964
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$30,029	\$0	\$0	\$4,088,649	\$0	\$0	\$0	\$0	\$15,445	\$4,134,123
<b>TOTAL ACCOUNT</b>		<b>\$39,108</b>	<b>\$11,652,392</b>	<b>\$16,887,413</b>	<b>\$4,088,649</b>	<b>\$1,589,322</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$115,093</b>	<b>\$34,371,976</b>



## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

### Summary of Investment Returns as of April 30, 2026

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
<b>RETURNS BY ASSET CLASS</b>					
FIXED INCOME	0.20 %	0.20 %	0.28 %	4.01 %	2.35 %
DOMESTIC EQUITIES	10.28 %	10.28 %	7.09 %	29.74 %	15.59 %
INTERNATIONAL EQUITIES	6.35 %	6.35 %	5.43 %	20.02 %	7.12 %
REAL ESTATE	0.00 %	0.00 %	0.83 %	2.98 %	5.63 %
<b>TOTAL PORTFOLIO</b>	<b>5.71 %</b>	<b>5.71 %</b>	<b>4.22 %</b>	<b>18.00 %</b>	<b>10.14 %</b>
<b>COMPARATIVE INDICES</b>					
05. S&P 500 WITH INCOME	10.49 %	10.49 %	5.69 %	31.02 %	15.32 %
08. MSCI EAFE INDEX	7.45 %	7.45 %	6.12 %	24.60 %	9.73 %
10. NCREIF FUND INDEX (NFI - ODCE)	0.91 %	0.91 %	1.09 %	3.63 %	4.72 %
60% SPX/ 40% INT GOV/CR BOND INDEX	6.27 %	6.27 %	3.52 %	19.54 %	10.16 %
BLOOMBERG INT US GOV/CRED BOND INDEX	0.21 %	0.21 %	0.19 %	3.67 %	1.97 %

## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

### Performance Detail

Portfolio Value on 03/31/2026	\$32,687,341
Deposits	\$22,000
Withdrawals	(\$166,756)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$28,730)
Interest	\$21,301
Dividends	\$21,150
Capital Gains Distribution	\$0
Appreciation	\$1,794,594
Change in Accrued Income	\$21,076
<b>Portfolio Value on 04/30/2026</b>	<b>\$34,371,976</b>

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>CASH EQUIVALENTS</b>											
<b>Money Markets</b>											
	CUSTODIAN MONEY MARKET FUND	T2		39,108	100.0		39,108			20	0.1
Total Money Markets				39,108	100.0		39,108			20	0.1
Total CASH EQUIVALENTS				39,108	0.1		39,108			20	0.1
<b>FIXED INCOME</b>											
<b>Domestic Bonds</b>											
<b>AGENCY</b>				<b>887,868</b>	<b>7.6</b>		<b>891,714</b>	<b>-3,846</b>	<b>-0.4</b>	<b>30,281</b>	<b>3.4</b>
405,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION	31359MGK3	110.65	448,136	3.8	111.57	451,858	-3,722	-0.8	26,831	6.0
	6.625 Nov 15 2030										
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G05Y5	95.59	439,732	3.8	95.62	439,856	-124	0.0	3,450	0.8
	0.75 Oct 8 2027										
<b>CORPORATE BONDS</b>				<b>263,676</b>	<b>2.3</b>		<b>265,447</b>	<b>-1,771</b>	<b>-0.7</b>	<b>3,300</b>	<b>1.3</b>
300,000	ALPHABET INC. SUSTAIN	02079KAD9	87.89	263,676	2.3	88.48	265,447	-1,771	-0.7	3,300	1.3
	1.1 Aug 15 2030										
<b>CORPORATE ETF</b>				<b>149,093</b>	<b>1.3</b>		<b>150,014</b>	<b>-921</b>	<b>-0.6</b>	<b>6,756</b>	<b>4.5</b>
2,835	ISHARES 1-5YR INVESTMENT GRADE CORPORATE BOND ETF	IGSB	52.59	149,093	1.3	52.92	150,014	-921	-0.6	6,756	4.5
<b>CORPORATE FRN</b>				<b>339,950</b>	<b>2.9</b>		<b>333,946</b>	<b>6,004</b>	<b>1.8</b>	<b>16,701</b>	<b>4.9</b>
340,000	JPMORGAN CHASE & CO.	46647PDH6	99.99	339,950	2.9	98.22	333,946	6,004	1.8	16,701	4.9
	4.912 Jul 25 2033										
<b>FINANCIALS</b>				<b>1,390,178</b>	<b>11.9</b>		<b>1,463,968</b>	<b>-73,790</b>	<b>-5.0</b>	<b>47,949</b>	<b>3.4</b>
315,000	AMERICAN EXPRESS COMPANY	025816DP1	100.52	316,631	2.7	99.75	314,219	2,412	0.8	16,059	5.1
	5.098 Feb 16 2028										
350,000	JOHN D & CATHERINE T MACARTHUR FOUNDATION SOCIAL	477854AA1	86.84	303,930	2.6	94.07	329,243	-25,314	-7.7	4,547	1.5
	1.299 Dec 1 2030										
310,000	MORGAN STANLEY	61746BEF9	99.65	308,908	2.7	100.00	309,998	-1,090	-0.4	11,238	3.6
	3.625 Jan 20 2027										

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>FIXED INCOME</b>											
<b>FINANCIALS</b>			<b>1,390,178</b>	<b>11.9</b>		<b>1,463,968</b>	<b>-73,790</b>	<b>-5.0</b>	<b>47,949</b>	<b>3.4</b>	
280,000	NATIONAL COMMUNITY RENAISSANCE CALIFORNIA SOCIAL 3.27 Dec 1 2032	63548MAA6	86.91	243,355	2.1	99.99	279,984	-36,629	-13.1	9,156	3.8
225,000	STANFORD UNIVERSITY 3.089 May 1 2029	85440KAB0	96.60	217,356	1.9	102.46	230,524	-13,168	-5.7	6,950	3.2
<b>INDUSTRIALS</b>			<b>1,792,603</b>	<b>15.4</b>		<b>1,805,887</b>	<b>-13,285</b>	<b>-0.7</b>	<b>60,518</b>	<b>3.4</b>	
280,000	APPLE INC. GREEN 3 Jun 20 2027	037833CX6	98.97	277,126	2.4	99.04	277,302	-176	-0.1	8,400	3.0
350,000	APPLIED MATERIALS INC. 1.75 Jun 1 2030	038222AN5	90.03	315,089	2.7	96.87	339,055	-23,965	-7.1	6,125	1.9
345,000	GILEAD SCIENCES INC. 5.25 Oct 15 2033	375558BZ5	103.23	356,144	3.1	100.62	347,151	8,994	2.6	18,113	5.1
240,000	KAISER FOUNDATION HOSPITALS GREEN 3.15 May 1 2027	48305QAC7	99.02	237,639	2.0	99.46	238,702	-1,063	-0.4	7,560	3.2
320,000	MASTERCARD INCORPORATED SUSTAIN 1.9 Mar 15 2031	57636QAS3	89.12	285,171	2.4	88.61	283,540	1,631	0.6	6,080	2.1
320,000	PFIZER INVESTMENT ENTERPRISES PTE LTD. 4.45 May 19 2028	716973AC6	100.45	321,433	2.8	100.04	320,138	1,295	0.4	14,240	4.4
<b>TAXABLE GO</b>			<b>627,608</b>	<b>5.4</b>		<b>628,490</b>	<b>-882</b>	<b>-0.1</b>	<b>27,916</b>	<b>4.4</b>	
315,000	CONNECTICUT ST TXBL 4.89 Mar 15 2032	20772KZN2	102.18	321,863	2.8	100.15	315,467	6,396	2.0	15,404	4.8
320,000	GEORGIA ST TXBL 3.91 Jul 1 2033	373385LC5	95.55	305,744	2.6	97.82	313,023	-7,278	-2.3	12,512	4.1
<b>TAXABLE REVENUE</b>			<b>954,506</b>	<b>8.2</b>		<b>953,037</b>	<b>1,468</b>	<b>0.2</b>	<b>37,729</b>	<b>4.0</b>	
205,000	LOS ANGELES CALIF DEPT WTR & PWR REV TXBL 5.516 Jul 1 2027	544495VX9	101.34	207,741	1.8	102.43	209,990	-2,249	-1.1	11,308	5.4
270,000	NEW YORK ST DORM AUTH ST PERS INCOME TAX REV TXBL 2.152 Mar 15 2031	64990FE26	90.87	245,337	2.1	88.50	238,960	6,377	2.7	5,810	2.4

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
<b>FIXED INCOME</b>										
<b>TAXABLE REVENUE</b>			<b>954,506</b>	<b>8.2</b>		<b>953,037</b>	<b>1,468</b>	<b>0.2</b>	<b>37,729</b>	<b>4.0</b>
225,000	NEW YORK ST URBAN DEV CORP REV TXBL 3.32 Mar 15 2029	6500355Y0 98.09	220,701	1.9	99.59	224,069	-3,369	-1.5	7,470	3.4
280,000	UNIVERSITY CALIF REVS TXBL 4.693 May 15 2033	91412HNW9 100.26	280,727	2.4	100.01	280,018	709	0.3	13,140	4.7
<b>US AGENCY ETF</b>			<b>1,657,955</b>	<b>14.2</b>		<b>1,645,427</b>	<b>12,528</b>	<b>0.8</b>	<b>56,875</b>	<b>3.4</b>
6,315	ISHARES U.S. AGENCY BOND ETF	AGZ 109.58	691,998	5.9	109.13	689,156	2,842	0.4	25,903	3.7
18,985	JPMORGAN MORTGAGE-BACKED SEC ETF	JMTG 50.88	965,957	8.3	50.37	956,271	9,686	1.0	30,972	3.2
<b>US TREASURIES</b>			<b>1,888,153</b>	<b>16.2</b>		<b>1,892,451</b>	<b>-4,297</b>	<b>-0.2</b>	<b>62,123</b>	<b>3.3</b>
838,000	UNITED STATES TREASURY 2.625 May 31 2027	91282CET4 98.75	827,558	7.1	98.85	828,395	-837	-0.1	21,998	2.7
1,070,000	UNITED STATES TREASURY 3.75 May 31 2030	91282CHF1 99.12	1,060,596	9.1	99.44	1,064,056	-3,460	-0.3	40,125	3.8
<b>US TREASURY ETF</b>			<b>1,700,802</b>	<b>14.6</b>		<b>1,707,640</b>	<b>-6,838</b>	<b>-0.4</b>	<b>66,047</b>	<b>3.9</b>
19,255	SPDR PORT INT TERM TREASURY BOND ETF	SPTI 28.55	549,730	4.7	28.84	555,314	-5,584	-1.0	21,001	3.8
39,515	SPDR SHORT-TERM U.S. TREASURY BOND ETF	SPTS 29.13	1,151,072	9.9	29.16	1,152,326	-1,254	-0.1	45,045	3.9
<b>Total Domestic Bonds</b>			<b>11,652,392</b>	<b>100.0</b>		<b>11,738,021</b>	<b>-85,630</b>	<b>-0.7</b>	<b>416,193</b>	<b>3.6</b>
<b>Total FIXED INCOME</b>			<b>11,652,392</b>	<b>34.0</b>		<b>11,738,021</b>	<b>-85,630</b>	<b>-0.7</b>	<b>416,193</b>	<b>3.6</b>
<b>DOMESTIC EQUITIES</b>										
<b>Core Portfolio - Long</b>										
<b>COMMUNICATION SERVICES</b>			<b>1,603,496</b>	<b>9.5</b>		<b>750,322</b>	<b>853,174</b>	<b>113.7</b>	<b>9,996</b>	<b>0.6</b>
1,919	ALPHABET INC CL A (GOOGLE)	GOOGL 384.80	738,431	4.4	112.74	216,349	522,082	241.3	1,612	0.2
673	ALPHABET INC. CL C (GOOGLE CL C)	GOOG 381.94	257,046	1.5	335.35	225,691	31,355	13.9	565	0.2
1,704	AT&T	T 26.13	44,526	0.3	17.60	29,983	14,542	48.5	1,891	4.2
2,404	COMCAST CORP CL A	CMCSA 27.04	65,004	0.4	28.38	68,220	-3,216	-4.7	3,173	4.9
45	EQUINIX INC	EQIX 1,083	48,727	0.3	887.32	39,929	8,798	22.0	887	1.8
337	META PLATFORMS INC - CLASS A	META 611.91	206,214	1.2	113.84	38,364	167,850	437.5	708	0.3
1,745	NETFLIX INC	NFLX 93.61	163,349	1.0	35.02	61,103	102,246	167.3	0	0.0
773	WALT DISNEY CO	DIS 103.75	80,199	0.5	91.44	70,683	9,516	13.5	1,160	1.4

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
<b>DOMESTIC EQUITIES</b>										
<b>CONSUMER DISCRETIONARY</b>			<b>1,309,194</b>	<b>7.8</b>		<b>705,826</b>	<b>603,367</b>	<b>85.5</b>	<b>12,748</b>	<b>1.0</b>
1,359	AMAZON.COM INC	AMZN	265.06	360,217	2.1	29.92	40,655	319,562	786.0	0 0.0
21	APPROVIN CORP	APP	446.35	9,373	0.1	643.60	13,516	-4,142	-30.6	0 0.0
250	BOOKING HOLDINGS INC	BKNG	168.36	42,090	0.2	124.93	31,232	10,858	34.8	420 1.0
55	CARVANA CO	CVNA	395.80	21,769	0.1	433.52	23,844	-2,075	-8.7	0 0.0
905	CHIPOTLE MEXICAN GRILL, INC.	CMG	33.99	30,761	0.2	42.57	38,529	-7,768	-20.2	0 0.0
281	DR HORTON INC	DHI	153.86	43,235	0.3	144.29	40,547	2,688	6.6	506 1.2
440	EXPEDIA INC	EXPE	248.37	109,283	0.6	128.27	56,440	52,843	93.6	845 0.8
575	HOME DEPOT INC	HD	328.80	189,060	1.1	237.13	136,352	52,708	38.7	5,359 2.8
224	LOWES COS INC	LOW	238.79	53,489	0.3	241.56	54,110	-621	-1.1	1,075 2.0
571	NIKE INC CL B	NKE	44.36	25,330	0.1	102.59	58,577	-33,247	-56.8	936 3.7
786	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	18.18	14,289	0.1	26.20	20,592	-6,303	-30.6	0 0.0
26	ROYAL CARIBBEAN CRUISES LTD	RCL	263.76	6,858	0.0	265.20	6,895	-37	-0.5	156 2.3
326	STARBUCKS CORPORATION	SBUX	105.33	34,338	0.2	94.81	30,908	3,430	11.1	808 2.4
402	TESLA MOTORS INC	TSLA	381.63	153,415	0.9	208.10	83,657	69,758	83.4	0 0.0
1,376	TJX COMPANIES INC	TJX	156.75	215,688	1.3	50.85	69,973	145,715	208.2	2,642 1.2
<b>CONSUMER STAPLES</b>			<b>873,753</b>	<b>5.2</b>		<b>516,961</b>	<b>356,793</b>	<b>69.0</b>	<b>17,893</b>	<b>2.0</b>
1,354	COCA-COLA CO/THE	KO	78.76	106,641	0.6	52.41	70,963	35,678	50.3	2,870 2.7
280	COSTCO WHOLESALE CORP	COST	1,015	284,068	1.7	317.81	88,988	195,080	219.2	1,646 0.6
1,073	JM SMUCKER CO/THE	SJM	98.03	105,186	0.6	113.86	122,169	-16,983	-13.9	4,721 4.5
1,317	PROCTER & GAMBLE CO	PG	147.09	193,718	1.1	98.79	130,102	63,616	48.9	5,734 3.0
939	SYSCO CORP	SYI	74.71	70,153	0.4	64.59	60,646	9,506	15.7	2,066 2.9
864	WAL-MART STORES INC	WMT	131.93	113,988	0.7	51.03	44,093	69,895	158.5	855 0.8
<b>ENERGY</b>			<b>637,410</b>	<b>3.8</b>		<b>387,615</b>	<b>249,795</b>	<b>64.4</b>	<b>14,814</b>	<b>2.3</b>
312	CHENIERE ENERGY INC	LNG	274.95	85,784	0.5	153.34	47,841	37,944	79.3	693 0.8
353	CHEVRON CORP	CVX	193.31	68,238	0.4	208.77	73,696	-5,457	-7.4	2,513 3.7
1,331	CONOCOPHILLIPS	COP	125.78	167,413	1.0	72.39	96,353	71,060	73.7	4,392 2.6
693	EXXON MOBIL CORP	XOM	154.33	106,951	0.6	61.46	42,593	64,358	151.1	2,855 2.7
232	PHILLIPS 66	PSX	179.15	41,563	0.2	154.98	35,956	5,607	15.6	1,179 2.8
663	VALERO ENERGY CORP	VLO	252.58	167,461	1.0	137.52	91,176	76,284	83.7	3,182 1.9

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>FINANCIALS</b>			<b>2,238,305</b>	<b>13.3</b>		<b>1,391,317</b>	<b>846,988</b>	<b>60.9</b>	<b>36,083</b>	<b>1.6</b>	
300	ARES MANAGEMENT CORPORATION	ARES	117.40	35,220	0.2	118.08	35,424	-204	-0.6	1,620	4.6
3,866	BANK OF AMERICA CORP	BAC	53.46	206,676	1.2	36.03	139,286	67,391	48.4	4,330	2.1
317	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	473.60	150,131	0.9	313.48	99,374	50,757	51.1	0	0.0
135	BLACKROCK INC-CLASS A	BLK	1,066	143,856	0.9	524.09	70,752	73,104	103.3	3,094	2.2
328	CAPITAL ONE FINANCIAL CORP	COF	191.30	62,746	0.4	124.49	40,834	21,913	53.7	1,050	1.7
670	CHUBB LTD	CB	327.00	219,090	1.3	233.94	156,742	62,348	39.8	2,600	1.2
87	COINBASE GLOBAL INC	COIN	187.77	16,336	0.1	235.79	20,513	-4,177	-20.4	0	0.0
509	FISERV INC.	FISV	62.65	31,889	0.2	67.56	34,388	-2,499	-7.3	0	0.0
79	GOLDMAN SACHS GROUP INC	GS	923.77	72,978	0.4	328.65	25,963	47,014	181.1	1,422	1.9
1,139	JPMORGAN CHASE & CO	JPM	313.23	356,769	2.1	130.61	148,766	208,003	139.8	6,834	1.9
145	MASTERCARD INC - CLASS A	MA	502.92	72,923	0.4	291.41	42,255	30,669	72.6	505	0.7
1,079	MORGAN STANLEY	MS	190.59	205,647	1.2	66.19	71,420	134,226	187.9	4,316	2.1
800	NASDAQ, INC.	NDAQ	91.91	73,528	0.4	84.24	67,392	6,136	9.1	992	1.3
277	PNC FINANCIAL SERVICES GROUP	PNC	223.00	61,771	0.4	84.59	23,432	38,339	163.6	1,884	3.0
209	PROGRESSIVE CORP	PGR	201.28	42,068	0.2	223.90	46,795	-4,728	-10.1	84	0.2
664	REGENCY CENTERS CORP	REG	77.85	51,692	0.3	70.39	46,740	4,952	10.6	1,939	3.8
281	ROBINHOOD MARKETS INC	HOOD	72.89	20,482	0.1	75.64	21,253	-771	-3.6	0	0.0
268	THE BLACKSTONE GROUP L.P.	BX	125.58	33,655	0.2	143.12	38,356	-4,700	-12.3	1,332	4.0
937	VISA INC - CLASS A SHARES	V	329.84	309,060	1.8	215.04	201,496	107,564	53.4	2,511	0.8
873	WELLS FARGO & CO	WFC	82.23	71,787	0.4	68.88	60,135	11,652	19.4	1,571	2.2
<b>HEALTH CARE</b>			<b>1,394,052</b>	<b>8.3</b>		<b>1,137,878</b>	<b>256,175</b>	<b>22.5</b>	<b>23,506</b>	<b>1.7</b>	
273	ABBVIE	ABBV	211.32	57,690	0.3	209.69	57,244	446	0.8	1,889	3.3
382	AGILENT TECHNOLOGIES INC	A	115.55	44,140	0.3	144.39	55,155	-11,015	-20.0	390	0.9
385	AMGEN INC	AMGN	346.25	133,306	0.8	269.84	103,888	29,418	28.3	3,881	2.9
1,395	BOSTON SCIENTIFIC CORP	BSX	57.61	80,366	0.5	56.40	78,680	1,686	2.1	0	0.0
573	DANAHER CORP	DHR	178.95	102,538	0.6	173.23	99,261	3,278	3.3	917	0.9
105	ELI LILLY & CO	LLY	934.60	98,133	0.6	342.78	35,992	62,141	172.7	727	0.7
897	GILEAD SCIENCES INC	GILD	130.84	117,363	0.7	128.57	115,327	2,037	1.8	2,942	2.5
76	HUMANA INC	HUM	236.44	17,969	0.1	292.80	22,253	-4,283	-19.2	269	1.5
68	INTUITIVE SURGICAL INC	ISRG	457.61	31,117	0.2	410.44	27,910	3,208	11.5	0	0.0

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>HEALTH CARE</b>			<b>1,394,052</b>	<b>8.3</b>		<b>1,137,878</b>	<b>256,175</b>	<b>22.5</b>	<b>23,506</b>	<b>1.7</b>	
1,271	JOHNSON & JOHNSON	JNJ	229.85	292,139	1.7	136.58	173,588	118,551	68.3	6,813	2.3
545	MERCK & CO INC	MRK	109.18	59,503	0.4	112.50	61,313	-1,809	-3.0	1,853	3.1
327	STRYKER CORP	SYK	315.13	103,048	0.6	315.71	103,237	-190	-0.2	1,151	1.1
93	THERMO FISHER SCIENTIFIC INC	TMO	478.96	44,543	0.3	505.05	46,970	-2,426	-5.2	175	0.4
245	UNITEDHEALTH GROUP INC	UNH	370.48	90,768	0.5	237.30	58,138	32,630	56.1	2,166	2.4
217	VERTEX PHARMACEUTICALS INC	VRTX	427.38	92,741	0.5	318.54	69,124	23,618	34.2	0	0.0
348	ZIMMER BIOMET HOLDINGS INC	ZBH	82.43	28,686	0.2	85.63	29,800	-1,114	-3.7	334	1.2
<b>INDUSTRIALS</b>			<b>1,674,045</b>	<b>9.9</b>		<b>1,002,812</b>	<b>671,233</b>	<b>66.9</b>	<b>20,806</b>	<b>1.2</b>	
238	3M CO	MMM	146.52	34,872	0.2	145.78	34,696	175	0.5	743	2.1
201	AUTOMATIC DATA PROCESSING INC	ADP	211.94	42,600	0.3	230.92	46,414	-3,814	-8.2	1,367	3.2
736	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	77.77	57,239	0.3	81.20	59,767	-2,528	-4.2	1,737	3.0
109	CATERPILLAR INC	CAT	890.11	97,022	0.6	373.36	40,697	56,325	138.4	658	0.7
334	CUMMINS INC	CMI	671.01	224,117	1.3	161.49	53,937	170,180	315.5	2,672	1.2
334	DOVER CORP	DOV	226.41	75,621	0.4	185.77	62,046	13,575	21.9	695	0.9
495	EATON CORP	ETN	433.01	214,340	1.3	151.75	75,115	139,225	185.3	2,178	1.0
335	EMERSON ELECTRIC CO	EMR	140.44	47,047	0.3	128.51	43,049	3,998	9.3	744	1.6
67	GE VERNOVA INC	GEV	1,083	72,592	0.4	666.53	44,658	27,934	62.6	134	0.2
302	ILLINOIS TOOL WORKS INC	ITW	258.01	77,919	0.5	238.76	72,104	5,815	8.1	1,945	2.5
43	PARKER HANNIFIN CORP	PH	909.42	39,105	0.2	907.90	39,040	65	0.2	344	0.9
89	QUANTA SERVICES INC	PWR	727.77	64,772	0.4	567.28	50,488	14,284	28.3	39	0.1
175	SNAP-ON INC	SNA	383.40	67,095	0.4	339.94	59,489	7,606	12.8	1,708	2.5
376	TRANE TECHNOLOGIES PLC	TT	492.54	185,195	1.1	129.70	48,768	136,427	279.8	1,579	0.9
1,612	UBER TECHNOLOGIES INC	UBER	74.61	120,271	0.7	64.44	103,870	16,402	15.8	0	0.0
115	UNION PACIFIC CORP	UNP	269.48	30,990	0.2	266.78	30,680	310	1.0	635	2.0
960	WASTE MANAGEMENT	WM	232.55	223,248	1.3	143.74	137,995	85,253	61.8	3,629	1.6
<b>INFO. TECHNOLOGY</b>			<b>5,460,972</b>	<b>32.3</b>		<b>2,532,042</b>	<b>2,928,930</b>	<b>115.7</b>	<b>30,978</b>	<b>0.6</b>	
238	ACCENTURE PLC	ACN	178.71	42,533	0.3	132.95	31,642	10,891	34.4	1,552	3.6
166	ADOBE SYSTEMS INC	ADBE	246.10	40,853	0.2	426.16	70,743	-29,890	-42.3	0	0.0
283	ADVANCED MICRO DEVICES INC	AMD	354.49	100,321	0.6	95.07	26,906	73,415	272.9	0	0.0

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>INFO. TECHNOLOGY</b>			<b>5,460,972</b>	<b>32.3</b>		<b>2,532,042</b>	<b>2,928,930</b>	<b>115.7</b>	<b>30,978</b>	<b>0.6</b>	
3,500	APPLE INC	AAPL	271.35	949,725	5.6	60.20	210,690	739,035	350.8	3,640	0.4
144	APPLIED MATERIALS INC	AMAT	394.49	56,807	0.3	343.46	49,458	7,349	14.9	305	0.5
1,630	BROADCOM LTD	AVGO	417.43	680,411	4.0	196.54	320,362	360,049	112.4	4,238	0.6
745	CISCO SYSTEMS INC	CSCO	91.50	68,168	0.4	78.70	58,632	9,536	16.3	1,252	1.8
225	CORNING INC.	GLW	164.24	36,954	0.2	137.86	31,018	5,936	19.1	252	0.7
1,133	EVERPURE INC	P	71.45	80,953	0.5	71.28	80,766	187	0.2	0	0.0
809	INTEL CORP	INTC	94.48	76,434	0.5	39.68	32,105	44,330	138.1	0	0.0
307	INTL BUSINESS MACHINES CORP	IBM	230.98	70,911	0.4	233.35	71,639	-728	-1.0	2,075	2.9
203	INTUIT INC	INTU	388.50	78,866	0.5	591.31	120,037	-41,171	-34.3	974	1.2
180	KLA-TENCOR CORP	KLAC	1,750	315,063	1.9	719.59	129,526	185,537	143.2	1,368	0.4
239	LAM RESEARCH	LRCX	257.86	61,629	0.4	253.86	60,673	955	1.6	249	0.4
210	MICRON TECHNOLOGY INC	MU	517.16	108,604	0.6	331.48	69,610	38,993	56.0	126	0.1
1,783	MICROSOFT CORP	MSFT	407.78	727,072	4.3	153.70	274,054	453,018	165.3	6,490	0.9
5,340	NVIDIA CORP	NVDA	199.57	1,065,704	6.3	55.14	294,462	771,242	261.9	214	0.0
246	ORACLE CORP	ORCL	161.39	39,702	0.2	135.67	33,375	6,327	19.0	492	1.2
363	PALANTIR TECHNOLOGIES INC	PLTR	139.11	50,497	0.3	117.72	42,732	7,765	18.2	0	0.0
689	PALO ALTO NETWORKS INC.	PANW	179.32	123,551	0.7	173.11	119,270	4,281	3.6	0	0.0
561	QUALCOMM INC.	QCOM	179.58	100,744	0.6	105.01	58,911	41,833	71.0	2,064	2.0
150	SALESFORCE.COM INC	CRM	176.53	26,480	0.2	264.32	39,647	-13,168	-33.2	264	1.0
33	SANDISK CORP	SNDK	1,097	36,185	0.2	639.49	21,103	15,082	71.5	32	0.1
917	SERVICENOW INC	NOW	88.31	80,980	0.5	101.77	93,323	-12,343	-13.2	0	0.0
88	SYNOPSYS INC	SNPS	482.60	42,469	0.3	443.31	39,011	3,457	8.9	0	0.0
596	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	396.06	236,052	1.4	122.50	73,010	163,042	223.3	2,090	0.9
581	TEXAS INSTRUMENTS INC	TXN	281.08	163,307	1.0	136.55	79,337	83,971	105.8	3,300	2.0
<b>MATERIALS</b>			<b>532,172</b>	<b>3.2</b>		<b>286,666</b>	<b>254,786</b>	<b>88.9</b>	<b>5,921</b>	<b>1.1</b>	
888	DOW INC	DOW	40.49	35,955	0.2	31.14	27,652	8,303	30.0	1,243	3.5
341	FREEMPORT-MCMORAN INC	FCX	57.78	19,703	0.1	55.57	18,949	754	4.0	205	1.0
190	HOWMET AEROSPACE INC	HWM	243.04	46,178	0.3	213.37	40,540	5,637	13.9	91	0.2
276	LINDE PLC	LIN	501.14	138,315	0.8	217.33	59,983	87,612	146.1	1,766	1.3
234	NEWMONT CORP	NEM	111.09	25,995	0.2	101.57	23,766	2,229	9.4	243	0.9

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>MATERIALS</b>			<b>532,172</b>	<b>3.2</b>		<b>286,666</b>	<b>254,786</b>	<b>88.9</b>	<b>5,921</b>	<b>1.1</b>	
233	NUCOR CORP	NUE	225.29	52,493	0.3	170.84	39,807	12,686	31.9	522	1.0
695	STEEL DYNAMICS INC	STLD	228.66	158,919	0.9	39.80	27,661	131,258	474.5	1,473	0.9
181	VULCAN MATERIALS CO	VMC	301.74	54,615	0.3	266.89	48,307	6,308	13.1	376	0.7
<b>REAL ESTATE</b>			<b>112,622</b>	<b>0.7</b>		<b>71,495</b>	<b>41,127</b>	<b>57.5</b>	<b>3,299</b>	<b>2.9</b>	
793	PROLOGIS INC	PLD.SRI	142.02	112,622	0.7	90.16	71,495	41,127	57.5	3,299	2.9
<b>UTILITIES</b>			<b>279,400</b>	<b>1.7</b>		<b>205,614</b>	<b>73,786</b>	<b>35.9</b>	<b>7,711</b>	<b>2.8</b>	
1,739	ALLIANT ENERGY CORP	LNT	73.43	127,695	0.8	47.38	82,392	45,303	55.0	3,721	2.9
961	NEXTERA ENERGY INC	NEE	97.88	94,063	0.6	76.80	73,809	20,254	27.4	2,396	2.5
606	SEMPRA ENERGY	SRE	95.12	57,643	0.3	81.54	49,414	8,229	16.7	1,594	2.8
<b>Total Core Portfolio - Long</b>			<b>16,115,421</b>	<b>95.4</b>		<b>8,988,547</b>	<b>7,136,154</b>	<b>79.4</b>	<b>183,753</b>	<b>1.1</b>	
<b>Long Equity REITs</b>											
<b>FINANCIALS</b>			<b>89,897</b>	<b>0.5</b>		<b>92,265</b>	<b>-2,368</b>	<b>-2.6</b>	<b>3,604</b>	<b>4.0</b>	
856	CAMDEN PROPERTY TRUST	CPT	105.02	89,897	0.5	107.79	92,265	-2,368	-2.6	3,604	4.0
<b>Total Long Equity REITs</b>			<b>89,897</b>	<b>0.5</b>		<b>92,265</b>	<b>-2,368</b>	<b>-2.6</b>	<b>3,604</b>	<b>4.0</b>	
<b>US Small Cap</b>											
<b>CONSUMER DISCRETIONARY</b>			<b>13,286</b>	<b>0.1</b>		<b>19,268</b>	<b>-5,982</b>	<b>-31.0</b>	<b>0</b>	<b>0.0</b>	
130	DECKERS OUTDOOR CORP	DECK	102.20	13,286	0.1	148.22	19,268	-5,982	-31.0	0	0.0
<b>MUTUAL FUNDS</b>			<b>668,809</b>	<b>4.0</b>		<b>555,455</b>	<b>113,354</b>	<b>20.4</b>	<b>3,839</b>	<b>0.6</b>	
38,393	NATIONWIDE BAILARD SMALL CAP VALUE FUND	NWHFX	17.42	668,809	4.0	14.47	555,455	113,354	20.4	3,839	0.6
<b>Total US Small Cap</b>			<b>682,095</b>	<b>4.0</b>		<b>574,724</b>	<b>107,372</b>	<b>18.7</b>	<b>3,839</b>	<b>0.6</b>	
<b>Total DOMESTIC EQUITIES</b>			<b>16,887,413</b>	<b>49.3</b>		<b>9,655,536</b>	<b>7,241,158</b>	<b>75.0</b>	<b>191,196</b>	<b>1.1</b>	
<b>INTERNATIONAL EQUITIES</b>											
<b>Developed Markets</b>											
<b>COMMUNICATION SERVICES</b>			<b>89,812</b>	<b>2.2</b>		<b>49,969</b>	<b>39,843</b>			<b>2,693</b>	<b>3.0</b>
5,483	KDDI CORP	KDDIY.INTL	16.38	89,812	2.2	9.11	49,969	39,843	79.7	2,693	3.0

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
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## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>INTERNATIONAL EQUITIES</b>											
<b>CONSUMER DISCRETIONARY</b>			<b>359,708</b>	<b>8.8</b>		<b>395,737</b>	<b>-36,029</b>	<b>-9.1</b>	<b>12,468</b>	<b>3.5</b>	
5,601	MICHELIN (CGDE)-UNSPON ADR	MGDDY	18.24	102,162	2.5	17.67	98,948	3,214	3.2	4,535	4.4
5,186	SEKISUI HOUSE SPON ADR	SKHSY	21.72	112,640	2.8	23.16	120,099	-7,459	-6.2	4,856	4.3
3,301	SONY CORPORATION - ADR	SONY	20.09	66,317	1.6	26.97	89,031	-22,714	-25.5	496	0.7
408	TOYOTA MOTOR CORP - SPON ADR	TM	192.62	78,589	1.9	214.85	87,659	-9,070	-10.3	2,580	3.3
<b>FINANCIALS</b>			<b>1,302,138</b>	<b>31.8</b>		<b>1,138,947</b>	<b>163,192</b>	<b>14.3</b>	<b>55,437</b>	<b>4.3</b>	
2,706	ALLIANZ SE - UNSP ADR	ALIZY	45.51	123,150	3.0	42.09	113,895	9,255	8.1	5,293	4.3
2,342	AXA ADR	AXAHY	48.04	112,510	2.8	47.10	110,302	2,208	2.0	6,360	5.7
2,041	BANK OF NOVA SCOTIA ADR	BNS	77.80	158,790	3.9	64.01	130,636	28,153	21.6	8,980	5.7
1,022	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	126.63	129,416	3.2	92.77	94,808	34,608	36.5	3,383	2.6
4,488	DNB BANK ASA - ADR	DNBBY	30.32	136,085	3.3	21.14	94,888	41,197	43.4	8,501	6.2
1,261	HONG KONG EXCHANGES-UNSP ADR	HKXCY	53.38	67,312	1.6	56.76	71,576	-4,264	-6.0	2,019	3.0
3,555	INTESA SANPAOLO ADR	ISNPY	40.80	145,044	3.5	40.23	143,012	2,032	1.4	8,711	6.0
8,096	MIZUHO FINANCIAL GROUP-ADR	MFG	8.60	69,626	1.7	6.67	54,000	15,625	28.9	1,591	2.3
6,155	NATIONAL AUSTRALIA BK	NABZY	14.37	88,447	2.2	14.72	90,609	-2,161	-2.4	3,375	3.8
4,655	SOCIETE GENERALE-SPONS ADR	SCGLY	16.04	74,666	1.8	13.44	62,569	12,097	19.3	655	0.9
4,406	SUMITOMO MITSUI FINANCIAL GRP (ADR)	SMFG	21.23	93,539	2.3	16.65	73,382	20,158	27.5	2,163	2.3
1,815	UNITED OVERSEAS BANK ADR	UOVEY	57.05	103,553	2.5	54.69	99,270	4,283	4.3	4,405	4.3
<b>HEALTH CARE</b>			<b>302,746</b>	<b>7.4</b>		<b>271,063</b>	<b>31,683</b>	<b>11.7</b>	<b>7,461</b>	<b>2.5</b>	
616	ASTRAZENECA GROUP PLC	AZN	187.37	115,420	2.8	180.50	111,190	4,230	3.8	1,455	1.3
1,267	NOVARTIS AG - ADR	NVS.INTL	147.85	187,326	4.6	126.18	159,873	27,453	17.2	6,006	3.2
<b>INDUSTRIALS</b>			<b>825,798</b>	<b>20.2</b>		<b>697,744</b>	<b>128,054</b>	<b>18.4</b>	<b>14,843</b>	<b>1.8</b>	
1,751	ABB LTD	ABBNY	100.46	175,905	4.3	72.09	126,236	49,669	39.3	2,130	1.2
2,479	AKTIEBOLAGET VOLVO ADR	VLVLY	35.06	86,916	2.1	27.10	67,192	19,724	29.4	1,212	1.4
1,915	HITACHI ADR	HTHIY	31.68	60,667	1.5	27.92	53,473	7,194	13.5	606	1.0
7,229	ITOCHU CORP ADR	ITOCY	12.41	89,712	2.2	11.69	84,531	5,181	6.1	1,941	2.2
131	MITSUI & CO LTD-SPONS ADR	MITSY	754.43	98,830	2.4	747.28	97,894	936	1.0	1,820	1.8
1,448	RELX PLC -ADR	RELX	36.59	52,982	1.3	43.51	63,008	-10,026	-15.9	1,332	2.5
1,444	SCHNEIDER ELECTRIC- ADR	SBGSY	63.07	91,073	2.2	44.64	64,467	26,606	41.3	1,430	1.6
874	SIEMENS AG-SPONS ADR	SIEGY	148.47	129,763	3.2	121.89	106,535	23,228	21.8	2,768	2.1
7,398	UMICORE SA	UMICY	5.40	39,949	1.0	4.65	34,407	5,542	16.1	1,606	4.0

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Holdings Report as of April 30, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>INTERNATIONAL EQUITIES</b>											
<b>INFO. TECHNOLOGY</b>			<b>505,541</b>	<b>12.4</b>		<b>429,086</b>	<b>76,455</b>	<b>17.8</b>	<b>5,806</b>	<b>1.1</b>	
224	ADVANTEST CORPORATION ADR	ATEYY	187.00	41,888	1.0	122.04	27,337	14,551	53.2	84	0.2
129	ASML HLDG ADR	ASML	1,439	185,630	4.5	779.34	100,535	85,094	84.6	1,133	0.6
2,327	FUJITSU LTD - UNSPON ADR	FJTSY	20.00	46,540	1.1	25.49	59,305	-12,765	-21.5	452	1.0
1,258	SAGE GROUP PLC- UNSPON ADR	SGPYY	48.50	61,013	1.5	57.34	72,129	-11,116	-15.4	1,483	2.4
589	SAP SE -ADR	SAP	169.49	99,830	2.4	214.72	126,471	-26,642	-21.1	1,725	1.7
470	TOKYO ELECTON LTD-UNSP ADR	TOELY	150.30	70,641	1.7	92.14	43,308	27,333	63.1	929	1.3
<b>MATERIALS</b>			<b>261,153</b>	<b>6.4</b>		<b>288,860</b>	<b>-27,707</b>	<b>-9.6</b>	<b>8,834</b>	<b>3.4</b>	
4,989	AKZO NOBEL NV-SPON ADR	AKZOY	19.55	97,535	2.4	23.67	118,083	-20,548	-17.4	3,799	3.9
3,427	CRODA INTERNATIONAL PLC	COIHY	19.41	66,518	1.6	17.06	58,471	8,047	13.8	2,548	3.8
1,363	GIVAUDAN-UNSPON ADR	GVDNY	71.24	97,100	2.4	82.40	112,307	-15,207	-13.5	2,487	2.6
<b>REAL ESTATE</b>			<b>102,505</b>	<b>2.5</b>		<b>97,896</b>	<b>4,609</b>	<b>4.7</b>	<b>6,908</b>	<b>6.7</b>	
12,702	LAND SECURITIES GROUP PLC	LDSCY	8.07	102,505	2.5	7.71	97,896	4,609	4.7	6,908	6.7
<b>UTILITIES</b>			<b>339,247</b>	<b>8.3</b>		<b>291,657</b>	<b>47,590</b>	<b>16.3</b>	<b>5,779</b>	<b>1.7</b>	
1,860	IBERDROLA SA - ADR	IBDRY	93.91	174,673	4.3	79.20	147,310	27,362	18.6	44	0.0
1,838	NATIONAL GRID PLD - SP ADR	NGG	89.54	164,575	4.0	78.53	144,347	20,228	14.0	5,735	3.5
Total Developed Markets			<b>4,088,649</b>	<b>100.0</b>		<b>3,660,957</b>	<b>427,692</b>	<b>11.7</b>	<b>120,228</b>	<b>2.9</b>	
<b>Total INTERNATIONAL EQUITIES</b>			<b>4,088,649</b>	<b>11.9</b>		<b>3,660,957</b>	<b>427,692</b>	<b>11.7</b>	<b>120,228</b>	<b>2.9</b>	
<b>REAL ESTATE</b>											
<b>Private Real Estate</b>											
<b>REITS</b>			<b>1,589,322</b>	<b>100.0</b>		<b>1,598,014</b>	<b>-8,692</b>	<b>-0.5</b>	<b>25,478</b>	<b>1.6</b>	
50,956	BAILARD REAL ESTATE FUND	BBKR	31.19	1,589,322	100.0	31.36	1,598,014	-8,692	-0.5	25,478	1.6
Total Private Real Estate			<b>1,589,322</b>	<b>100.0</b>		<b>1,598,014</b>	<b>-8,692</b>	<b>-0.5</b>	<b>25,478</b>	<b>1.6</b>	
<b>Total REAL ESTATE</b>			<b>1,589,322</b>	<b>4.6</b>		<b>1,598,014</b>	<b>-8,692</b>	<b>-0.5</b>	<b>25,478</b>	<b>1.6</b>	
<b>TOTAL MANAGED ASSETS</b>			<b>34,256,883</b>			<b>26,691,636</b>	<b>7,574,527</b>		<b>753,115</b>	<b>2.2</b>	
Total Accrued Income			<b>115,093</b>								
<b>TOTAL MANAGED ASSETS including Accrued Income</b>			<b>34,371,976</b>								

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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### Purchases

4/9/2026	4/10/2026	312,110	ADD FI ADD FI	\$1.00	\$312,110.00
4/15/2026	4/16/2026	115,000	038222A APPLIED MATERIALS INC. (1.75 - 06/01/30) N5	\$90.62	\$104,224.85
4/16/2026	4/17/2026	45,000	375558B GILEAD SCIENCES INC. (5.25 - 10/15/33) Z5	\$104.13	\$46,870.60
4/17/2026	4/20/2026	405,000	31359M FEDERAL NATIONAL MORTGAGE ASSOCIATION (6.63 - GK3 11/15/30)	\$111.66	\$452,218.18
4/17/2026	4/20/2026	148,195	ADD FI ADD FI	\$1.00	\$148,195.00
4/22/2026	4/23/2026	32,650	SPTS SPDR SHORT-TERM U.S. TREASURY BOND ETF	\$29.16	\$952,074.00
4/24/2026	4/27/2026	43	AAPL APPLE INC	\$270.19	\$11,618.17
4/24/2026	4/27/2026	175,000	ADD FI ADD FI	\$1.00	\$175,000.00
4/24/2026	4/27/2026	444	NOW SERVICENOW INC	\$87.68	\$38,929.88
4/24/2026	4/27/2026	274	P EVERPURE INC	\$69.84	\$19,134.79
4/27/2026	4/28/2026	25,159	ADD FI ADD FI SWAP SWAP	\$1.00	\$25,159.21
4/27/2026	4/28/2026	6,865	SPTS SPDR SHORT-TERM U.S. TREASURY BOND ETF	\$29.17	\$200,252.05
4/30/2026	5/1/2026	395	P EVERPURE INC	\$72.32	\$28,565.61
4/30/2026	5/1/2026	259	PANW PALO ALTO NETWORKS INC.	\$179.51	\$46,492.88
<b>TOTAL Purchases</b>					<b>\$2,560,845.22</b>

### Mature/Expired

4/27/2026	4/27/2026	25,159	3137FM FHMS KG01 A7 GREEN BOND (2.88 - 04/25/26) D25	\$100.00	\$25,159.21
<b>TOTAL Mature/Expired</b>					<b>\$25,159.21</b>

### Sells

4/9/2026	4/10/2026	315,000	05351W AVANGRID INC GREEN (3.80 - 06/01/29) AB9	\$97.83	\$308,151.50
4/15/2026	4/16/2026	104,860	ADD FI ADD FI	\$1.00	\$104,860.00
4/16/2026	4/17/2026	46,715	ADD FI ADD FI	\$1.00	\$46,715.00
4/17/2026	4/20/2026	535,000	91282CF UNITED STATES TREASURY (4.13 - 11/15/32) V8	\$100.71	\$538,805.29
4/17/2026	4/20/2026	585	AGZ ISHARES U.S. AGENCY BOND ETF	\$110.15	\$64,436.31
4/22/2026	4/23/2026	308,730	ADD FI ADD FI	\$1.00	\$308,730.00
4/22/2026	4/23/2026	22,435	SPTI SPDR PORT INT TERM TREASURY BOND ETF	\$28.67	\$643,193.83
4/24/2026	4/27/2026	7	AMGN AMGEN INC	\$344.23	\$2,409.53
4/24/2026	4/27/2026	97	AVGO BROADCOM LTD	\$423.78	\$41,105.80

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Purchases and Sales

500111

### Sells

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
4/24/2026	4/27/2026	65	BAC BANK OF AMERICA CORP	\$52.09	\$3,385.45
4/24/2026	4/27/2026	6	BLK BLACKROCK INC-CLASS A	\$1,049.69	\$6,297.98
4/24/2026	4/27/2026	46	BSX BOSTON SCIENTIFIC CORP	\$65.07	\$2,993.15
4/24/2026	4/27/2026	14	CB CHUBB LTD	\$328.40	\$4,597.51
4/24/2026	4/27/2026	9	CMI CUMMINS INC	\$652.71	\$5,874.23
4/24/2026	4/27/2026	14	COF CAPITAL ONE FINANCIAL CORP	\$193.68	\$2,711.39
4/24/2026	4/27/2026	38	COP CONOCOPHILLIPS	\$123.48	\$4,692.13
4/24/2026	4/27/2026	8	COST COSTCO WHOLESALE CORP	\$1,004.36	\$8,034.67
4/24/2026	4/27/2026	17	DHR DANAHER CORP	\$178.27	\$3,030.47
4/24/2026	4/27/2026	26	DIS WALT DISNEY CO	\$102.64	\$2,668.45
4/24/2026	4/27/2026	14	ETN EATON CORP	\$429.41	\$6,011.55
4/24/2026	4/27/2026	15	EXPE EXPEDIA INC	\$248.55	\$3,728.14
4/24/2026	4/27/2026	21	GILD GILEAD SCIENCES INC	\$130.84	\$2,747.58
4/24/2026	4/27/2026	12	HD HOME DEPOT INC	\$336.69	\$4,040.15
4/24/2026	4/27/2026	22	JNJ JOHNSON & JOHNSON	\$228.67	\$5,030.64
4/24/2026	4/27/2026	20	JPM JPMORGAN CHASE & CO	\$309.13	\$6,182.47
4/24/2026	4/27/2026	4	KLAC KLA-TENCOR CORP	\$1,876.26	\$7,504.89
4/24/2026	4/27/2026	8	LIN LINDE PLC	\$503.48	\$4,027.72
4/24/2026	4/27/2026	11	LNG CHENIERE ENERGY INC	\$255.38	\$2,809.12
4/24/2026	4/27/2026	37	MS MORGAN STANLEY	\$187.54	\$6,938.65
4/24/2026	4/27/2026	29	MSFT MICROSOFT CORP	\$419.95	\$12,178.15
4/24/2026	4/27/2026	31	NEE NEXTERA ENERGY INC	\$95.65	\$2,965.08
4/24/2026	4/27/2026	41	NFLX NETFLIX INC	\$92.47	\$3,790.98
4/24/2026	4/27/2026	82	NVDA NVIDIA CORP	\$203.07	\$16,650.97
4/24/2026	4/27/2026	22	PG PROCTER & GAMBLE CO	\$150.41	\$3,308.95
4/24/2026	4/27/2026	24	PLD.SRI PROLOGIS INC	\$141.81	\$3,403.25
4/24/2026	4/27/2026	12	PNC PNC FINANCIAL SERVICES GROUP	\$223.37	\$2,680.38
4/24/2026	4/27/2026	50	QCOM QUALCOMM INC.	\$151.16	\$7,557.83
4/24/2026	4/27/2026	21	STLD STEEL DYNAMICS INC	\$224.14	\$4,706.84
4/24/2026	4/27/2026	32	SYX SYSCO CORP	\$75.18	\$2,405.79
4/24/2026	4/27/2026	50	TJX TJX COMPANIES INC	\$156.36	\$7,817.64
4/24/2026	4/27/2026	19	TSM.SRI TAIWAN SEMICONDUCTOR-SPONSORED ADR	\$396.83	\$7,539.61
4/24/2026	4/27/2026	11	TT TRANE TECHNOLOGIES PLC	\$484.57	\$5,330.12

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Purchases and Sales

**500111**

### Sells

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
4/24/2026	4/27/2026	17	TXN TEXAS INSTRUMENTS INC	\$280.01	\$4,759.99
4/24/2026	4/27/2026	37	UBER UBER TECHNOLOGIES INC	\$74.18	\$2,744.41
4/24/2026	4/27/2026	19	V VISA INC - CLASS A SHARES	\$305.00	\$5,794.79
4/24/2026	4/27/2026	17	VLO VALERO ENERGY CORP	\$232.88	\$3,958.88
4/24/2026	4/27/2026	23	WM WASTE MANAGEMENT	\$232.48	\$5,346.93
4/27/2026	4/28/2026	175,000	ADD FI ADD FI	\$1.00	\$175,000.00
4/27/2026	4/28/2026	25,159	ADD FI SWAP ADD FI SWAP	\$1.00	\$25,159.21
4/30/2026	5/1/2026	216	ADBE ADOBE SYSTEMS INC	\$244.05	\$52,714.56
4/30/2026	5/1/2026	173	COP CONOCOPHILLIPS	\$126.42	\$21,870.77
<b>TOTAL Sells</b>					<b>\$2,529,398.73</b>

**500113**

### Purchases

4/20/2026	4/21/2026	499	AKZOY AKZO NOBEL NV-SPON ADR	\$20.82	\$10,396.13
4/20/2026	4/21/2026	22	ASML ASML HLDG ADR	\$1,466.00	\$32,252.00
4/20/2026	4/21/2026	332	FJTSY FUJITSU LTD - UNSPON ADR	\$23.68	\$7,868.71
4/20/2026	4/21/2026	144	GVDNY GIVAUDAN-UNSPON ADR	\$74.46	\$10,728.97
4/20/2026	4/21/2026	35	IBDRY IBERDROLA SA - ADR	\$93.65	\$3,291.26
4/20/2026	4/21/2026	108	ISNPY INTESA SANPAOLO ADR	\$41.13	\$4,453.21
4/20/2026	4/21/2026	150	KDDIY.I KDDI CORP	\$16.56	\$2,490.89
4/20/2026	4/21/2026	1,237	LDSCY LAND SECURITIES GROUP PLC	\$8.29	\$10,261.68
4/20/2026	4/21/2026	47	MGDDY MICHELIN (CGDE)-UNSPON ADR	\$18.93	\$900.03
4/20/2026	4/21/2026	14	MITSY MITSUI & CO LTD-SPONS ADR	\$736.80	\$10,322.15
4/20/2026	4/21/2026	6,155	NABZY NATIONAL AUSTRALIA BK	\$14.72	\$90,608.55
4/20/2026	4/21/2026	168	NGG NATIONAL GRID PLD - SP ADR	\$86.39	\$14,513.52
4/20/2026	4/21/2026	174	SAP SAP SE -ADR	\$177.62	\$30,905.88
4/20/2026	4/21/2026	52	SIEGY SIEMENS AG-SPONS ADR	\$142.69	\$7,426.60
4/20/2026	4/21/2026	104	SKHSY SEKISUI HOUSE SPON ADR	\$22.53	\$2,350.07
4/20/2026	4/21/2026	134	SONY SONY CORPORATION - ADR	\$21.46	\$2,875.64
4/20/2026	4/21/2026	408	TM TOYOTA MOTOR CORP - SPON ADR	\$214.85	\$87,658.76
4/20/2026	4/21/2026	21	UOVEY UNITED OVERSEAS BANK ADR	\$58.85	\$1,242.88

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Purchases and Sales

500113

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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### Purchases

4/20/2026	4/21/2026	46	VLVLY AKTIEBOLAGET VOLVO ADR	\$35.26	\$1,628.97
<b>TOTAL Purchases</b>					<b>\$332,175.90</b>

### Sells

4/20/2026	4/21/2026	290	ABBNY ABB LTD	\$95.26	\$27,616.66
4/20/2026	4/21/2026	161	ALIZY ALLIANZ SE - UNSP ADR	\$45.84	\$7,373.11
4/20/2026	4/21/2026	29	ATEYY ADVANTEST CORPORATION ADR	\$172.78	\$5,003.56
4/20/2026	4/21/2026	279	AXAHY AXA ADR	\$49.88	\$13,908.67
4/20/2026	4/21/2026	216	CMWAY COMMONWEALTH BANK OF AUSTRALIA	\$129.55	\$27,975.23
4/20/2026	4/21/2026	303	COIHY CRODA INTERNATIONAL PLC	\$20.52	\$6,210.42
4/20/2026	4/21/2026	561	DNBBY DNB BANK ASA - ADR	\$32.93	\$18,468.53
4/20/2026	4/21/2026	382	HOCYP HOYA CORP ADR	\$186.11	\$71,085.54
4/20/2026	4/21/2026	34	HTHIY HITACHI ADR	\$32.52	\$1,098.70
4/20/2026	4/21/2026	510	MFG MIZUHO FINANCIAL GROUP-ADR	\$8.61	\$4,390.91
4/20/2026	4/21/2026	1	NVS.INT NOVARTIS AG - ADR	\$151.66	\$151.66
			L		
4/20/2026	4/21/2026	766	RELX RELX PLC -ADR	\$36.66	\$28,080.83
4/20/2026	4/21/2026	1,039	SBGSY SCHNEIDER ELECTRIC- ADR	\$64.41	\$66,913.46
4/20/2026	4/21/2026	333	SCGLY SOCIETE GENERALE-SPONS ADR	\$17.13	\$5,697.16
4/20/2026	4/21/2026	54	SGPYY SAGE GROUP PLC- UNSPON ADR	\$49.38	\$2,659.51
4/20/2026	4/21/2026	244	SMFG SUMITOMO MITSUI FINANCIAL GRP (ADR)	\$21.26	\$5,186.06
4/20/2026	4/21/2026	2,135	SMPNY SOMPO JAPAN NIPPONKOA-UN ADR	\$18.52	\$39,532.83
4/20/2026	4/21/2026	40	TOELY TOKYO ELECTON LTD-UNSP ADR	\$140.39	\$5,608.52
4/20/2026	4/21/2026	228	UMICY UMICORE SA	\$5.13	\$1,163.63
<b>TOTAL Sells</b>					<b>\$338,124.99</b>

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Additions</b>		
1/30/2026	Transfer funds CUSTODIAN MONEY MARKET FUND	146,000.00
4/10/2026	Transfer from sub 3 CUSTODIAN MONEY MARKET FUND	22,000.00
	<b>Total Additions</b>	<b>168,000.00</b>
<b>Withdrawals</b>		
1/5/2026	ADR MGMT FEE ITOCHU CORP F CUSTODIAN MONEY MARKET FUND	148.40
1/8/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	108.07
1/13/2026	ADR MGMT FEE NTNL GRID PLC ADR FSPONSORED ADR CUSTODIAN MONEY MARKET FUND	12.14
1/26/2026	ADR MGMT FEE LAND SECS GROUP PLC FUNSPONSORED CUSTODIAN MONEY MARKET FUND	598.68
1/26/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	429.32
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	60,000.00
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	154,230.22
1/28/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	427.41
2/10/2026	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR CUSTODIAN MONEY MARKET FUND	17.08
2/18/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	30.60
2/19/2026	ADR MGMT FEE IBERDROLA S A FSPONSORED ADR 1 A CUSTODIAN MONEY MARKET FUND	98.61
2/19/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	343.56
2/20/2026	ADR MGMT FEE SAGE GROUP PLC FSPONSORED ADR 1 CUSTODIAN MONEY MARKET FUND	96.81
2/24/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	686.51
3/16/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	2,103.72
3/30/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	150,000.00

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Withdrawals</b>		
4/6/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	22,548.79
4/8/2026	ADR MGMT FEE GIVAUDAN SA FSPONSORED ADR 1 ADR	85.33
4/8/2026	Foreign Tax Withheld	778.57
4/9/2026	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORE	24.76
4/9/2026	ADR MGMT FEE HONG KONG EXCHANGES & F	88.27
4/9/2026	Foreign Tax Withheld	121.27
4/28/2026	Foreign Tax Withheld	410.08
4/29/2026	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR RE	183.69
4/29/2026	Foreign Tax Withheld	515.54
	<b>Total Withdrawals</b>	<b>394,087.43</b>
<b>Expense</b>		
1/26/2026	Bailard Management Fee	4,082.18
1/26/2026	Bailard Management Fee	17,127.81
4/17/2026	Bailard Management Fee	3,910.37
4/17/2026	Bailard Management Fee	17,046.64
	<b>Total Expense</b>	<b>42,167.00</b>
<b>500112</b>		
<b>Withdrawals</b>		
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	25,000.00

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500112</b>		
<b>Withdrawals</b>		
4/6/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND
		120,000.00
	<b>Total Withdrawals</b>	<b>145,000.00</b>
<b>Expense</b>		
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND
		8,089.93
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND
		7,772.53
	<b>Total Expense</b>	<b>15,862.46</b>
<b>500113</b>		
<b>Withdrawals</b>		
1/30/2026	Transfer funds	CUSTODIAN MONEY MARKET FUND
		146,000.00
4/10/2026	Transfer to sub 1	CUSTODIAN MONEY MARKET FUND
		22,000.00
	<b>Total Withdrawals</b>	<b>168,000.00</b>

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: March 31, 2026 to April 30, 2026

Manager: AL  
IA: RBM

## Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500111	3,117,123.27	3,213,542.92	-3,116.57	99,536.22
Total for 500112	1,392,451.55	1,814,233.18	122,233.04	299,548.59
Total for 500113	842,110.40	975,710.40	38,406.50	95,193.50
<b>Total Realized Gains</b>	<b>5,351,685.22</b>	<b>6,003,486.50</b>	<b>157,522.97</b>	<b>494,278.30</b>

## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: March 31, 2026 to April 30, 2026

Manager: AL

IA: RBM

### Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

### Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

### Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Account: 500110

Report Period: March 31, 2026 to April 30, 2026

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.  
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.