

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	Asset Class Returns		Additional Indexes	
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Monthly				
September 2021	4,907,788.08	(0.10%)	(0.10%)	(0.57%)
August 2021	4,912,754.28	(0.04%)	(0.04%)	(0.16%)
July 2021	4,914,806.10	0.31%	0.40%	0.77%
June 2021	4,986,779.90	(0.08%)	(0.08%)	0.08%
May 2021	4,879,285.33	0.37%	0.37%	0.40%
April 2021	4,861,503.85	0.17%	0.28%	0.50%
March 2021	4,865,694.71	(0.31%)	(0.31%)	(0.78%)
February 2021	4,880,872.95	(0.22%)	(0.23%)	(0.82%)
January 2021	4,891,865.69	(0.07%)	0.01%	(0.28%)
December 2020	4,936,049.03	0.06%	0.08%	0.21%
November 2020	4,933,137.46	0.30%	0.30%	0.50%
October 2020	4,918,445.94	(0.01%)	0.14%	(0.22%)
Monthly Total	4,907,788.08	0.36%	0.82%	(0.40%)
Quarterly				
Third Quarter 2021	4,907,788.08	0.17%	0.26%	0.02%
Second Quarter 2021	4,986,779.90	0.46%	0.58%	0.98%
First Quarter 2021	4,865,694.71	(0.61%)	(0.53%)	(1.86%)
Fourth Quarter 2020	4,936,049.03	0.34%	0.52%	0.48%
Quarterly Total	4,907,788.08	0.36%	0.82%	(0.40%)
Annual				
2021	4,907,788.08	* 0.02%	* 0.30%	(0.87%)
2020	4,936,049.03	3.61%	4.14%	6.43%
2019	4,935,477.34	4.91%	5.40%	6.80%
2018	4,885,770.87	1.10%	1.45%	0.88%
2017	5,594,035.12	2.19%	2.62%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%
2014	4,473,281.28	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.04%	(0.86%)

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

		Asset Class Returns		Additional Indexes
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Annual				
2012	5,889,585.47	4.95%	5.56%	3.89%
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.94%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,907,788.08	* 3.19%	* 3.63%	3.38%

* Partial period return
Returns are cumulative.

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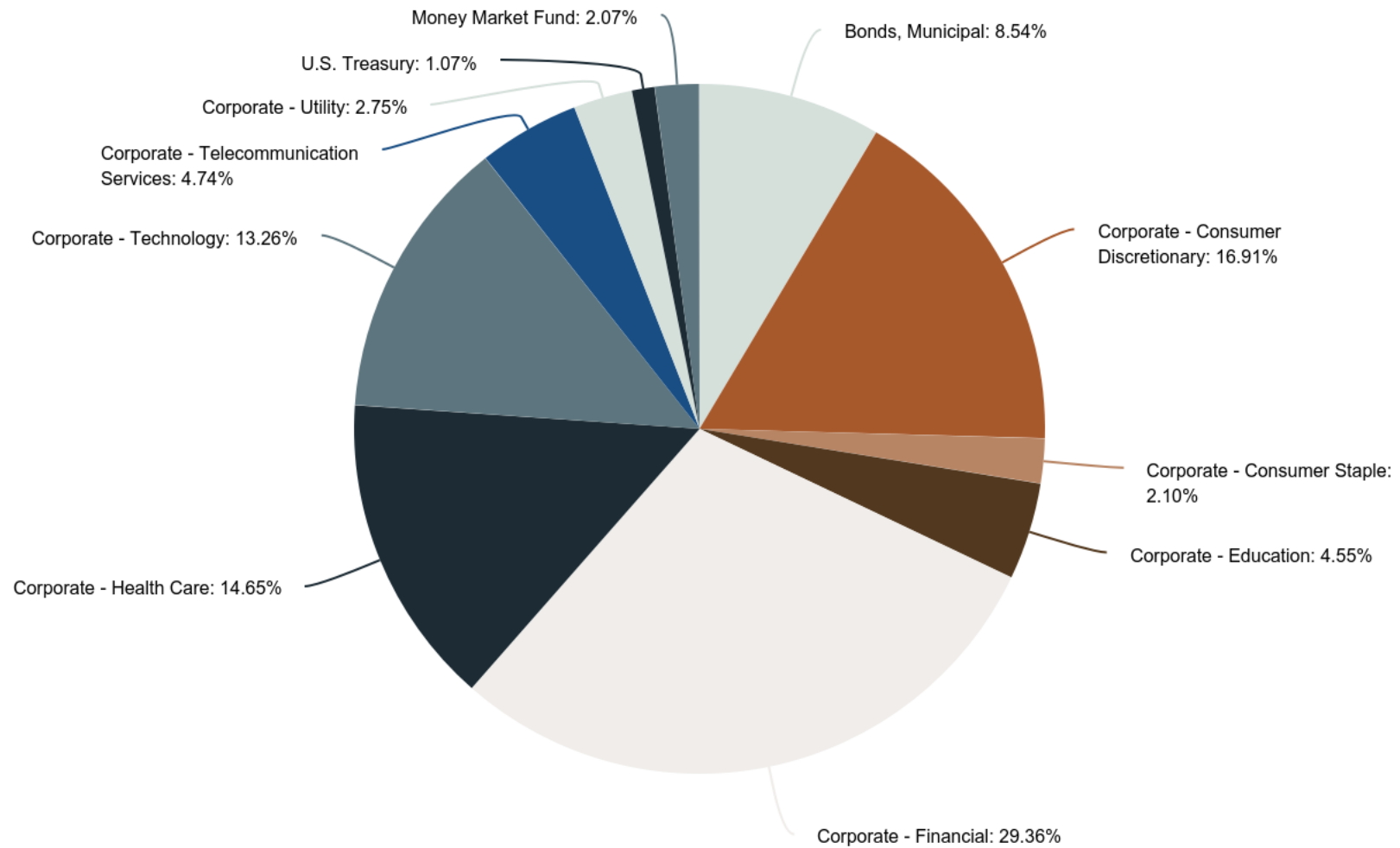
CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Bonds, Municipal								
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	103.45	103,453.00	2.12%	2,500.00	2.42%	100,620.07
		Accrued Income		416.67				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	104.10	104,100.00	2.15%	3,165.00	3.04%	100,645.98
		Accrued Income		1,318.75				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	105.23	105,228.00	2.15%	2,625.00	2.49%	98,742.00
		Accrued Income		437.50				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	103.71	103,713.00	2.12%	2,500.00	2.41%	99,306.00
		Accrued Income		416.67				
		Bonds, Municipal Total		419,083.59	8.54%	10,790.00	2.59%	399,314.05
Corporate - Consumer Discretionary								
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00	106.16	79,618.28	1.64%	2,531.25	3.18%	80,090.35
		Accrued Income		632.81				
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	108.12	108,123.20	2.22%	3,500.00	3.24%	109,122.39
		Accrued Income		1,030.56				
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	108.39	135,482.75	2.77%	4,218.75	3.11%	137,679.54
		Accrued Income		539.06				
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	109.82	82,365.68	1.69%	2,572.50	3.12%	83,302.97
		Accrued Income		757.46				
39,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00	105.68	41,215.63	0.85%	1,582.23	3.84%	40,633.21
		Accrued Income		553.78				

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Corporate - Consumer Discretionary								
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00 Accrued Income	109.55	32,866.35	0.68%	1,200.00	3.65%	33,011.62
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	103.25	103,245.00	2.11%	2,750.00	2.66%	100,217.45
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	111.50	111,503.80	2.32%	4,600.00	4.13%	112,465.50
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	114.91	26,429.37	0.55%	1,081.00	4.09%	26,562.68
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00 Accrued Income	101.33	101,333.50	2.08%	2,700.00	2.66%	99,553.61
		Corporate - Consumer Discretionary Total		829,787.35	16.91%	26,735.73	3.25%	822,639.30
Corporate - Consumer Staple								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	102.07	102,069.40	2.10%	2,600.00	2.55%	99,442.77
				1,220.56				
Corporate - Education								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	100.65	100,653.00	2.07%	2,416.00	2.40%	100,180.30
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	100.27	70,186.06	1.44%	1,705.90	2.43%	70,015.26
				568.63				

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Corporate - Education								
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	101.06	50,532.25	1.04%	1,360.50	2.69%	49,712.48
		Accrued Income		340.13				
		Corporate - Education Total		223,286.74	4.55%	5,482.40	2.48%	219,908.05
Corporate - Financial								
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00	99.06	49,530.85	1.01%	800.00	1.62%	49,800.00
		Accrued Income		142.22				
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	106.15	106,154.50	2.17%	3,300.00	3.11%	106,036.66
		Accrued Income		513.33				
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	100.85	75,638.33	1.55%	2,343.00	3.10%	75,660.11
		Accrued Income		462.09				
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	108.49	54,242.50	1.11%	2,000.00	3.69%	54,548.11
		Accrued Income		383.33				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	110.56	138,195.25	2.86%	5,312.50	3.84%	139,264.45
		Accrued Income		2,228.30				
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250% Call 06/15/2024 100.00	98.31	98,310.00	2.01%	1,250.00	1.27%	100,023.58
		Accrued Income		368.06				
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 06/03/2022 100.00	99.09	29,725.65	0.61%	240.00	0.81%	30,000.00
		Accrued Income		78.67				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.431% Call 11/23/2023 100.00	101.68	101,675.50	2.07%	1,430.70	1.41%	100,269.95
		Accrued Income		154.99				

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Corporate - Financial								
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.174%	101.18	101,179.60	2.06%	1,173.90	1.16%	101,244.96
		Accrued Income		32.61				
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	110.22	82,668.53	1.70%	2,718.75	3.29%	84,252.30
		Accrued Income		536.20				
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.716% Call 10/16/2021 100.00	99.98	124,969.63	2.55%	895.13	0.72%	124,045.28
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	104.19	130,234.75	2.70%	5,750.00	4.42%	125,270.74
		Accrued Income		2,268.06				
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	107.66	80,748.30	1.67%	2,925.00	3.62%	79,546.94
		Accrued Income		1,235.00				
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400%	97.95	97,954.20	2.00%	400.00	0.41%	100,019.07
		Accrued Income		38.89				
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	107.84	107,836.90	2.20%	3,375.00	3.13%	108,883.70
		Accrued Income		84.38				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	106.50	53,249.90	1.09%	2,062.50	3.87%	51,065.50
		Accrued Income		263.54				
		Corporate - Financial Total		1,441,104.06	29.36%	35,976.48	2.51%	1,429,931.35
Corporate - Health Care								
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00	108.03	54,017.00	1.10%	1,900.00	3.52%	54,376.42
		Accrued Income		84.44				
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00	105.73	105,733.70	2.16%	2,600.00	2.46%	107,129.85
		Accrued Income		303.33				

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As of September 30, 2021

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Holdings

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Corporate - Health Care								
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	110.28	82,708.20	1.69%	3,037.50	3.67%	79,209.09
		Accrued Income		135.00				
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000%	101.46	50,730.85	1.04%	1,000.00	1.97%	50,724.31
		Accrued Income		166.67				
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079% Call 04/15/2024 100.00	105.37	105,371.60	2.17%	3,079.00	2.92%	105,798.55
		Accrued Income		906.59				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	102.21	102,213.20	2.09%	3,250.00	3.18%	100,223.51
		Accrued Income		270.83				
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	107.21	112,572.39	2.31%	3,780.00	3.36%	109,426.00
		Accrued Income		630.00				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	101.59	101,587.10	2.10%	3,496.00	3.44%	100,201.11
		Accrued Income		1,456.67				
		Corporate - Health Care Total		718,887.57	14.65%	22,142.50	3.10%	707,088.84
Corporate - Technology								
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050% Call 07/11/2026 100.00	104.16	26,040.60	0.53%	512.50	1.97%	26,108.10
		Accrued Income		28.47				
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00	105.27	52,634.25	1.08%	1,375.00	2.61%	52,831.11
		Accrued Income		343.75				
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	102.34	102,344.60	2.12%	3,500.00	3.42%	100,188.19
		Accrued Income		1,750.00				

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Corporate - Technology								
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	102.81	102,810.10	2.12%	2,875.00	2.80%	99,523.00
		Accrued Income		1,134.03				
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00	112.30	84,223.88	1.72%	2,812.50	3.34%	85,455.83
		Accrued Income		46.88				
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00	104.56	41,822.48	0.86%	1,000.00	2.39%	41,722.98
		Accrued Income		500.00				
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	106.68	106,679.50	2.20%	2,650.00	2.48%	106,301.59
		Accrued Income		1,325.00				
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	102.74	128,427.13	2.63%	3,250.00	2.53%	126,005.04
		Accrued Income		550.69				
		Corporate - Technology Total		650,661.36	13.26%	17,975.00	2.79%	638,135.84
Corporate - Telecommunication Services								
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00	103.53	77,646.38	1.59%	1,725.00	2.22%	76,501.59
		Accrued Income		575.00				
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	110.14	55,072.45	1.13%	1,937.50	3.52%	55,738.09
		Accrued Income		409.03				
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00	98.49	98,488.70	2.01%	850.00	0.86%	98,825.21
		Accrued Income		309.31				
		Corporate - Telecommunication Services Total		232,500.87	4.74%	4,512.50	1.95%	231,064.89

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Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	107.54	134,420.75	2.75%	4,250.00	3.16%	128,084.71
		Accrued Income		354.17				
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	121.91	52,419.71	1.07%	2,580.00	4.92%	45,146.30
		Accrued Income		329.51				
Money Market Fund								
	CASH	CASH		101,662.44	2.07%	0.00	0.00%	101,662.44
Total				4,907,788.08	100.00%	133,044.61	2.73%	4,822,418.53

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

California-Nevada United Methodist Foundation As of September 30, 2021

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)*
Overview			
Number of Issues	55	78	5,318
Average Coupon	2.90	3.32	2.17
Yield to Worst	0.90	1.12	0.65
Modified Duration	2.63	3.53	4.13
Average Maturity	2.66	4.47	4.46
Total Return (month)	-0.10%	-0.22%	-0.57%
Total Return (QTD)	0.17%	0.27%	0.02%
Sectors			
Treasuries	1.1%	1.9%	52.8%
Agencies	0.0%	0.0%	2.2%
Corporate	88.3%	92.0%	38.3%
Asset-Backed & Other	0.0%	0.0%	6.6%
Municipal	8.5%	5.2%	0.0%
Cash & Short-term	2.1%	1.0%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	8.9%	2.8%	58.4%
Aa/AA	10.1%	5.5%	4.1%
A	51.0%	52.7%	16.8%
Baa/BBB	30.1%	38.1%	20.7%
Other/NR	0.0%	1.0%	0.0%
	100%	100%	100%

*Barclays US Government/Credit Index (Intermediate) reflects January's data as a reasonable proxy, September data is not available

Intermediate Horizon Portfolio		
Total Cash & Equivalents (2.1%)	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
Total US Treasury (1.1%)	AAA	Aaa
UNITED STATES TREAS BDS	TSY	TSY
Total Corporate - Industrials (56.8%)	A-	A3
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa
MEMORIAL HEALTH SVCS	AA-	NR
STARBUCKS CORP	BBB+	Baa1
BRISTOL-MYERS SQUIBB CO	A+	A2
GILEAD SCIENCES INC	BBB+	A3
FISERV INC	BBB	Baa2
GENERAL MILLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A-	A2
QUALCOMM INC	A-	A2
BOOKING HOLDINGS INC	A-	A3
KEURIG DR PEPPER INC	BBB	Baa2
NEW YORK UNIVERSITY	AA-	Aa2
CARDINAL HEALTH INC	BBB	Baa2
FISERV INC	BBB	Baa2
CLOROX CO DEL	A-	Baa1
LABORATORY CORP AMER HLDGS	BBB	Baa2
ABBVIE INC	BBB+	Baa2
UNILEVER CAP CORP	A+	A1
ORACLE CORP	BBB+	Baa2
ROSS STORES INC	BBB+	A2
LOWES COS INC	BBB+	Baa1
COMCAST CORP NEW	A-	A3
BIOGEN INC	A-	Baa1
VERIZON COMMUNICATIONS INC	BBB+	Baa1
AT&T INC	BBB	Baa2
AMGEN INC	A-	Baa1
APPLE INC	AA+	Aa1
PAYPAL HLDGS INC	A-	A3
INTEL CORP	A+	A1
ROSS STORES INC	BBB+	A2
AT&T INC	BBB	Baa2
KEURIG DR PEPPER INC	BBB	Baa2
Total Corporate - Utility (2.7%)	A	Baa1
AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Financials (28.7%)	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
BK OF AMERICA CORP	A-	A2
JPMORGAN CHASE & CO	A-	A2
WELLS FARGO & CO	BBB	A3
GOLDMAN SACHS GROUP INC	BBB+	A2
BANK OF MONTREAL	A-	A2
PNC FINL SVCS GROUP INC	BBB+	A3
GOLDMAN SACHS GROUP INC	BBB+	A2
GOLDMAN SACHS GROUP INC	BBB+	A3
BK OF AMERICA CORP	BBB+	Baa1
CAPITAL ONE FINL CORP	BBB	Baa1
AIR LEASE CORP	BBB	NR
CITIGROUP INC	BBB+	A3
A1	A	NR
MORGAN STANLEY	BBB+	A1
NTC CAP II	BBB+	A3
Taxable Municipal (8.5%)	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From June 30, 2021 to September 30, 2021

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
07/08/2021	07/12/2021	Sell	Oracle Corporatio (68389XBA2) 07/08/2021 2.800%	100,000.00	0.00	100,000.00

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00 Accrued Income	04/29/2021	54,017.00 84.44	54,372.98	(355.98)	(0.65%)
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00 Accrued Income	05/19/2021	79,618.28 632.81	80,086.76	(468.49)	(0.58%)
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	08/30/2017	134,420.75 354.17	128,082.32	6,338.43	4.95%
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00 Accrued Income	02/19/2021	105,733.70 303.33	107,125.99	(1,392.29)	(1.30%)
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	04/26/2013	100,653.00 1,006.67	100,179.86	473.14	0.47%
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050% Call 07/11/2026 100.00 Accrued Income	06/16/2021	26,040.60 28.47	26,107.50	(66.90)	(0.26%)
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	03/23/2021	77,646.38 575.00	76,500.90	1,145.47	1.50%
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	11/10/2020	55,072.45 409.03	55,734.54	(662.09)	(1.19%)
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00 Accrued Income	07/22/2020	49,530.85 142.22	49,800.00	(269.15)	(0.54%)
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	82,708.20 135.00	79,206.28	3,501.92	4.42%

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	10/30/2020	106,154.50	106,029.73	124.77	0.12%
		Accrued Income		513.33			
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	12/10/2019	75,638.33	75,658.75	(20.43)	(0.03%)
		Accrued Income		462.09			
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	54,242.50	54,544.45	(301.95)	(0.55%)
		Accrued Income		383.33			
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	07/02/2019	103,453.00	100,619.17	2,833.83	2.82%
		Accrued Income		416.67			
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000%	02/23/2021	50,730.85	50,721.96	8.89	0.02%
		Accrued Income		166.67			
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	08/31/2020	138,195.25	139,253.78	(1,058.53)	(0.76%)
		Accrued Income		2,228.30			
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079% Call 04/15/2024 100.00	04/08/2021	105,371.60	105,792.77	(421.17)	(0.40%)
		Accrued Income		906.59			
	CASH	CASH		101,662.44	101,662.44		
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250% Call 06/15/2024 100.00	06/11/2021	98,310.00	100,023.57	(1,713.57)	(1.71%)
		Accrued Income		368.06			
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	01/05/2021	108,123.20	109,114.70	(991.50)	(0.91%)
		Accrued Income		1,030.56			
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	12/31/2020	135,482.75	137,670.76	(2,188.01)	(1.59%)
		Accrued Income		539.06			

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00 Accrued Income	02/17/2021	52,634.25 343.75	52,828.34	(194.09)	(0.37%)
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00 Accrued Income	02/27/2019	102,344.60 1,750.00	100,187.69	2,156.91	2.15%
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/26/2019	102,069.40 1,220.56	99,444.21	2,625.19	2.64%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	102,213.20 270.83	100,222.85	1,990.35	1.99%
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 06/03/2022 100.00 Accrued Income	06/02/2021	29,725.65 78.67	30,000.00	(274.35)	(0.91%)
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.431% Call 11/23/2023 100.00 Accrued Income	07/18/2017	101,675.50 154.99	100,269.72	1,405.78	1.40%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	102,810.10 1,134.03	99,523.00	3,287.10	3.30%
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	70,186.06 568.63	70,015.02	171.04	0.24%
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00 Accrued Income	01/14/2021	84,223.88 46.88	85,450.71	(1,226.84)	(1.44%)
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.174% Accrued Income	01/08/2021	101,179.60 32.61	101,242.65	(63.05)	(0.06%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	82,365.68 757.46	83,299.15	(933.48)	(1.12%)
39,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00 Accrued Income	04/30/2020	41,215.63 553.78	40,630.56	585.07	1.44%
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	112,572.39 630.00	109,422.51	3,149.88	2.88%
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00 Accrued Income	04/13/2021	32,866.35 553.33	33,009.34	(142.99)	(0.43%)
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	05/22/2014	101,587.10 1,456.67	100,200.19	1,386.91	1.38%
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% Accrued Income	01/13/2021	82,668.53 536.20	84,247.70	(1,579.18)	(1.87%)
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	06/03/2015	50,532.25 340.13	49,712.91	819.34	1.65%
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.716% Call 10/16/2021 100.00	05/16/2016	124,969.63	124,054.14	915.48	0.74%
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	130,234.75 2,268.06	125,270.10	4,964.65	3.96%
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00 Accrued Income	03/24/2021	41,822.48 500.00	41,721.67	100.81	0.24%
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165% Accrued Income	05/23/2017	104,100.00 1,318.75	100,644.90	3,455.10	3.43%

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 Accrued Income	04/08/2021	106,679.50 1,325.00	106,298.28	381.22	0.36%
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00 Accrued Income	04/30/2020	80,748.30 1,235.00	79,542.23	1,206.07	1.52%
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	09/29/2017	103,245.00 122.22	100,217.04	3,027.96	3.02%
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00 Accrued Income	12/26/2019	128,427.13 550.69	126,003.01	2,424.12	1.92%
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	02/17/2021	111,503.80 2,121.11	112,456.07	(952.27)	(0.85%)
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	08/31/2020	26,429.37 498.46	26,561.01	(131.64)	(0.50%)
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625% Accrued Income	11/10/2017	105,228.00 437.50	98,742.00	6,486.00	6.57%
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500% Accrued Income	11/10/2017	103,713.00 416.67	99,306.00	4,407.00	4.44%
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00 Accrued Income	01/15/2019	101,333.50 795.00	99,555.31	1,778.19	1.79%
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400% Accrued Income	02/24/2021	97,954.20 38.89	100,019.04	(2,064.84)	(2.06%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2021

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00 Accrued Income	12/02/2020	107,836.90 84.38	108,876.73	(1,039.83)	(0.96%)
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	12/14/2007	52,419.71 329.51	45,145.09	7,274.62	16.11%
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00 Accrued Income	04/29/2021	98,488.70 309.31	98,825.96	(337.26)	(0.34%)
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125% Accrued Income	10/24/2017	53,249.90 263.54	51,063.99	2,185.91	4.28%
Total Unrealized Gain/Loss				4,907,788.08	4,822,298.33	51,761.27	1.07%