

## SUMMITRY

## Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks		Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
<b>Monthly</b>								
March 2026	19,504,128.93	(3.95%)	(7.30%)	(1.41%)	(3.69%)	(3.21%)	(4.98%)	(1.22%)
February 2026	20,464,709.46	0.26%	(0.96%)	1.34%	0.20%	0.56%	(0.76%)	1.13%
January 2026	20,410,654.16	0.28%	0.79%	0.08%	0.91%	0.71%	1.45%	0.08%
December 2025	20,498,060.07	0.47%	1.01%	0.06%	(0.02%)	(0.05%)	0.06%	0.09%
November 2025	19,547,837.28	0.24%	(0.15%)	0.62%	0.40%	0.45%	0.25%	0.67%
October 2025	19,400,080.47	(0.04%)	(0.40%)	0.38%	1.65%	1.40%	2.34%	0.43%
September 2025	19,095,848.87	0.65%	0.60%	0.72%	2.63%	2.24%	3.65%	0.42%
August 2025	19,120,668.71	1.37%	1.63%	1.21%	1.69%	1.57%	2.03%	1.22%
July 2025	18,882,486.64	0.24%	0.70%	0.06%	1.24%	0.86%	2.24%	(0.14%)
June 2025	18,772,817.44	2.75%	4.96%	1.18%	3.67%	3.13%	5.09%	1.07%
May 2025	18,370,232.49	2.72%	6.52%	(0.10%)	3.49%	2.44%	6.29%	(0.33%)
April 2025	17,884,639.96	(0.07%)	(1.09%)	0.71%	(0.25%)	(0.09%)	(0.68%)	0.93%
Monthly Total	19,504,128.93	4.87%	5.83%	4.93%	12.35%	10.33%	17.80%	4.41%
<b>Quarterly</b>								
First Quarter 2026	19,504,128.93	(3.43%)	(7.46%)	(0.01%)	(2.62%)	(1.98%)	(4.33%)	(0.02%)
Fourth Quarter 2025	20,498,060.07	0.67%	0.45%	1.07%	2.03%	1.80%	2.65%	1.20%
Third Quarter 2025	19,095,848.87	2.28%	2.96%	2.00%	5.66%	4.75%	8.12%	1.51%
Second Quarter 2025	18,772,817.44	5.46%	10.58%	1.80%	7.02%	5.56%	10.94%	1.67%
Quarterly Total	19,504,128.93	4.87%	5.83%	4.93%	12.35%	10.33%	17.80%	4.41%
<b>Annual</b>								
2026	19,504,128.93	*(3.43%)	*(7.46%)	*(0.01%)	(2.62%)	(1.98%)	(4.33%)	(0.02%)
2025	20,498,060.07	7.34%	8.63%	7.27%	13.70%	12.11%	17.88%	6.97%
2024	18,779,422.84	13.30%	26.74%	3.32%	15.04%	11.47%	25.02%	3.00%
2023	17,056,349.31	16.74%	30.74%	6.63%	17.67%	14.55%	26.29%	5.24%
2022	14,860,045.09	(15.89%)	(20.88%)	(4.80%)	(15.79%)	n/a	(18.11%)	(8.23%)
2021	36,084,075.94	16.80%	25.76%	(0.45%)	15.86%	n/a	28.70%	(1.44%)
2020	32,158,440.27	11.82%	13.72%	4.72%	14.73%	n/a	18.40%	6.43%
2019	29,351,836.78	20.88%	31.97%	7.66%	22.18%	n/a	31.49%	6.80%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

# SUMMITRY

## Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks		Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
<b>Annual</b>								
2018	23,213,300.37	(5.02%)	(7.22%)	1.27%	(2.35%)	n/a	(4.38%)	0.88%
2017	23,859,237.05	9.82%	15.72%	2.67%	14.21%	n/a	21.83%	2.14%
2016	22,206,779.82	8.40%	14.38%	3.08%	8.31%	n/a	11.96%	2.08%
2015	20,010,113.62	0.96%	1.42%	1.19%	1.28%	n/a	1.38%	1.07%
2014	20,001,534.12	9.30%	12.66%	4.77%	10.62%	n/a	13.69%	3.13%
2013	15,862,344.32	21.98%	35.22%	(2.13%)	17.56%	n/a	32.39%	(0.86%)
2012	12,074,091.41	11.24%	15.28%	5.88%	11.31%	n/a	16.00%	3.89%
2011	11,067,686.97	4.31%	3.12%	8.92%	4.69%	n/a	2.11%	5.80%
2010	9,034,099.17	9.87%	12.94%	8.13%	12.12%	n/a	15.06%	5.89%
2009	8,491,034.04	16.28%	22.69%	3.36%	18.40%	n/a	26.46%	5.24%
2008	7,702,888.68	* (16.40%)	* (27.41%)	* 0.08%	(15.73%)	n/a	(27.45%)	3.50%
Annual Total	19,504,128.93	7.20%	10.24%	3.41%	8.50%	n/a	11.83%	2.84%

\* Partial period return

Returns for periods exceeding 12 months are annualized.

Additional Benchmark Information:

(1) CANVUMF's policy benchmark for the AA Portfolio is 60% S&P 500; 40% Bloomberg Intermediate Govt/Credit Index

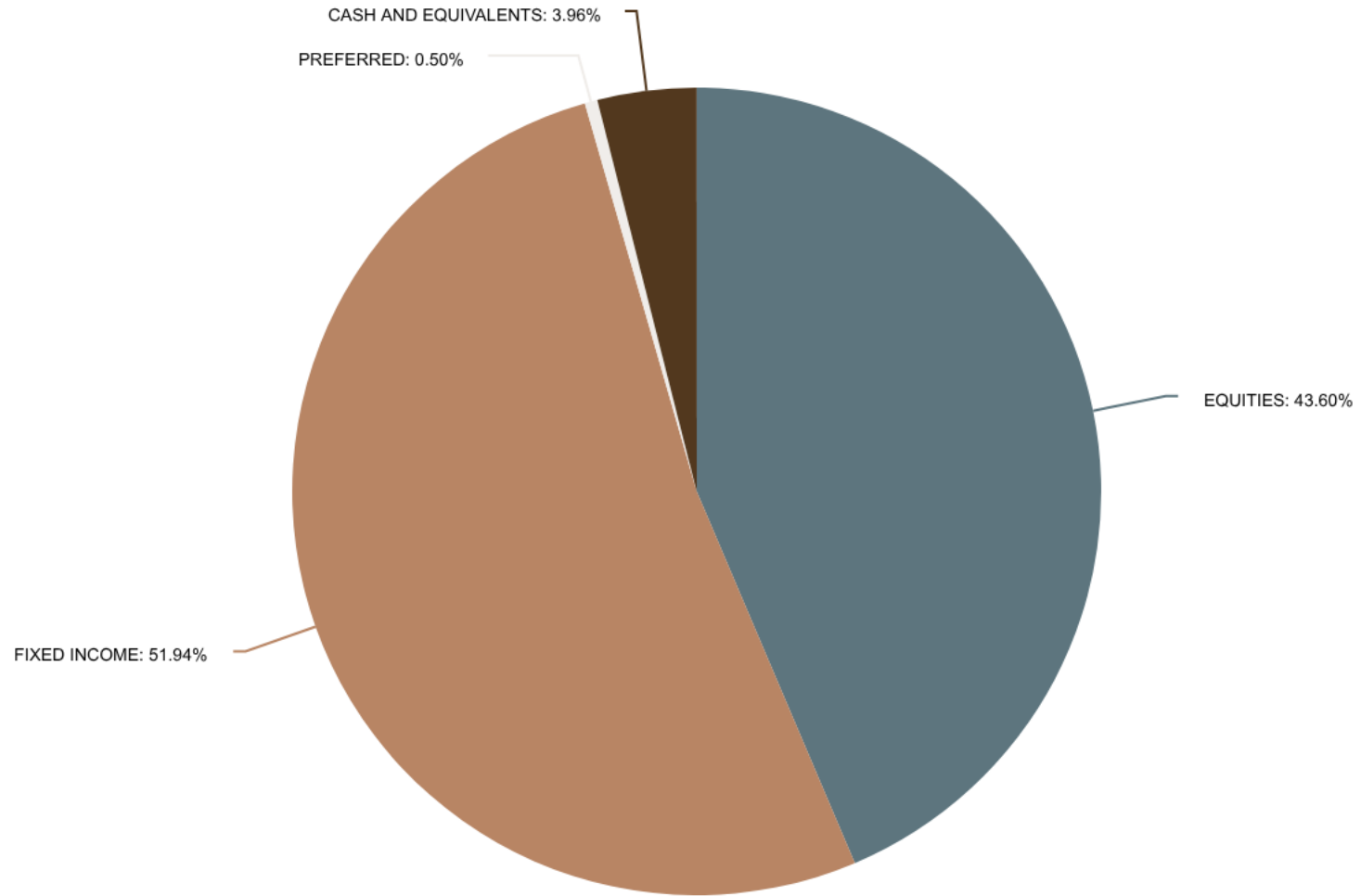
(2) We present a 45% S&P 500; 55% Bloomberg Intermediate Govt/Credit Index benchmark here because roughly 50% of the AA Portfolio's equities are held in a separate account Indexed to the S&P 500. Since the creation of the Indexed account in July, 2022, the account presented here has been split approximately 45% to equities and 55% to fixed income securities.

*This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.*

# SUMMITRY

## Asset Allocation

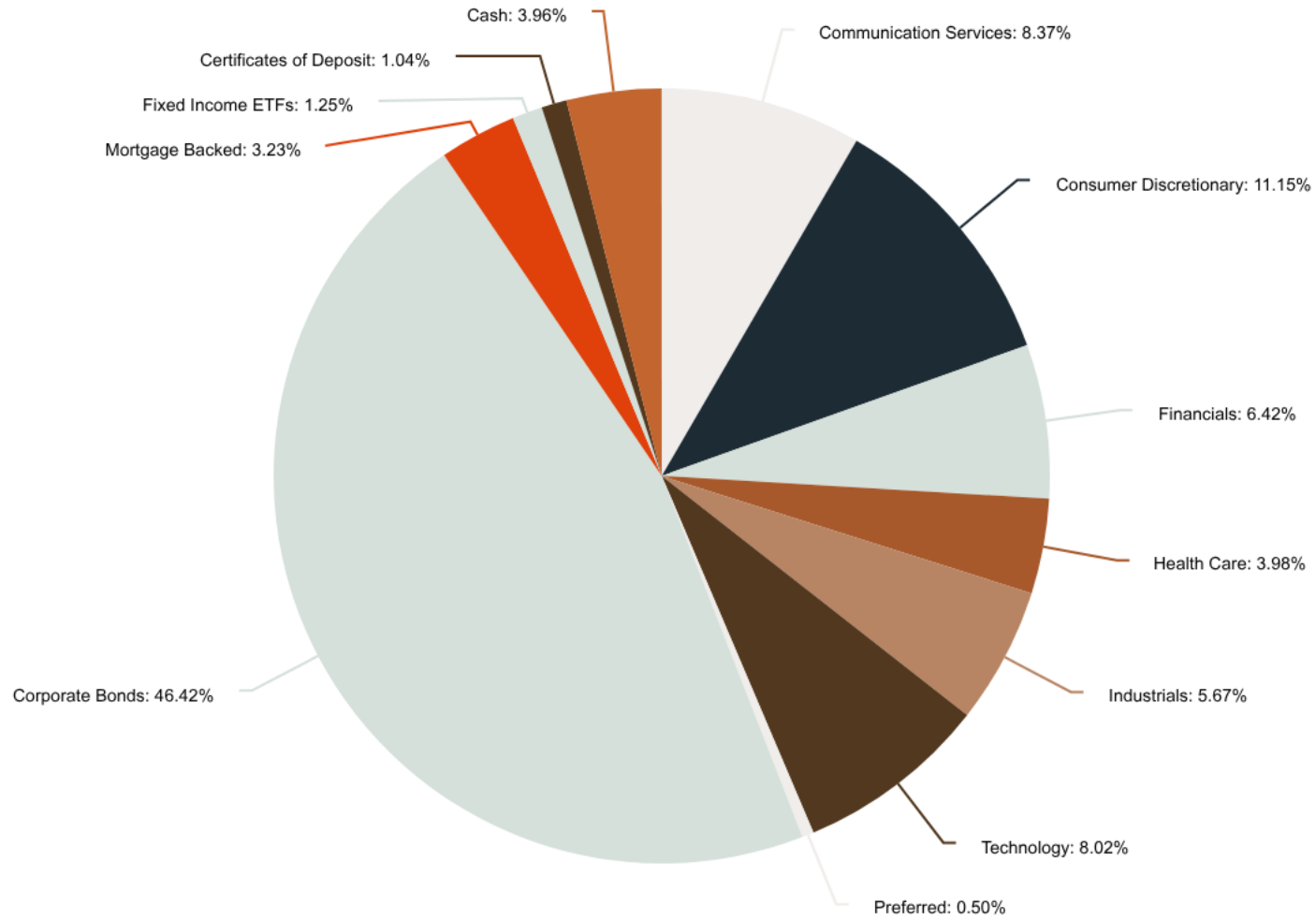
CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



# SUMMITRY

## Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Communication Services</b>								
1,299.00	GOOGL	ALPHABET INC. CLASS A	287.56	373,540.44	1.92%	1,091.16	0.29%	17,376.43
439.00	META	META PLATFORMS INC CLASS A	572.13	251,165.07	1.29%	921.90	0.37%	85,325.78
3,144.00	NFLX	NETFLIX INC	96.15	302,295.60	1.55%	0.00	0.00%	224,336.71
29,072.00	NTDOY	NINTENDO LTD ADR	14.29	415,438.88	2.13%	4,110.69	0.99%	438,098.01
15,073.00	UMGNF	UNIVERSAL MUSIC GROUP NV	19.22	289,704.57	1.49%	0.00	0.00%	322,272.21
		Communication Services Total		1,632,144.56	8.37%	6,123.75	0.38%	1,087,409.14
<b>Consumer Discretionary</b>								
2,224.00	AMZN	AMAZON.COM INC	208.27	463,192.48	2.37%	0.00	0.00%	258,211.62
1,785.00	LOW	LOWES COMPANIES INC	236.28	421,759.80	2.16%	8,568.00	2.03%	239,178.47
561.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	535.07	300,172.25	1.54%	0.00	0.00%	339,752.33
978.00	ROST	ROSS STORES INC	216.63	211,864.14	1.09%	1,740.84	0.82%	59,668.06
3,889.00	SBUX	STARBUCKS CORP	89.59	348,415.51	1.79%	9,644.72	2.77%	318,671.87
821.00	ULTA	ULTA SALON COSM & FRAG	522.71	429,144.91	2.20%	0.00	0.00%	329,681.91
		Consumer Discretionary Total		2,174,549.09	11.15%	19,953.56	0.92%	1,545,164.26
<b>Financials</b>								
717.00	MA	MASTERCARD INC	499.66	358,256.22	1.84%	2,495.16	0.70%	152,881.59
445.00	MCO	MOODYS CORP	436.25	194,131.25	1.00%	1,833.40	0.94%	131,470.37
3,078.00	SCHW	SCHWAB CHARLES CORP NEW	93.98	289,270.44	1.48%	3,939.84	1.36%	104,306.03
1,355.00	V	VISA INC CL A	302.24	409,535.20	2.10%	3,631.40	0.89%	242,282.83
		Financials Total		1,251,193.11	6.42%	11,899.80	0.95%	630,940.82
<b>Health Care</b>								
3,713.00	A	AGILENT TECHNOLOGIES INC	113.98	423,207.74	2.17%	3,787.26	0.89%	371,900.19
717.00	TMO	THERMO FISHER SCIENTIFIC	491.53	352,427.01	1.81%	1,347.96	0.38%	300,577.74
		Health Care Total		775,634.75	3.98%	5,135.22	0.66%	672,477.93
<b>Industrials</b>								
7,186.00	CARR	CARRIER GLOBAL CORP	56.31	404,643.66	2.07%	6,898.56	1.70%	423,216.09

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Industrials</b>								
4,712.00	GXO	GXO LOGISTICS INC	51.85	244,317.20	1.25%	0.00	0.00%	219,776.66
1,363.00	ODFL	OLD DOMINION FREIGHT LINE INC	195.40	266,330.20	1.37%	1,581.08	0.59%	226,574.84
6,065.00	RTO	RENTOKIL INITIAL PLC	31.48	190,926.20	0.98%	3,202.32	1.68%	139,834.16
		Industrials Total		1,106,217.26	5.67%	11,681.96	1.06%	1,009,401.75
<b>Technology</b>								
5,282.00	FISV	FISERV INC	55.80	294,735.60	1.51%	0.00	0.00%	451,315.29
632.00	MSFT	MICROSOFT CORP	370.17	233,947.44	1.20%	2,300.48	0.98%	16,142.17
1,279.00	CRM	SALESFORCE COM	186.67	238,750.93	1.22%	2,251.04	0.94%	282,524.90
1,859.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	337.95	628,249.05	3.22%	5,149.95	0.82%	163,934.17
804.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	209.08	168,100.32	0.86%	0.00	0.00%	152,435.98
		Technology Total		1,563,783.34	8.02%	9,701.47	0.62%	1,066,352.51
<b>Preferred</b>								
85.00	WFC+L	Wells Fargo L	1,155.00	98,175.00	0.50%	6,375.00	6.49%	100,516.25
<b>Corporate Bonds</b>								
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036   4.750% Call 05/30/2036   100.00	98.01	98,006.20	0.51%	4,750.00	4.85%	96,445.84
		Accrued Income		1,596.53				
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035   4.550% Call 09/15/2034   100.00	97.10	97,100.00	0.50%	4,550.00	4.69%	96,908.57
		Accrued Income		202.22				
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035   5.284% Call 07/26/2034   100.00	100.99	100,990.00	0.52%	5,284.00	5.23%	101,954.94
		Accrued Income		954.06				
100,000.00	025816AZ2	American Express Company 8.15 03/19/38 03/19/2038   8.150%	125.75	125,750.00	0.65%	8,150.00	6.48%	128,274.79
		Accrued Income		271.67				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030   4.900% Call 01/03/2030   100.00	101.72	101,718.90	0.52%	4,900.00	4.82%	100,254.12
		Accrued Income		381.11				
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036   5.100% Call 09/16/2026   100.00	97.99	97,989.50	0.50%	5,100.00	5.20%	100,013.54
		Accrued Income		212.50				
100,000.00	06055JNV7	Bank of America Corp. 5.1 10/22/37 10/22/2037   5.100% Call 10/22/2027   100.00	97.28	97,276.80	0.51%	5,100.00	5.24%	100,000.00
		Accrued Income		2,252.50				
100,000.00	06376DNR1	Bank of Montreal 5.0 07/11/30 07/11/2030   5.000% Call 07/11/2026   100.00	99.86	99,859.30	0.52%	5,000.00	5.01%	100,013.52
		Accrued Income		1,111.11				
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030   3.700% Call 04/15/2030   100.00	97.09	97,094.20	0.50%	3,700.00	3.81%	94,268.44
		Accrued Income		781.11				
100,000.00	59562VAM9	Berkshire Hathaway Energy Company 6.125 04/01/36 04/01/2036   6.125%	106.35	106,345.60	0.56%	6,125.00	5.76%	109,050.94
		Accrued Income		3,062.50				
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031   5.511% Call 04/04/2031   100.00	103.57	103,574.50	0.54%	5,511.00	5.32%	103,401.39
		Accrued Income		1,791.08				
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031   5.150% Call 05/18/2026   100.00	100.01	100,010.80	0.52%	5,150.00	5.15%	100,077.57
		Accrued Income		1,902.64				
100,000.00	10373QBU3	BP Cap Mkts Amer 4.812 02/13/33 32 02/13/2033   4.812% Call 11/13/2032   100.00	100.00	99,999.80	0.52%	4,812.00	4.81%	99,432.00
		Accrued Income		641.60				
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033   4.893% Call 06/11/2033   100.00	100.22	100,216.70	0.52%	4,893.00	4.88%	99,584.00
		Accrued Income		271.83				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
50,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033   5.900% Call 08/15/2033   100.00	106.80	53,397.60	0.28%	2,950.00	5.52%	51,009.60
		Accrued Income		1,114.44				
100,000.00	110122AP3	Bristol-Myers Squibb Company 5.875 11/15/36 11/15/2036   5.875%	105.27	105,273.80	0.55%	5,875.00	5.58%	108,831.80
		Accrued Income		2,219.44				
100,000.00	11135FCY5	Broadcom Inc 4.8 02/15/36 02/15/2036   4.800% Call 11/15/2035   100.00	97.23	97,230.60	0.50%	4,800.00	4.94%	100,278.42
		Accrued Income		613.33				
100,000.00	17275RBZ4	Cisco Systems Inc. 5.1 02/24/35 02/24/2035   5.100% Call 11/24/2034   100.00	100.91	100,905.40	0.52%	5,100.00	5.05%	102,611.46
		Accrued Income		524.17				
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034   5.050% Call 11/26/2033   100.00	101.42	101,415.90	0.52%	5,050.00	4.98%	104,033.92
		Accrued Income		490.97				
100,000.00	17275RAD4	Cisco Systems 5.900 02/15/39 02/15/2039   5.900%	105.13	105,133.70	0.54%	5,900.00	5.61%	108,455.20
		Accrued Income		753.89				
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028   6.750%	105.43	105,427.00	0.54%	6,750.00	6.40%	104,184.45
		Accrued Income		300.00				
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033   4.600% Call 12/01/2032   100.00	100.91	70,639.80	0.36%	3,220.00	4.56%	67,296.77
		Accrued Income		268.33				
100,000.00	20030NBT7	Comcast 3.200 07/15/36 36 07/15/2036   3.200% Call 01/15/2036   100.00	83.82	83,819.50	0.43%	3,200.00	3.82%	86,241.61
		Accrued Income		675.56				
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027   3.300% Call 11/01/2026   100.00	99.27	99,270.00	0.51%	3,300.00	3.32%	99,026.58
		Accrued Income		550.00				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034   4.200% Call 02/15/2034   100.00	93.96	93,961.30	0.48%	4,200.00	4.47%	89,061.64
		Accrued Income		536.67				
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033   5.200% Call 12/01/2032   100.00	102.60	205,192.00	1.06%	10,400.00	5.07%	201,734.47
		Accrued Income		866.67				
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031   7.125%	111.42	111,416.70	0.57%	7,125.00	6.39%	111,797.58
		Accrued Income		554.17				
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033   4.950% Call 10/15/2032   100.00	101.47	101,470.30	0.53%	4,950.00	4.88%	101,285.02
		Accrued Income		1,045.00				
100,000.00	263901AA8	Duke Energy Indiana LLC. 6.35 08/15/38 08/15/2038   6.350%	108.13	108,125.40	0.56%	6,350.00	5.87%	111,093.54
		Accrued Income		811.39				
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026   1.450% Call 02/28/2026   100.00	99.58	149,374.95	0.77%	2,175.00	1.46%	150,000.83
		Accrued Income		743.13				
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027   3.750% Call 06/30/2026   100.00	99.56	99,557.60	0.51%	3,750.00	3.77%	100,000.00
		Accrued Income		10.42				
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029   4.900% Call 03/15/2029   100.00	101.61	101,605.50	0.53%	4,900.00	4.82%	100,036.65
		Accrued Income		2,259.44				
100,000.00	437076DE9	Home Depot 4.950 06/25/34 34 06/25/2034   4.950% Call 03/25/2034   100.00	100.33	100,325.80	0.52%	4,950.00	4.93%	100,842.96
		Accrued Income		1,320.00				
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036   5.875% Call 12/15/2036   0.00	106.15	159,232.35	0.83%	8,812.50	5.53%	154,554.32
		Accrued Income		2,570.31				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	437076DK5	Home Depot Inc. 4.65 09/15/35 09/15/2035   4.650% Call 06/15/2035   100.00	97.28	97,284.80	0.50%	4,650.00	4.78%	99,402.00
		Accrued Income		206.67				
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027   4.150% Call 06/27/2027   100.00	99.76	99,760.20	0.52%	4,150.00	4.16%	99,009.84
		Accrued Income		737.78				
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032   4.400% Call 04/27/2032   100.00	97.96	97,956.20	0.51%	4,400.00	4.49%	98,402.12
		Accrued Income		782.22				
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028   6.500%	103.71	103,707.70	0.54%	6,500.00	6.27%	103,121.35
		Accrued Income		1,372.22				
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028   5.125% Call 08/15/2028   100.00	101.75	101,753.80	0.52%	5,125.00	5.04%	99,688.00
		Accrued Income		227.78				
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033   5.200% Call 06/15/2033   100.00	101.67	101,670.90	0.52%	5,200.00	5.11%	100,496.62
		Accrued Income		231.11				
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026   1.200% Call 04/30/2025   100.00	99.76	149,640.90	0.77%	1,800.00	1.20%	150,000.00
		Accrued Income		755.00				
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036   5.300% Call 12/13/2027   100.00	98.11	98,107.20	0.51%	5,300.00	5.40%	100,013.79
		Accrued Income		1,590.00				
100,000.00	532457CL0	Lilly 4.700 02/09/34 33 02/09/2034   4.700% Call 11/09/2033   100.00	99.16	99,163.50	0.51%	4,700.00	4.74%	99,909.00
		Accrued Income		678.89				
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033   4.700% Call 11/27/2032   100.00	100.44	100,442.70	0.52%	4,700.00	4.68%	97,863.21
		Accrued Income		443.89				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032   4.350% Call 11/15/2031   100.00	99.19	99,188.20	0.51%	4,350.00	4.39%	100,837.18
		Accrued Income		918.33				
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033   4.850% Call 12/09/2032   100.00	101.01	101,014.90	0.52%	4,850.00	4.80%	101,007.81
		Accrued Income		296.39				
100,000.00	57636QBC7	MasterCard Incorporated 4.55 01/15/35 01/15/2035   4.550% Call 10/15/2034   100.00	97.87	97,868.50	0.51%	4,550.00	4.65%	97,962.00
		Accrued Income		960.56				
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033   4.500% Call 12/30/2032   100.00	98.69	98,690.40	0.51%	4,500.00	4.56%	94,593.61
		Accrued Income		12.50				
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033   4.500% Call 02/17/2033   100.00	99.58	99,576.30	0.52%	4,500.00	4.52%	96,130.19
		Accrued Income		1,675.00				
100,000.00	58933YBS3	Merck & Co. Inc 4.95 09/15/35 09/15/2035   4.950% Call 06/15/2035   100.00	100.10	100,096.40	0.51%	4,950.00	4.95%	102,337.51
		Accrued Income		220.00				
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028   4.600% Call 04/15/2028   100.00	101.06	101,063.40	0.53%	4,600.00	4.55%	99,965.00
		Accrued Income		1,737.78				
100,000.00	30303MAD4	Meta Platforms Inc 4.875 11/15/35 11/15/2035   4.875% Call 08/15/2035   100.00	97.64	97,642.90	0.51%	4,875.00	4.99%	100,140.27
		Accrued Income		2,004.17				
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033   5.375% Call 04/15/2033   100.00	103.13	103,127.10	0.53%	5,375.00	5.21%	101,363.28
		Accrued Income		1,134.72				
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034   6.375%	108.79	108,792.90	0.57%	6,375.00	5.86%	102,136.89
		Accrued Income		1,877.08				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	61760QUH5	Morgan Stanley 5.0 06/26/35 06/26/2035   5.000%	99.05	99,052.40	0.51%	5,000.00	5.05%	100,000.00
		Accrued Income		1,319.44				
100,000.00	61766YG62	Morgan Stanley Finance LLC. 4.8 01/08/38 01/08/2038   4.800% Call 07/08/2027   100.00	97.18	97,181.00	0.50%	4,800.00	4.94%	100,014.72
		Accrued Income		1,093.33				
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026   2.650% Call 08/01/2026   100.00	99.20	124,006.00	0.64%	3,312.50	2.67%	125,815.06
		Accrued Income		1,656.25				
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034   5.150% Call 03/01/2034   100.00	99.76	99,763.60	0.52%	5,150.00	5.16%	100,669.85
		Accrued Income		1,716.67				
75,000.00	70450YAT0	Paypal Holdings Inc. 5.1 04/01/35 04/01/2035   5.100% Call 01/01/2035   100.00	99.04	74,282.33	0.39%	3,825.00	5.15%	76,538.97
		Accrued Income		1,912.50				
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028   6.600%	105.73	158,602.05	0.83%	9,900.00	6.24%	154,810.20
		Accrued Income		3,300.00				
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026   2.600% Call 05/23/2026   100.00	99.50	149,249.85	0.77%	3,900.00	2.61%	150,639.88
		Accrued Income		736.67				
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028   3.700% Call 02/01/2028   100.00	98.92	98,921.80	0.52%	3,700.00	3.74%	98,163.86
		Accrued Income		1,541.67				
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028   1.250% Call 07/20/2025   100.00	94.38	94,382.80	0.49%	1,250.00	1.32%	99,033.39
		Accrued Income		246.53				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033   5.200% Call 01/31/2028   100.00 Accrued Income	99.86	99,861.40 881.11	0.52%	5,200.00	5.21%	99,861.50
100,000.00	79466LAT1	Salesforce Inc. 5.2 03/15/33 03/15/2033   5.200% Call 01/15/2033   100.00 Accrued Income	99.62	99,621.70 260.00	0.51%	5,200.00	5.22%	100,528.59
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032   4.500% Call 06/15/2032   100.00 Accrued Income	100.55	100,545.50 200.00	0.52%	4,500.00	4.48%	97,101.18
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034   4.500% Call 06/15/2034   100.00 Accrued Income	97.21	97,210.30 200.00	0.50%	4,500.00	4.63%	97,918.00
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028   6.650% Accrued Income	105.12	105,123.20 1,108.33	0.54%	6,650.00	6.33%	103,169.90
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034   4.850% Call 11/08/2033   100.00 Accrued Income	100.67	100,674.90 714.03	0.52%	4,850.00	4.82%	98,901.00
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030   4.977% Call 06/10/2030   100.00 Accrued Income	101.84	101,842.20 705.08	0.53%	4,977.00	4.89%	99,704.56
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033   5.086% Call 05/10/2033   100.00 Accrued Income	101.90	132,470.65 936.67	0.68%	6,611.80	4.99%	129,451.40
100,000.00	883556DE9	Thermo Fisher Scientific Inc 4.794 10/07/35 10/07/2035   4.794% Call 07/07/2035   100.00 Accrued Income	98.77	98,768.20 2,317.10	0.52%	4,794.00	4.85%	100,880.27
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034   4.800% Accrued Income	99.02	99,015.90 1,146.67	0.51%	4,800.00	4.85%	97,302.05

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030   4.950%	101.63	101,628.60	0.53%	4,950.00	4.87%	100,070.68
		Accrued Income		1,127.50				
100,000.00	89236TNY7	Toyota Motor Credit Corp. 4.75 11/19/37 11/19/2037   4.750% Call 11/19/2032   100.00	94.67	94,667.70	0.49%	4,750.00	5.02%	99,715.00
		Accrued Income		1,741.67				
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034   5.500% Call 10/29/2026   100.00	99.74	99,740.00	0.52%	5,500.00	5.51%	100,013.33
		Accrued Income		2,322.22				
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033   5.000% Call 09/08/2033   100.00	101.73	203,468.60	1.06%	10,000.00	4.91%	205,273.49
		Accrued Income		3,138.89				
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038   4.375% Call 03/10/2038   100.00	96.49	96,485.10	0.50%	4,375.00	4.53%	87,929.40
		Accrued Income		255.21				
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034   6.250%	108.36	81,273.45	0.43%	4,687.50	5.77%	80,103.89
		Accrued Income		1,953.13				
100,000.00	911312CJ3	United Parcel Service Inc. 5.25 05/14/35 05/14/2035   5.250% Call 02/14/2035   100.00	102.20	102,195.00	0.53%	5,250.00	5.14%	102,381.42
		Accrued Income		1,997.92				
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033   4.875% Call 12/03/2032   100.00	101.93	101,932.00	0.52%	4,875.00	4.78%	98,110.10
		Accrued Income		379.17				
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034   5.150% Call 02/22/2034   100.00	102.72	102,724.00	0.54%	5,150.00	5.01%	102,497.74
		Accrued Income		1,845.42				
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038   6.750%	112.17	112,166.30	0.58%	6,750.00	6.02%	105,401.09
		Accrued Income		1,537.50				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032   4.150% Call 01/15/2032   100.00	97.73	97,731.60	0.51%	4,150.00	4.25%	95,969.80
		Accrued Income		1,913.61				
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034   4.875% Call 11/15/2033   100.00	100.88	100,876.80	0.52%	4,875.00	4.83%	98,142.00
		Accrued Income		622.92				
		Corporate Bonds Total		9,053,070.42	46.42%	430,465.30	4.80%	8,932,548.44
<b>Mortgage Backed</b>								
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029   3.950% Call 04/12/2026   100.00	99.03	123,784.13	0.64%	4,937.50	3.99%	120,903.81
		Accrued Income		1,837.85				
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031   5.090% Call 05/20/2027   100.00	101.10	101,100.70	0.53%	5,090.00	5.03%	100,011.51
		Accrued Income		1,852.19				
100,000.00	3133ET4N4	FEDERAL FARM CREDIT BANK 12/18/2034   4.830% Call 12/18/2026   100.00	99.18	99,176.00	0.52%	4,830.00	4.87%	100,014.62
		Accrued Income		1,381.92				
100,000.00	3133ETP35	Federal Farm Credit Banks 4.78 10/29/35 10/29/2035   4.780% Call 10/29/2026   100.00	99.00	98,996.80	0.52%	4,780.00	4.83%	100,014.50
		Accrued Income		2,018.22				
100,000.00	3130B93P3	FEDERAL HOME LOAN BANKS 01/26/2043   5.100% Call 01/26/2028   100.00	98.01	98,005.80	0.51%	5,100.00	5.20%	100,014.90
		Accrued Income		920.83				
100,000.00	3130B8PN6	Federal Home Loan Banks 4.52 12/03/35 12/03/2035   4.520% Call 12/03/2027   100.00	98.48	98,475.60	0.51%	4,520.00	4.59%	100,014.61
		Accrued Income		1,481.56				
		Mortgage Backed Total		629,031.60	3.23%	29,257.50	4.72%	620,973.94

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

## SUMMITRY

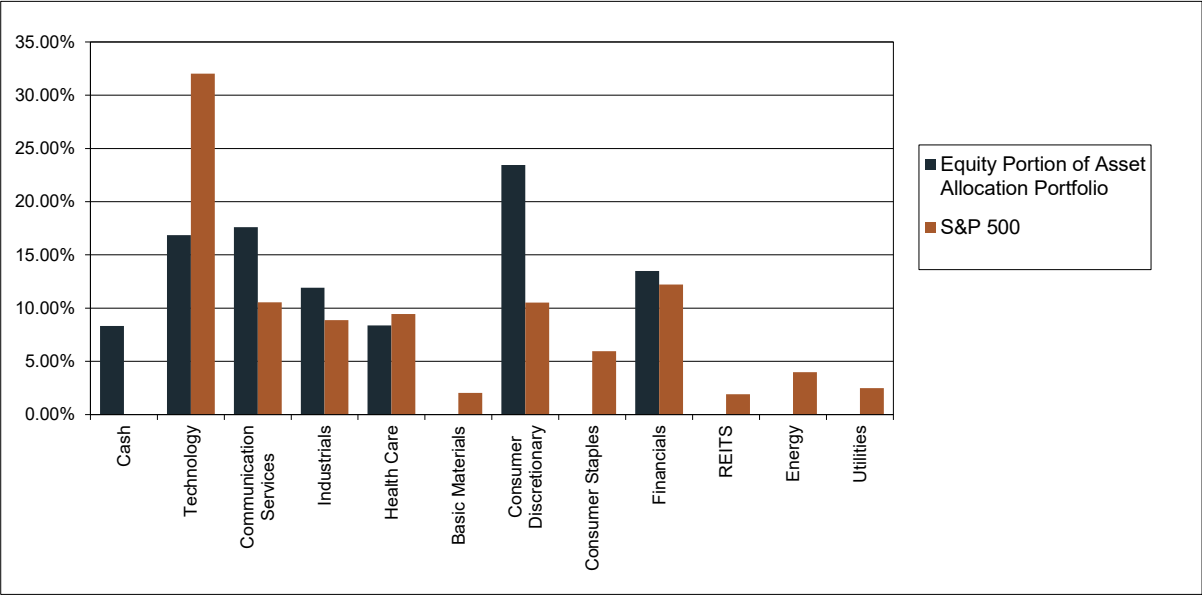
## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

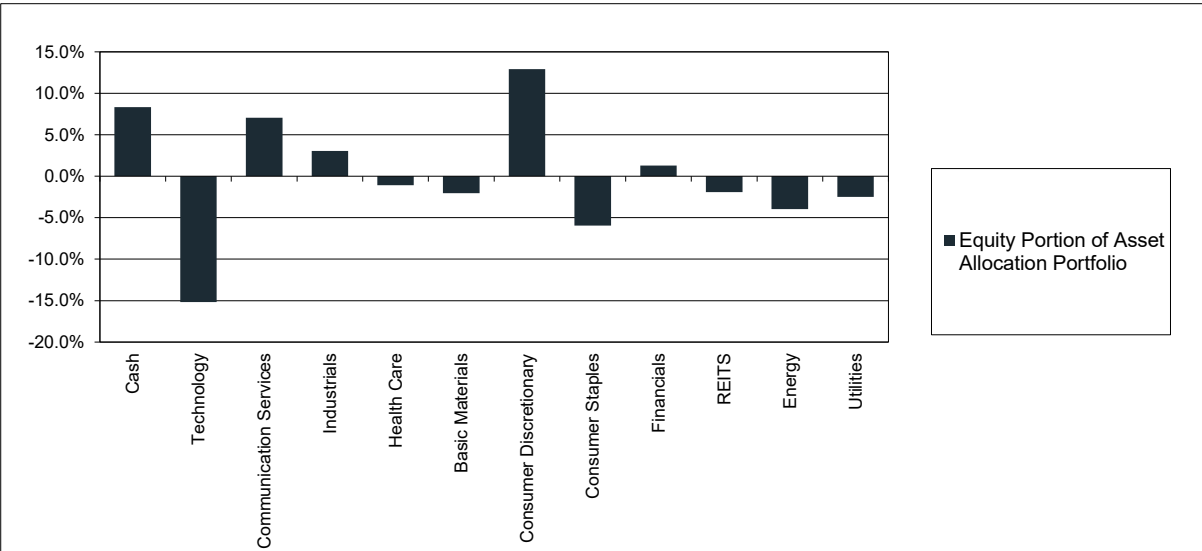
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Fixed Income ETFs</b>								
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	103.43	244,508.52	1.25%	8,362.19	3.42%	228,554.59
<b>Certificates of Deposit</b>								
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.0000% 08/11/2 08/11/2027   5.000%	101.67	101,665.20	0.52%	5,000.00	4.92%	100,015.00
		Accrued Income		288.07				
100,000.00	61778ELF6	Morgan Stanley Bank National Association (Utah) 3 12/24/2029   3.850%	100.25	100,251.70	0.52%	3,850.00	3.84%	99,815.00
		Accrued Income		1,039.00				
		Certificates of Deposit Total		203,243.97	1.04%	8,850.00	4.38%	199,830.00
<b>Cash</b>								
	CASH	CASH		134,359.31	0.69%	0.00	0.00%	134,359.31
638,218.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	1.00	638,218.00	3.27%	23,741.71	3.72%	638,218.00
		Cash Total		772,577.31	3.96%	23,741.71	3.07%	772,577.31
<b>Total</b>				<b>19,504,128.93</b>	<b>100.00%</b>	<b>571,547.47</b>	<b>2.95%</b>	<b>16,866,746.94</b>

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

**Sector Weighting: Asset Allocation Portfolio vs. S&P 500**



**Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500**



Asset Allocation Portfolio		Asset Allocation Portfolio	
<b>Total Money Market (10.9%)</b>	<b>AAA</b>	<b>Total Industrial (51.9%)</b>	<b>A</b>
Wells Fargo L	NR / NR	ABBVIE INC	A2 / A-
ISHARES 0-5 YEAR TIPS BOND	NR / NR	UNITED PARCEL SERVICE INC	A2 / A
Scwab US Treasury Money Fund	NR / NR	MERCK & CO INC	Aa3 / A+
CHARTWAY FED CR UN VA BEACH VA	NR / NR	HOME DEPOT INC	A2 / A
MORGAN STANLEY BK NA SALT LAKE	NR / NR	THERMO FISHER SCIENTIFIC INC	A2 / A-
		META PLATFORMS INC	Aa3 / AA-
<b>Total Agency (5.8%)</b>	<b>AA+</b>	BROADCOM INC	A3 / A-
FEDERAL FARM CREDIT	AGY	COMCAST CORP	A3 / A-
FEDERAL FARM CREDIT	AGY	BRISTOL-MYERS SQUIBB CO	A2 / A
FEDERAL FARM CREDIT	AGY	ABBOTT LABORATORIES	Aa3 / A+
FEDERAL FARM CREDIT	AGY	HOME DEPOT INC	A2 / A
FEDERAL HOME LOAN BANKS	AGY	TOYOTA MOTOR CREDIT CORP	A1 / A+
FEDERAL HOME LOAN BANKS	AGY	WALT DISNEY COMPANY (THE)	A2 / A
		UNION PACIFIC CORP	A3 / A-
		CISCO SYSTEMS INC	A1 / AA-
<b>Total Industrial (51.9%)</b>	<b>A</b>	<b>Total Utility (6.7%)</b>	<b>A</b>
COMCAST CORP	A3 / A-	PUBLIC SERVICE ELECTRIC & GAS	A1 / A
INTERNATIONAL BUS MACH CORP	A3 / A-	BERKSHIRE HATHAWAY ENERGY	A3 / A-
INTERNATIONAL BUS MACH CORP	A3 / A-	DUKE ENERGY CAROLINAS LLC	Aa3 / A
META PLATFORMS INC	Aa3 / AA-	CONSOLIDATED EDISON CO(N.Y)	A3 / A-
TARGET CORP	A2 / A	BERKSHIRE HATHAWAY ENERGY	A3 / A-
INTUIT INC	A3 / A	DUKE ENERGY IND LLC	Aa3 / A
COCA-COLA REFRESHMENTS USA INC	NR / A+		
PFIZER INC	A2 / A	<b>Total Financial (24.8%)</b>	<b>A</b>
HOME DEPOT INC	A2 / A	JPMORGAN CHASE & CO.	A1 / A
ASTRAZENECA FINANCE LLC.	A1 / A+	GOLDMAN SACHS GROUP INC	A2 / BBB+
TOYOTA MOTOR CREDIT CORP	A1 / A+	PNC FINANCIAL SERVICES GROUP	A3 / A-
THERMO FISHER SCIENTIFIC INC	A2 / A-	PAYPAL HOLDINGS INC	A3 / A-
DEERE & CO	A1 / A	GOLDMAN SACHS GROUP INC	A2 / BBB+
WASTE MANAGEMENT INC	A3 / A-	ROYAL BANK OF CANADA	A1 / A
INTERNATIONAL BUS MACH CORP	A3 / A-	ROYAL BANK OF CANADA	A1 / A
TARGET CORP	A2 / A	BANK OF MONTREAL	A2 / A-
UNITED PARCEL SERVICE INC	A2 / A	BANK OF MONTREAL	A2 / A-
BP CAP MKTS AMER INC	A1 / A-	BANK OF AMERICA CORPORATION	A1 / A-
ELI LILLY AND COMPANY	Aa3 / A+	MASTERCARD INCORPORATED	Aa3 / A+
COLGATE-PALMOLIVE CO	Aa3 / A+	MASTERCARD INCORPORATED	Aa3 / A+
SALESFORCE INC	A2 / A+	METLIFE INC	A3 / A-
MEDTRONIC GLOBAL HLDGS S C A	A3 / A	PAYPAL HOLDINGS INC	A3 / A-
MERCK & CO INC	Aa3 / A+	METLIFE INC	A3 / A-
THERMO FISHER SCIENTIFIC INC	A2 / A-	US BANCORP	A3 / NR
BRISTOL-MYERS SQUIBB CO	A2 / A	MASTERCARD INCORPORATED	Aa3 / A+
BP CAP MKTS AMER INC	A1 / A-	PAYPAL HOLDINGS INC	A3 / A-
INTUIT INC	A3 / A	MORGAN STANLEY	A1 / A-
UNILEVER CAPITAL CORP	A1 / A+	AMERICAN EXPRESS CO	A2 / A-
TOYOTA MOTOR CREDIT CORP	A1 / A+	BANK OF AMERICA CORPORATION	A1 / A-
TEXAS INSTRUMENTS INC	Aa3 / A+	JPMORGAN CHASE & CO.	A1 / A
ELI LILLY AND COMPANY	Aa3 / A+	BANK OF AMERICA CORPORATION	A1 / A-
WASTE MANAGEMENT INC	A3 / A-	MORGAN STANLEY FINANCE LLC.	A1 / A-
CISCO SYSTEMS INC	A1 / AA-	AMERICAN EXPRESS CO	A2 / A-
UNION PACIFIC CORP	A3 / A-	BANK OF AMERICA CORPORATION	A1 / A-
UNITED PARCEL SERVICE INC	A2 / A	AMERICAN EXPRESS CO	A2 / A-
HOME DEPOT INC	A2 / A	AMERICAN EXPRESS CO	A2 / A-
COMCAST CORP	A3 / A-		
TARGET CORP	A2 / A		
CISCO SYSTEMS INC	A1 / AA-		

## SUMMITRY

## Transactions

## CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From December 31, 2025 to March 31, 2026

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
03/27/2026	03/30/2026	Sell	Schwab Charles Family Fd Schwab Us Invs	30,000.00	0.00	30,000.00
03/25/2026	03/26/2026	Buy	ULTA SALON COSM & FRAG	491.00	0.00	257,981.91
03/25/2026	03/26/2026	Sell	AT&T 1.700 03/25/26 23 (00206RML3) 03/25/2026 1.700% Call 03/23/2026 100.00	125,000.00	0.00	125,000.00
03/25/2026	03/26/2026	Sell	ROSS STORES INC	783.00	0.00	168,230.92
03/25/2026	03/26/2026	Sell	Schwab Charles Family Fd Schwab Us Invs	69,680.00	0.00	69,680.00
03/18/2026	03/19/2026	Buy	Salesforce Inc. 5.2 03/15/33 (79466LAT1) 03/15/2033 5.200% Call 01/15/2033 100.00	100,000.00	0.00	100,530.59
03/18/2026	03/19/2026	Sell	Schwab Charles Family Fd Schwab Us Invs	75,000.00	0.00	75,000.00
03/04/2026	03/05/2026	Buy	AGILENT TECHNOLOGIES INC	465.00	0.00	56,062.59
03/04/2026	03/05/2026	Buy	FISERV INC	861.00	0.00	53,831.53
03/04/2026	03/05/2026	Buy	UNIVERSAL MUSIC GROUP NV	6,817.00	50.00	152,496.29
03/04/2026	03/05/2026	Sell	ULTA SALON COSM & FRAG	354.00	0.00	235,110.34
03/03/2026	03/04/2026	Buy	Schwab Charles Family Fd Schwab Us Invs	250,000.00	0.00	250,000.00
03/02/2026	03/03/2026	Sell	Barclays Bnk PLC 5.250 02/28/28 25 MTN (06749NPV8) 02/28/2028 5.250% Call 08/28/2025 100.00	100,000.00	0.00	100,000.00
03/01/2026	03/02/2026	Sell	Gilead Sciences 3.650 03/01/26 25 (375558BF9) 03/01/2026 3.650% Call 12/01/2025 100.00	100,000.00	0.00	100,000.00
02/18/2026	02/19/2026	Buy	American Express Company 8.15 03/19/38 (025816AZ2) 03/19/2038 8.150%	100,000.00	0.00	128,469.00
02/17/2026	02/18/2026	Sell	US Tres Bd RATE (912810EW4) 02/15/2026 6.000%	150,000.00	0.00	150,000.00
02/10/2026	02/11/2026	Buy	VISA INC CL A	542.00	0.00	177,958.33
02/10/2026	02/11/2026	Sell	Schwab Charles Family Fd Schwab Us Invs	154,034.00	0.00	154,034.00

## SUMMITRY

## Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From December 31, 2025 to March 31, 2026

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
01/28/2026	01/29/2026	Sell	Schwab Charles Family Fd Schwab Us Invs	106,000.00	0.00	106,000.00
01/14/2026	01/15/2026	Buy	CARRIER GLOBAL CORP	1,711.00	0.00	94,480.56
01/14/2026	01/15/2026	Buy	NETFLIX INC	1,634.00	0.00	144,589.88
01/14/2026	01/15/2026	Buy	NINTENDO LTD ADR	3,898.00	6.95	62,913.72
01/14/2026	01/15/2026	Sell	ROSS STORES INC	524.00	0.00	100,260.75
01/14/2026	01/15/2026	Sell	ULTA SALON COSM & FRAG	344.00	0.00	227,186.99
01/13/2026	01/14/2026	Buy	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
01/12/2026	01/13/2026	Sell	BMO 5.250 01/10/30 26 MTN (06376BYZ5) 01/10/2030 5.250% Call 01/12/2026 0.00	100,000.00	0.00	100,000.00
01/08/2026	01/09/2026	Sell	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
01/07/2026	01/08/2026	Buy	FEDERAL HOME LOAN BANKS (3130B93P3) 01/26/2043 5.100% Call 01/26/2028 100.00	100,000.00	0.00	100,000.00
01/07/2026	01/08/2026	Buy	Morgan Stanley Finance LLC. 4.8 01/08/38 (61766YG62) 01/08/2038 4.800% Call 07/08/2027 100.00	100,000.00	0.00	100,000.00
01/06/2026	01/07/2026	Sell	Schwab Charles Family Fd Schwab Us Invs	60,000.00	0.00	60,000.00

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00	11/14/2023	98,006.20	96,446.52	1,559.68	1.62%
		Accrued Income		1,596.53			
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00	12/06/2023	97,100.00	96,909.32	190.68	0.20%
		Accrued Income		202.22			
3,713.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	423,207.74	371,900.19	51,307.55	13.80%
1,299.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	373,540.44	17,376.43	356,164.01	2,049.70%
2,224.00	AMZN	AMAZON.COM INC	11/01/2022	463,192.48	258,211.62	204,980.86	79.38%
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035 5.284% Call 07/26/2034 100.00	12/10/2024	100,990.00	101,954.48	(964.48)	(0.95%)
		Accrued Income		954.06			
100,000.00	025816AZ2	American Express Company 8.15 03/19/38 03/19/2038 8.150%	02/18/2026	125,750.00	128,270.02	(2,520.02)	(1.96%)
		Accrued Income		271.67			
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00	08/08/2023	101,718.90	100,253.96	1,464.94	1.46%
		Accrued Income		381.11			
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036 5.100% Call 09/16/2026 100.00	09/12/2024	97,989.50	100,013.54	(2,024.04)	(2.02%)
		Accrued Income		212.50			
100,000.00	06055JNV7	Bank of America Corp. 5.1 10/22/37 10/22/2037 5.100% Call 10/22/2027 100.00	10/20/2025	97,276.80	100,000.00	(2,723.20)	(2.72%)
		Accrued Income		2,252.50			
100,000.00	06376DNR1	Bank of Montreal 5.0 07/11/30 07/11/2030 5.000% Call 07/11/2026 100.00	07/11/2025	99,859.30	100,013.51	(154.21)	(0.15%)
		Accrued Income		1,111.11			
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00	08/31/2023	97,094.20	94,271.74	2,822.46	2.99%
		Accrued Income		781.11			

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	59562VAM9	Berkshire Hathaway Energy Company 6.125 04/01/36 04/01/2036 6.125%	10/14/2025	106,345.60	109,049.06	(2,703.46)	(2.48%)
		Accrued Income		3,062.50			
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031 5.511% Call 04/04/2031 100.00	10/07/2024	103,574.50	103,399.80	174.70	0.17%
		Accrued Income		1,791.08			
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031 5.150% Call 05/18/2026 100.00	12/04/2024	100,010.80	100,077.54	(66.74)	(0.07%)
		Accrued Income		1,902.64			
100,000.00	10373QBU3	BP Cap Mkts Amer 4.812 02/13/33 32 02/13/2033 4.812% Call 11/13/2032 100.00	06/26/2025	99,999.80	99,432.00	567.80	0.57%
		Accrued Income		641.60			
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033 4.893% Call 06/11/2033 100.00	12/05/2024	100,216.70	99,584.00	632.70	0.64%
		Accrued Income		271.83			
50,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00	11/08/2023	53,397.60	51,009.30	2,388.30	4.68%
		Accrued Income		1,114.44			
100,000.00	110122AP3	Bristol-Myers Squibb Company 5.875 11/15/36 11/15/2036 5.875%	11/06/2025	105,273.80	108,830.04	(3,556.24)	(3.27%)
		Accrued Income		2,219.44			
100,000.00	11135FCY5	Broadcom Inc 4.8 02/15/36 02/15/2036 4.800% Call 11/15/2035 100.00	11/25/2025	97,230.60	100,278.36	(3,047.76)	(3.04%)
		Accrued Income		613.33			
7,186.00	CARR	CARRIER GLOBAL CORP	03/19/2024	404,643.66	423,216.09	(18,572.43)	(4.39%)
	CASH	CASH		134,359.31	134,359.31		
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000%	08/08/2023	101,665.20	100,015.00	1,650.20	1.65%
		Accrued Income		288.07			

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	17275RBZ4	Cisco Systems Inc. 5.1 02/24/35 02/24/2035 5.100% Call 11/24/2034 100.00 Accrued Income	08/22/2025	100,905.40 524.17	102,610.80	(1,705.40)	(1.66%)
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00 Accrued Income	10/14/2025	101,415.90 490.97	104,032.73	(2,616.83)	(2.52%)
100,000.00	17275RAD4	Cisco Systems 5.900 02/15/39 02/15/2039 5.900% Accrued Income	12/29/2025	105,133.70 753.89	108,453.90	(3,320.20)	(3.06%)
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750% Accrued Income	11/02/2022	105,427.00 300.00	104,180.05	1,246.95	1.20%
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033 4.600% Call 12/01/2032 100.00 Accrued Income	11/01/2023	70,639.80 268.33	67,297.66	3,342.14	4.97%
100,000.00	20030NBT7	Comcast 3.200 07/15/36 36 07/15/2036 3.200% Call 01/15/2036 100.00 Accrued Income	09/23/2025	83,819.50 675.56	86,244.46	(2,424.96)	(2.81%)
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027 3.300% Call 11/01/2026 100.00 Accrued Income	05/22/2023	99,270.00 550.00	99,029.74	240.26	0.24%
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034 4.200% Call 02/15/2034 100.00 Accrued Income	10/12/2023	93,961.30 536.67	89,064.47	4,896.83	5.50%
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00 Accrued Income	05/29/2024	205,192.00 866.67	201,733.60	3,458.40	1.71%
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031 7.125% Accrued Income	12/18/2023	111,416.70 554.17	111,791.70	(375.00)	(0.34%)

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033 4.950% Call 10/15/2032 100.00 Accrued Income	12/18/2023	101,470.30 1,045.00	101,284.57	185.73	0.18%
100,000.00	263901AA8	Duke Energy Indiana LLC. 6.35 08/15/38 08/15/2038 6.350% Accrued Income	12/30/2025	108,125.40 811.39	111,091.74	(2,966.34)	(2.67%)
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 04/12/2026 100.00 Accrued Income	09/22/2023	123,784.13 1,837.85	120,907.12	2,877.00	2.38%
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031 5.090% Call 05/20/2027 100.00 Accrued Income	05/13/2024	101,100.70 1,852.19	100,011.50	1,089.20	1.09%
100,000.00	3133ET4N4	FEDERAL FARM CREDIT BANK 12/18/2034 4.830% Call 12/18/2026 100.00 Accrued Income	12/11/2025	99,176.00 1,381.92	100,014.61	(838.61)	(0.84%)
100,000.00	3133ETP35	Federal Farm Credit Banks 4.78 10/29/35 10/29/2035 4.780% Call 10/29/2026 100.00 Accrued Income	10/23/2025	98,996.80 2,018.22	100,014.50	(1,017.70)	(1.02%)
100,000.00	3130B8PN6	Federal Home Loan Banks 4.52 12/03/35 12/03/2035 4.520% Call 12/03/2027 100.00 Accrued Income	11/19/2025	98,475.60 1,481.56	100,014.61	(1,539.01)	(1.54%)
100,000.00	3130B93P3	FEDERAL HOME LOAN BANKS 01/26/2043 5.100% Call 01/26/2028 100.00 Accrued Income	01/07/2026	98,005.80 920.83	100,014.90	(2,009.10)	(2.01%)
5,282.00	FISV	FISERV INC	07/14/2009	294,735.60	451,315.29	(156,579.69)	(34.69%)
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 02/28/2026 100.00 Accrued Income	05/26/2021	149,374.95 743.13	150,000.81	(625.86)	(0.42%)

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 06/30/2026 100.00 Accrued Income	03/29/2022	99,557.60 10.42	100,000.00	(442.40)	(0.44%)
4,712.00	GXO	GXO LOGISTICS INC	07/09/2024	244,317.20	219,776.66	24,540.54	11.17%
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029 4.900% Call 03/15/2029 100.00 Accrued Income	11/28/2023	101,605.50 2,259.44	100,036.61	1,568.89	1.57%
100,000.00	437076DE9	Home Depot 4.950 06/25/34 34 06/25/2034 4.950% Call 03/25/2034 100.00 Accrued Income	06/26/2025	100,325.80 1,320.00	100,842.73	(516.93)	(0.51%)
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00 Accrued Income	11/15/2023	159,232.35 2,570.31	154,553.46	4,678.89	3.03%
100,000.00	437076DK5	Home Depot Inc. 4.65 09/15/35 09/15/2035 4.650% Call 06/15/2035 100.00 Accrued Income	10/07/2025	97,284.80 206.67	99,402.00	(2,117.20)	(2.13%)
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027 4.150% Call 06/27/2027 100.00 Accrued Income	06/14/2023	99,760.20 737.78	99,011.85	748.35	0.76%
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032 4.400% Call 04/27/2032 100.00 Accrued Income	12/18/2023	97,956.20 782.22	98,402.72	(446.52)	(0.45%)
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028 6.500% Accrued Income	05/19/2023	103,707.70 1,372.22	103,116.73	590.97	0.57%
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00 Accrued Income	09/25/2023	101,753.80 227.78	99,688.00	2,065.80	2.07%
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033 5.200% Call 06/15/2033 100.00 Accrued Income	05/06/2024	101,670.90 231.11	100,496.47	1,174.43	1.17%

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	09/29/2022	244,508.52	228,554.59	15,953.93	6.98%
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2025 100.00	04/28/2021	149,640.90	150,000.00	(359.10)	(0.24%)
		Accrued Income		755.00			
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036 5.300% Call 12/13/2027 100.00	12/11/2024	98,107.20	100,013.78	(1,906.58)	(1.91%)
		Accrued Income		1,590.00			
100,000.00	532457CLO	Lilly 4.700 02/09/34 33 02/09/2034 4.700% Call 11/09/2033 100.00	12/06/2024	99,163.50	99,909.00	(745.50)	(0.75%)
		Accrued Income		678.89			
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	11/08/2023	100,442.70	97,863.93	2,578.77	2.64%
		Accrued Income		443.89			
1,785.00	LOW	LOWES COMPANIES INC	08/15/2019	421,759.80	239,178.47	182,581.33	76.34%
561.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	09/24/2024	300,172.25	339,752.33	(39,580.08)	(11.65%)
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032 4.350% Call 11/15/2031 100.00	09/27/2024	99,188.20	100,836.83	(1,648.63)	(1.63%)
		Accrued Income		918.33			
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033 4.850% Call 12/09/2032 100.00	12/06/2023	101,014.90	101,007.47	7.43	0.01%
		Accrued Income		296.39			
717.00	MA	MASTERCARD INC	02/07/2019	358,256.22	152,881.59	205,374.63	134.34%
100,000.00	57636QBC7	MasterCard Incorporated 4.55 01/15/35 01/15/2035 4.550% Call 10/15/2034 100.00	06/26/2025	97,868.50	97,962.00	(93.50)	(0.10%)
		Accrued Income		960.56			
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00	11/13/2023	98,690.40	94,595.37	4,095.03	4.33%
		Accrued Income		12.50			

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033 4.500% Call 02/17/2033 100.00	11/14/2023	99,576.30	96,131.42	3,444.88	3.58%
		Accrued Income		1,675.00			
100,000.00	58933YBS3	Merck & Co. Inc 4.95 09/15/35 09/15/2035 4.950% Call 06/15/2035 100.00	10/14/2025	100,096.40	102,336.97	(2,240.57)	(2.19%)
		Accrued Income		220.00			
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00	05/22/2023	101,063.40	99,965.00	1,098.40	1.10%
		Accrued Income		1,737.78			
100,000.00	30303MAD4	Meta Platforms Inc 4.875 11/15/35 11/15/2035 4.875% Call 08/15/2035 100.00	12/22/2025	97,642.90	100,140.30	(2,497.40)	(2.49%)
		Accrued Income		2,004.17			
439.00	META	META PLATFORMS INC CLASS A	11/28/2018	251,165.07	85,325.78	165,839.29	194.36%
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033 5.375% Call 04/15/2033 100.00	12/26/2024	103,127.10	101,362.85	1,764.25	1.74%
		Accrued Income		1,134.72			
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034 6.375%	10/12/2023	108,792.90	102,136.33	6,656.57	6.52%
		Accrued Income		1,877.08			
632.00	MSFT	MICROSOFT CORP	07/22/2008	233,947.44	16,142.17	217,805.27	1,349.29%
445.00	MCO	MOODYS CORP	11/01/2022	194,131.25	131,470.37	62,660.88	47.66%
100,000.00	61760QUH5	Morgan Stanley 5.0 06/26/35 06/26/2035 5.000%	06/24/2025	99,052.40	100,000.00	(947.60)	(0.95%)
		Accrued Income		1,319.44			
100,000.00	61778ELF6	Morgan Stanley Bank National Association (Utah) 3 12/24/2029 3.850%	12/18/2025	100,251.70	99,815.00	436.70	0.44%
		Accrued Income		1,039.00			
100,000.00	61766YG62	Morgan Stanley Finance LLC. 4.8 01/08/38 01/08/2038 4.800% Call 07/08/2027 100.00	01/07/2026	97,181.00	100,014.72	(2,833.72)	(2.83%)
		Accrued Income		1,093.33			
3,144.00	NFLX	NETFLIX INC	10/13/2023	302,295.60	224,336.71	77,958.89	34.75%
29,072.00	NTDOY	NINTENDO LTD ADR	08/16/2021	415,438.88	438,098.01	(22,659.13)	(5.17%)

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,363.00	ODFL	OLD DOMINION FREIGHT LINE INC	06/05/2024	266,330.20	226,574.84	39,755.36	17.55%
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	04/08/2021	124,006.00	125,810.64	(1,804.64)	(1.43%)
		Accrued Income		1,656.25			
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00	11/04/2024	99,763.60	100,669.67	(906.07)	(0.90%)
		Accrued Income		1,716.67			
75,000.00	70450YAT0	Paypal Holdings Inc. 5.1 04/01/35 04/01/2035 5.100% Call 01/01/2035 100.00	11/06/2025	74,282.33	76,538.62	(2,256.30)	(2.95%)
		Accrued Income		1,912.50			
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028 6.600%	10/13/2023	158,602.05	154,805.60	3,796.45	2.45%
		Accrued Income		3,300.00			
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/23/2026 100.00	05/05/2021	149,249.85	150,634.26	(1,384.41)	(0.92%)
		Accrued Income		736.67			
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028 3.700% Call 02/01/2028 100.00	02/14/2023	98,921.80	98,166.16	755.64	0.77%
		Accrued Income		1,541.67			
6,065.00	RTO	RENTOKIL INITIAL PLC	04/11/2025	190,926.20	139,834.16	51,092.04	36.54%
978.00	ROST	ROSS STORES INC	03/18/2020	211,864.14	59,668.06	152,196.08	255.07%
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2025 100.00	09/30/2021	94,382.80	99,034.53	(4,651.73)	(4.70%)
		Accrued Income		246.53			
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00	01/31/2023	99,861.40	99,861.50	(0.10)	0.00%
		Accrued Income		881.11			
1,279.00	CRM	SALESFORCE COM	03/22/2021	238,750.93	282,524.90	(43,773.97)	(15.49%)
100,000.00	79466LAT1	Salesforce Inc. 5.2 03/15/33 03/15/2033 5.200% Call 01/15/2033 100.00	03/18/2026	99,621.70	100,528.42	(906.72)	(0.90%)
		Accrued Income		260.00			

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
3,078.00	SCHW	Schwab Charles Corp New	06/30/2020	289,270.44	104,306.03	184,964.41	177.33%
638,218.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	05/02/2024	638,218.00	638,218.00	0.00	0.00%
3,889.00	SBUX	Starbucks Corp	03/15/2022	348,415.51	318,671.87	29,743.64	9.33%
1,859.00	TSM	Taiwan Semiconductor Mfg Co Ltd ADR	06/30/2022	628,249.05	163,934.17	464,314.88	283.23%
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032 4.500% Call 06/15/2032 100.00 Accrued Income	12/27/2024	100,545.50 200.00	97,102.22	3,443.28	3.55%
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034 4.500% Call 06/15/2034 100.00 Accrued Income	12/06/2024	97,210.30 200.00	97,918.00	(707.70)	(0.72%)
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028 6.650% Accrued Income	10/12/2023	105,123.20 1,108.33	103,166.36	1,956.84	1.90%
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034 4.850% Call 11/08/2033 100.00 Accrued Income	05/09/2024	100,674.90 714.03	98,901.00	1,773.90	1.79%
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 Accrued Income	08/29/2023	101,842.20 705.08	99,704.56	2,137.64	2.14%
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033 5.086% Call 05/10/2033 100.00 Accrued Income	12/31/2024	132,470.65 936.67	129,451.40	3,019.25	2.33%
717.00	TMO	Thermo Fisher Scientific	04/09/2025	352,427.01	300,577.74	51,849.27	17.25%
100,000.00	883556DE9	Thermo Fisher Scientific Inc 4.794 10/07/35 10/07/2035 4.794% Call 07/07/2035 100.00 Accrued Income	12/30/2025	98,768.20 2,317.10	100,880.14	(2,111.94)	(2.09%)
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income	06/10/2024	99,015.90 1,146.67	97,302.83	1,713.07	1.76%
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030 4.950% Accrued Income	01/23/2025	101,628.60 1,127.50	100,070.63	1,557.97	1.56%

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	89236TNY7	Toyota Motor Credit Corp. 4.75 11/19/37 11/19/2037 4.750% Call 11/19/2032 100.00	12/29/2025	94,667.70	99,715.00	(5,047.30)	(5.06%)
		Accrued Income		1,741.67			
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034 5.500% Call 10/29/2026 100.00	10/25/2024	99,740.00	100,013.33	(273.33)	(0.27%)
		Accrued Income		2,322.22			
821.00	ULTA	ULTA SALON COSM & FRAG	07/30/2020	429,144.91	329,681.91	99,463.00	30.17%
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033 5.000% Call 09/08/2033 100.00	12/19/2023	203,468.60	205,271.92	(1,803.32)	(0.88%)
		Accrued Income		3,138.89			
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00	11/14/2023	96,485.10	87,931.23	8,553.87	9.73%
		Accrued Income		255.21			
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034 6.250%	05/06/2024	81,273.45	80,102.50	1,170.95	1.46%
		Accrued Income		1,953.13			
100,000.00	911312CJ3	United Parcel Service Inc. 5.25 05/14/35 05/14/2035 5.250% Call 02/14/2035 100.00	08/20/2025	102,195.00	102,380.85	(185.85)	(0.18%)
		Accrued Income		1,997.92			
15,073.00	UMGNF	UNIVERSAL MUSIC GROUP NV	11/08/2022	289,704.57	322,272.21	(32,567.64)	(10.11%)
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00	11/14/2023	101,932.00	98,110.73	3,821.27	3.89%
		Accrued Income		379.17			
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034 5.150% Call 02/22/2034 100.00	12/04/2024	102,724.00	102,497.05	226.95	0.22%
		Accrued Income		1,845.42			
1,355.00	V	VISA INC CL A	12/07/2016	409,535.20	242,282.83	167,252.37	69.03%
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750%	11/09/2023	112,166.30	105,400.22	6,766.08	6.42%
		Accrued Income		1,537.50			

## SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032 4.150% Call 01/15/2032 100.00 Accrued Income	06/28/2024	97,731.60 1,913.61	95,971.36	1,760.24	1.83%
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034 4.875% Call 11/15/2033 100.00 Accrued Income	05/09/2024	100,876.80 622.92	98,142.00	2,734.80	2.79%
85.00	WFC+L	Wells Fargo L	03/04/2016	98,175.00	100,516.25	(2,341.25)	(2.33%)
804.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	168,100.32	152,435.98	15,664.34	10.28%
<b>Total Unrealized Gain/Loss</b>				<b>19,504,128.93</b>	<b>16,866,720.49</b>	<b>2,534,239.69</b>	<b>15.03%</b>