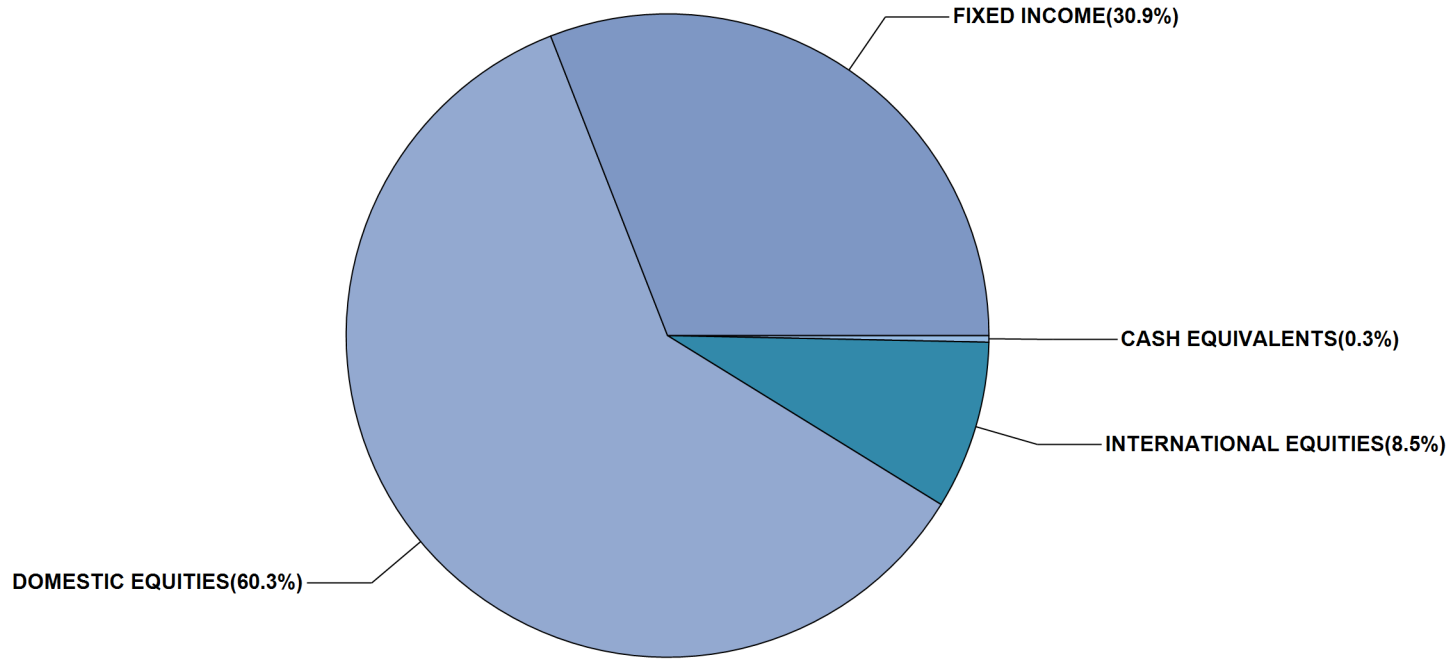


UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Asset Allocation as of October 30, 2020



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$6,274	\$4,525,638	\$3,074,932	\$0	\$0	\$0	\$0	\$0	\$45,917	\$7,652,761
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$38,482	\$0	\$5,745,721	\$0	\$0	\$0	\$0	\$0	\$4,700	\$5,788,902
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$3,236	\$0	\$0	\$1,239,478	\$0	\$0	\$0	\$0	\$351	\$1,243,065
TOTAL ACCOUNT		\$47,991	\$4,525,638	\$8,820,653	\$1,239,478	\$0	\$0	\$0	\$0	\$50,969	\$14,684,728

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Summary of Investment Returns as of October 30, 2020

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
FIXED INCOME	-0.59 %	-0.59 %	6.70 %	6.49 %	3.62 %
DOMESTIC EQUITIES	-2.58 %	-2.58 %	4.28 %	11.75 %	13.78 %
INTERNATIONAL EQUITIES	-3.37 %	-3.37 %	-7.58 %	-3.29 %	0.62 %
TOTAL PORTFOLIO	-2.01 %	-2.01 %	4.85 %	8.98 %	9.20 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-2.66 %	-2.66 %	2.76 %	9.70 %	13.10 %
08. MSCI EAFE INDEX	-3.99 %	-3.99 %	-10.80 %	-6.86 %	5.66 %
BARCLAYS US INT GOV/CRED	-0.22 %	-0.22 %	5.69 %	5.67 %	3.15 %
S&P 500-BARCLAYS 60/40	-1.65 %	-1.65 %	4.67 %	8.86 %	9.39 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Performance Detail

Portfolio Value on 09/30/2020	\$15,048,670
Deposits	\$43,879
Withdrawals	(\$87,864)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$15,049)
Interest	\$3,247
Dividends	\$13,510
Capital Gains Distribution	\$0
Appreciation	(\$328,645)
Change in Accrued Income	\$6,981
Portfolio Value on 10/30/2020	\$14,684,728

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Holdings Report as of October 30, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
CASH EQUIVALENTS										
Cash										
Total Cash			-234	-0.5			-234			0 0.0
Money Markets										
	CUSTODIAN MONEY MARKET FUND	T2	48,224	100.5			48,224			5 0.0
Total Money Markets			48,224	100.5			48,224			5 0.0
Total CASH EQUIVALENTS			47,991	0.3			47,991			5 0.0
FIXED INCOME										
Domestic Bonds										
	FINANCIAL		1,333,374	29.5			1,259,364	74,010	5.9	42,023 3.2
185,000	CHARLES SCHWAB CORP 3.2 Mar 2 2027	808513AQ8	110.95	205,256	4.5	99.73	184,500	20,757	11.3	5,920 2.9
150,000	GOLDMAN SACHS GROUP INC 3.5 Jan 23 2025	38148LAC0	109.12	163,685	3.6	101.84	152,759	10,926	7.2	5,250 3.2
145,000	MORGAN STANLEY 3.75 Feb 25 2023	61746BDJ2	107.24	155,498	3.4	102.39	148,471	7,028	4.7	5,438 3.5
150,000	NORTHERN TRUST CORP 3.375 Aug 23 2021	665859AM6	102.45	153,670	3.4	100.96	151,438	2,232	1.5	5,063 3.3
210,000	PRUDENTIAL FINANCIAL INC 3.5 May 15 2024	74432QBZ7	110.13	231,271	5.1	100.63	211,314	19,958	9.4	7,350 3.2
200,000	STANFORD UNIVERSITY 3.089 May 1 2029	85440KAB0	110.48	220,962	4.9	106.63	213,253	7,710	3.6	6,178 2.8
195,000	WELLS FARGO & COMPANY 3.5 Mar 8 2022	94974BFC9	104.12	203,031	4.5	101.35	197,631	5,400	2.7	6,825 3.4
	FINANCIALS			148,112	3.3		148,687	-575	-0.4	5,793 3.9
145,000	CENTURY HOUSING CORP 3.995 Nov 1 2021	156549AB3	102.15	148,112	3.3	102.54	148,687	-575	-0.4	5,793 3.9
	INDUSTRIAL			904,736	20.0		821,901	82,835	10.1	28,135 3.1
215,000	APPLE INC GREEN BOND	037833CX6	111.76	240,282	5.3	96.44	207,352	32,930	15.9	6,450 2.7

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Holdings Report as of October 30, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
INDUSTRIAL			904,736	20.0		821,901	82,835	10.1	28,135	3.1	
	3 Jun 20 2027										
125,000	BURLINGTN NORTH SANTA FE	12189LAQ4	108.58	135,719	3.0	104.53	130,662	5,057	3.9	4,813	3.5
	3.85 Sep 1 2023										
125,000	GILEAD SCIENCES INC	375558AW3	108.98	136,230	3.0	102.17	127,711	8,519	6.7	4,625	3.4
	3.7 Apr 1 2024										
240,000	KAISER FOUNDATION HOSPITAL GREEN	48305QAC7	110.41	264,993	5.9	95.87	230,099	34,894	15.2	7,560	2.9
	3.15 May 1 2027										
125,000	WALT DISNEY COMPANY/THE	25468PCL8	102.01	127,511	2.8	100.86	126,077	1,434	1.1	4,688	3.7
	3.75 Jun 1 2021										
MORTGAGE BACKED			269,574	6.0		252,340	17,233	6.8	7,044	2.6	
245,000	FHMS KG01 A7 GREEN BOND	3137FMD25	110.03	269,574	6.0	103.00	252,340	17,233	6.8	7,044	2.6
	2.875 Apr 25 2026										
SOVEREIGN			464,750	10.3		435,498	29,252	6.7	9,644	2.1	
215,000	US TREASURY N/B	9128286B1	115.00	247,250	5.5	106.95	229,951	17,299	7.5	5,644	2.3
	2.625 Feb 15 2029										
200,000	US TREASURY N/B	912828U24	108.75	217,500	4.8	102.77	205,547	11,953	5.8	4,000	1.8
	2 Nov 15 2026										
TAXABLE REVENUE			1,204,916	26.6		1,121,538	83,378	7.4	37,554	3.1	
190,000	HOUSTON UTL SYS-B-TXL	4424354Z3	107.59	204,412	4.5	101.21	192,294	12,117	6.3	6,513	3.2
	3.428 May 15 2023										
205,000	L A WTR/PWR-TAXABLE-C GREEN	544495VX9	124.96	256,158	5.7	112.72	231,081	25,077	10.9	11,308	4.4
	5.516 Jul 1 2027										
175,000	LOS ANGELES WSTWTR-C TAXABLE GREEN	53945CGZ7	105.81	185,169	4.1	100.00	175,004	10,165	5.8	4,650	2.5
	2.657 Jun 1 2023										
200,000	NEW YORK ST URBAN DEV TAXABLE	6500355Y0	107.97	215,936	4.8	98.86	197,715	18,221	9.2	6,640	3.1
	3.32 Mar 15 2029										
150,000	NYC TRANS FIN AUTH-F2 TAXABLE	64971W6B1	108.40	162,593	3.6	100.29	150,441	12,151	8.1	4,275	2.6
	2.85 May 1 2025										
175,000	UNIV CA-AW-TXBL-REF	91412GT21	103.23	180,649	4.0	100.00	175,003	5,646	3.2	4,169	2.3
	2.382 May 15 2022										

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
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Holdings Report as of October 30, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME										
US AGENCY ETF			<u>200,176</u>	<u>4.4</u>		<u>200,290</u>	<u>-113</u>	<u>-0.1</u>	<u>4,518</u>	<u>2.3</u>
1,815	ISHARES BARCLAYS MBS BOND FD	MBB	110.29	200,176	4.4	110.35	200,290	-113	-0.1	4,518 2.3
Total Domestic Bonds			4,525,638	100.0		4,239,618	286,019	6.7	134,711	3.0
Total FIXED INCOME			4,525,638	30.9		4,239,618	286,019	6.7	134,711	3.0
DOMESTIC EQUITIES										
Core Portfolio - Long										
COMMUNICATION SERVICES			<u>807,783</u>	<u>9.2</u>		<u>519,312</u>	<u>288,471</u>	<u>55.5</u>	<u>9,074</u>	<u>1.1</u>
57	ALPHABET INC CL A (GOOGLE)	GOOGL	1,616	92,118	1.0	660.02	37,621	54,497	144.9	0 0.0
129	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	1,621	209,110	2.4	837.15	107,992	101,118	93.6	0 0.0
1,852	AT&T	T	27.02	50,041	0.6	35.21	65,204	-15,163	-23.3	3,852 7.7
1,436	COMCAST CORP CL A	CMCSA	42.24	60,657	0.7	28.55	40,992	19,665	48.0	1,321 2.2
611	FACEBOOK INC	FB	263.11	160,760	1.8	101.00	61,711	99,049	160.5	0 0.0
124	NETFLIX INC	NFLX	475.74	58,992	0.7	378.23	46,900	12,092	25.8	0 0.0
1,554	VERIZON COMMUNICATIONS INC	VZ	56.99	88,562	1.0	47.39	73,644	14,919	20.3	3,901 4.4
722	WALT DISNEY CO	DIS	121.25	87,543	1.0	118.07	85,248	2,294	2.7	0 0.0
CONSUMER DISCRETIONARY			<u>887,522</u>	<u>10.1</u>		<u>551,181</u>	<u>336,341</u>	<u>61.0</u>	<u>9,581</u>	<u>1.1</u>
97	AMAZON.COM INC	AMZN	3,036	294,507	3.3	606.02	58,784	235,723	401.0	0 0.0
225	BEST BUY CO INC	BBY	111.55	25,099	0.3	84.15	18,935	6,164	32.6	495 2.0
20	BOOKING HOLDINGS INC	BKNG	1,623	32,450	0.4	1,873.4 0	37,468	-5,018	-13.4	0 0.0
500	BORGWARNER INC	BWA	34.98	17,490	0.2	40.82	20,409	-2,919	-14.3	340 1.9
413	EBAY INC	EBAY	47.63	19,671	0.2	49.43	20,413	-741	-3.6	264 1.3
375	EXTENDED STAY AMERICA INC	STAY	11.35	4,256	0.0	17.41	6,528	-2,271	-34.8	15 0.4
597	HOME DEPOT INC	HD	266.71	159,226	1.8	216.39	129,184	30,042	23.3	3,582 2.2
422	NIKE INC CL B	NKE	120.08	50,674	0.6	123.68	52,192	-1,518	-2.9	414 0.8
765	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	16.63	12,722	0.1	16.77	12,825	-103	-0.8	0 0.0
258	ROYAL CARIBBEAN CRUISES LTD	RCL	56.42	14,556	0.2	39.39	10,163	4,394	43.2	0 0.0
1,229	STARBUCKS CORPORATION	SBUX	86.96	106,874	1.2	76.38	93,871	13,003	13.9	2,212 2.1
535	TAPESTRY INC	TPR	22.23	11,893	0.1	12.57	6,723	5,170	76.9	0 0.0
546	TARGET CORP	TGT	152.22	83,112	0.9	77.14	42,118	40,994	97.3	1,485 1.8

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

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Holdings Report as of October 30, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income			
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield		
DOMESTIC EQUITIES												
CONSUMER DISCRETIONARY			887,522	10.1		551,181	336,341	61.0	9,581	1.1		
560	TJX COMPANIES INC	TJX	50.80	28,448	0.3	31.46	17,619	10,829	61.5	0	0.0	
395	VF CORPORATION	VFC	67.20	26,544	0.3	60.63	23,949	2,595	10.8	774	2.9	
CONSUMER STAPLES			604,238	6.9		462,509	141,729	30.6	13,223	2.2		
1,614	COCA-COLA CO/THE	KO	48.06	77,569	0.9	45.55	73,519	4,049	5.5	2,647	3.4	
1,065	COLGATE-PALMOLIVE CO	CL	78.89	84,018	1.0	61.83	65,849	18,169	27.6	1,874	2.2	
350	COSTCO WHOLESALE CORP	COST	357.62	125,167	1.4	219.12	76,693	48,474	63.2	980	0.8	
380	GENERAL MILLS INC	GIS	59.12	22,466	0.3	51.80	19,685	2,781	14.1	775	3.5	
195	JM SMUCKER CO/THE	SJM	112.20	21,879	0.2	97.01	18,917	2,962	15.7	702	3.2	
190	KIMBERLY-CLARK CORP	KMB	132.59	25,192	0.3	109.86	20,874	4,318	20.7	813	3.2	
100	PERFORMANCE FOOD GROUP	PFGC	33.61	3,361	0.0	38.21	3,821	-460	-12.0	0	0.0	
1,236	PROCTER & GAMBLE CO	PG	137.10	169,456	1.9	87.25	107,835	61,620	57.1	3,909	2.3	
375	SYSCO CORP	SYI	55.31	20,741	0.2	52.55	19,705	1,037	5.3	675	3.3	
392	WAL-MART STORES INC	WMT	138.75	54,390	0.6	141.87	55,611	-1,221	-2.2	847	1.6	
ENERGY			167,679	1.9		262,412	-94,733	-36.1	12,299	7.3		
488	CHEVRONTEXACO CORP	CVX	69.50	33,916	0.4	119.24	58,191	-24,275	-41.7	2,518	7.4	
490	CONOCOPHILLIPS	COP	28.62	14,024	0.2	35.29	17,290	-3,266	-18.9	843	6.0	
545	ENBRIDGE INC	ENB	27.56	15,020	0.2	29.85	16,268	-1,248	-7.7	1,766	11.8	
1,266	EXXON MOBIL CORP	XOM	32.62	41,297	0.5	71.30	90,267	-48,970	-54.3	4,406	10.7	
1,436	HOLLYFRONTIER CORP	HFC	18.51	26,580	0.3	23.12	33,194	-6,613	-19.9	2,010	7.6	
3,143	NATIONAL OILWELL VARCO INC	NOV	8.40	26,401	0.3	10.30	32,379	-5,978	-18.5	0	0.0	
175	VALERO ENERGY CORP	VLO	38.61	6,757	0.1	57.03	9,980	-3,224	-32.3	686	10.2	
175	WORLD FUEL SERVICES CORP	INT	21.05	3,684	0.0	27.68	4,844	-1,160	-23.9	70	1.9	
FINANCIALS			685,326	7.8		581,912	103,413	17.8	19,709	2.9		
255	ALLSTATE CORP/THE	ALL	88.75	22,631	0.3	91.56	23,348	-717	-3.1	551	2.4	
4,111	BANK OF AMERICA CORP	BAC	23.70	97,431	1.1	18.58	76,375	21,056	27.6	2,960	3.0	
572	BERKSHIRE HATHAWAY INC	CLASS B	BRK/B	201.90	115,487	1.3	163.43	93,484	22,002	23.5	0	0.0
55	BLACKROCK INC-CLASS A	BLK	599.21	32,957	0.4	297.06	16,338	16,618	101.7	799	2.4	
250	CNO FINANCIAL GROUP INC	CNO	17.75	4,438	0.1	24.41	6,102	-1,665	-27.3	120	2.7	
756	HARTFORD FINANCIAL SVCS GRP	HIG	38.52	29,121	0.3	38.47	29,086	35	0.1	983	3.4	
1,551	JPMORGAN CHASE & CO	JPM	98.04	152,060	1.7	74.34	115,309	36,751	31.9	5,584	3.7	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Holdings Report as of October 30, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
FINANCIALS			685,326	7.8		581,912	103,413	17.8	19,709	2.9	
1,038	MORGAN STANLEY	MS	48.15	49,980	0.6	51.42	53,370	-3,390	-6.4	1,453	2.9
395	NORTHERN TRUST CORP	NTRS	78.27	30,917	0.4	84.58	33,408	-2,491	-7.5	1,106	3.6
154	PNC FINANCIAL SERVICES GROUP	PNC	111.88	17,230	0.2	77.71	11,968	5,262	44.0	708	4.1
325	PROGRESSIVE CORP	PGR	91.90	29,868	0.3	71.65	23,287	6,581	28.3	130	0.4
1,208	PRUDENTIAL FINANCIAL INC	PRU	64.02	77,336	0.9	64.50	77,921	-585	-0.8	5,315	6.9
89	SVB FINANCIAL GROUP	SIVB	290.70	25,872	0.3	246.25	21,916	3,956	18.1	0	0.0
HEALTH CARE			1,059,093	12.0		990,522	68,571	6.9	22,944	2.2	
78	ABIOMED INC	ABMD	251.88	19,647	0.2	286.23	22,326	-2,679	-12.0	0	0.0
237	AMGEN INC	AMGN	216.94	51,415	0.6	236.10	55,955	-4,540	-8.1	1,517	3.0
1,332	BRISTOL-MYERS SQUIBB CO	BMY	58.45	77,855	0.9	55.95	74,526	3,329	4.5	2,398	3.1
300	BRISTOL-MYERS SQUIBB-CVR	BMY-R	3.26	978	0.0	2.13	639	339	53.1	0	0.0
232	CIGNA CORP	CI	166.97	38,737	0.4	162.24	37,639	1,099	2.9	9	0.0
405	CVS HEALTH CORP	CVS	56.09	22,716	0.3	81.92	33,178	-10,461	-31.5	810	3.6
230	DANAHER CORP	DHR	229.54	52,794	0.6	133.96	30,810	21,984	71.4	166	0.3
592	GILEAD SCIENCES INC	GILD	58.15	34,425	0.4	67.55	39,987	-5,562	-13.9	1,610	4.7
87	ILLUMINA INC	ILMN	292.70	25,465	0.3	299.91	26,092	-627	-2.4	0	0.0
872	JOHNSON & JOHNSON	JNJ	137.11	119,560	1.4	130.05	113,402	6,158	5.4	3,523	2.9
75	MAGELLAN HEALTH SERVICES INC	MGLN	72.27	5,420	0.1	83.66	6,274	-854	-13.6	0	0.0
60	MAXIMUS INC	MMS	67.58	4,055	0.0	57.90	3,474	581	16.7	67	1.7
1,200	MEDTRONIC INC	MDT	100.57	120,684	1.4	93.72	112,463	8,221	7.3	2,784	2.3
1,451	MERCK & CO INC	MRK	75.21	109,130	1.2	63.36	91,931	17,199	18.7	3,540	3.2
722	MYLAN LABORATORIES	MYL	14.54	10,498	0.1	16.17	11,674	-1,176	-10.1	0	0.0
1,622	PFIZER INC	PFE	35.48	57,549	0.7	38.39	62,267	-4,719	-7.6	2,465	4.3
205	QUEST DIAGNOSTICS	DGX	122.14	25,039	0.3	101.61	20,829	4,209	20.2	459	1.8
294	STRYKER CORP	SYK	202.01	59,391	0.7	191.69	56,356	3,035	5.4	676	1.1
525	UNITEDHEALTH GROUP INC	UNH	305.14	160,199	1.8	239.17	125,565	34,634	27.6	2,625	1.6
211	UNIVERSAL HEALTH SERVICES-B	UHS	109.55	23,115	0.3	113.02	23,847	-732	-3.1	0	0.0
306	ZIMMER BIOMET HOLDINGS INC	ZBH	132.10	40,423	0.5	134.93	41,289	-866	-2.1	294	0.7
INDUSTRIALS			552,383	6.3		480,312	72,071	15.0	9,726	1.8	
266	3M CO	MMM	159.96	42,549	0.5	198.42	52,779	-10,229	-19.4	1,564	3.7

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Holdings Report as of October 30, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INDUSTRIALS			552,383	6.3		480,312	72,071	15.0	9,726	1.8	
665	CARRIER GLOBAL CORP	CARR	33.39	22,204	0.3	20.47	13,613	8,592	63.1	213	1.0
135	CUMMINS INC	CMI	219.89	29,685	0.3	109.80	14,824	14,861	100.3	729	2.5
1,078	DELTA AIR LINES INC	DAL	30.64	33,030	0.4	31.74	34,210	-1,180	-3.5	0	0.0
1,209	FLOWERVE CORP	FLS	29.12	35,206	0.4	30.73	37,157	-1,950	-5.2	967	2.7
185	ILLINOIS TOOL WORKS INC	ITW	195.88	36,238	0.4	94.97	17,570	18,668	106.2	844	2.3
172	L3HARRIS TECHNOLOGIES, INC.	LHX	161.11	27,711	0.3	193.48	33,279	-5,568	-16.7	585	2.1
175	QUANTA SERVICES INC	PWR	62.43	10,925	0.1	37.12	6,495	4,430	68.2	35	0.3
313	ROCKWELL AUTOMATION INC	ROK	237.12	74,219	0.8	191.19	59,842	14,377	24.0	1,277	1.7
112	SBA COMMUNICATIONS CORP	SBAC	290.37	32,521	0.4	251.66	28,185	4,336	15.4	208	0.6
175	TRANE TECHNOLOGIES PLC	TT	132.75	23,231	0.3	94.52	16,540	6,691	40.5	371	1.6
593	UNION PACIFIC CORP	UNP	177.19	105,074	1.2	169.15	100,306	4,768	4.8	2,301	2.2
272	UNITED RENTALS INC	URI	178.29	48,495	0.5	161.91	44,039	4,456	10.1	0	0.0
290	WASTE MANAGEMENT	WM	107.91	31,294	0.4	74.05	21,474	9,820	45.7	632	2.0
INFO. TECHNOLOGY			2,130,192	24.2		1,182,009	948,183	80.2	22,339	1.0	
175	ACCENTURE PLC	ACN	216.91	37,959	0.4	92.67	16,217	21,742	134.1	616	1.6
267	ADOBE SYSTEMS INC	ADBE	447.10	119,376	1.4	346.31	92,465	26,911	29.1	0	0.0
352	ADVANCED MICRO DEVICES INC	AMD	75.29	26,502	0.3	83.94	29,547	-3,045	-10.3	0	0.0
185	AKAMAI TECHNOLOGIES INC	AKAM	95.12	17,597	0.2	89.97	16,645	952	5.7	0	0.0
176	ANSYS INC	ANSS	304.37	53,569	0.6	234.22	41,222	12,347	30.0	0	0.0
4,257	APPLE INC	AAPL	108.86	463,417	5.3	22.89	97,425	365,992	375.7	3,491	0.8
315	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	78.50	24,728	0.3	75.15	23,672	1,055	4.5	391	1.6
164	BROADCOM LTD	AVGO	349.63	57,339	0.7	339.92	55,747	1,592	2.9	2,132	3.7
2,129	CISCO SYSTEMS INC	CSCO	35.90	76,431	0.9	26.73	56,909	19,522	34.3	3,066	4.0
152	CITRIX SYSTEMS INC	CTXS	113.27	17,217	0.2	132.94	20,207	-2,990	-14.8	213	1.2
1,406	INTEL CORP	INTC	44.28	62,258	0.7	40.84	57,428	4,830	8.4	1,856	3.0
343	MASTERCARD INC - CLASS A	MA	288.64	99,004	1.1	244.99	84,033	14,971	17.8	549	0.6
22	METTLER-TOLEDO INTERNATIONAL	MTD	997.91	21,954	0.2	1,043.48	22,956	-1,002	-4.4	0	0.0
2,319	MICROSOFT CORP	MSFT	202.47	469,528	5.3	45.70	105,969	363,559	343.1	5,195	1.1
178	NVIDIA CORP	NVDA	501.36	89,242	1.0	322.72	57,444	31,798	55.4	114	0.1

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DOMESTIC EQUITIES										
INFO. TECHNOLOGY			2,130,192	24.2		1,182,009	948,183	80.2	22,339	1.0
410	PAYPAL HOLDINGS	PYPL	186.13	76,313	0.9	91.98	37,710	38,603	102.4	0 0.0
598	QUALCOMM INC.	QCOM	123.36	73,769	0.8	105.31	62,978	10,792	17.1	1,555 2.1
226	SALESFORCE.COM INC	CRM	232.27	52,493	0.6	153.82	34,763	17,730	51.0	0 0.0
44	SERVICENOW INC	NOW	497.57	21,893	0.2	480.19	21,128	765	3.6	0 0.0
463	TEXAS INSTRUMENTS INC	TXN	144.59	66,945	0.8	120.80	55,929	11,017	19.7	1,889 2.8
349	VERISK ANALYTICS, INC.	VRSK	177.97	62,112	0.7	181.35	63,291	-1,179	-1.9	377 0.6
701	VISA INC - CLASS A SHARES	V	181.71	127,379	1.4	163.06	114,303	13,076	11.4	897 0.7
349	WESTERN DIGITAL CORP	WDC	37.73	13,168	0.1	40.17	14,020	-853	-6.1	0 0.0
MATERIALS			226,269	2.6		193,401	32,868	17.0	6,311	2.8
210	AVERY DENNISON CORP	AVY	138.39	29,062	0.3	99.46	20,886	8,176	39.1	521 1.8
656	DOW INC	DOW	45.49	29,841	0.3	52.01	34,116	-4,274	-12.5	1,837 6.2
586	EASTMAN CHEMICAL COMPANY	EMN	80.84	47,372	0.5	74.27	43,520	3,852	8.9	1,547 3.3
110	LINDE PLC	LIN	220.34	24,237	0.3	112.09	12,330	11,908	96.6	424 1.7
241	NEWMONT MINING CORP	NEM	62.84	15,144	0.2	47.23	11,382	3,763	33.1	386 2.5
403	PACKAGING CORP OF AMERICA	PKG	114.49	46,139	0.5	108.17	43,591	2,548	5.8	1,273 2.8
238	VULCAN MATERIALS CO	VMC	144.84	34,472	0.4	115.87	27,577	6,895	25.0	324 0.9
REAL ESTATE			169,050	1.9		170,275	-1,225	-0.7	6,545	3.9
233	AMERICAN TOWER CORP	AMT	229.65	53,508	0.6	246.93	57,535	-4,026	-7.0	1,062 2.0
726	BOSTON PROPERTIES INC	BXP.SRI	72.41	52,570	0.6	80.10	58,149	-5,580	-9.6	2,846 5.4
365	PROLOGIS INC	PLD.SRI	99.20	36,208	0.4	65.72	23,986	12,222	51.0	847 2.3
752	REGENCY CENTERS CORP	REG.SRI	35.59	26,764	0.3	40.70	30,604	-3,841	-12.5	1,790 6.7
UTILITIES			167,895	1.9		131,860	36,035	27.3	4,391	2.6
1,650	ALLIANT ENERGY CORP	LNT	55.28	91,212	1.0	46.48	76,696	14,516	18.9	2,508 2.7
1,095	XCEL ENERGY INC	XEL	70.03	76,683	0.9	50.38	55,163	21,519	39.0	1,883 2.5
Total Core Portfolio - Long			7,457,429	84.5		5,525,706	1,931,724	35.0	136,141	1.8
Large Cap Income										
COMMUNICATION SERVICES			115,147	1.3		115,752	-605	-0.5	3,656	3.2
1,505	COMCAST CORP-CLASS A	CMCSA.INC	42.24	63,571	0.7	42.27	63,615	-44	-0.1	1,385 2.2
905	VERIZON COMMUNICATIONS INC	VZ.INC	56.99	51,576	0.6	57.61	52,138	-562	-1.1	2,272 4.4

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DOMESTIC EQUITIES										
CONSUMER DISCRETIONARY			37,294	0.4	28,201	9,093	32.2	666	1.8	
245	TARGET CORP	TGT.INC	152.22	37,294	0.4	115.10	28,201	9,093	32.2	666 1.8
CONSUMER STAPLES			200,639	2.3	196,524	4,116	2.1	5,558	2.8	
985	COCA-COLA CO/THE	KO.INC	48.06	47,339	0.5	47.84	47,118	221	0.5	1,615 3.4
600	COLGATE-PALMOLIVE CO	CL.INC	78.89	47,334	0.5	74.60	44,758	2,576	5.8	1,056 2.2
435	PEPSICO INC	PEP.INC	133.29	57,981	0.7	135.56	58,970	-989	-1.7	1,779 3.1
350	PROCTER & GAMBLE CO	PG.INC	137.10	47,985	0.5	130.51	45,677	2,308	5.1	1,107 2.3
ENERGY			52,404	0.6	75,653	-23,249	-30.7	3,027	5.8	
890	EOG RESOURCES INC	EOG.INC	34.24	30,474	0.3	48.52	43,184	-12,710	-29.4	1,335 4.4
470	PHILLIPS 66	PSX.INC	46.66	21,930	0.2	69.08	32,469	-10,539	-32.5	1,692 7.7
FINANCIALS			267,246	3.0	278,694	-11,448	-4.1	8,911	3.3	
925	AFLAC INC	AFL.INC	33.95	31,404	0.4	36.76	34,008	-2,604	-7.7	1,036 3.3
270	AMERIPRISE FINANCIAL INC	AMP.INC	160.83	43,424	0.5	171.82	46,391	-2,967	-6.4	1,123 2.6
360	CHUBB LTD	CB.INC	129.91	46,768	0.5	123.21	44,354	2,413	5.4	1,123 2.4
1,040	CITIGROUP INC	C.INC	41.42	43,077	0.5	50.32	52,333	-9,257	-17.7	2,122 4.9
700	JPMORGAN CHASE & CO	JPM.INC	98.04	68,628	0.8	96.68	67,679	949	1.4	2,520 3.7
705	MORGAN STANLEY	MS.INC	48.15	33,946	0.4	48.12	33,928	18	0.1	987 2.9
HEALTH CARE			194,646	2.2	206,274	-11,628	-5.6	6,222	3.2	
190	AGMEN INC	AMGN.INC	216.94	41,219	0.5	238.01	45,222	-4,003	-8.9	1,216 3.0
175	ELI LILLY & CO	LLY.INC	130.46	22,831	0.3	149.13	26,098	-3,268	-12.5	518 2.3
295	MEDTRONIC PLC	MDT.INC	100.57	29,668	0.3	92.66	27,336	2,333	8.5	684 2.3
665	MERCK & CO. INC.	MRK.INC	75.21	50,015	0.6	79.99	53,196	-3,181	-6.0	1,623 3.2
1,435	PFIZER INC	PFE.INC	35.48	50,914	0.6	37.93	54,423	-3,509	-6.4	2,181 4.3
INDUSTRIALS			139,224	1.6	130,312	8,913	6.8	3,610	2.6	
305	CATERPILLAR INC	CAT.INC	157.05	47,900	0.5	130.90	39,925	7,975	20.0	1,257 2.6
735	EMERSON ELECTRIC CO	EMR.INC	64.79	47,621	0.5	65.14	47,878	-257	-0.5	1,470 3.1
405	WASTE MANAGEMENT INC	WM.INC	107.91	43,704	0.5	104.96	42,509	1,194	2.8	883 2.0
INFO. TECHNOLOGY			129,896	1.5	148,305	-18,408	-12.4	3,841	3.0	
1,335	CISCO SYSTEMS INC	CSCO.INC	35.90	47,927	0.5	42.54	56,793	-8,867	-15.6	1,922 4.0
1,040	INTEL CORP	INTC.INC	44.28	46,051	0.5	55.80	58,028	-11,977	-20.6	1,373 3.0

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INFO. TECHNOLOGY			129,896	1.5		148,305	-18,408	-12.4	3,841	3.0	
105	LAM RESEARH CORP	LRCX.INC	342.08	35,918	0.4	318.89	33,483	2,435	7.3	546	1.5
MATERIALS			42,745	0.5		39,585	3,160	8.0	1,441	3.4	
895	NUCOR CORP	NUE.INC	47.76	42,745	0.5	44.23	39,585	3,160	8.0	1,441	3.4
UTILITIES			145,923	1.7		136,047	9,876	7.3	5,206	3.6	
580	DUKE ENERGY CORP	DUK.INC	92.11	53,424	0.6	82.24	47,700	5,724	12.0	2,239	4.2
620	NEXTERA ENERGY INC	NEE.INC	73.21	45,390	0.5	71.31	44,213	1,177	2.7	868	1.9
820	SOUTHERN CO/THE	SO.INC	57.45	47,109	0.5	53.82	44,135	2,974	6.7	2,099	4.5
Total Large Cap Income				1,325,165	15.0		1,355,346	-30,181	-2.2	42,138	3.2
Not Classified											
FINANCIALS			3,420	0.0		4,563	-1,143	-25.0	200	5.8	
200	CARETRUST REIT INC	CTRE	17.10	3,420	0.0	22.81	4,563	-1,143	-25.0	200	5.8
Total Not Classified				3,420	0.0		4,563	-1,143	-25.0	200	5.8
US Small Cap											
CONSUMER DISCRETIONARY			5,335	0.1		5,592	-257	-4.6	0	0.0	
100	INSIGHT ENTERPRISES INC	NSIT	53.35	5,335	0.1	55.92	5,592	-257	-4.6	0	0.0
FINANCIALS			12,311	0.1		19,625	-7,314	-37.3	620	5.0	
120	BANNER CORP	BANR	36.87	4,424	0.1	57.03	6,843	-2,419	-35.3	197	4.4
200	FIRST BUSEY CORP	BUSE	17.99	3,598	0.0	30.77	6,153	-2,555	-41.5	176	4.9
412	FIRST HORIZON NATIONAL CORP	FHN	10.41	4,289	0.0	16.09	6,629	-2,340	-35.3	247	5.8
INDUSTRIALS			6,035	0.1		6,244	-209	-3.3	141	2.3	
160	BRADY CORPORATION CL A	BRC	37.72	6,035	0.1	39.03	6,244	-209	-3.3	141	2.3
INFO. TECHNOLOGY			5,456	0.1		6,357	-902	-14.2	105	1.9	
150	PROGRESS SOFTWARE CORP	PRGS	36.37	5,456	0.1	42.38	6,357	-902	-14.2	105	1.9
UTILITIES			5,502	0.1		5,654	-152	-2.7	228	4.1	
140	PORTLAND GENERAL ELECTRIC	POR	39.30	5,502	0.1	40.38	5,654	-152	-2.7	228	4.1
Total US Small Cap				34,639	0.4		43,472	-8,833	-20.3	1,094	3.2
Total DOMESTIC EQUITIES				8,820,653	60.3		6,929,087	1,891,566	27.3	179,573	2.0

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INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES			79,743	6.4		48,156	31,587		3,212	4.0	
3,050	KDDI CORP	KDDIY.INTL	13.61	41,511	3.3	1.83	5,595	35,916	641.9	1,628	3.9
1,800	NIPPON TELEGRAPH & TELE-ADR	NTTY	21.24	38,232	3.1	23.64	42,561	-4,329	-10.2	1,584	4.1
CONSUMER DISCRETIONARY			171,161	13.8		169,733	1,428	0.8		3,811	2.2
1,930	MICHELIN (CGDE)-UNSPON ADR	MGDDY	21.57	41,630	3.4	24.86	47,984	-6,354	-13.2	867	2.1
4,800	PANASONIC CORP -SPON ADR	PCRFY	9.24	44,352	3.6	8.60	41,280	3,072	7.4	1,328	3.0
5,650	RECRUIT HOLDINGS CO LTD	RCRUY	7.64	43,166	3.5	7.17	40,511	2,656	6.6	319	0.7
320	TOYOTA MOTOR CORP - SPON ADR	TM	131.29	42,013	3.4	124.87	39,958	2,054	5.1	1,298	3.1
CONSUMER STAPLES			168,278	13.6		168,338	-60	0.0		6,557	3.9
1,300	KONINKLIJKE AHOLD-SP ADR	ADRNY	27.56	35,828	2.9	25.52	33,181	2,647	8.0	1,541	4.3
450	NESTLE SA-SPONS ADR FOR REG	NSRGY	112.27	50,522	4.1	91.15	41,018	9,504	23.2	1,246	2.5
725	UNILEVER PLC NEW	UL	56.83	41,202	3.3	55.86	40,501	701	1.7	1,669	4.1
2,585	WH GROUP LTD-ADR	WHGLY	15.76	40,727	3.3	20.75	53,638	-12,911	-24.1	2,101	5.2
ENERGY			45,495	3.7		63,996	-18,501	-28.9		5,618	12.3
1,500	TOTAL SA -SPON ADR	TOT	30.33	45,495	3.7	42.66	63,996	-18,501	-28.9	5,618	12.3
FINANCIALS			160,688	13.0		182,060	-21,372	-11.7		8,406	5.2
3,000	DNB ASA-SPONSOR ADR	DNHBY	13.62	40,860	3.3	17.78	53,343	-12,483	-23.4	2,830	6.9
455	MACQUARIE GROUP ADR	MQBKY	89.32	40,641	3.3	58.94	26,817	13,824	51.5	1,309	3.2
10,650	MITSUBISHI UFJ FINL - SPON ADR	MUFG	3.94	41,961	3.4	5.28	56,197	-14,236	-25.3	2,457	5.9
1,330	UNITED OVERSEAS BANK ADR	UOVEY	27.99	37,227	3.0	34.36	45,703	-8,476	-18.5	1,811	4.9
HEALTH CARE			143,462	11.6		122,799	20,663	16.8		5,638	3.9
830	FRESENIUS MEDICAL CARE (ADR)	FMS	38.23	31,731	2.6	48.96	40,634	-8,903	-21.9	595	1.9
1,000	GLAXOSMITHKLINE PLC ADR	GSK	33.42	33,420	2.7	41.20	41,203	-7,783	-18.9	2,030	6.1
475	NOVARTIS AG - ADR	NVS.INTL	78.08	37,088	3.0	10.97	5,209	31,879	612.0	1,467	4.0
910	SANOFI - ADR	SNY	45.30	41,223	3.3	39.29	35,752	5,471	15.3	1,546	3.8
INDUSTRIALS			180,390	14.6		158,445	21,945	13.9		3,999	2.2
535	DSV A/S ADR	DSDVY	81.01	43,340	3.5	46.68	24,974	18,366	73.5	96	0.2
1,585	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	25.83	40,941	3.3	31.06	49,234	-8,293	-16.8	1,166	2.8
1,700	SCHNEIDER ELECTRIC- ADR	SBGSY	24.37	41,429	3.3	24.23	41,185	244	0.6	936	2.3

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INTERNATIONAL EQUITIES										
INDUSTRIALS			180,390	14.6		158,445	21,945	13.9	3,999	2.2
850	SIEMENS AG-SPONS ADR	64.33	54,681	4.4	50.65	43,053	11,628	27.0	1,801	3.3
INFO. TECHNOLOGY			118,886	9.6		98,752	20,135	20.4	1,634	1.4
112	ASML HLDG ADR	361.21	40,456	3.3	362.11	40,556	-101	-0.2	316	0.8
525	HITACHI ADR	67.16	35,259	2.8	75.37	39,568	-4,309	-10.9	913	2.6
510	LOGITECH INTERNATIONAL SA (USA)	84.65	43,172	3.5	36.52	18,627	24,544	131.8	405	0.9
MATERIALS			92,540	7.5		80,244	12,296	15.3	8,192	8.9
950	BHP BILLITON ADR	48.11	45,705	3.7	42.30	40,182	5,523	13.7	3,762	8.2
825	RIO TINTO (ADR)	56.77	46,835	3.8	48.56	40,062	6,773	16.9	4,430	9.5
UTILITIES			44,408	3.6		34,302	10,106	29.5	2,057	4.6
5,600	ENEL SPA - UNSPON ADR	7.93	44,408	3.6	6.13	34,302	10,106	29.5	2,057	4.6
Total Developed Markets			1,205,051	97.2		1,126,824	78,227	6.9	49,124	4.1
International Equity - Long										
FINANCIALS			34,428	2.8		37,792	-3,365	-8.9	1,556	4.5
1,465	MUENCHENER RUECK ADR	23.50	34,428	2.8	25.80	37,792	-3,365	-8.9	1,556	4.5
Total International Equity - Long			34,428	2.8		37,792	-3,365	-8.9	1,556	4.5
Total INTERNATIONAL EQUITIES			1,239,478	8.5		1,164,616	74,862	6.4	50,680	4.1
TOTAL MANAGED ASSETS			14,633,759			12,381,312	2,252,448		364,969	2.5
Total Accrued Income			50,969							
TOTAL MANAGED ASSETS including Accrued Income			14,684,728							

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

10/12/2020	10/14/2020	270	AMP.INC AMERIPRISE FINANCIAL INC	\$171.82	\$46,391.40
TOTAL Purchases					\$46,391.40

Sells

10/5/2020	10/7/2020	90	COP CONOCOPHILLIPS	\$34.04	\$3,063.08
10/5/2020	10/7/2020	105	ENB ENBRIDGE INC	\$29.43	\$3,090.09
10/5/2020	10/7/2020	30	PNC PNC FINANCIAL SERVICES GROUP	\$114.38	\$3,431.17
10/5/2020	10/7/2020	25	QCOM QUALCOMM INC.	\$119.32	\$2,982.93
10/5/2020	10/7/2020	10	V VISA INC - CLASS A SHARES	\$201.46	\$2,014.56
10/5/2020	10/7/2020	25	VZ VERIZON COMMUNICATIONS INC	\$59.61	\$1,490.22
10/12/2020	10/14/2020	165	HD.INC HOME DEPOT INC	\$286.78	\$47,316.83
TOTAL Sells					\$63,388.88

500112

Purchases

10/26/2020	10/28/2020	78	ABMD ABIOMED INC	\$286.23	\$22,325.94
10/26/2020	10/28/2020	1,078	DAL DELTA AIR LINES INC	\$31.74	\$34,210.33
10/26/2020	10/28/2020	392	HD HOME DEPOT INC	\$275.18	\$107,868.60
10/26/2020	10/28/2020	734	HFC HOLLYFRONTIER CORP	\$19.31	\$14,169.87
10/26/2020	10/28/2020	116	JNJ JOHNSON & JOHNSON	\$143.39	\$16,633.23
10/26/2020	10/28/2020	22	MTD METTLER-TOLEDO INTERNATIONAL	\$1,043.48	\$22,956.45
10/26/2020	10/28/2020	765	NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD	\$16.77	\$12,825.23
10/26/2020	10/28/2020	1,765	NOV NATIONAL OILWELL VARCO INC	\$8.90	\$15,710.09
10/26/2020	10/28/2020	215	PRU PRUDENTIAL FINANCIAL INC	\$65.92	\$14,172.80
10/26/2020	10/28/2020	142	URI UNITED RENTALS INC	\$181.95	\$25,836.19
10/26/2020	10/28/2020	349	WDC WESTERN DIGITAL CORP	\$40.17	\$14,020.41
10/26/2020	10/28/2020	392	WMT WAL-MART STORES INC	\$141.87	\$55,611.08
TOTAL Purchases					\$356,340.22

Sells

10/26/2020	10/28/2020	440	CSCO CISCO SYSTEMS INC	\$37.42	\$16,462.24
10/26/2020	10/28/2020	179	FDX FEDEX CORP	\$277.19	\$49,615.02
10/26/2020	10/28/2020	353	HIG HARTFORD FINANCIAL SVCS GRP	\$38.56	\$13,613.00
10/26/2020	10/28/2020	39	MA MASTERCARD INC - CLASS A	\$317.96	\$12,400.17
10/26/2020	10/28/2020	114	NKE NIKE INC CL B	\$127.93	\$14,583.71

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500112					
Sells					
10/26/2020	10/28/2020	1,282	OKE ONEOK INC	\$29.30	\$37,557.80
10/26/2020	10/28/2020	401	ROST ROSS STORES INC	\$91.27	\$36,598.70
10/26/2020	10/28/2020	408	SNA SNAP-ON INC	\$163.86	\$66,854.50
10/26/2020	10/28/2020	277	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$167.72	\$46,456.03
10/26/2020	10/28/2020	91	VRSK VERISK ANALYTICS, INC.	\$185.30	\$16,862.20
10/26/2020	10/28/2020	194	WST WEST PHARMACEUTICAL SERVICES	\$279.58	\$54,236.35
10/26/2020	10/28/2020	233	XEL XCEL ENERGY INC	\$71.56	\$16,673.62
TOTAL Sells					\$381,913.34
500113					
Purchases					
10/30/2020	11/3/2020	900	DNHBY DNB ASA-SPONSOR ADR	\$13.52	\$12,164.40
10/30/2020	11/3/2020	330	MGDDY MICHELIN (CGDE)-UNSPON ADR	\$21.50	\$7,115.46
10/30/2020	11/3/2020	285	MIELY MITSUBISHI ELECTRIC- UNSPON ADR	\$25.78	\$7,345.88
10/30/2020	11/3/2020	1,900	MUFG MITSUBISHI UFJ FINL - SPON ADR	\$3.94	\$7,485.81
10/30/2020	11/3/2020	1,700	SBGSY SCHNEIDER ELECTRIC- ADR	\$24.15	\$41,184.99
10/30/2020	11/3/2020	160	SNY SANOFI - ADR	\$44.85	\$7,196.73
10/30/2020	11/3/2020	65	TM TOYOTA MOTOR CORP - SPON ADR	\$130.88	\$8,507.19
10/30/2020	11/3/2020	750	TOT TOTAL SA -SPON ADR	\$30.04	\$22,597.52
10/30/2020	11/3/2020	635	WHGLY WH GROUP LTD-ADR	\$15.82	\$10,045.70
TOTAL Purchases					\$123,643.68
Sells					
10/30/2020	11/3/2020	1,400	AXAHY AXA ADR	\$15.95	\$22,322.51
10/30/2020	11/3/2020	295	DSDVY DSV A/S ADR	\$80.65	\$23,789.75
10/30/2020	11/3/2020	225	LOGI LOGITECH INTERNATIONAL SA (USA)	\$84.33	\$18,973.85
10/30/2020	11/3/2020	175	MQBKY MACQUARIE GROUP ADR	\$88.58	\$15,501.16
TOTAL Sells					\$80,587.27

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Additions		
1/31/2020	Internal Transfer from 500113	PRINCIPAL CASH 4,000.00
2/6/2020	Rounding adjustment	CUSTODIAN MONEY MARKET FUND 0.18
2/6/2020	Rounding adjustment	CUSTODIAN MONEY MARKET FUND 0.18
3/27/2020	Transfer Funds	CUSTODIAN MONEY MARKET FUND 42,000.00
5/12/2020	Foreign Tax Reclaim	CUSTODIAN MONEY MARKET FUND 287.54
7/6/2020	Journal from 500113	CUSTODIAN MONEY MARKET FUND 5,000.00
8/31/2020	Free Receipt of MRK.INC	PRINCIPAL CASH 426.35
8/31/2020	Free Receipt of JPM.INC	PRINCIPAL CASH 500.95
8/31/2020	Free Receipt of CSCO.INC	PRINCIPAL CASH 844.40
8/31/2020	Free Receipt of MDT.INC	PRINCIPAL CASH 1,074.70
8/31/2020	Free Receipt of WM.INC	PRINCIPAL CASH 1,140.00
8/31/2020	Free Receipt of HD.INC	PRINCIPAL CASH 1,425.20
8/31/2020	Free Receipt of WM.INC	PRINCIPAL CASH 2,850.00
8/31/2020	Free Receipt of WM.INC	PRINCIPAL CASH 2,850.00
8/31/2020	Free Receipt of TGT.INC	PRINCIPAL CASH 3,780.25
8/31/2020	Free Receipt of TGT.INC	PRINCIPAL CASH 5,292.35
8/31/2020	Free Receipt of CSCO.INC	PRINCIPAL CASH 5,910.80
8/31/2020	Free Receipt of MRK.INC	PRINCIPAL CASH 6,395.25
8/31/2020	Free Receipt of JPM.INC	PRINCIPAL CASH 6,512.35
8/31/2020	Free Receipt of MDT.INC	PRINCIPAL CASH 6,985.55
8/31/2020	Free Receipt of PG.INC	PRINCIPAL CASH 8,991.45
8/31/2020	Free Receipt of HD.INC	PRINCIPAL CASH 9,976.40
	Total Additions	116,243.90
Withdrawals		
1/6/2020	ACH to Exchange Bank for Income Sweep	CUSTODIAN MONEY MARKET FUND 71,715.64
1/14/2020	ACH to Exchange Bank	CUSTODIAN MONEY MARKET FUND 150,000.00
2/13/2020	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND 196.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500111			
Withdrawals			
2/13/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	321.95
3/1/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	98.56
3/12/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	513.28
3/18/2020	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	3.63
3/20/2020	Internal transfer	CUSTODIAN MONEY MARKET FUND	30,000.00
3/27/2020	ACH to Exchange Bank	CUSTODIAN MONEY MARKET FUND	242,000.00
4/3/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	43.02
4/6/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	85.31
4/8/2020	ACH to Exchange Bank for quarterly income withdrawal	CUSTODIAN MONEY MARKET FUND	86,466.52
4/21/2020	ADR Fee (TOT)	CUSTODIAN MONEY MARKET FUND	7.50
4/23/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	97.67
5/12/2020	ADR Fee (NVS)	CUSTODIAN MONEY MARKET FUND	3.80
5/26/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	356.87
6/5/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	186.97
6/8/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	56.74
6/15/2020	ADR Fee (HTHIY)	CUSTODIAN MONEY MARKET FUND	13.65
6/19/2020	ADR Fee (MIELY)	CUSTODIAN MONEY MARKET FUND	66.30
7/1/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	80.05
7/2/2020	ADR Fee (KDDIY)	CUSTODIAN MONEY MARKET FUND	125.09

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500111			
Withdrawals			
7/6/2020	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND	50,000.00
7/9/2020	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	7.50
7/10/2020	ADR Fee (MUFG)	CUSTODIAN MONEY MARKET FUND	81.90
7/20/2020	ADR Fee (MGDDY)	CUSTODIAN MONEY MARKET FUND	80.00
7/23/2020	ADR Fee (TOT)	CUSTODIAN MONEY MARKET FUND	7.50
7/24/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	324.27
8/13/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	282.57
8/27/2020	ADR Fee (ADRY)	CUSTODIAN MONEY MARKET FUND	26.00
8/31/2020	Free Delivery of CSCO	CUSTODIAN MONEY MARKET FUND	6,755.20
8/31/2020	Free Delivery of MRK	PRINCIPAL CASH	6,821.60
8/31/2020	Free Delivery of WM	PRINCIPAL CASH	6,840.00
8/31/2020	Free Delivery of JPM	PRINCIPAL CASH	7,013.30
8/31/2020	Free Delivery of MDT	PRINCIPAL CASH	8,060.25
8/31/2020	Free Delivery of PG	PRINCIPAL CASH	8,991.45
8/31/2020	Free Delivery of TGT	PRINCIPAL CASH	9,072.60
8/31/2020	Free Delivery of HD	PRINCIPAL CASH	11,401.60
9/3/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	62.13
9/11/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	156.93
9/22/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	223.64
10/7/2020	ACH to Exchange Bank for quarterly withdrawal of income	CUSTODIAN MONEY MARKET FUND	37,657.08
10/8/2020	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	7.50
10/16/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	161.92

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500111			
Withdrawals			
10/26/2020	ADR Fee (WHGLY)	CUSTODIAN MONEY MARKET FUND	30.19
	Total Withdrawals		736,503.68
Expense			
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,879.21
4/15/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,035.42
8/3/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,593.11
10/30/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,794.72
	Total Expense		24,302.46
500112			
Additions			
3/27/2020	Transfer Funds	CUSTODIAN MONEY MARKET FUND	100,000.00
9/28/2020	Rounding adjustment	CUSTODIAN MONEY MARKET FUND	0.45
	Total Additions		100,000.45
Withdrawals			
1/6/2020	ACH to Exchange Bank for Income Sweep	CUSTODIAN MONEY MARKET FUND	15,000.00
3/27/2020	ACH to Exchange Bank	CUSTODIAN MONEY MARKET FUND	125,000.00
4/8/2020	ACH to Exchange Bank for quarterly income withdrawal	CUSTODIAN MONEY MARKET FUND	15,000.00
7/6/2020	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND	35,521.11
10/7/2020	ACH to Exchange Bank for quarterly withdrawal of income	CUSTODIAN MONEY MARKET FUND	50,000.00
	Total Withdrawals		240,521.11

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500112		
Expense		
1/31/2020	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	5,634.78
5/22/2020	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	4,576.22
7/24/2020	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	5,509.97
10/30/2020	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	6,011.53
	Total Expense	21,732.50
500113		
Additions		
3/20/2020	Internal transfer CUSTODIAN MONEY MARKET FUND	30,000.00
10/23/2020	Transfer Funds CUSTODIAN MONEY MARKET FUND	43,879.26
	Total Additions	73,879.26
Withdrawals		
1/9/2020	ADR Fee (GSK) CUSTODIAN MONEY MARKET FUND	7.50
1/28/2020	ADR (TOT) Fee CUSTODIAN MONEY MARKET FUND	7.50
1/28/2020	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	153.77
1/31/2020	Internal Transfer to 500111 PRINCIPAL CASH	4,000.00
2/11/2020	ADR Fee (SIEGY) CUSTODIAN MONEY MARKET FUND	9.00
2/18/2020	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	251.51
3/5/2020	ADR Fee (CMPGY) CUSTODIAN MONEY MARKET FUND	38.00
4/3/2020	ADR Fee (DSDVY) CUSTODIAN MONEY MARKET FUND	13.96
4/6/2020	ADR Fee (CAJ) CUSTODIAN MONEY MARKET FUND	7.48

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500113		
Withdrawals		
4/9/2020	ADR Fee (GSK)	7.50
4/21/2020	Foreign Tax Withheld	156.89
4/23/2020	ADR Fee (ADRNY)	26.00
5/26/2020	ADR Fee (80105N105)	37.50
6/1/2020	Foreign Tax Withheld	106.37
6/4/2020	ADR Fee (UL)	3.63
6/5/2020	ADR Fee (NSRGY)	12.38
6/8/2020	ADR Fee (TM)	6.38
6/9/2020	ADR Fee (DNHBY)	41.72
6/15/2020	Foreign Tax Withheld	48.26
6/19/2020	Foreign Tax Withheld	62.15
7/1/2020	ADR Fee (NTTY)	47.70
7/2/2020	Foreign Tax Withheld	85.52
7/6/2020	Journal to 500111	5,000.00
7/10/2020	Foreign Tax Withheld	101.50
7/13/2020	ADR Fee (MQBKY)	13.50
7/16/2020	ADR Fee (WHGLY)	97.50
7/20/2020	Foreign Tax Withheld	201.16
7/23/2020	Foreign Tax Withheld	162.77

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500113			
Withdrawals			
7/24/2020	ADR Fee (AXAHY)	CUSTODIAN MONEY MARKET FUND	56.00
8/11/2020	ADR Fee (SIEGY)	CUSTODIAN MONEY MARKET FUND	17.00
8/13/2020	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND	163.02
8/27/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	115.54
9/1/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	110.85
9/3/2020	ADR Fee (CAJ)	CUSTODIAN MONEY MARKET FUND	10.73
9/9/2020	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	3.63
9/11/2020	ADR Fee (FMS)	CUSTODIAN MONEY MARKET FUND	24.90
10/16/2020	ADR Fee (TOT)	CUSTODIAN MONEY MARKET FUND	7.50
	Total Withdrawals		11,216.32
Expense			
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,276.96
5/22/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,136.23
7/24/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,194.57
10/30/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,242.42
	Total Expense		10,850.18

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2020 to October 30, 2020

Manager: DHS
IA: AL

Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500111	3,294,820.05	3,542,543.73	24,438.83	223,284.85
Total for 500112	4,365,693.12	4,692,156.54	52,694.33	273,769.09
Total for 500113	295,545.93	279,813.06	-2,151.46	-13,581.41
Total Realized Gains	7,956,059.10	8,514,513.33	74,981.70	483,472.53

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2020 to October 30, 2020

Manager: DHS

IA: AL

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2020 to October 30, 2020

Manager: DHS

IA: AL

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.