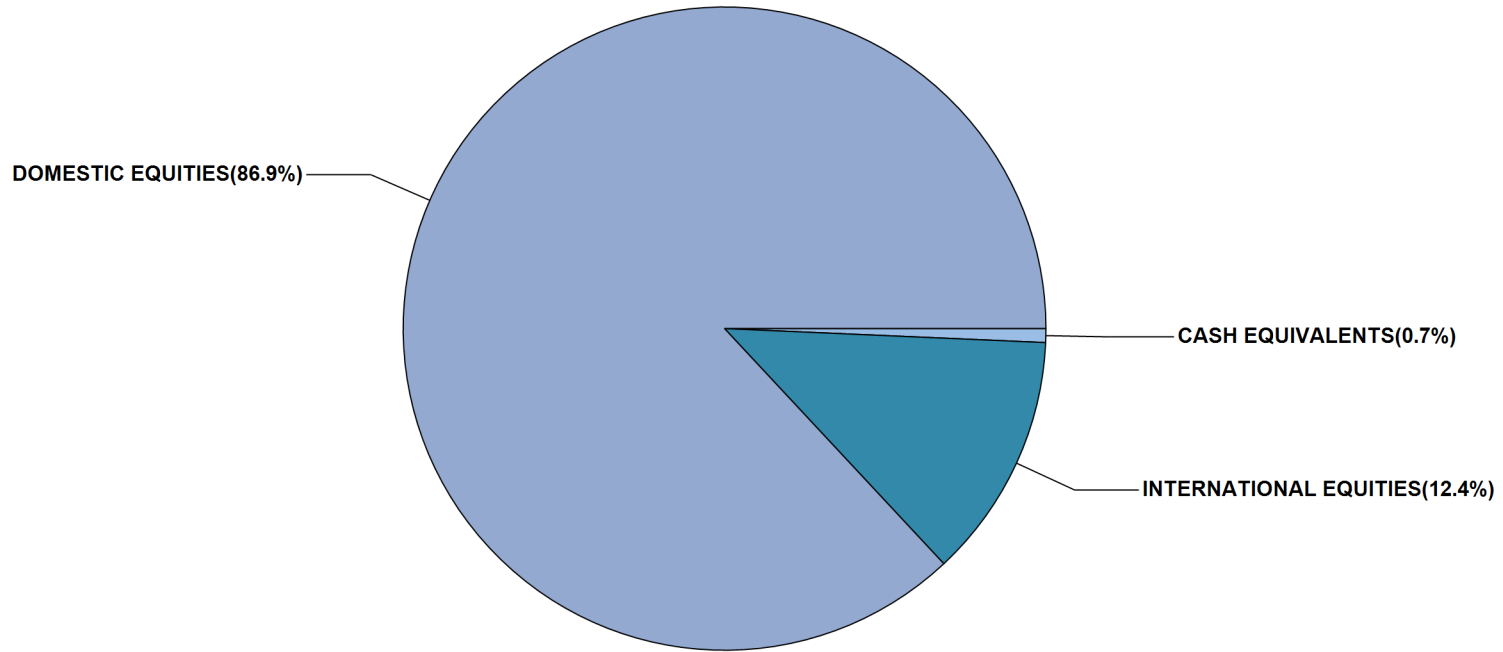


# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
 IA: AL

## Asset Allocation as of September 30, 2021



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	\$23,681	\$0	\$5,308,690	\$0	\$0	\$0	\$0	\$0	\$3,325	\$5,335,695
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	\$91,835	\$0	\$14,564,161	\$0	\$0	\$0	\$0	\$0	\$12,222	\$14,668,218
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	\$42,795	\$0	\$0	\$2,824,432	\$0	\$0	\$0	\$0	\$5,128	\$2,872,355
<b>TOTAL ACCOUNT</b>		<b>\$158,311</b>	<b>\$0</b>	<b>\$19,872,851</b>	<b>\$2,824,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,674</b>	<b>\$22,876,268</b>



## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

### Summary of Investment Returns as of September 30, 2021

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
<b>RETURNS BY ASSET CLASS</b>					
DOMESTIC EQUITIES	-4.66 %	0.90 %	15.80 %	30.71 %	17.73 %
INTERNATIONAL EQUITIES	-2.72 %	-1.42 %	10.01 %	22.63 %	5.23 %
<b>TOTAL PORTFOLIO</b>	-4.40 %	0.61 %	14.95 %	29.48 %	16.59 %
<b>COMPARATIVE INDICES</b>					
05. S&P 500 WITH INCOME	-4.65 %	0.58 %	15.91 %	29.99 %	16.93 %
08. MSCI EAFE INDEX	-2.90 %	-0.45 %	8.35 %	25.73 %	10.13 %

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

### Performance Detail

Portfolio Value on 06/30/2021	\$22,862,282
Deposits	\$0
Withdrawals	(\$108,128)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$22,313)
Interest	\$5
Dividends	\$113,176
Capital Gains Distribution	\$0
Appreciation	\$40,848
Change in Accrued Income	(\$9,601)
<b>Portfolio Value on 09/30/2021</b>	<b>\$22,876,268</b>

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of September 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>CASH EQUIVALENTS</b>											
<b>Money Markets</b>											
	CUSTODIAN MONEY MARKET FUND	T2		158,311	100.0		158,311			0	0.0
	<b>Total Money Markets</b>			<b>158,311</b>	<b>100.0</b>		<b>158,311</b>			<b>0</b>	<b>0.0</b>
	<b>Total CASH EQUIVALENTS</b>			<b>158,311</b>	<b>0.7</b>		<b>158,311</b>			<b>0</b>	<b>0.0</b>
<b>DOMESTIC EQUITIES</b>											
<b>Core Portfolio - Long</b>											
	<b>COMMUNICATION SERVICES</b>			<b>2,113,649</b>	<b>10.6</b>		<b>989,868</b>	<b>1,123,781</b>	<b>113.5</b>	<b>18,981</b>	<b>0.9</b>
98	ALPHABET INC CL A (GOOGLE)	GOOGL	2,674	262,005	1.3	534.86	52,416	209,589	399.9	0	0.0
240	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	2,665	639,674	3.2	781.49	187,556	452,118	241.1	0	0.0
3,840	AT&T	T	27.01	103,718	0.5	30.57	117,389	-13,670	-11.6	7,987	7.7
2,840	COMCAST CORP CL A	CMCSA	55.93	158,841	0.8	31.44	89,303	69,538	77.9	2,840	1.8
1,060	FACEBOOK INC	FB	339.39	359,753	1.8	116.28	123,259	236,494	191.9	0	0.0
220	NETFLIX INC	NFLX	610.34	134,275	0.7	426.87	93,911	40,363	43.0	0	0.0
3,185	VERIZON COMMUNICATIONS INC	VZ	54.01	172,022	0.9	48.71	155,138	16,884	10.9	8,154	4.7
1,675	WALT DISNEY CO	DIS	169.17	283,360	1.4	102.03	170,895	112,465	65.8	0	0.0
	<b>CONSUMER DISCRETIONARY</b>			<b>2,281,796</b>	<b>11.5</b>		<b>1,352,613</b>	<b>929,183</b>	<b>68.7</b>	<b>18,935</b>	<b>0.8</b>
190	AMAZON.COM INC	AMZN	3,285	624,158	3.1	583.40	110,846	513,311	463.1	0	0.0
520	BEST BUY CO INC	BBY	105.71	54,969	0.3	84.15	43,760	11,209	25.6	1,456	2.6
						2,300.8					
40	BOOKING HOLDINGS INC	BKNG	2,374	94,955	0.5	8	92,035	2,919	3.2	0	0.0
1,150	BORGWARNER INC	BWA	43.21	49,692	0.3	40.82	46,941	2,751	5.9	782	1.6
1,400	GENERAL MOTORS COMPANY	GM	52.71	73,794	0.4	43.66	61,125	12,669	20.7	0	0.0
1,045	HOME DEPOT INC	HD	328.26	343,032	1.7	191.08	199,677	143,355	71.8	6,897	2.0
530	LOWES COS INC	LOW	202.86	107,516	0.5	205.78	109,065	-1,549	-1.4	1,696	1.6
390	MOHAWK INDUSTRIES INC	MHK	177.40	69,186	0.3	166.61	64,978	4,208	6.5	0	0.0
						4,938.3					
20	NVR INC	NVR	4,794	95,882	0.5	6	98,767	-2,886	-2.9	0	0.0
2,330	STARBUCKS CORPORATION	SBUX	110.31	257,022	1.3	95.17	221,757	35,265	15.9	4,567	1.8
610	TARGET CORP	TGT	228.77	139,550	0.7	61.16	37,305	102,245	274.1	2,196	1.6
370	TESLA MOTORS INC	TSLA	775.48	286,928	1.4	652.76	241,521	45,407	18.8	0	0.0

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of September 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>CONSUMER DISCRETIONARY</b>			<b>2,281,796</b>	<b>11.5</b>		<b>1,352,613</b>	<b>929,183</b>	<b>68.7</b>	<b>18,935</b>	<b>0.8</b>	
1,290	TJX COMPANIES INC	TJX	65.98	85,114	0.4	19.25	24,837	60,278	242.7	1,342	1.6
<b>CONSUMER STAPLES</b>			<b>1,217,927</b>	<b>6.1</b>		<b>894,534</b>	<b>323,392</b>	<b>36.2</b>	<b>26,177</b>	<b>2.1</b>	
3,540	COCA-COLA CO/THE	KO	52.47	185,744	0.9	46.45	164,431	21,312	13.0	5,947	3.2
665	COSTCO WHOLESALE CORP	COST	449.35	298,818	1.5	195.48	129,991	168,827	129.9	2,101	0.7
290	ESTEE LAUDER COMPANIES-CL A	EL	299.93	86,980	0.4	314.87	91,311	-4,331	-4.7	615	0.7
480	JM SMUCKER CO/THE	SJM	120.03	57,614	0.3	97.01	46,565	11,050	23.7	1,901	3.3
2,860	MONDELEZ INTERNATIONAL INC	MDLZ	58.18	166,395	0.8	55.42	158,501	7,894	5.0	4,004	2.4
2,010	PROCTER & GAMBLE CO	PG	139.80	280,998	1.4	88.94	178,763	102,235	57.2	6,993	2.5
860	SYSCO CORP	SYI	78.50	67,510	0.3	52.54	45,186	22,324	49.4	1,617	2.4
1,570	WALGREEN CO	WBA	47.05	73,869	0.4	50.82	79,786	-5,918	-7.4	2,999	4.1
<b>ENERGY</b>			<b>596,859</b>	<b>3.0</b>		<b>531,134</b>	<b>65,725</b>	<b>12.4</b>	<b>26,643</b>	<b>4.5</b>	
850	CHEVRONTEXACO CORP	CVX	101.45	86,233	0.4	110.04	93,533	-7,301	-7.8	4,556	5.3
1,075	CONOCOPHILLIPS	COP	67.77	72,853	0.4	39.08	42,009	30,844	73.4	1,978	2.7
1,360	ENBRIDGE INC	ENB	39.80	54,128	0.3	31.71	43,130	10,998	25.5	4,542	8.4
1,070	EOG RESOURCES INC	EOG	80.27	85,889	0.4	54.61	58,428	27,461	47.0	1,766	2.1
2,540	EXXON MOBIL CORP	XOM	58.82	149,403	0.8	62.08	157,689	-8,286	-5.3	8,839	5.9
2,860	SCHLUMBERGER LIMITED	SLB	29.64	84,770	0.4	27.40	78,350	6,421	8.2	1,430	1.7
901	VALERO ENERGY CORP	VLO	70.57	63,584	0.3	64.37	57,996	5,588	9.6	3,532	5.6
<b>FINANCIALS</b>			<b>2,230,751</b>	<b>11.2</b>		<b>1,538,280</b>	<b>692,471</b>	<b>45.0</b>	<b>40,805</b>	<b>1.8</b>	
585	ALLSTATE CORP/THE	ALL	127.31	74,476	0.4	98.64	57,706	16,770	29.1	1,895	2.5
7,830	BANK OF AMERICA CORP	BAC	42.45	332,384	1.7	19.44	152,238	180,146	118.3	6,577	2.0
1,110	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	272.94	302,963	1.5	163.81	181,829	121,134	66.6	0	0.0
127	BLACKROCK INC-CLASS A	BLK	838.66	106,510	0.5	327.69	41,617	64,893	155.9	2,098	2.0
920	CAPITAL ONE FINANCIAL CORP	COF	161.97	149,012	0.7	126.98	116,818	32,195	27.6	2,208	1.5
380	EVEREST RE GROUP, LTD.	RE	250.78	95,296	0.5	254.66	96,771	-1,474	-1.5	2,356	2.5
2,315	JPMORGAN CHASE & CO	JPM	163.69	378,942	1.9	119.49	276,612	102,330	37.0	9,260	2.4
8,240	KEYCORP	KEY	21.62	178,149	0.9	21.48	176,969	1,179	0.7	6,098	3.4
1,165	MORGAN STANLEY	MS	97.31	113,366	0.6	56.27	65,552	47,814	72.9	3,262	2.9
1,660	NORTHERN TRUST CORP	NTRS	107.81	178,965	0.9	96.21	159,713	19,251	12.1	4,648	2.6
355	PNC FINANCIAL SERVICES GROUP	PNC	195.64	69,452	0.3	58.62	20,811	48,641	233.7	1,775	2.6

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of September 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>FINANCIALS</b>			<b>2,230,751</b>	<b>11.2</b>		<b>1,538,280</b>	<b>692,471</b>	<b>45.0</b>	<b>40,805</b>	<b>1.8</b>	
1,570	PROGRESSIVE CORP	PGR	90.39	141,912	0.7	80.69	126,676	15,236	12.0	628	0.4
169	SVB FINANCIAL GROUP	SIVB	646.88	109,323	0.6	384.42	64,967	44,356	68.3	0	0.0
<b>HEALTH CARE</b>			<b>2,592,973</b>	<b>13.0</b>		<b>2,128,928</b>	<b>464,044</b>	<b>21.8</b>	<b>49,676</b>	<b>1.9</b>	
1,280	ABBOTT LABORATORIES	ABT	118.13	151,206	0.8	109.05	139,583	11,624	8.3	2,304	1.5
1,010	ABBVIE	ABBV	107.87	108,949	0.5	106.93	107,997	952	0.9	5,252	4.8
390	AMGEN INC	AMGN	212.65	82,934	0.4	223.09	87,005	-4,072	-4.7	2,746	3.3
505	BLUEPRINT MEDICINES CORP	BPMC	102.81	51,919	0.3	93.13	47,031	4,889	10.4	0	0.0
1,380	BRISTOL-MYERS SQUIBB CO	BMJ	59.17	81,655	0.4	49.75	68,657	12,997	18.9	2,705	3.3
1,510	CARDINAL HEALTH INC	CAH	49.46	74,685	0.4	62.67	94,626	-19,941	-21.1	2,964	4.0
790	CVS HEALTH CORP	CVS	84.86	67,039	0.3	94.43	74,596	-7,557	-10.1	1,580	2.4
530	DANAHER CORP	DHR	304.44	161,353	0.8	148.63	78,776	82,577	104.8	445	0.3
530	ELI LILLY & CO	LLY	231.05	122,457	0.6	200.22	106,114	16,342	15.4	1,802	1.5
1,161	GILEAD SCIENCES INC	GILD	69.85	81,096	0.4	55.19	64,076	17,020	26.6	3,297	4.1
530	HORIZON THERAPEUTICS PLC	HZNP	109.54	58,056	0.3	91.51	48,499	9,558	19.7	0	0.0
1,935	JOHNSON & JOHNSON	JNJ	161.50	312,503	1.6	126.05	243,911	68,592	28.1	8,204	2.6
2,159	MEDTRONIC INC	MDT	125.35	270,631	1.4	93.38	201,604	69,026	34.2	5,441	2.0
190	MODERNA INC	MRNA	384.86	73,123	0.4	389.11	73,931	-807	-1.1	0	0.0
3,190	PFIZER INC	PFE	43.01	137,202	0.7	36.37	116,008	21,194	18.3	4,976	3.6
580	STRYKER CORP	SYK	263.72	152,958	0.8	243.56	141,266	11,692	8.3	1,462	1.0
220	THERMO FISHER SCIENTIFIC INC	TMO	571.33	125,693	0.6	487.49	107,248	18,445	17.2	229	0.2
965	UNITEDHEALTH GROUP INC	UNH	390.74	377,064	1.9	239.03	230,665	146,399	63.5	5,597	1.5
700	ZIMMER BIOMET HOLDINGS INC	ZBH	146.36	102,452	0.5	139.05	97,336	5,116	5.3	672	0.7
<b>INDUSTRIALS</b>			<b>1,442,902</b>	<b>7.3</b>		<b>1,163,383</b>	<b>279,519</b>	<b>24.0</b>	<b>20,575</b>	<b>1.4</b>	
1,320	AMETEK INC	AME	124.01	163,693	0.8	116.49	153,761	9,932	6.5	1,056	0.6
725	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	79.35	57,529	0.3	75.15	54,484	3,045	5.6	1,073	1.9
650	COPART INC	CPRT	138.72	90,168	0.5	117.80	76,570	13,598	17.8	0	0.0
315	CUMMINS INC	CMI	224.56	70,736	0.4	100.29	31,590	39,146	123.9	1,827	2.6
2,680	DELTA AIR LINES INC	DAL	42.61	114,195	0.6	34.28	91,871	22,324	24.3	0	0.0
1,190	DOVER CORP	DOV	155.50	185,045	0.9	159.24	189,493	-4,448	-2.3	2,380	1.3

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of September 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>INDUSTRIALS</b>			<b>1,442,902</b>	<b>7.3</b>		<b>1,163,383</b>	<b>279,519</b>	<b>24.0</b>	<b>20,575</b>	<b>1.4</b>	
500	EATON CORP	ETN	149.31	74,655	0.4	138.39	69,197	5,458	7.9	1,520	2.0
345	ILLINOIS TOOL WORKS INC	ITW	206.63	71,287	0.4	102.30	35,293	35,995	102.0	1,684	2.4
330	L3HARRIS TECHNOLOGIES, INC.	LHX	220.24	72,679	0.4	193.48	63,849	8,831	13.8	1,346	1.9
470	ROCKWELL AUTOMATION INC	ROK	294.04	138,199	0.7	200.73	94,344	43,855	46.5	2,012	1.5
400	TRANE TECHNOLOGIES PLC	TT	172.65	69,060	0.3	98.22	39,286	29,774	75.8	944	1.4
1,240	UNION PACIFIC CORP	UNP	196.01	243,052	1.2	176.40	218,737	24,315	11.1	5,307	2.2
620	WASTE MANAGEMENT	WM	149.36	92,603	0.5	72.43	44,909	47,694	106.2	1,426	1.5
<b>INFO. TECHNOLOGY</b>			<b>5,658,749</b>	<b>28.5</b>		<b>2,838,176</b>	<b>2,820,573</b>	<b>99.4</b>	<b>47,497</b>	<b>0.8</b>	
315	ACCENTURE PLC	ACN	319.92	100,775	0.5	58.40	18,396	82,379	447.8	1,222	1.2
555	ADOBE SYSTEMS INC	ADBE	575.72	319,525	1.6	327.77	181,913	137,612	75.6	0	0.0
490	ADVANCED MICRO DEVICES INC	AMD	102.90	50,421	0.3	80.96	39,670	10,751	27.1	0	0.0
1,080	AKAMAI TECHNOLOGIES INC	AKAM	104.59	112,957	0.6	98.89	106,801	6,156	5.8	0	0.0
2,010	AMPHENOL CORP-CL A	APH	73.23	147,192	0.7	68.29	137,255	9,938	7.2	1,166	0.8
220	ANSYS INC	ANSS	340.45	74,899	0.4	365.24	80,353	-5,454	-6.8	0	0.0
8,266	APPLE INC	AAPL	141.50	1,169,639	5.9	20.54	169,756	999,883	589.0	7,274	0.6
380	APPLIED MATERIALS INC	AMAT	128.73	48,917	0.2	133.88	50,876	-1,958	-3.8	365	0.7
309	CITRIX SYSTEMS INC	CTXS	107.37	33,177	0.2	134.36	41,519	-8,341	-20.1	457	1.4
560	FISERV INC.	FISV	108.50	60,760	0.3	116.00	64,960	-4,200	-6.5	0	0.0
2,660	INTEL CORP	INTC	53.28	141,725	0.7	39.96	106,299	35,426	33.3	3,697	2.6
1,990	IRON MOUNTAIN INC	IRM	43.45	86,466	0.4	36.86	73,347	13,118	17.9	4,923	5.7
560	MASTERCARD INC - CLASS A	MA	347.68	194,701	1.0	234.59	131,373	63,328	48.2	986	0.5
520	MICROCHIP TECHNOLOGY INC	MCHP	153.49	79,815	0.4	152.98	79,548	267	0.3	454	0.6
840	MICRON TECHNOLOGY INC	MU	70.98	59,623	0.3	73.67	61,879	-2,256	-3.6	336	0.6
4,298	MICROSOFT CORP	MSFT	281.92	1,211,692	6.1	36.72	157,811	1,053,881	667.8	10,659	0.9
1,190	NVIDIA CORP	NVDA	207.16	246,520	1.2	76.99	91,622	154,898	169.1	190	0.1
230	NXP SEMICONDUCTORS NV	NXPI	195.87	45,050	0.2	207.28	47,674	-2,624	-5.5	518	1.1
1,100	ORACLE CORP	ORCL	87.13	95,843	0.5	90.97	100,064	-4,221	-4.2	1,408	1.5
550	PAYPAL HOLDINGS	PYPL	260.21	143,116	0.7	263.04	144,674	-1,559	-1.1	0	0.0
1,395	QUALCOMM INC.	QCOM	128.98	179,927	0.9	107.45	149,890	30,038	20.0	3,794	2.1
650	SALESFORCE.COM INC	CRM	271.22	176,293	0.9	224.30	145,797	30,496	20.9	0	0.0

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
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## Holdings Report as of September 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>INFO. TECHNOLOGY</b>			<b>5,658,749</b>	<b>28.5</b>		<b>2,838,176</b>	<b>2,820,573</b>	<b>99.4</b>	<b>47,497</b>	<b>0.8</b>	
160	SERVICENOW INC	NOW	622.27	99,563	0.5	495.39	79,263	20,300	25.6	0	0.0
1,590	TEXAS INSTRUMENTS INC	TXN	192.21	305,614	1.5	139.14	221,227	84,387	38.1	7,314	2.4
690	VERISK ANALYTICS, INC.	VRSK	200.27	138,186	0.7	181.35	125,131	13,056	10.4	800	0.6
1,510	VISA INC - CLASS A SHARES	V	222.75	336,353	1.7	153.03	231,080	105,272	45.6	1,933	0.6
<b>MATERIALS</b>			<b>378,561</b>	<b>1.9</b>		<b>258,562</b>	<b>119,999</b>	<b>46.4</b>	<b>10,500</b>	<b>2.8</b>	
345	AVERY DENNISON CORP	AVY	207.21	71,487	0.4	99.35	34,275	37,213	108.6	938	1.3
2,460	DOW INC	DOW	57.56	141,598	0.7	55.50	136,535	5,062	3.7	6,888	4.9
275	LINDE PLC	LIN	293.38	80,680	0.4	118.07	32,469	48,211	148.5	1,166	1.4
1,450	STEEL DYNAMICS INC	STLD	58.48	84,796	0.4	38.13	55,283	29,513	53.4	1,508	1.8
<b>REAL ESTATE</b>			<b>441,642</b>	<b>2.2</b>		<b>327,960</b>	<b>113,682</b>	<b>34.7</b>	<b>12,616</b>	<b>2.9</b>	
845	PROLOGIS INC	PLD.SRI	125.43	105,988	0.5	65.76	55,570	50,418	90.7	2,129	2.0
2,420	REGENCY CENTERS CORP	REG.SRI	67.33	162,939	0.8	45.02	108,951	53,987	49.6	5,760	3.5
3,260	UDR INC	UDR.DE	52.98	172,715	0.9	50.13	163,438	9,276	5.7	4,727	2.7
<b>UTILITIES</b>			<b>382,548</b>	<b>1.9</b>		<b>332,352</b>	<b>50,196</b>	<b>15.1</b>	<b>11,704</b>	<b>3.1</b>	
2,580	ALLIANT ENERGY CORP	LNT	55.98	144,428	0.7	44.42	114,605	29,823	26.0	4,154	2.9
830	SEMPRA ENERGY	SRE	126.50	104,995	0.5	126.30	104,831	164	0.2	3,652	3.5
2,130	XCEL ENERGY INC	XEL	62.50	133,125	0.7	53.01	112,917	20,209	17.9	3,898	2.9
Total Core Portfolio - Long				<b>19,338,356</b>	<b>97.3</b>		<b>12,355,790</b>	<b>6,982,566</b>	<b>56.5</b>	<b>284,110</b>	<b>1.5</b>
<b>US Small Cap</b>											
<b>HEALTH CARE</b>			<b>103,168</b>	<b>0.5</b>		<b>104,758</b>	<b>-1,591</b>	<b>-1.5</b>	<b>0</b>	<b>0.0</b>	
250	CHARLES RIVER LABORATORIES	CRL	412.67	103,168	0.5	419.03	104,758	-1,591	-1.5	0	0.0
<b>MATERIALS</b>			<b>92,595</b>	<b>0.5</b>		<b>98,068</b>	<b>-5,473</b>	<b>-5.6</b>	<b>1,352</b>	<b>1.5</b>	
1,690	SEALED AIR CORP	SEE	54.79	92,595	0.5	58.03	98,068	-5,473	-5.6	1,352	1.5
<b>MUTUAL FUNDS</b>			<b>338,732</b>	<b>1.7</b>		<b>310,000</b>	<b>28,732</b>	<b>9.3</b>	<b>2,107</b>	<b>0.6</b>	
21,065	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	16.08	338,732	1.7	14.72	310,000	28,732	9.3	2,107	0.6
Total US Small Cap				<b>534,495</b>	<b>2.7</b>		<b>512,826</b>	<b>21,669</b>	<b>4.2</b>	<b>3,459</b>	<b>0.6</b>
Total DOMESTIC EQUITIES				<b>19,872,851</b>	<b>86.9</b>		<b>12,868,617</b>	<b>7,004,234</b>	<b>54.4</b>	<b>287,568</b>	<b>1.4</b>



# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of September 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
<b>INTERNATIONAL EQUITIES</b>										
<b>Developed Markets</b>										
<b>COMMUNICATION SERVICES</b>				<b>92,717</b>	<b>3.3</b>		<b>2,825</b>	<b>89,892</b>		<b>3,149</b> <b>3.4</b>
5,650	KDDI CORP	KDDIY.INTL	16.41	92,717	3.3	0.50	2,825	89,892	3,182.6	3,149 3.4
<b>CONSUMER DISCRETIONARY</b>				<b>579,669</b>	<b>20.5</b>		<b>470,824</b>	<b>108,845</b>	<b>23.1</b>	<b>13,598</b> <b>2.3</b>
3,645	AKTIEBOLAGET VOLVO ADR	VLVLY	22.33	81,393	2.9	22.59	82,339	-946	-1.1	4,039 5.0
3,691	BURBERRY GROUP PLC-SPON ADR	BURBY	24.32	89,765	3.2	28.71	105,968	-16,203	-15.3	2,178 2.4
3,260	MICHELIN (CGDE)-UNSPON ADR	MGDDY	30.70	100,082	3.5	25.04	81,634	18,448	22.6	3,290 3.3
7,352	PANASONIC CORP -SPON ADR	PCRFY	12.43	91,385	3.2	8.60	63,227	28,158	44.5	1,371 1.5
10,100	RECRUIT HOLDINGS CO LTD	RCRUY	12.25	123,725	4.4	7.17	72,417	51,308	70.9	376 0.3
525	TOYOTA MOTOR CORP - SPON ADR	TM	177.75	93,319	3.3	124.26	65,238	28,081	43.0	2,344 2.5
<b>CONSUMER STAPLES</b>				<b>374,336</b>	<b>13.3</b>		<b>367,372</b>	<b>6,965</b>	<b>1.9</b>	<b>12,352</b> <b>3.3</b>
2,840	KONINKLIJKE AHOLD-SP ADR	ADRNY	33.26	94,458	3.3	25.98	73,785	20,674	28.0	2,805 3.0
800	NESTLE SA-SPONS ADR FOR REG	NSRGY	120.21	96,168	3.4	91.15	72,917	23,251	31.9	2,399 2.5
1,675	UNILEVER PLC NEW	UL	54.22	90,819	3.2	55.84	93,530	-2,712	-2.9	3,379 3.7
6,505	WH GROUP LTD-ADR	WHGLY	14.28	92,891	3.3	19.54	127,140	-34,249	-26.9	3,769 4.1
<b>ENERGY</b>				<b>106,405</b>	<b>3.8</b>		<b>92,583</b>	<b>13,822</b>	<b>14.9</b>	<b>6,965</b> <b>6.5</b>
2,220	TOTALENERGIES SE	TTE	47.93	106,405	3.8	41.70	92,583	13,822	14.9	6,965 6.5
<b>FINANCIALS</b>				<b>398,951</b>	<b>14.1</b>		<b>354,588</b>	<b>44,363</b>	<b>12.5</b>	<b>16,340</b> <b>4.1</b>
4,750	DNB BANK ASA - ADR	DNBBY	22.94	108,965	3.9	18.37	87,246	21,719	24.9	4,669 4.3
18,565	MITSUBISHI UFJ FINL - SPON ADR	MUFG	5.93	110,090	3.9	5.39	100,148	9,943	9.9	4,323 3.9
3,275	MUENCHENER RUECK ADR	MURGY	27.38	89,670	3.2	26.23	85,909	3,761	4.4	3,858 4.3
2,375	UNITED OVERSEAS BANK ADR	UOVEY	37.99	90,226	3.2	34.23	81,286	8,940	11.0	3,490 3.9
<b>HEALTH CARE</b>				<b>362,224</b>	<b>12.8</b>		<b>378,670</b>	<b>-16,446</b>	<b>-4.3</b>	<b>15,236</b> <b>4.2</b>
2,325	FRESENIUS MEDICAL CARE (ADR)	FMS	34.97	81,305	2.9	44.86	104,294	-22,989	-22.0	3,572 4.4
2,475	GLAXOSMITHKLINE PLC ADR	GSK	38.21	94,570	3.3	40.40	99,997	-5,428	-5.4	5,469 5.8
2,105	ROCHE HOLDINGS	RHHBY	45.47	95,714	3.4	46.42	97,714	-2,000	-2.0	2,569 2.7
1,880	SANOFI - ADR	SNY	48.21	90,635	3.2	40.78	76,665	13,970	18.2	3,626 4.0
<b>INDUSTRIALS</b>				<b>293,633</b>	<b>10.4</b>		<b>210,981</b>	<b>82,652</b>	<b>39.2</b>	<b>3,996</b> <b>1.4</b>
1,000	DSV A/S ADR	DSDVY	119.72	119,720	4.2	50.81	50,808	68,912	135.6	320 0.3
2,780	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	27.90	77,562	2.7	32.34	89,916	-12,354	-13.7	1,846 2.4

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of September 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
<b>INTERNATIONAL EQUITIES</b>										
<b>INDUSTRIALS</b>			<b>293,633</b>	<b>10.4</b>		<b>210,981</b>	<b>82,652</b>	<b>39.2</b>	<b>3,996</b>	<b>1.4</b>
2,900	SCHNEIDER ELECTRIC- ADR	33.22	96,351	3.4	24.23	70,257	26,094	37.1	1,830	1.9
<b>INFO. TECHNOLOGY</b>			<b>252,586</b>	<b>8.9</b>		<b>167,654</b>	<b>84,931</b>	<b>50.7</b>	<b>2,256</b>	<b>0.9</b>
110	ASML HLDG ADR	745.11	81,962	2.9	362.11	39,832	42,130	105.8	359	0.4
870	LOGITECH INTERNATIONAL SA (USA)	88.15	76,691	2.7	36.52	31,774	44,917	141.4	761	1.0
4,260	MURATA MANUFACTURING - UNSPON ADR	22.05	93,933	3.3	22.55	96,049	-2,116	-2.2	1,136	1.2
<b>MATERIALS</b>			<b>273,675</b>	<b>9.7</b>		<b>242,042</b>	<b>31,633</b>	<b>13.1</b>	<b>24,264</b>	<b>8.9</b>
4,875	BASF ADR	19.04	92,820	3.3	20.82	101,520	-8,700	-8.6	4,830	5.2
1,675	BHP BILLITON ADR	53.52	89,646	3.2	43.44	72,766	16,880	23.2	10,084	11.2
1,365	RIO TINTO (ADR)	66.82	91,209	3.2	49.64	67,756	23,453	34.6	9,350	10.3
<b>UTILITIES</b>			<b>90,236</b>	<b>3.2</b>		<b>80,504</b>	<b>9,732</b>	<b>12.1</b>	<b>5,137</b>	<b>5.7</b>
11,811	ENEL SPA - UNSPON ADR	7.64	90,236	3.2	6.82	80,504	9,732	12.1	5,137	5.7
Total Developed Markets			2,824,432	100.0		2,368,043	456,389	19.3	103,292	3.7
Total INTERNATIONAL EQUITIES			2,824,432	12.4		2,368,043	456,389	19.3	103,292	3.7
TOTAL MANAGED ASSETS			22,855,594			15,394,971	7,460,623		390,860	1.7
Total Accrued Income			20,674							
TOTAL MANAGED ASSETS including Accrued Income			22,876,268							

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Purchases and Sales

**500121**

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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### Purchases

7/28/2021	7/30/2021	10	BLK BLACKROCK INC-CLASS A	\$858.97	\$8,589.71
7/28/2021	7/30/2021	35	HD HOME DEPOT INC	\$325.67	\$11,398.31
7/28/2021	7/29/2021	1,268	NWHFX NATIONWIDE BAILARD COGNITIVE VALUE FUND	\$15.75	\$20,000.00
7/28/2021	7/30/2021	20	TGT TARGET CORP	\$256.71	\$5,134.20
9/9/2021	9/13/2021	120	BPMC BLUEPRINT MEDICINES CORP	\$95.67	\$11,479.99
9/9/2021	9/13/2021	225	FISV FISERV INC.	\$116.50	\$26,212.32
9/9/2021	9/13/2021	65	UNP UNION PACIFIC CORP	\$212.99	\$13,844.04

**TOTAL Purchases** **\$96,658.57**

### Sells

7/28/2021	7/30/2021	70	AAPL APPLE INC	\$144.62	\$10,123.52
7/28/2021	7/30/2021	5	GOOGL ALPHABET INC CL A (GOOGLE)	\$2,729.87	\$13,649.28
7/28/2021	7/30/2021	30	MSFT MICROSOFT CORP	\$286.52	\$8,595.56
9/9/2021	9/13/2021	940	GIS GENERAL MILLS INC	\$59.21	\$55,659.66

**TOTAL Sells** **\$88,028.02**

**500122**

### Purchases

9/28/2021	9/30/2021	210	AKAM AKAMAI TECHNOLOGIES INC	\$106.23	\$22,307.25
9/28/2021	9/30/2021	250	CRL CHARLES RIVER LABORATORIES	\$419.03	\$104,758.40
9/28/2021	9/30/2021	580	DAL DELTA AIR LINES INC	\$43.50	\$25,227.10
9/28/2021	9/30/2021	160	DIS WALT DISNEY CO	\$174.60	\$27,935.82
9/28/2021	9/30/2021	1,190	DOV DOVER CORP	\$159.24	\$189,492.86
9/28/2021	9/30/2021	610	DOW DOW INC	\$59.54	\$36,318.24
9/28/2021	9/30/2021	140	JNJ JOHNSON & JOHNSON	\$163.66	\$22,911.74
9/28/2021	9/30/2021	250	JPM JPMORGAN CHASE & CO	\$166.39	\$41,597.15
9/28/2021	9/30/2021	430	KO COCA-COLA CO/THE	\$52.74	\$22,676.61
9/28/2021	9/30/2021	200	LLY ELI LILLY & CO	\$222.35	\$44,470.28
9/28/2021	9/30/2021	530	LOW LOWES COS INC	\$205.78	\$109,065.20
9/28/2021	9/30/2021	190	MRNA MODERNA INC	\$389.11	\$73,930.73
9/28/2021	9/30/2021	840	MU MICRON TECHNOLOGY INC	\$73.67	\$61,878.77
9/28/2021	9/30/2021	250	NTRS NORTHERN TRUST CORP	\$111.25	\$27,811.25
9/28/2021	9/30/2021	10	NVR NVR INC	\$4,914.39	\$49,143.90
9/28/2021	9/30/2021	230	NXPI NXP SEMICONDUCTORS NV	\$207.28	\$47,674.40
9/28/2021	9/30/2021	1,100	ORCL ORACLE CORP	\$90.97	\$100,063.81

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Purchases and Sales

500122

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<b>Purchases</b>					
9/28/2021	9/30/2021	550	PYPL PAYPAL HOLDINGS	\$263.04	\$144,674.42
9/28/2021	9/30/2021	380	RE EVEREST RE GROUP, LTD.	\$254.66	\$96,770.80
9/28/2021	9/30/2021	390	SEE SEALED AIR CORP	\$56.76	\$22,136.40
9/28/2021	9/30/2021	40	SIVB SVB FINANCIAL GROUP	\$656.23	\$26,249.30
9/28/2021	9/30/2021	180	SRE SEMPRA ENERGY	\$124.10	\$22,337.12
9/28/2021	9/30/2021	430	UDR.DE UDR INC	\$52.73	\$22,674.42
9/28/2021	9/30/2021	450	VLO VALERO ENERGY CORP	\$71.22	\$32,046.75
9/28/2021	9/30/2021	610	WBA WALGREEN CO	\$48.14	\$29,362.41
9/28/2021	9/30/2021	500	XEL XCEL ENERGY INC	\$61.61	\$30,804.15
9/28/2021	9/30/2021	670	XOM EXXON MOBIL CORP	\$59.92	\$40,143.05
<b>TOTAL Purchases</b>					<b>\$1,474,462.33</b>
<b>Sells</b>					
9/28/2021	9/30/2021	350	AAPL APPLE INC	\$142.39	\$49,837.02
9/28/2021	9/30/2021	220	ABBV ABBVIE	\$107.82	\$23,719.18
9/28/2021	9/30/2021	210	AMD ADVANCED MICRO DEVICES INC	\$101.89	\$21,395.74
9/28/2021	9/30/2021	710	ATO ATMOS ENERGY CORP	\$86.90	\$61,696.77
9/28/2021	9/30/2021	530	BAC BANK OF AMERICA CORP	\$43.25	\$22,922.91
9/28/2021	9/30/2021	1,430	BMJ BRISTOL-MYERS SQUIBB CO	\$60.04	\$85,853.76
9/28/2021	9/30/2021	210	COF CAPITAL ONE FINANCIAL CORP	\$167.70	\$35,217.47
9/28/2021	9/30/2021	1,140	DD DOWDUPONT INC	\$69.23	\$78,916.21
9/28/2021	9/30/2021	1,569	HFC HOLLYFRONTIER CORP	\$33.18	\$52,062.29
9/28/2021	9/30/2021	530	IRM IRON MOUNTAIN INC	\$43.92	\$23,280.08
9/28/2021	9/30/2021	550	MMM 3M CO	\$180.66	\$99,362.55
9/28/2021	9/30/2021	2,000	MS MORGAN STANLEY	\$102.19	\$204,372.76
9/28/2021	9/30/2021	170	MSFT MICROSOFT CORP	\$284.95	\$48,441.25
9/28/2021	9/30/2021	40	NFLX NETFLIX INC	\$585.31	\$23,412.44
9/28/2021	9/30/2021	810	NKE NIKE INC CL B	\$145.65	\$117,972.90
9/28/2021	9/30/2021	170	NVDA NVIDIA CORP	\$207.59	\$35,290.14
9/28/2021	9/30/2021	160	PG PROCTER & GAMBLE CO	\$140.86	\$22,536.69
9/28/2021	9/30/2021	1,920	PWR QUANTA SERVICES INC	\$116.09	\$222,896.46
9/28/2021	9/30/2021	972	RCL ROYAL CARIBBEAN CRUISES LTD	\$91.98	\$89,406.04
9/28/2021	9/30/2021	480	TGT TARGET CORP	\$233.69	\$112,170.82
9/28/2021	9/30/2021	1,735	VTRS VIATRIS INC	\$13.76	\$23,864.81

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<b>500122</b>						
	<b>Sells</b>					
	9/28/2021	9/30/2021	890	VZ VERIZON COMMUNICATIONS INC	\$54.27	\$48,295.60
				<b>TOTAL Sells</b>		<b>\$1,502,923.89</b>
<b>500123</b>						
	<b>Purchases</b>					
	7/6/2021	7/6/2021	4,750	DNBBY DNB BANK ASA - ADR	\$21.66	\$102,880.25
	9/23/2021	9/27/2021	1,100	BASFY BASF ADR	\$18.85	\$20,735.00
	9/23/2021	9/27/2021	245	BHP BHP BILLITON ADR	\$54.92	\$13,454.93
	9/23/2021	9/27/2021	765	BURBY BURBERRY GROUP PLC-SPON ADR	\$25.42	\$19,446.30
	9/23/2021	9/27/2021	3,336	ENLAY ENEL SPA - UNSPON ADR	\$8.27	\$27,616.31
	9/23/2021	9/27/2021	350	GSK GLAXOSMITHKLINE PLC ADR	\$39.41	\$13,792.31
	9/23/2021	9/27/2021	410	MRAAY MURATA MANUFACTURING - UNSPON ADR	\$22.90	\$9,389.00
	9/23/2021	9/27/2021	440	MURGY MUENCHENER RUECK ADR	\$27.97	\$12,306.80
	9/23/2021	9/27/2021	2,105	RHHBY ROCHE HOLDINGS	\$46.42	\$97,714.10
	9/23/2021	9/27/2021	115	RIO RIO TINTO (ADR)	\$67.10	\$7,716.60
	9/23/2021	9/27/2021	210	SNY SANOFI - ADR	\$48.85	\$10,289.26
	9/23/2021	9/27/2021	315	UL UNILEVER PLC NEW	\$54.92	\$17,299.45
	9/23/2021	9/27/2021	1,715	WHGLY WH GROUP LTD-ADR	\$14.19	\$24,335.85
				<b>TOTAL Purchases</b>		<b>\$376,976.16</b>
	<b>Sells</b>					
	7/6/2021	7/6/2021	4,750	DNHBY DNB ASA-SPONSOR ADR	\$21.66	\$102,880.25
	9/23/2021	9/27/2021	90	ASML ASML HLDG ADR	\$881.28	\$79,314.80
	9/23/2021	9/27/2021	780	MQBKY MACQUARIE GROUP ADR	\$129.48	\$100,993.88
				<b>TOTAL Sells</b>		<b>\$283,188.93</b>

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
 IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500121</b>		
<b>Additions</b>		
5/5/2021	Transfer Funds CUSTODIAN MONEY MARKET FUND	27,214.67
5/21/2021	Foreign Tax Reclaim CUSTODIAN MONEY MARKET FUND	552.95
	<b>Total Additions</b>	<b>27,767.62</b>
<b>Withdrawals</b>		
1/4/2021	ADR Fee (MQBKY) CUSTODIAN MONEY MARKET FUND	15.60
1/20/2021	Free Delivery of BMY-R PRINCIPAL CASH	396.81
1/25/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	471.17
2/9/2021	ADR Fee (SIEGY) CUSTODIAN MONEY MARKET FUND	25.16
2/11/2021	ADR Fee (ENLAY) CUSTODIAN MONEY MARKET FUND	268.89
2/16/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	700.08
3/1/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	224.14
3/11/2021	ADR Fee (DNHBY) CUSTODIAN MONEY MARKET FUND	95.00
3/15/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	951.72
3/17/2021	ADR Fee (UL) CUSTODIAN MONEY MARKET FUND	6.80
4/2/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	86.40
4/8/2021	ADR Fee (GSK) CUSTODIAN MONEY MARKET FUND	15.94
4/19/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	454.55
4/23/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	959.50
4/29/2021	ADR Fee (ADRNY) CUSTODIAN MONEY MARKET FUND	56.80
5/14/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	986.44

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500121</b>		
<b>Withdrawals</b>		
5/18/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	880.80
5/26/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	853.58
5/27/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	359.89
6/2/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	484.86
6/7/2021	ADR Fee (TM) CUSTODIAN MONEY MARKET FUND	13.13
6/7/2021	ADR Fee (FMS) CUSTODIAN MONEY MARKET FUND	69.75
6/11/2021	ADR Fee (PCRFY) CUSTODIAN MONEY MARKET FUND	27.72
6/11/2021	ADR Fee (MGDDY) CUSTODIAN MONEY MARKET FUND	163.00
6/16/2021	ADR Fee (MIELY) CUSTODIAN MONEY MARKET FUND	155.68
7/2/2021	ADR Fee (RCRUY) CUSTODIAN MONEY MARKET FUND	38.32
7/2/2021	ADR Fee (NTTY) CUSTODIAN MONEY MARKET FUND	87.45
7/2/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	19.24
7/2/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	163.35
7/8/2021	ADR Fee (GSK) CUSTODIAN MONEY MARKET FUND	15.94
7/9/2021	ADR Fee (KDDIY) CUSTODIAN MONEY MARKET FUND	225.32
7/12/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	209.69
7/15/2021	ADR Fee (MRAAY) CUSTODIAN MONEY MARKET FUND	125.22
7/16/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	459.06
7/19/2021	ADR Fee (WHGLY) CUSTODIAN MONEY MARKET FUND	184.99

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
<b>500121</b>			
<b>Withdrawals</b>			
7/20/2021	ADR Fee (VLVLY)	CUSTODIAN MONEY MARKET FUND	202.30
8/12/2021	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND	340.77
8/13/2021	ADR Fee (BURBY)	CUSTODIAN MONEY MARKET FUND	87.78
9/1/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	225.14
9/2/2021	ADR Fee (ADRNY)	CUSTODIAN MONEY MARKET FUND	56.80
9/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	215.55
9/8/2021	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	6.80
9/22/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	288.79
9/23/2021	ADR Fee (RIO)	CUSTODIAN MONEY MARKET FUND	6.25
	<b>Total Withdrawals</b>		<b>11,682.17</b>
<b>Expense</b>			
1/28/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	4,571.74
4/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	4,703.82
7/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	4,756.14
	<b>Total Expense</b>		<b>14,031.70</b>
<b>500122</b>			
<b>Withdrawals</b>			
1/8/2021	ACH to Exchange Bank for quarterly income sweep	CUSTODIAN MONEY MARKET FUND	99,294.19
4/6/2021	ACH to Exchange Bank for quarterly income withdrawal	CUSTODIAN MONEY MARKET FUND	95,529.82



# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
 IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
<b>500122</b>			
<b>Withdrawals</b>			
7/7/2021	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND	103,676.63
	<b>Total Withdrawals</b>		<b>298,500.64</b>
<b>Expense</b>			
1/28/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	13,028.84
4/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	13,640.30
7/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	14,648.13
	<b>Total Expense</b>		<b>41,317.27</b>
<b>500123</b>			
<b>Additions</b>			
4/20/2021	Pr Yr Frgn Tx Rclm SNY	CUSTODIAN MONEY MARKET FUND	11.46
5/5/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	50,000.00
	<b>Total Additions</b>		<b>50,011.46</b>
<b>Withdrawals</b>			
1/14/2021	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	13.50
1/25/2021	ADR Fee (TOT)	CUSTODIAN MONEY MARKET FUND	22.20
2/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	466.08
3/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,167.30
4/2/2021	ADR Fee (DSDVY)	CUSTODIAN MONEY MARKET FUND	28.03
4/19/2021	ADR Fee (TOT)	CUSTODIAN MONEY MARKET FUND	22.20
4/23/2021	ADR Fee (VLVLY)	CUSTODIAN MONEY MARKET FUND	202.30

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500123</b>		
<b>Withdrawals</b>		
4/29/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	205.26
5/12/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	56.09
5/14/2021	ADR Fee (BASFY) CUSTODIAN MONEY MARKET FUND	75.50
5/18/2021	ADR Fee (MURGY) CUSTODIAN MONEY MARKET FUND	141.75
5/26/2021	ADR Fee (80105N105) CUSTODIAN MONEY MARKET FUND	83.50
5/27/2021	ADR Fee (NSRGY) CUSTODIAN MONEY MARKET FUND	22.00
6/1/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	235.68
6/2/2021	ADR Fee (SBGSY) CUSTODIAN MONEY MARKET FUND	145.00
6/7/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	128.62
6/7/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	502.40
6/10/2021	ADR Fee (UL) CUSTODIAN MONEY MARKET FUND	6.80
6/11/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	66.53
6/11/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	484.00
6/16/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	131.56
7/9/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	153.06
7/12/2021	ADR Fee (MQBKY) CUSTODIAN MONEY MARKET FUND	15.60
7/12/2021	ADR Fee (MUFG) CUSTODIAN MONEY MARKET FUND	170.37
7/15/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	51.97
7/16/2021	ADR Fee (TTE) CUSTODIAN MONEY MARKET FUND	22.20

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500123</b>		
<b>Withdrawals</b>		
7/20/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	605.79
8/12/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	473.70
	<b>Total Withdrawals</b>	<b>5,698.99</b>
<b>Expense</b>		
1/28/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	2,575.82
4/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	2,730.49
7/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	2,908.96
	<b>Total Expense</b>	<b>8,215.27</b>

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 30, 2021 to September 30, 2021

Manager: DHS  
IA: AL

## Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500121	440,233.42	678,619.74	2,418.54	235,967.78
Total for 500122	6,206,716.61	7,367,848.13	486,160.40	674,971.13
Total for 500123	219,649.22	440,676.18	25,505.98	195,520.98
<b>Total Realized Gains</b>	<b>6,866,599.25</b>	<b>8,487,144.05</b>	<b>514,084.92</b>	<b>1,106,459.89</b>

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2021 to September 30, 2021

Manager: DHS

IA: AL

### Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

### Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

### Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

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Account: 500120

Report Period: June 30, 2021 to September 30, 2021

Manager: DHS

IA: AL

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.  
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.