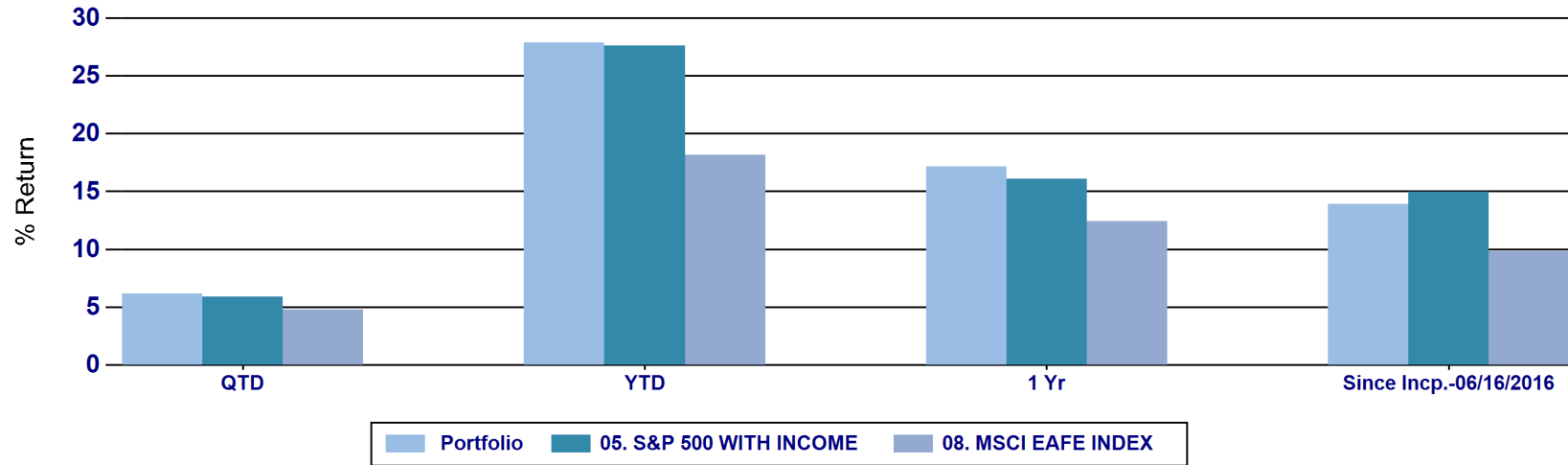


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
November 29, 2019

PERFORMANCE SUMMARY



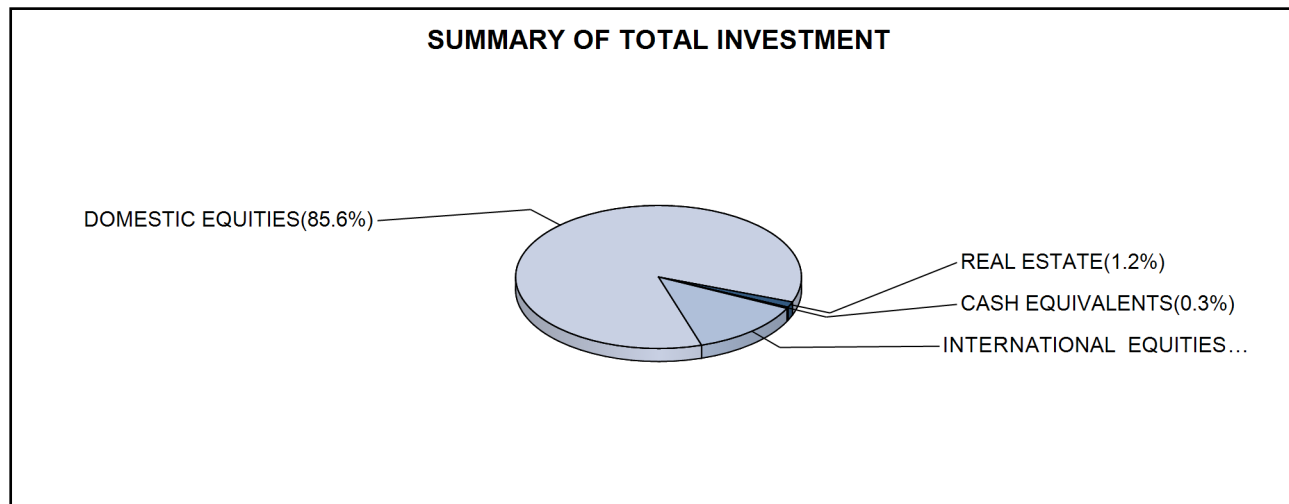
	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
Total	6.13	27.86	17.14	13.91
INTERNATIONAL EQUITIES	4.12	21.69	15.84	2.04
DOMESTIC EQUITIES	6.73	29.41	17.88	15.28
REAL ESTATE	-2.14	35.96	18.85	15.75
05. S&P 500 WITH INCOME	5.87	27.62	16.10	14.96
08. MSCI EAFE INDEX	4.76	18.17	12.44	9.81

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

Bailard

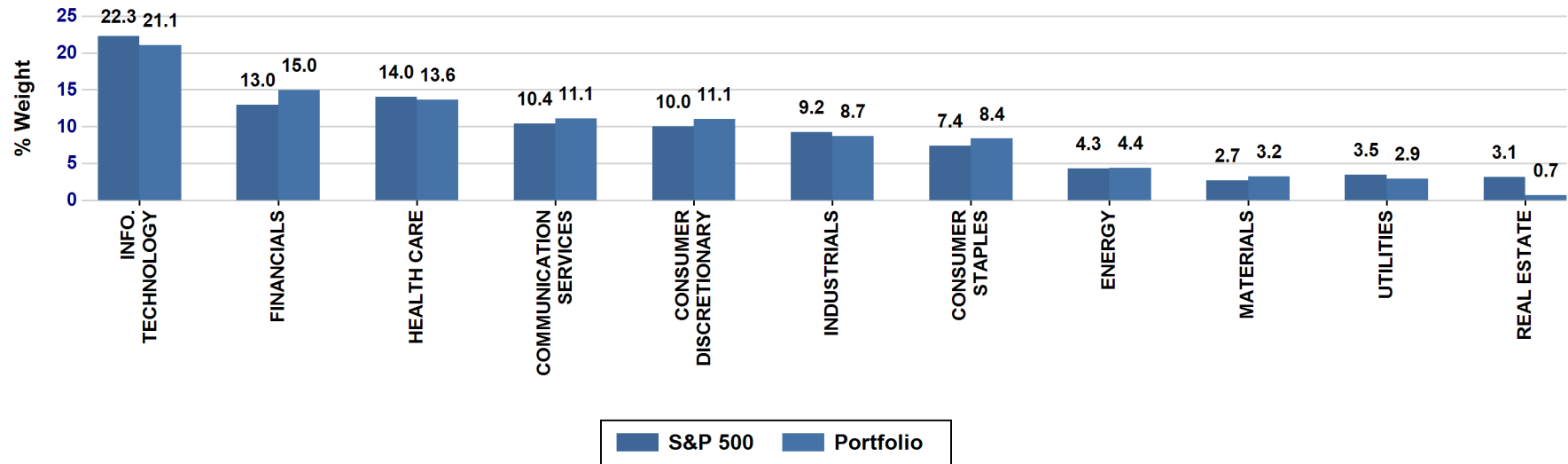
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
November 29, 2019

SUMMARY OF INVESTMENTS



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
November 29, 2019

COMMON STOCK SECTOR ALLOCATION



Largest Common Stock Holdings

	Market (\$)	% of Equities
MICROSOFT CORP	\$769,616	4.50 %
APPLE INC	\$715,963	4.18 %
JPMORGAN CHASE & CO	\$422,423	2.47 %
AMAZON.COM INC	\$324,144	1.89 %
ALPHABET INC CL A (GOOGLE)	\$306,461	1.79 %
BANK OF AMERICA CORP	\$288,884	1.69 %
UNITEDHEALTH GROUP INC	\$288,266	1.68 %
HOME DEPOT INC	\$285,781	1.67 %
PROCTER & GAMBLE CO	\$270,973	1.58 %
ALPHABET INC. CL C (GOOGLE CL C)	\$247,942	1.45 %
TOP TEN HOLDINGS	\$3,920,453	22.90 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
November 29, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
CASH EQUIVALENTS									
CASH/CASH EQUIVALENT				51,591.98	51,591.98	100.0	0.00	1,109	2.2
	CUSTODIAN MONEY MARKET FUND	1.00		51,591.98	51,591.98	100.0	0.00	1,109	2.2
TOTAL CASH EQUIVALENTS				51,591.98	51,591.98	0.3	0.00	1,109	2.2
DOMESTIC EQUITIES									
COMMUNICATION SERVICES				1,221,165.70	1,766,521.57	12.0	545,355.87	27,736	1.6
2,850.00	COMCAST CORP CL A	44.15	27.60	78,658.29	125,827.50	0.9	47,169.21	2,394	1.9
1,590.00	WALT DISNEY CO	151.58	92.26	146,692.94	241,012.20	1.6	94,319.26	2,798	1.2
160.00	EQUINIX INC	566.85	429.62	68,739.33	90,696.00	0.6	21,956.67	1,574	1.7
1,050.00	FACEBOOK INC	201.64	82.71	86,843.82	211,722.00	1.4	124,878.18	0	0.0
1,100.00	TWENTY-FIRST CENTURY FOX - B	34.98	36.08	39,690.41	38,478.00	0.3	-1,212.41	506	1.3
190.00	ALPHABET INC. CL C (GOOGLE CL C)	1,304.96	640.26	121,649.57	247,942.40	1.7	126,292.83	0	0.0
235.00	ALPHABET INC CL A (GOOGLE)	1,304.09	831.96	195,510.04	306,461.15	2.1	110,951.11	0	0.0
240.00	NETFLIX INC	314.66	378.21	90,769.69	75,518.40	0.5	-15,251.29	0	0.0
5,744.00	AT&T	37.38	38.03	218,465.28	214,710.72	1.5	-3,754.56	11,718	5.5
3,555.00	VERIZON COMMUNICATIONS INC	60.24	48.99	174,146.33	214,153.20	1.5	40,006.87	8,745	4.1
CONSUMER DISCRETIONARY				967,511.77	1,537,135.85	10.5	569,624.08	24,280	1.6
180.00	AMAZON.COM INC	1,800.80	480.50	86,489.24	324,144.00	2.2	237,654.76	0	0.0
40.00	BOOKING HOLDINGS INC	1,904.03	1,873.27	74,930.95	76,161.20	0.5	1,230.25	0	0.0
910.00	DR HORTON INC	55.35	43.01	39,143.51	50,368.50	0.3	11,224.99	637	1.3
1,296.00	HOME DEPOT INC	220.51	105.00	136,078.20	285,780.96	1.9	149,702.76	7,050	2.5
770.00	MCDONALDS CORP	194.48	217.25	167,285.37	149,749.60	1.0	-17,535.77	3,850	2.6
780.00	NIKE INC CL B	93.49	82.62	64,445.59	72,922.20	0.5	8,476.61	764	1.0
932.00	ROYAL CARIBBEAN CRUISES LTD	120.02	112.07	104,450.38	111,858.64	0.8	7,408.26	2,908	2.6
600.00	STARBUCKS CORPORATION	85.43	69.54	41,725.95	51,258.00	0.3	9,532.05	984	1.9
800.00	EXTENDED STAY AMERICA INC	14.76	17.40	13,922.53	11,808.00	0.1	-2,114.53	736	6.2
1,380.00	TARGET CORP	125.01	71.98	99,330.65	172,513.80	1.2	73,183.15	3,643	2.1
2,990.00	TJX COMPANIES INC	61.13	33.39	99,836.56	182,778.70	1.2	82,942.14	2,751	1.5
825.00	WYNDHAM HOTELS & RESORTS INC	57.93	48.33	39,872.84	47,792.25	0.3	7,919.41	957	2.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

November 29, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income			
		Avg Cost	Cost	Value	%	Amount	Income	Yield		
DOMESTIC EQUITIES										
CONSUMER STAPLES				812,550.14	1,100,382.55	7.5	287,832.41	22,812	2.1	
600.00	CHURCH & DWIGHT CO INC	70.24	78.96	47,375.79	42,144.00	0.3	-5,231.79	546	1.3	
765.00	COSTCO WHOLESALE CORP	299.81	181.95	139,190.68	229,354.65	1.6	90,163.97	1,989	0.9	
465.00	KIMBERLY-CLARK CORP	136.34	88.55	41,174.98	63,398.10	0.4	22,223.12	1,916	3.0	
830.00	MONDELEZ INTERNATIONAL INC	52.54	52.53	43,597.66	43,608.20	0.3	10.54	946	2.2	
540.00	MCCORMICK & CO-NON VTG SHRS	169.25	162.31	87,646.84	91,395.00	0.6	3,748.16	1,339	1.5	
1,530.00	PEPSICO INC	135.83	99.12	151,661.00	207,819.90	1.4	56,158.90	5,845	2.8	
200.00	PERFORMANCE FOOD GROUP	47.06	38.19	7,637.67	9,412.00	0.1	1,774.33	0	0.0	
2,220.00	PROCTER & GAMBLE CO	122.06	85.90	190,697.58	270,973.20	1.8	80,275.62	6,624	2.4	
1,130.00	SYSCO CORP	80.55	52.54	59,371.89	91,021.50	0.6	31,649.61	2,034	2.2	
860.00	WALGREEN CO	59.60	51.39	44,196.05	51,256.00	0.3	7,059.95	1,574	3.1	
ENERGY				711,474.01	655,766.87	4.5	-55,707.14	24,626	3.8	
800.00	CONOCOPHILLIPS	59.94	42.86	34,289.63	47,952.00	0.3	13,662.37	1,344	2.8	
850.00	CHEVRONTEXACO CORP	117.13	122.86	104,429.66	99,560.50	0.7	-4,869.16	4,046	4.1	
1,860.00	DEVON ENERGY CORPORATION	21.89	22.21	41,316.55	40,715.40	0.3	-601.15	670	1.6	
1,300.00	ENBRIDGE INC	38.00	31.91	41,480.02	49,400.00	0.3	7,919.98	3,838	7.8	
1,350.00	EOG RESOURCES INC	70.90	88.33	119,248.79	95,715.00	0.7	-23,533.79	1,553	1.6	
849.00	HOLLYFRONTIER CORP	51.55	52.39	44,481.40	43,765.95	0.3	-715.45	1,189	2.7	
350.00	WORLD FUEL SERVICES CORP	42.40	27.66	9,682.45	14,840.00	0.1	5,157.55	140	0.9	
245.00	PHILLIPS 66	114.72	118.41	29,010.70	28,106.40	0.2	-904.30	882	3.1	
841.00	VALERO ENERGY CORP	95.49	109.33	91,944.33	80,307.09	0.5	-11,637.24	3,028	3.8	
2,281.00	EXXON MOBIL CORP	68.13	85.75	195,590.48	155,404.53	1.1	-40,185.95	7,938	5.1	
FINANCIALS				1,466,748.85	1,977,522.34	13.5	510,773.49	41,311	2.1	
710.00	ASSURANT INC	132.87	99.25	70,469.82	94,337.70	0.6	23,867.88	1,789	1.9	
700.00	ALLSTATE CORP/THE	111.35	98.64	69,050.43	77,945.00	0.5	8,894.57	1,400	1.8	
8,670.00	BANK OF AMERICA CORP	33.32	19.59	169,861.64	288,884.40	2.0	119,022.76	6,242	2.2	
240.00	BANNER CORP	54.63	57.01	13,681.35	13,111.20	0.1	-570.15	394	3.0	
135.00	BLACKROCK INC-CLASS A	494.91	297.16	40,117.05	66,812.85	0.5	26,695.80	1,782	2.7	
1,110.00	BERKSHIRE HATHAWAY INC	CLASS B	220.30	163.81	181,829.05	244,533.00	1.7	62,703.95	0	0.0
425.00	FIRST BUSEY CORP	26.60	30.75	13,069.88	11,305.00	0.1	-1,764.88	357	3.2	

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

November 29, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
1,400.00	CITIZENS FINANCIAL GROUP	38.46	40.05	56,074.11	53,844.00	0.4	-2,230.11	2,016	3.7
550.00	CNO FINANCIAL GROUP INC	18.12	24.40	13,419.45	9,966.00	0.1	-3,453.45	242	2.4
1,060.00	CAPITAL ONE FINANCIAL CORP	100.01	83.06	88,046.71	106,010.60	0.7	17,963.89	1,696	1.6
400.00	CARETRUST REIT INC	20.88	22.80	9,120.95	8,352.00	0.1	-768.95	360	4.3
1,000.00	E TRADE Financial Corporation	44.30	42.21	42,214.94	44,300.00	0.3	2,085.06	560	1.3
4,360.00	FIFTH THIRD BANCORP	30.19	28.31	123,436.11	131,628.40	0.9	8,192.29	4,186	3.2
1,241.00	GLOBE LIFE INC	102.76	84.41	104,747.17	127,525.16	0.9	22,777.99	856	0.7
175.00	IBERIABANK CORP	72.99	73.73	12,902.45	12,773.25	0.1	-129.20	315	2.5
3,470.00	INVESCO LTD.	17.56	16.99	58,964.10	60,933.20	0.4	1,969.10	4,303	7.1
3,206.00	JPMORGAN CHASE & CO	131.76	72.39	232,070.69	422,422.56	2.9	190,351.87	11,542	2.7
70.00	MARKETAXESS HOLDINGS INC	403.82	400.70	28,049.00	28,267.40	0.2	218.40	143	0.5
850.00	PROGRESSIVE CORP	73.05	72.12	61,305.68	62,092.50	0.4	786.82	340	0.5
395.00	PNC FINANCIAL SERVICES GROUP	153.21	58.76	23,208.50	60,517.95	0.4	37,309.45	1,817	3.0
179.00	SVB FINANCIAL GROUP	231.73	232.83	41,676.82	41,479.67	0.3	-197.15	0	0.0
450.00	SERVICE PROPERTIES TRUST	23.29	29.85	13,432.95	10,480.50	0.1	-2,952.45	972	9.3
HEALTH CARE				1,708,865.77	1,996,763.81	13.6	287,898.04	45,206	2.3
1,010.00	ABBVIE	87.73	87.07	87,936.28	88,607.30	0.6	671.02	4,767	5.4
3,115.00	BRISTOL-MYERS SQUIBB CO	56.94	53.51	166,698.41	177,368.10	1.2	10,669.69	5,109	2.9
575.00	BRISTOL-MYERS SQUIBB-CVR	2.15	2.13	1,224.75	1,236.25	0.0	11.50	0	0.0
1,810.00	CVS HEALTH CORP	75.27	70.74	128,045.96	136,238.70	0.9	8,192.74	3,620	2.7
500.00	QUEST DIAGNOSTICS	106.55	107.77	53,885.05	53,275.00	0.4	-610.05	1,060	2.0
300.00	DANAHER CORP	145.98	135.64	40,692.87	43,794.00	0.3	3,101.13	204	0.5
240.00	EDWARDS LIFESCIENCES CORP	244.94	169.17	40,599.81	58,785.60	0.4	18,185.79	0	0.0
2,201.00	GILEAD SCIENCES INC	67.24	73.65	162,105.57	147,995.24	1.0	-14,110.33	5,547	3.7
210.00	ILLUMINA INC	320.76	290.51	61,007.10	67,359.60	0.5	6,352.50	0	0.0
420.00	INCYTE CORP	94.16	77.92	32,725.10	39,547.20	0.3	6,822.10	0	0.0
1,675.00	JOHNSON & JOHNSON	137.49	93.96	157,382.89	230,295.75	1.6	72,912.86	6,365	2.8
905.00	MEDTRONIC INC	111.39	76.37	69,112.75	100,807.95	0.7	31,695.20	1,955	1.9
160.00	MAGELLAN HEALTH SERVICES INC	77.73	83.62	13,379.35	12,436.80	0.1	-942.55	0	0.0
2,540.00	MERCK & CO INC	87.18	63.74	161,900.42	221,437.20	1.5	59,536.78	6,198	2.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

November 29, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
3,351.00	PFIZER INC	38.52	34.76	116,492.19	129,080.52	0.9	12,588.33	4,825	3.7
520.00	RESMED INC	149.60	108.81	56,578.77	77,792.00	0.5	21,213.23	811	1.0
390.00	THERMO FISHER SCIENTIFIC INC	313.95	297.34	115,963.22	122,440.50	0.8	6,477.28	296	0.2
1,030.00	UNITEDHEALTH GROUP INC	279.87	236.05	243,135.28	288,266.10	2.0	45,130.82	4,450	1.5
INDUSTRIALS				922,850.33	1,217,371.95	8.3	294,521.62	26,777	2.2
810.00	ALASKA AIR GROUP INC	69.01	62.05	50,262.86	55,898.10	0.4	5,635.24	1,134	2.0
350.00	BRADY CORPORATION CL A	57.00	39.01	13,653.20	19,950.00	0.1	6,296.80	305	1.5
560.00	CATERPILLAR INC	144.73	67.71	37,917.76	81,048.80	0.6	43,131.04	2,307	2.8
360.00	CUMMINS INC	182.86	105.16	37,857.25	65,829.60	0.4	27,972.35	1,888	2.9
560.00	FLUOR CORP	17.44	52.80	29,565.75	9,766.40	0.1	-19,799.35	224	2.3
4,580.00	GENERAL ELECTRIC CO	11.27	9.83	45,002.23	51,616.60	0.4	6,614.37	183	0.4
1,330.00	HONEYWELL INTERNATIONAL INC	178.55	92.64	123,206.26	237,471.50	1.6	114,265.24	4,788	2.0
300.00	INGERSOLL-RAND PLC	131.11	123.96	37,187.34	39,333.00	0.3	2,145.66	636	1.6
450.00	ILLINOIS TOOL WORKS INC	174.33	107.88	48,547.35	78,448.50	0.5	29,901.15	1,926	2.5
530.00	3M CO	169.77	198.41	105,156.50	89,978.10	0.6	-15,178.40	3,053	3.4
350.00	QUANTA SERVICES INC	41.64	37.11	12,987.42	14,574.00	0.1	1,586.58	56	0.4
275.00	UNION PACIFIC CORP	175.99	174.10	47,876.26	48,397.25	0.3	520.99	1,067	2.2
760.00	UNITED PARCEL SERVICE INC/GEORGIA	119.73	104.75	79,609.55	90,994.80	0.6	11,385.25	2,918	3.2
920.00	UNITED TECHNOLOGIES CORP	148.34	123.99	114,074.70	136,472.80	0.9	22,398.10	2,705	2.0
1,750.00	WASTE MANAGEMENT	112.91	79.97	139,945.90	197,592.50	1.3	57,646.60	3,588	1.8
INFO. TECHNOLOGY				1,905,970.61	3,531,489.31	24.0	1,625,518.70	50,861	1.4
2,679.00	APPLE INC	267.25	66.10	177,084.14	715,962.75	4.9	538,878.61	8,251	1.2
425.00	ACCENTURE PLC	201.16	58.46	24,843.90	85,493.00	0.6	60,649.10	1,360	1.6
275.00	ADOBE SYSTEMS INC	309.53	190.30	52,333.23	85,120.75	0.6	32,787.52	0	0.0
250.00	ANSYS INC	254.69	221.09	55,272.25	63,672.50	0.4	8,400.25	0	0.0
330.00	BROADCOM LTD	316.21	257.14	84,854.71	104,349.30	0.7	19,494.59	3,498	3.4
630.00	SALESFORCE.COM INC	162.89	153.50	96,704.97	102,620.70	0.7	5,915.73	0	0.0
4,880.00	CISCO SYSTEMS INC	45.31	26.34	128,559.60	221,112.80	1.5	92,553.20	6,832	3.1
459.00	CITRIX SYSTEMS INC	112.81	113.45	52,074.15	51,779.79	0.4	-294.36	643	1.2
1,140.00	FIDELITY NATIONAL INFORMATION SERVICES INC	138.15	110.33	125,776.67	157,491.00	1.1	31,714.33	1,596	1.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

November 29, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
3,110.00	INTEL CORP	58.05	42.53	132,262.27	180,535.50	1.2	48,273.23	3,919	2.2
750.00	MASTERCARD INC - CLASS A	292.23	232.31	174,233.34	219,172.50	1.5	44,939.16	990	0.5
5,084.00	MICROSOFT CORP	151.38	35.67	181,339.54	769,615.92	5.2	588,276.38	10,371	1.3
100.00	METTLER-TOLEDO INTERNATIONAL	719.41	709.70	70,969.65	71,941.00	0.5	971.35	0	0.0
1,000.00	NETAPP INC.	60.59	58.04	58,037.61	60,590.00	0.4	2,552.39	1,920	3.2
1,740.00	ORACLE CORP	56.14	52.24	90,906.06	97,683.60	0.7	6,777.54	1,670	1.7
300.00	PROGRESS SOFTWARE CORP	42.01	42.37	12,709.89	12,603.00	0.1	-106.89	198	1.6
890.00	PAYPAL HOLDINGS	108.01	91.97	81,854.16	96,128.90	0.7	14,274.74	0	0.0
910.00	QUALCOMM INC.	83.55	84.87	77,232.79	76,030.50	0.5	-1,202.29	2,257	3.0
150.00	TECH DATA CORP	144.89	86.34	12,951.63	21,733.50	0.1	8,781.87	0	0.0
1,510.00	TEXAS INSTRUMENTS INC	120.21	93.67	141,440.93	181,517.10	1.2	40,076.17	5,436	3.0
700.00	VISA INC - CLASS A SHARES	184.51	68.90	48,228.04	129,157.00	0.9	80,928.96	840	0.7
540.00	WESTERN DIGITAL CORP	50.33	48.71	26,301.08	27,178.20	0.2	877.12	1,080	4.0
MATERIALS				319,708.15	372,840.88	2.5	53,132.73	9,164	2.5
1,270.00	ARCONIC	30.96	24.48	31,083.88	39,319.20	0.3	8,235.32	102	0.3
530.00	AVERY DENNISON CORP	130.37	99.35	52,653.75	69,096.10	0.5	16,442.35	1,230	1.8
760.00	DOW INC	53.37	50.21	38,162.11	40,561.20	0.3	2,399.09	2,128	5.2
1,160.00	EASTMAN CHEMICAL COMPANY	78.37	77.97	90,446.77	90,909.20	0.6	462.43	2,877	3.2
290.00	LINDE PLC	205.34	118.09	34,246.43	59,547.15	0.4	25,300.72	1,015	1.7
450.00	PACKAGING CORP OF AMERICA	111.90	110.54	49,743.72	50,355.00	0.3	611.28	1,422	2.8
611.00	SEALED AIR CORP	37.73	38.25	23,371.49	23,053.03	0.2	-318.46	391	1.7
REAL ESTATE				112,391.59	138,290.50	0.9	25,898.91	2,014	1.5
900.00	CBRE GROUP INC	57.02	55.46	49,916.16	51,318.00	0.3	1,401.84	0	0.0
950.00	PROLOGIS INC	91.55	65.76	62,475.43	86,972.50	0.6	24,497.07	2,014	2.3
UTILITIES				337,668.98	399,742.40	2.7	62,073.42	10,642	2.7
3,700.00	ALLIANT ENERGY CORP	53.00	45.81	169,506.49	196,100.00	1.3	26,593.51	5,254	2.7
290.00	PORTLAND GENERAL ELECTRIC	55.51	40.37	11,706.02	16,097.90	0.1	4,391.88	447	2.8
3,050.00	XCEL ENERGY INC	61.49	51.30	156,456.47	187,544.50	1.3	31,088.03	4,941	2.6
TOTAL DOMESTIC EQUITIES				10,486,905.90	14,693,828.03	85.4	4,206,922.13	285,430	1.9

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

November 29, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
INTERNATIONAL EQUITIES									
COMMUNICATION SERVICES				78,380.95	161,414.88	7.3	83,033.93	5,484	3.4
5,450.00	KDDI CORP	14.34	0.00	1.00	78,139.38	3.5	78,138.38	2,593	3.3
1,650.00	NIPPON TELEGRAPH & TELE-ADR	50.47	47.50	78,379.95	83,275.50	3.8	4,895.55	2,892	3.5
CONSUMER DISCRETIONARY				218,706.23	337,525.23	15.3	118,819.00	7,664	2.3
650.00	ADIDAS AG	156.05	110.64	71,914.45	101,432.50	4.6	29,518.05	1,223	1.2
3,400.00	COMPASS GROUP PLC	24.63	0.00	1.00	83,742.00	3.8	83,741.00	1,674	2.0
2,850.00	MICHELIN (CGDE)-UNSPON ADR	23.94	25.54	72,793.95	68,224.73	3.1	-4,569.22	2,357	3.5
600.00	TOYOTA MOTOR CORP - SPON ADR	140.21	123.33	73,996.83	84,126.00	3.8	10,129.17	2,411	2.9
CONSUMER STAPLES				281,921.41	286,104.95	12.9	4,183.54	7,482	2.6
2,325.00	KONINKLIJKE AHOLD-SP ADR	25.75	25.52	59,338.95	59,868.75	2.7	529.80	1,546	2.6
800.00	NESTLE SA-SPONS ADR FOR REG	103.94	91.15	72,916.95	83,152.00	3.8	10,235.05	1,939	2.3
1,300.00	UNILEVER PLC NEW	59.49	55.92	72,700.56	77,337.00	3.5	4,636.44	2,361	3.1
3,200.00	WH GROUP LTD-ADR	20.55	24.05	76,964.95	65,747.20	3.0	-11,217.75	1,636	2.5
ENERGY				73,093.01	70,929.00	3.2	-2,164.01	3,908	5.5
1,350.00	TOTAL SA -SPON ADR	52.54	54.14	73,093.01	70,929.00	3.2	-2,164.01	3,908	5.5
FINANCIALS				419,742.01	363,045.31	16.4	-56,696.70	18,490	5.1
2,450.00	AXA ADR	27.12	30.00	73,504.95	66,431.75	3.0	-7,073.20	3,673	5.5
3,750.00	DNB ASA-SPONSOR ADR	16.69	19.66	73,729.95	62,587.50	2.8	-11,142.45	3,537	5.7
3,950.00	ING GROEP N.V. (ADR)	11.52	18.70	73,869.95	45,504.00	2.1	-28,365.95	3,003	6.6
675.00	MACQUARIE GROUP ADR	93.92	88.68	59,857.20	63,396.00	2.9	3,538.80	2,867	4.5
11,300.00	MITSUBISHI UFJ FINL - SPON ADR	5.31	6.49	73,321.61	60,003.00	2.7	-13,318.61	2,251	3.8
1,725.00	UNITED OVERSEAS BANK ADR	37.75	37.95	65,458.35	65,123.06	2.9	-335.29	3,159	4.9
HEALTH CARE				147,430.48	215,264.00	9.7	67,833.52	7,040	3.3
1,500.00	FRESENIUS MEDICAL CARE (ADR)	36.63	48.94	73,408.65	54,945.00	2.5	-18,463.65	978	1.8
1,800.00	GLAXOSMITHKLINE PLC ADR	45.48	41.12	74,020.95	81,864.00	3.7	7,843.05	3,653	4.5
850.00	NOVARTIS AG - ADR	92.30	0.00	0.88	78,455.00	3.5	78,454.12	2,409	3.1
INDUSTRIALS				283,559.35	293,381.00	13.3	9,821.65	6,273	2.1
1,600.00	DSV A/S ADR	54.38	46.68	74,684.95	87,008.00	3.9	12,323.05	274	0.3
2,200.00	MITSUBISHI ELECTRIC- UNSPON ADR	27.61	33.71	74,166.95	60,742.00	2.7	-13,424.95	1,601	2.6

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

November 29, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
INTERNATIONAL EQUITIES									
950.00	SIEMENS AG-SPONS ADR	64.44	63.77	60,581.50	61,218.00	2.8	636.50	2,066	3.4
3,100.00	VINCI S.A.-UNSPONS ADR	27.23	23.91	74,125.95	84,413.00	3.8	10,287.05	2,332	2.8
INFO. TECHNOLOGY				218,826.71	218,547.00	9.9	-279.71	6,023	2.8
2,050.00	CANON INC -ADR	27.64	35.79	73,360.31	56,662.00	2.6	-16,698.31	3,023	5.3
950.00	HITACHI ADR	78.70	76.24	72,423.45	74,765.00	3.4	2,341.55	1,541	2.1
2,000.00	LOGITECH INTERNATIONAL SA (USA)	43.56	36.52	73,042.95	87,120.00	3.9	14,077.05	1,460	1.7
MATERIALS				144,630.90	172,017.50	7.8	27,386.60	9,620	5.6
1,750.00	BHP BILLITON ADR	51.53	41.48	72,583.05	90,177.50	4.1	17,594.45	4,655	5.2
1,500.00	RIO TINTO (ADR)	54.56	48.03	72,047.85	81,840.00	3.7	9,792.15	4,965	6.1
UTILITIES				78,004.95	94,250.00	4.3	16,245.05	3,936	4.2
12,500.00	ENEL SPA - UNSPON ADR	7.54	6.24	78,004.95	94,250.00	4.3	16,245.05	3,936	4.2
TOTAL INTERNATIONAL EQUITIES				1,944,296.00	2,212,478.86	12.9	268,182.86	75,921	3.4
REAL ESTATE									
FINANCIALS				198,156.79	214,581.80	100.0	16,425.01	9,243	4.3
4,450.00	KIMCO REALTY CORP.	21.62	17.73	78,900.62	96,209.00	44.8	17,308.38	4,984	5.2
1,820.00	REGENCY CENTERS CORP	65.04	65.53	119,256.17	118,372.80	55.2	-883.37	4,259	3.6
TOTAL REAL ESTATE				198,156.79	214,581.80	1.2	16,425.01	9,243	4.3
TOTAL Accruals					27,667.01	0.2			
TOTAL MANAGED				12,680,950.67	17,200,147.68	100	4,491,530.00	371,703	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
November 29, 2019

Purchases and Sales

Trade Date	Settle Date	Quantity	Security		Unit Price	Amount
500121						
Purchases						
11/12/2019	11/14/2019	900	CBRE	CBRE GROUP INC	\$55.46	\$49,916.16
11/12/2019	11/14/2019	300	DHR	DANAHER CORP	\$135.64	\$40,692.87
11/12/2019	11/14/2019	245	PSX	PHILLIPS 66	\$118.41	\$29,010.70
11/21/2019	11/21/2019	575	BMJ	BRISTOL-MYERS SQUIBB CO	\$56.41	\$32,435.75
TOTAL Purchases						\$152,055.48
Sells						
10/31/2019	11/4/2019	50	AAPL	APPLE INC	\$248.81	\$12,440.13
10/31/2019	11/4/2019	10	MSFT	MICROSOFT CORP	\$144.00	\$1,440.01
11/12/2019	11/14/2019	25	AAPL	APPLE INC	\$262.18	\$6,554.46
11/12/2019	11/14/2019	15	BLK	BLACKROCK INC-CLASS A	\$487.07	\$7,305.95
11/12/2019	11/14/2019	880	CL	COLGATE-PALMOLIVE CO	\$66.76	\$58,744.24
11/12/2019	11/14/2019	750	OXY	OCCIDENTAL PETROLEUM CORP	\$38.58	\$28,932.68
11/21/2019	11/21/2019	575	CELG	CELGENE CORP	\$106.41	\$61,185.75
11/26/2019	11/29/2019	26	MSFT	MICROSOFT CORP	\$152.02	\$3,952.54
TOTAL Sells						\$180,555.76
500122						
Purchases						
10/25/2019	10/29/2019	250	ANSS	ANSYS INC	\$221.09	\$55,272.25
10/25/2019	10/29/2019	100	COST	COSTCO WHOLESALE CORP	\$295.79	\$29,578.75
10/25/2019	10/29/2019	760	DOW	DOW INC	\$50.21	\$38,162.11
10/25/2019	10/29/2019	630	ETFC	E TRADE Financial Corporation	\$41.10	\$25,890.10
10/25/2019	10/29/2019	390	GILD	GILEAD SCIENCES INC	\$63.36	\$24,708.61
10/25/2019	10/29/2019	210	ILMN	ILLUMINA INC	\$290.51	\$61,007.10
10/25/2019	10/29/2019	420	INCY	INCYTE CORP	\$77.92	\$32,725.10
10/25/2019	10/29/2019	1,660	IVZ	INVESCO LTD.	\$17.09	\$28,361.10
10/25/2019	10/29/2019	60	MTD	METTLER-TOLEDO INTERNATIONAL	\$701.95	\$42,116.87
10/25/2019	10/29/2019	570	NTAP	NETAPP INC.	\$56.19	\$32,028.76
10/25/2019	10/29/2019	170	NVDA	NVIDIA CORP	\$203.57	\$34,606.05
10/25/2019	10/29/2019	450	PKG	PACKAGING CORP OF AMERICA	\$110.54	\$49,743.72
10/25/2019	10/29/2019	240	RCL	ROYAL CARIBBEAN CRUISES LTD	\$111.14	\$26,673.24
10/25/2019	10/29/2019	840	T	AT&T	\$36.78	\$30,891.00
10/25/2019	10/29/2019	390	TMO	THERMO FISHER SCIENTIFIC INC	\$297.34	\$115,963.22
10/25/2019	10/29/2019	730	UNH	UNITEDHEALTH GROUP INC	\$242.86	\$177,287.44

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
November 29, 2019

Purchases and Sales

<u>500122</u>	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Purchases						
	11/26/2019	11/29/2019	140	AVGO BROADCOM LTD	\$317.53	\$44,454.20
	11/26/2019	11/29/2019	1,540	BMV BRISTOL-MYERS SQUIBB CO	\$56.59	\$87,155.07
	11/26/2019	11/29/2019	250	BRK/B BERKSHIRE HATHAWAY INC CLASS B	\$218.31	\$54,577.75
	11/26/2019	11/29/2019	459	CTXS CITRIX SYSTEMS INC	\$113.45	\$52,074.15
	11/26/2019	11/29/2019	1,860	DVN DEVON ENERGY CORPORATION	\$22.21	\$41,316.55
	11/26/2019	11/29/2019	810	FOX TWENTY-FIRST CENTURY FOX - B	\$35.12	\$28,443.31
	11/26/2019	11/29/2019	80	GOOGL ALPHABET INC CL A (GOOGLE)	\$1,308.18	\$104,654.74
	11/26/2019	11/29/2019	849	HFC HOLLYFRONTIER CORP	\$52.39	\$44,481.40
	11/26/2019	11/29/2019	580	INTC INTEL CORP	\$58.82	\$34,113.11
	11/26/2019	11/29/2019	100	MA MASTERCARD INC - CLASS A	\$289.58	\$28,958.20
	11/26/2019	11/29/2019	830	MDLZ MONDELEZ INTERNATIONAL INC	\$52.53	\$43,597.66
	11/26/2019	11/29/2019	70	MKTX MARKETAXESS HOLDINGS INC	\$400.70	\$28,049.00
	11/26/2019	11/29/2019	490	MRK MERCK & CO INC	\$86.59	\$42,426.99
	11/26/2019	11/29/2019	40	MTD METTLER-TOLEDO INTERNATIONAL	\$721.32	\$28,852.78
	11/26/2019	11/29/2019	430	NTAP NETAPP INC.	\$60.49	\$26,008.85
	11/26/2019	11/29/2019	910	QCOM QUALCOMM INC.	\$84.87	\$77,232.79
	11/26/2019	11/29/2019	250	RCL ROYAL CARIBBEAN CRUISES LTD	\$119.88	\$29,968.88
	11/26/2019	11/29/2019	179	SIVB SVB FINANCIAL GROUP	\$232.83	\$41,676.82
	11/26/2019	11/29/2019	540	WDC WESTERN DIGITAL CORP	\$48.71	\$26,301.08
				TOTAL Purchases		\$1,669,358.75
Sells						
	10/25/2019	10/29/2019	750	CELG CELGENE CORP	\$105.42	\$79,065.84
	10/25/2019	10/29/2019	1,020	CNC CENTENE CORP	\$47.88	\$48,831.49
	10/25/2019	10/29/2019	1,370	DVN DEVON ENERGY CORPORATION	\$21.50	\$29,460.56
	10/25/2019	10/29/2019	360	HUM HUMANA INC	\$285.75	\$102,868.48
	10/25/2019	10/29/2019	220	ISRG INTUITIVE SURGICAL INC	\$550.60	\$121,129.49
	10/25/2019	10/29/2019	1,200	KIM KIMCO REALTY CORP.	\$21.15	\$25,373.47
	10/25/2019	10/29/2019	1,020	MAC MACERICH COMPANY	\$28.43	\$29,001.77
	10/25/2019	10/29/2019	590	MCO MOODYS CORP	\$215.92	\$127,387.45
	10/25/2019	10/29/2019	690	NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD	\$51.51	\$35,542.68
	10/25/2019	10/29/2019	470	ORCL ORACLE CORP	\$54.04	\$25,400.43
	10/25/2019	10/29/2019	1,640	SEE SEALED AIR CORP	\$41.63	\$68,271.79
	10/25/2019	10/29/2019	910	UNP UNION PACIFIC CORP	\$171.93	\$156,453.70
	11/26/2019	11/29/2019	560	AMGN AMGEN INC	\$234.30	\$131,205.17

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

November 29, 2019

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500122					
Sells					
11/26/2019	11/29/2019	2,671	BSX BOSTON SCIENTIFIC CORP	\$42.78	\$114,267.02
11/26/2019	11/29/2019	900	CAH CARDINAL HEALTH INC	\$54.22	\$48,796.90
11/26/2019	11/29/2019	180	CHTR CHARTER COMMUNICATIONS INC	\$465.01	\$83,700.00
11/26/2019	11/29/2019	420	CME CHICAGO MERCANTILE EXCHANGE	\$204.73	\$85,983.73
11/26/2019	11/29/2019	640	ETFC E TRADE Financial Corporation	\$43.93	\$28,117.37
11/26/2019	11/29/2019	120	EW EDWARDS LIFESCIENCES CORP	\$244.09	\$29,290.37
11/26/2019	11/29/2019	1,180	GM GENERAL MOTORS COMPANY	\$35.82	\$42,268.38
11/26/2019	11/29/2019	840	MU MICRON TECHNOLOGY INC	\$46.71	\$39,237.61
11/26/2019	11/29/2019	1,420	NOV NATIONAL OILWELL VARCO INC	\$22.32	\$31,696.58
11/26/2019	11/29/2019	570	NVDA NVIDIA CORP	\$217.22	\$123,815.29
11/26/2019	11/29/2019	700	TSN TYSON FOODS INC-CL A	\$89.47	\$62,628.61
TOTAL Sells					\$1,669,794.18
500123					
Purchases					
11/25/2019	11/27/2019	950	SIEGY SIEMENS AG-SPONS ADR	\$63.77	\$60,581.50
TOTAL Purchases					\$60,581.50
Sells					
11/25/2019	11/27/2019	1,000	RDS/B ROYAL DUTCH SHELL ADR	\$59.26	\$59,258.77
TOTAL Sells					\$59,258.77