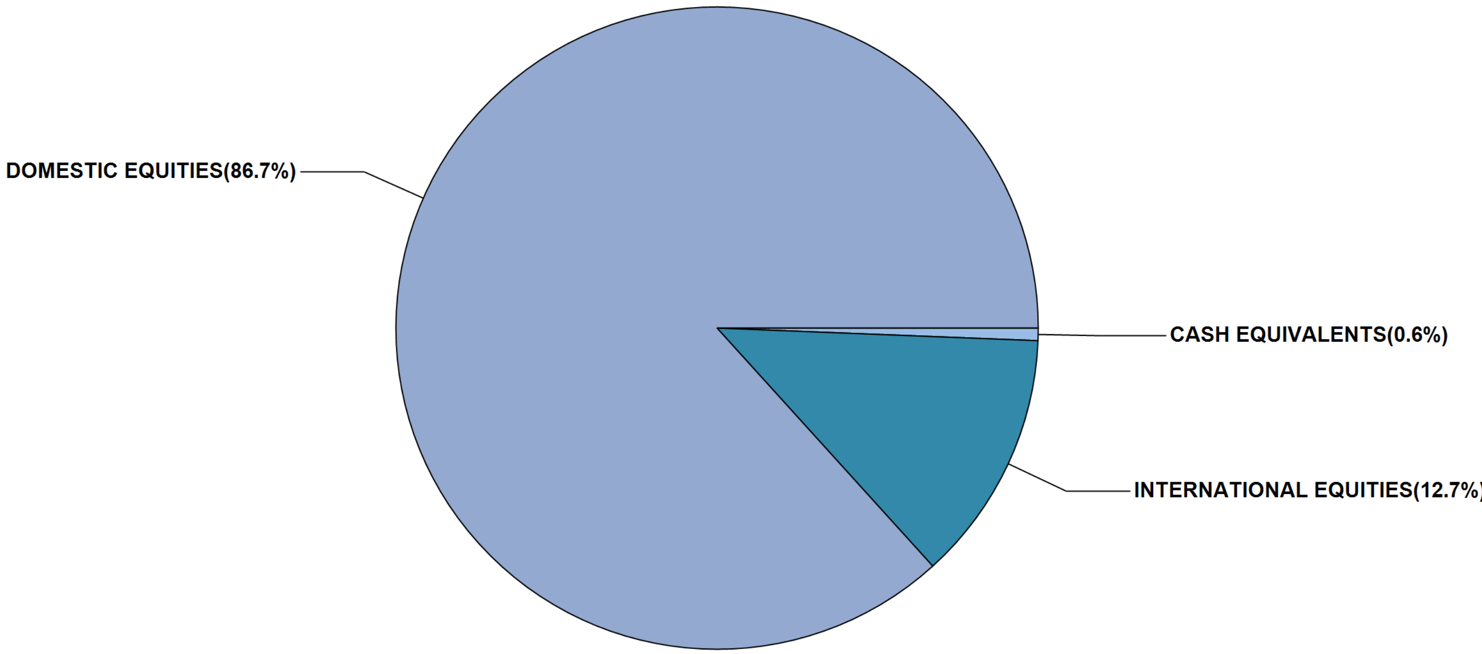
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
IA: AL

Asset Allocation as of February 28, 2020



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	$31,897	$0	$3,972,186	$0	$0	$0	$0	$0	$5,126	$4,009,209
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	$54,904	$0	$9,899,993	$0	$0	$0	$0	$0	$19,309	$9,974,207
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	$13,370	$0	$0	$2,024,974	$0	$0	$0	$0	$2,846	$2,041,190
	TOTAL ACCOUNT	**$100,171**	**$0**	**$13,872,179**	**$2,024,974**	**$0**	**$0**	**$0**	**$0**	**$27,281**	**$16,024,605**

Bailard

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
IA: AL

Summary of Investment Returns as of February 28, 2020

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
DOMESTIC EQUITIES	-8.59 %	-8.92 %	-8.92 %	10.04 %	12.27 %
INTERNATIONAL EQUITIES	-8.58 %	-11.02 %	-11.02 %	1.15 %	-0.33 %
TOTAL PORTFOLIO	-8.54 %	-9.13 %	-9.13 %	8.73 %	11.36 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-8.23 %	-8.27 %	-8.27 %	8.18 %	12.16 %
08. MSCI EAFE INDEX	-9.04 %	-10.94 %	-10.94 %	-0.57 %	6.67 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
IA: AL

Performance Detail

Portfolio Value on 12/31/2019	$17,732,734
Deposits	$3,393
Withdrawals	($82,813)
Transfers	$0
Accrued Interest	$0
Fees & Expenses	($17,733)
Interest	$10
Dividends	$59,419
Capital Gains Distribution	$0
Appreciation	($1,683,737)
Change in Accrued Income	$13,333
Portfolio Value on 02/28/2020	**$16,024,605**

Holdings Report as of February 28, 2020

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
CASH EQUIVALENTS											
Cash											
Total Cash				0	0.0					0	0.0
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		100,171	100.0		100,171			1,503	1.5
Total Money Markets				100,171	100.0		100,171			1,503	1.5
Total CASH EQUIVALENTS				100,171	0.6		100,171			1,503	1.5
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES				1,617,617	11.7		1,159,806	457,811	39.5	27,239	1.7
151	ALPHABET INC CL A (GOOGLE)	GOOGL	1,339	202,227	1.5	577.10	87,141	115,085	132.1	0	0.0
230	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	1,339	308,046	2.2	763.20	175,535	132,511	75.5	0	0.0
5,744	AT&T	T	35.22	202,304	1.5	38.03	218,465	-16,162	-7.4	11,948	5.9
3,480	COMCAST CORP CL A	CMCSA	40.43	140,696	1.0	30.59	106,457	34,239	32.2	3,202	2.3
160	EQUINIX INC	EQIX	572.80	91,648	0.7	429.62	68,739	22,909	33.3	1,702	1.9
1,050	FACEBOOK INC	FB	192.47	202,094	1.5	82.71	86,844	115,250	132.7	0	0.0
240	NETFLIX INC	NFLX	369.03	88,567	0.6	378.21	90,770	-2,202	-2.4	0	0.0
840	TWITTER INC.	TWTR	33.20	27,888	0.2	35.25	29,606	-1,718	-5.8	0	0.0
3,085	VERIZON COMMUNICATIONS INC	VZ	54.16	167,084	1.2	48.48	149,555	17,528	11.7	7,589	4.5
1,590	WALT DISNEY CO	DIS	117.65	187,064	1.3	92.26	146,693	40,371	27.5	2,798	1.5
CONSUMER DISCRETIONARY				1,328,490	9.6		891,313	437,177	49.0	23,445	1.8
180	AMAZON.COM INC	AMZN	1,884	339,075	2.4	480.50	86,489	252,586	292.0	0	0.0
40	BOOKING HOLDINGS INC	BKNG	1,696	67,826	0.5	1,873.27	74,931	-7,105	-9.5	0	0.0
310	DOLLAR TREE STORES INC	DLTR	83.03	25,739	0.2	92.49	28,672	-2,933	-10.2	0	0.0
800	EXTENDED STAY AMERICA INC	STAY	10.98	8,784	0.1	17.40	13,923	-5,139	-36.9	736	8.4
360	HASBRO INC	HAS	77.25	27,810	0.2	105.05	37,819	-10,009	-26.5	979	3.5
1,296	HOME DEPOT INC	HD	217.84	282,321	2.0	105.00	136,078	146,242	107.5	7,776	2.8
590	LOWES COS INC	LOW	106.57	62,876	0.5	119.61	70,570	-7,694	-10.9	1,298	2.1
770	MCDONALDS CORP	MCD	194.17	149,511	1.1	217.25	167,285	-17,774	-10.6	3,850	2.6

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
IA: AL

Holdings Report as of February 28, 2020

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
CONSUMER DISCRETIONARY				1,328,490	9.6		891,313	437,177	49.0	23,445	1.8
642	ROYAL CARIBBEAN CRUISES LTD	RCL	80.41	51,623	0.4	109.09	70,036	-18,413	-26.3	2,003	3.9
600	STARBUCKS CORPORATION	SBUX	78.43	47,058	0.3	69.54	41,726	5,332	12.8	984	2.1
1,250	TARGET CORP	TGT	103.00	128,750	0.9	73.79	92,242	36,508	39.6	3,300	2.6
1,590	TJX COMPANIES INC	TJX	59.80	95,082	0.7	19.92	31,668	63,414	200.2	1,463	1.5
825	WYNDHAM HOTELS & RESORTS INC	WH	50.95	42,034	0.3	48.33	39,873	2,161	5.4	1,056	2.5
CONSUMER STAPLES				977,662	7.0		778,420	199,242	25.6	22,874	2.3
600	CHURCH & DWIGHT CO INC	CHD	69.52	41,712	0.3	78.96	47,376	-5,664	-12.0	576	1.4
845	COSTCO WHOLESALE CORP	COST	281.14	237,563	1.7	202.57	171,175	66,388	38.8	2,197	0.9
2,390	COTY INC	COTY	9.23	22,060	0.2	10.97	26,217	-4,157	-15.9	1,195	5.4
440	JM SMUCKER CO/THE	SJM	102.99	45,316	0.3	106.49	46,854	-1,538	-3.3	1,549	3.4
465	KIMBERLY-CLARK CORP	KMB	131.19	61,003	0.4	88.55	41,175	19,828	48.2	1,990	3.3
1,530	PEPSICO INC	PEP	132.03	202,006	1.5	99.12	151,661	50,345	33.2	5,845	2.9
200	PERFORMANCE FOOD GROUP	PFGC	42.40	8,480	0.1	38.19	7,638	842	11.0	0	0.0
2,510	PROCTER & GAMBLE CO	PG	113.23	284,207	2.0	90.42	226,953	57,255	25.2	7,489	2.6
1,130	SYSCO CORP	SYY	66.65	75,315	0.5	52.54	59,372	15,943	26.9	2,034	2.7
ENERGY				430,830	3.1		549,830	-119,000	-21.6	25,651	6.0
1,080	CHEVRONTEXACO CORP	CVX	93.34	100,807	0.7	122.27	132,055	-31,247	-23.7	5,573	5.5
800	CONOCOPHILLIPS	COP	48.42	38,736	0.3	42.86	34,290	4,446	13.0	1,344	3.5
1,300	ENBRIDGE INC	ENB	37.43	48,659	0.4	31.91	41,480	7,179	17.3	4,212	8.7
530	EOG RESOURCES INC	EOG	63.26	33,528	0.2	66.22	35,097	-1,569	-4.5	795	2.4
1,791	EXXON MOBIL CORP	XOM	51.44	92,129	0.7	84.55	151,435	-59,306	-39.2	6,233	6.8
1,290	HALLIBURTON CO	HAL	16.96	21,878	0.2	24.87	32,079	-10,200	-31.8	929	4.2
209	HOLLYFRONTIER CORP	HFC	33.68	7,039	0.1	52.39	10,950	-3,911	-35.7	293	4.2
1,400	OCCIDENTAL PETROLEUM CORP	OXY	32.74	45,836	0.3	36.20	50,684	-4,848	-9.6	4,424	9.7
245	PHILLIPS 66	PSX	74.86	18,341	0.1	118.41	29,011	-10,670	-36.8	882	4.8
211	VALERO ENERGY CORP	VLO	66.25	13,979	0.1	109.33	23,068	-9,089	-39.4	827	5.9
350	WORLD FUEL SERVICES CORP	INT	28.28	9,898	0.1	27.66	9,682	216	2.2	140	1.4
FINANCIALS				1,734,890	12.5		1,463,561	271,329	18.5	42,359	2.4
700	ALLSTATE CORP/THE	ALL	105.25	73,675	0.5	98.64	69,050	4,625	6.7	1,512	2.1
830	ASSURANT INC	AIZ	120.59	100,090	0.7	129.74	107,680	-7,591	-7.0	2,092	2.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
IA: AL

Holdings Report as of February 28, 2020

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
FINANCIALS				1,734,890	12.5		1,463,561	271,329	18.5	42,359	2.4
8,670	BANK OF AMERICA CORP	BAC	28.50	247,095	1.8	19.59	169,862	77,233	45.5	6,242	2.5
1,110	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	206.34	229,037	1.7	163.81	181,829	47,208	26.0	0	0.0
135	BLACKROCK INC-CLASS A	BLK	463.01	62,506	0.5	297.16	40,117	22,389	55.8	1,960	3.1
1,370	CAPITAL ONE FINANCIAL CORP	COF	88.26	120,916	0.9	87.41	119,757	1,159	1.0	2,192	1.8
1,400	CITIZENS FINANCIAL GROUP	CFG	31.69	44,366	0.3	40.05	56,074	-11,708	-20.9	2,184	4.9
550	CNO FINANCIAL GROUP INC	CNO	16.02	8,811	0.1	24.40	13,419	-4,608	-34.3	242	2.7
980	E TRADE Financial Corporation	ETFC	45.78	44,864	0.3	42.18	41,333	3,532	8.5	549	1.2
175	IBERIABANK CORP	IBKC	60.19	10,533	0.1	73.73	12,902	-2,369	-18.4	329	3.1
770	INTERCONTINENTALEXCHANGE, INC.	ICE	89.22	68,699	0.5	92.06	70,886	-2,187	-3.1	924	1.3
4,620	INVESCO LTD.	IVZ	14.40	66,528	0.5	16.35	75,517	-8,989	-11.9	5,729	8.6
3,206	JPMORGAN CHASE & CO	JPM	116.11	372,249	2.7	72.39	232,071	140,178	60.4	11,542	3.1
395	PNC FINANCIAL SERVICES GROUP	PNC	126.40	49,928	0.4	58.76	23,209	26,720	115.1	1,817	3.6
850	PROGRESSIVE CORP	PGR	73.16	62,186	0.4	72.12	61,306	880	1.4	340	0.5
169	SVB FINANCIAL GROUP	SIVB	208.16	35,179	0.3	246.29	41,623	-6,444	-15.5	0	0.0
3,460	ZIONS BANCORP INC	ZION	39.95	138,227	1.0	42.46	146,926	-8,699	-5.9	4,706	3.4
HEALTH CARE				2,071,586	14.9		2,030,678	40,907	2.0	50,552	2.4
840	ABBVIE	ABBV	85.71	71,996	0.5	89.27	74,987	-2,990	-4.0	3,965	5.5
110	ALIGN TECHNOLOGY INC	ALGN	218.35	24,019	0.2	278.57	30,643	-6,624	-21.6	0	0.0
530	AMGEN INC	AMGN	199.73	105,857	0.8	237.33	125,787	-19,930	-15.8	3,392	3.2
520	BECTON DICKINSON & CO	BDX	237.82	123,666	0.9	282.43	146,863	-23,197	-15.8	1,643	1.3
1,575	BRISTOL-MYERS SQUIBB CO	BMY	59.06	93,020	0.7	50.50	79,543	13,476	16.9	2,835	3.0
575	BRISTOL-MYERS SQUIBB-CVR	BMY-R	3.38	1,944	0.0	2.13	1,225	719	58.7	0	0.0
240	CIGNA CORP	CI	182.94	43,906	0.3	207.19	49,725	-5,819	-11.7	10	0.0
1,810	CVS HEALTH CORP	CVS	59.18	107,116	0.8	70.74	128,046	-20,930	-16.3	3,620	3.4
575	DANAHER CORP	DHR	144.58	83,134	0.6	149.96	86,227	-3,094	-3.6	414	0.5
240	EDWARDS LIFESCIENCES CORP	EW	204.84	49,162	0.4	169.17	40,600	8,562	21.1	0	0.0
2,201	GILEAD SCIENCES INC	GILD	69.36	152,661	1.1	73.65	162,106	-9,444	-5.8	5,987	3.9
210	ILLUMINA INC	ILMN	265.67	55,791	0.4	290.51	61,007	-5,216	-8.6	0	0.0
190	INTUITIVE SURGICAL INC	ISRG	533.96	101,452	0.7	560.92	106,574	-5,121	-4.8	0	0.0
2,215	JOHNSON & JOHNSON	JNJ	134.48	297,873	2.1	106.59	236,095	61,778	26.2	8,417	2.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
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Holdings Report as of February 28, 2020

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
HEALTH CARE				2,071,586	14.9		2,030,678	40,907	2.0	50,552	2.4
160	MAGELLAN HEALTH SERVICES INC	MGLN	60.01	9,602	0.1	83.62	13,379	-3,778	-28.2	0	0.0
905	MEDTRONIC INC	MDT	100.67	91,106	0.7	76.37	69,113	21,994	31.8	1,955	2.1
2,700	MERCK & CO INC	MRK	76.56	206,712	1.5	65.17	175,951	30,761	17.5	6,588	3.2
90	MYLAN LABORATORIES	MYL	17.19	1,547	0.0	19.88	1,789	-242	-13.5	0	0.0
4,051	PFIZER INC	PFE	33.42	135,384	1.0	35.55	143,999	-8,614	-6.0	6,158	4.5
500	QUEST DIAGNOSTICS	DGX	106.06	53,030	0.4	107.77	53,885	-855	-1.6	1,120	2.1
1,030	UNITEDHEALTH GROUP INC	UNH	254.96	262,609	1.9	236.05	243,135	19,474	8.0	4,450	1.7
INDUSTRIALS				1,312,634	9.5		1,167,139	145,494	12.5	32,006	2.4
530	3M CO	MMM	149.24	79,097	0.6	198.41	105,157	-26,059	-24.8	3,116	3.9
560	CATERPILLAR INC	CAT	124.24	69,574	0.5	67.71	37,918	31,657	83.5	2,307	3.3
360	CUMMINS INC	CMI	151.29	54,464	0.4	105.16	37,857	16,607	43.9	1,888	3.5
150	FEDEX CORP	FDX	141.17	21,176	0.2	152.21	22,831	-1,656	-7.3	390	1.8
560	FLUOR CORP	FLR	9.32	5,219	0.0	52.80	29,566	-24,347	-82.3	224	4.3
1,330	HONEYWELL INTERNATIONAL INC	HON	162.17	215,686	1.6	92.64	123,206	92,480	75.1	4,788	2.2
450	ILLINOIS TOOL WORKS INC	ITW	167.78	75,501	0.5	107.88	48,547	26,954	55.5	1,926	2.6
350	QUANTA SERVICES INC	PWR	38.13	13,346	0.1	37.11	12,987	358	2.8	70	0.5
320	SBA COMMUNICATIONS CORP	SBAC	265.09	84,829	0.6	251.66	80,530	4,299	5.3	595	0.7
400	TRANE TECHNOLOGIES PLC	IR	129.04	51,616	0.4	126.60	50,641	975	1.9	848	1.6
1,295	UNION PACIFIC CORP	UNP	159.81	206,954	1.5	171.86	222,561	-15,607	-7.0	5,025	2.4
790	UNITED PARCEL SERVICE INC/GEORGIA	UPS	90.49	71,487	0.5	105.29	83,178	-11,691	-14.1	3,192	4.5
1,300	UNITED TECHNOLOGIES CORP	UTX	130.59	169,767	1.2	132.47	172,214	-2,447	-1.4	3,822	2.3
1,750	WASTE MANAGEMENT	WM	110.81	193,918	1.4	79.97	139,946	53,972	38.6	3,815	2.0
INFO. TECHNOLOGY				3,253,270	23.5		1,763,633	1,489,636	84.5	43,958	1.4
425	ACCENTURE PLC	ACN	180.59	76,751	0.6	58.46	24,844	51,907	208.9	1,360	1.8
275	ADOBE SYSTEMS INC	ADBE	345.12	94,908	0.7	190.30	52,333	42,575	81.4	0	0.0
450	ANSYS INC	ANSS	242.19	108,986	0.8	242.48	109,117	-132	-0.1	0	0.0
2,459	APPLE INC	AAPL	273.36	672,192	4.8	63.57	156,327	515,865	330.0	7,574	1.1
330	BROADCOM LTD	AVGO	272.62	89,965	0.6	257.14	84,855	5,110	6.0	4,290	4.8
4,880	CISCO SYSTEMS INC	CSCO	39.93	194,858	1.4	26.34	128,560	66,299	51.6	7,027	3.6
1,429	CITRIX SYSTEMS INC	CTXS	103.39	147,744	1.1	118.99	170,030	-22,286	-13.1	2,001	1.4

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 | **Manager: DHS**
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Holdings Report as of February 28, 2020

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
INFO. TECHNOLOGY				3,253,270	23.5		1,763,633	1,489,636	84.5	43,958	1.4
2,560	INTEL CORP	INTC	55.52	142,131	1.0	42.03	107,597	34,535	32.1	3,379	2.4
750	MASTERCARD INC - CLASS A	MA	290.25	217,688	1.6	232.31	174,233	43,454	24.9	1,200	0.6
4,929	MICROSOFT CORP	MSFT	162.01	798,547	5.8	35.80	176,468	622,079	352.5	10,055	1.3
1,080	NORTONLIFELOCK INC	NLOK	19.03	20,552	0.1	25.69	27,740	-7,187	-25.9	540	2.6
400	NVIDIA CORP	NVDA	270.07	108,028	0.8	245.28	98,111	9,917	10.1	256	0.2
890	PAYPAL HOLDINGS	PYPL	107.99	96,111	0.7	91.97	81,854	14,257	17.4	0	0.0
420	SALESFORCE.COM INC	CRM	170.40	71,568	0.5	153.50	64,470	7,098	11.0	0	0.0
220	SERVICENOW INC	NOW	326.09	71,740	0.5	309.66	68,126	3,614	5.3	0	0.0
390	TAKE-TWO INTERACTIVE SOFTWARE INC	TTWO	107.48	41,917	0.3	126.41	49,300	-7,383	-15.0	0	0.0
1,510	TEXAS INSTRUMENTS INC	TXN	114.14	172,351	1.2	93.67	141,441	30,910	21.9	5,436	3.2
700	VISA INC - CLASS A SHARES	V	181.76	127,232	0.9	68.90	48,228	79,004	163.8	840	0.7
MATERIALS				353,306	2.5		384,482	-31,176	-8.1	12,647	3.6
530	AVERY DENNISON CORP	AVY	114.49	60,680	0.4	99.35	52,654	8,026	15.2	1,230	2.0
1,270	DOW INC	DOW	40.41	51,321	0.4	52.06	66,113	-14,792	-22.4	3,556	6.9
1,170	EASTMAN CHEMICAL COMPANY	EMN	61.51	71,967	0.5	76.65	89,686	-17,720	-19.8	3,089	4.3
2,160	FREEPORT-MCMORAN INC	FCX	9.96	21,514	0.2	12.80	27,639	-6,126	-22.2	432	2.0
290	LINDE PLC	LIN	191.01	55,393	0.4	118.09	34,246	21,146	61.7	1,117	2.0
1,020	PACKAGING CORP OF AMERICA	PKG	90.62	92,432	0.7	111.91	114,144	-21,711	-19.0	3,223	3.5
REAL ESTATE				266,672	1.9		260,550	6,122	2.3	4,628	1.7
600	AMERICAN TOWER CORP	AMT	226.80	136,080	1.0	246.93	148,159	-12,079	-8.2	2,424	1.8
900	CBRE GROUP INC	CBRE	56.14	50,526	0.4	55.46	49,916	610	1.2	0	0.0
950	PROLOGIS INC	PLD.SRI	84.28	80,066	0.6	65.76	62,475	17,591	28.2	2,204	2.8
UTILITIES				330,380	2.4		283,488	46,892	16.5	9,382	2.8
3,230	ALLIANT ENERGY CORP	LNT	52.12	168,348	1.2	46.35	149,700	18,647	12.5	4,910	2.9
2,600	XCEL ENERGY INC	XEL	62.32	162,032	1.2	51.46	133,787	28,245	21.1	4,472	2.8
Total Core Portfolio - Long				13,677,335	98.6		10,732,901	2,944,434	27.4	294,741	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
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Holdings Report as of February 28, 2020

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
Long Equity REITs											
FINANCIALS				8,136	0.1		13,433	-5,297	-39.4	972	11.9
450	SERVICE PROPERTIES TRUST	SVC	18.08	8,136	0.1	29.85	13,433	-5,297	-39.4	972	11.9
Total Long Equity REITs				8,136	0.1		13,433	-5,297	-39.4	972	11.9
Micro Cap Value											
FINANCIALS				48,650	0.4		57,934	-9,284	-16.0	360	0.7
150	MARKETAXESS HOLDINGS INC	MKTX	324.33	48,650	0.4	386.23	57,934	-9,284	-16.0	360	0.7
Total Micro Cap Value				48,650	0.4		57,934	-9,284	-16.0	360	0.7
Not Classified											
FINANCIALS				8,348	0.1		9,121	-773	-8.5	360	4.3
400	CARETRUST REIT INC	CTRE	20.87	8,348	0.1	22.80	9,121	-773	-8.5	360	4.3
NOT CLASSIFIED				56,202	0.4		63,590	-7,388	-11.6	0	0.0
1,900	LKQ CORP	LKQ	29.58	56,202	0.4	33.47	63,590	-7,388	-11.6	0	0.0
Total Not Classified				64,550	0.5		72,711	-8,161	-11.2	360	0.6
US Small Cap											
CONSUMER DISCRETIONARY				9,641	0.1		9,786	-145	-1.5	0	0.0
175	INSIGHT ENTERPRISES INC	NSIT	55.09	9,641	0.1	55.92	9,786	-145	-1.5	0	0.0
FINANCIALS				20,333	0.1		26,751	-6,418	-24.0	768	3.8
240	BANNER CORP	BANR	45.64	10,954	0.1	57.01	13,681	-2,728	-19.9	394	3.6
425	FIRST BUSEY CORP	BUSE	22.07	9,380	0.1	30.75	13,070	-3,690	-28.2	374	4.0
INDUSTRIALS				16,569	0.1		13,653	2,916	21.4	305	1.8
350	BRADY CORPORATION CL A	BRC	47.34	16,569	0.1	39.01	13,653	2,916	21.4	305	1.8
INFO. TECHNOLOGY				11,187	0.1		12,710	-1,523	-12.0	198	1.8
300	PROGRESS SOFTWARE CORP	PRGS	37.29	11,187	0.1	42.37	12,710	-1,523	-12.0	198	1.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
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Holdings Report as of February 28, 2020

Quantity		Symbol	Price	Market Value Value($)	(%)	Total Cost Avg Cost	($)	Gain/Loss ($)	%	Annualized Income ($)	Yield
DOMESTIC EQUITIES											
UTILITIES				15,779	0.1		11,706	4,073	34.8	447	2.8
290	PORTLAND GENERAL ELECTRIC	POR	54.41	15,779	0.1	40.37	11,706	4,073	34.8	447	2.8
Total US Small Cap				73,509	0.5		74,606	-1,097	-1.5	1,717	2.3
Total DOMESTIC EQUITIES				13,872,179	86.7		10,951,585	2,920,594	26.7	298,149	2.1
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES				153,124	7.6		78,381	74,743		5,663	3.7
5,450	KDDI CORP	KDDIY.INTL	14.00	76,300	3.8	0.00	1	76,299		2,774	3.6
3,300	NIPPON TELEGRAPH & TELE-ADR	NTTYY	23.28	76,824	3.8	23.75	78,380	-1,556	-2.0	2,889	3.8
CONSUMER DISCRETIONARY				304,112	15.0		218,706	85,406	39.1	8,844	2.9
650	ADIDAS AG	ADDYY	139.16	90,454	4.5	110.64	71,914	18,540	25.8	1,223	1.4
3,400	COMPASS GROUP PLC	CMPGY.INTL	22.03	74,902	3.7	0.00	1	74,901		2,853	3.8
2,850	MICHELIN (CGDE)-UNSPON ADR	MGDDY	21.16	60,306	3.0	25.54	72,794	-12,488	-17.2	2,357	3.9
600	TOYOTA MOTOR CORP - SPON ADR	TM	130.75	78,450	3.9	123.33	73,997	4,453	6.0	2,411	3.1
CONSUMER STAPLES				271,985	13.4		281,921	-9,936	-3.5	8,568	3.2
2,325	KONINKLIJKE AHOLD-SP ADR	ADRNY	23.41	54,428	2.7	25.52	59,339	-4,911	-8.3	2,352	4.3
800	NESTLE SA-SPONS ADR FOR REG	NSRGY	102.91	82,328	4.1	91.15	72,917	9,411	12.9	2,206	2.7
1,300	UNILEVER PLC NEW	UL	53.93	70,109	3.5	55.92	72,701	-2,592	-3.6	2,374	3.4
3,200	WH GROUP LTD-ADR	WHGLY	20.35	65,120	3.2	24.05	76,965	-11,845	-15.4	1,636	2.5
ENERGY				58,239	2.9		73,093	-14,854	-20.3	3,903	6.7
1,350	TOTAL SA -SPON ADR	TOT	43.14	58,239	2.9	54.14	73,093	-14,854	-20.3	3,903	6.7
FINANCIALS				330,066	16.3		419,742	-89,676	-21.4	18,688	5.7
2,450	AXA ADR	AXAHY	23.09	56,571	2.8	30.00	73,505	-16,934	-23.0	3,673	6.5
3,750	DNB ASA-SPONSOR ADR	DNHBY	16.61	62,288	3.1	19.66	73,730	-11,442	-15.5	3,537	5.7
3,950	ING GROEP N.V. (ADR)	ING	9.49	37,486	1.9	18.70	73,870	-36,384	-49.3	3,003	8.0
675	MACQUARIE GROUP ADR	MQBKY	85.96	58,023	2.9	88.68	59,857	-1,834	-3.1	2,867	4.9
11,300	MITSUBISHI UFJ FINL - SPON ADR	MUFG	4.87	55,031	2.7	6.49	73,322	-18,291	-24.9	2,449	4.4
1,725	UNITED OVERSEAS BANK ADR	UOVEY	35.17	60,668	3.0	37.95	65,458	-4,790	-7.3	3,159	5.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
IA: AL

Holdings Report as of February 28, 2020

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
INTERNATIONAL EQUITIES											
HEALTH CARE				201,830	10.0		147,430	54,400	36.9	7,233	3.6
1,500	FRESENIUS MEDICAL CARE (ADR)	FMS	38.34	57,510	2.8	48.94	73,409	-15,899	-21.7	978	1.7
1,800	GLAXOSMITHKLINE PLC ADR	GSK	40.53	72,954	3.6	41.12	74,021	-1,067	-1.4	3,669	5.0
850	NOVARTIS AG - ADR	NVS.INTL	83.96	71,366	3.5	0.00	1	71,365		2,586	3.6
INDUSTRIALS				262,355	13.0		283,559	-21,205	-7.5	6,260	2.4
1,600	DSV A/S ADR	DSDVY	50.49	80,784	4.0	46.68	74,685	6,099	8.2	293	0.4
2,200	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	24.86	54,692	2.7	33.71	74,167	-19,475	-26.3	1,622	3.0
950	SIEMENS AG-SPONS ADR	SIEGY	51.39	48,821	2.4	63.77	60,582	-11,761	-19.4	2,013	4.1
3,100	VINCI S.A.-UNSPONS ADR	VCISY	25.18	78,058	3.9	23.91	74,126	3,932	5.3	2,332	3.0
INFO. TECHNOLOGY				191,826	9.5		218,827	-27,001	-12.3	6,161	3.2
2,050	CANON INC -ADR	CAJ	25.15	51,558	2.5	35.79	73,360	-21,803	-29.7	3,048	5.9
950	HITACHI ADR	HTHIY	65.63	62,349	3.1	76.24	72,423	-10,075	-13.9	1,652	2.7
2,000	LOGITECH INTERNATIONAL SA (USA)	LOGI	38.96	77,920	3.8	36.52	73,043	4,877	6.7	1,460	1.9
MATERIALS				146,188	7.2		144,631	1,557	1.1	15,360	10.5
1,750	BHP BILLITON ADR	BHP	43.31	75,793	3.7	41.48	72,583	3,209	4.4	6,930	9.1
1,500	RIO TINTO (ADR)	RIO	46.93	70,395	3.5	48.03	72,048	-1,653	-2.3	8,430	12.0
UTILITIES				105,250	5.2		78,005	27,245	34.9	4,162	4.0
12,500	ENEL SPA - UNSPON ADR	ENLAY	8.42	105,250	5.2	6.24	78,005	27,245	34.9	4,162	4.0
Total Developed Markets				2,024,974	100.0		1,944,296	80,678	4.1	84,842	4.2
Total INTERNATIONAL EQUITIES				2,024,974	12.7		1,944,296	80,678	4.1	84,842	4.2
TOTAL MANAGED ASSETS				15,997,324			12,996,052	3,001,272		384,494	2.4
Total Accrued Income				27,281							
TOTAL MANAGED ASSETS including Accrued Income				16,024,605							

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2019 to February 28, 2020

Manager: DHS
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Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500121							
	Purchases						
	1/29/2020	1/31/2020	275	DHR	DANAHER CORP	$165.58	$45,534.39
	1/29/2020	1/31/2020	100	JNJ	JOHNSON & JOHNSON	$150.77	$15,076.88
	1/29/2020	1/31/2020	160	MRK	MERCK & CO INC	$87.82	$14,051.06
	1/29/2020	1/31/2020	100	TT	INGERSOLL-RAND PLC	$134.54	$13,453.82
	2/25/2020	2/27/2020	175	NSIT	INSIGHT ENTERPRISES INC	$55.92	$9,785.79
					TOTAL Purchases		**$97,901.94**
	Sells						
	1/29/2020	1/31/2020	100	AAPL	APPLE INC	$326.42	$32,641.32
	1/29/2020	1/31/2020	50	COST	COSTCO WHOLESALE CORP	$311.47	$15,573.09
	1/29/2020	1/31/2020	4	GOOGL	ALPHABET INC CL A (GOOGLE)	$1,455.97	$5,823.76
	1/29/2020	1/31/2020	75	MSFT	MICROSOFT CORP	$167.57	$12,567.16
	1/29/2020	1/31/2020	130	TGT	TARGET CORP	$114.74	$14,916.05
	2/25/2020	2/27/2020	65	MSFT	MICROSOFT CORP	$168.12	$10,927.24
					TOTAL Sells		**$92,448.62**
500122							
	Purchases						
	1/28/2020	1/30/2020	830	AIZ	ASSURANT INC	$129.74	$107,680.47
	1/28/2020	1/30/2020	170	AMGN	AMGEN INC	$225.05	$38,257.89
	1/28/2020	1/30/2020	520	BDX	BECTON DICKINSON & CO	$282.43	$146,863.44
	1/28/2020	1/30/2020	630	CMCSA	COMCAST CORP CL A	$44.13	$27,798.75
	1/28/2020	1/30/2020	310	COF	CAPITAL ONE FINANCIAL CORP	$102.29	$31,710.09
	1/28/2020	1/30/2020	720	CTXS	CITRIX SYSTEMS INC	$125.48	$90,345.60
	1/28/2020	1/30/2020	400	EMN	EASTMAN CHEMICAL COMPANY	$70.35	$28,139.44
	1/28/2020	1/30/2020	360	HAS	HASBRO INC	$105.05	$37,818.97
	1/28/2020	1/30/2020	1,900	LKQ	LKQ CORP	$33.47	$63,590.15
	1/28/2020	1/30/2020	570	ORCL	ORACLE CORP	$53.53	$30,509.65
	1/28/2020	1/30/2020	630	SBAC	SBA COMMUNICATIONS CORP	$251.66	$158,542.97
	1/28/2020	1/30/2020	120	SIVB	SVB FINANCIAL GROUP	$251.79	$30,214.69
	1/28/2020	1/30/2020	440	SJM	JM SMUCKER CO/THE	$106.49	$46,853.71
	1/28/2020	1/30/2020	390	TTWO	TAKE-TWO INTERACTIVE SOFTWARE INC	$126.41	$49,299.78
	1/28/2020	1/30/2020	380	UTX	UNITED TECHNOLOGIES CORP	$153.00	$58,138.90
	1/28/2020	1/30/2020	910	XEC	CIMAREX ENERGY CO	$46.30	$42,129.36
	2/25/2020	2/27/2020	840	ABBV	ABBVIE	$89.27	$74,986.63

Purchases and Sales

500122

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Purchases						
	2/25/2020	2/27/2020	600	AMT	AMERICAN TOWER CORP	$246.93	$148,158.66
	2/25/2020	2/27/2020	200	ANSS	ANSYS INC	$269.23	$53,845.00
	2/25/2020	2/27/2020	130	COST	COSTCO WHOLESALE CORP	$306.57	$39,854.10
	2/25/2020	2/27/2020	770	ICE	INTERCONTINENTALEXCHANGE, INC.	$92.06	$70,886.20
	2/25/2020	2/27/2020	190	ISRG	INTUITIVE SURGICAL INC	$560.92	$106,573.85
	2/25/2020	2/27/2020	2,710	IVZ	INVESCO LTD.	$15.94	$43,205.26
	2/25/2020	2/27/2020	440	JNJ	JOHNSON & JOHNSON	$144.63	$63,635.44
	2/25/2020	2/27/2020	120	NOW	SERVICENOW INC	$331.69	$39,802.80
	2/25/2020	2/27/2020	100	NVDA	NVIDIA CORP	$262.50	$26,249.50
	2/25/2020	2/27/2020	1,400	OXY	OCCIDENTAL PETROLEUM CORP	$36.20	$50,684.48
	2/25/2020	2/27/2020	840	TWTR	TWITTER INC.	$35.25	$29,605.80
	2/25/2020	2/27/2020	1,020	UNP	UNION PACIFIC CORP	$171.26	$174,684.79
	2/25/2020	2/27/2020	3,460	ZION	ZIONS BANCORP INC	$42.46	$146,926.13
					TOTAL Purchases		**$2,056,992.50**
	Sells						
	1/28/2020	1/30/2020	90	AAPL	APPLE INC	$317.72	$28,594.16
	1/28/2020	1/30/2020	170	ABMD	ABIOMED INC	$186.27	$31,664.78
	1/28/2020	1/30/2020	1,270	ARNC	ARCONIC	$31.37	$39,832.73
	1/28/2020	1/30/2020	210	CRM	SALESFORCE.COM INC	$183.24	$38,479.24
	1/28/2020	1/30/2020	820	EOG	EOG RESOURCES INC	$77.15	$63,260.13
	1/28/2020	1/30/2020	620	ETFC	E TRADE Financial Corporation	$44.53	$27,608.03
	1/28/2020	1/30/2020	1,140	FIS	FIDELITY NATIONAL INFORMATION SERVICES INC	$148.21	$168,950.20
	1/28/2020	1/30/2020	550	INTC	INTEL CORP	$67.39	$37,066.10
	1/28/2020	1/30/2020	1,560	IVZ	INVESCO LTD.	$18.07	$28,181.60
	1/28/2020	1/30/2020	470	LNT	ALLIANT ENERGY CORP	$59.02	$27,740.85
	1/28/2020	1/30/2020	100	MTD	METTLER-TOLEDO INTERNATIONAL	$800.15	$80,013.00
	1/28/2020	1/30/2020	1,300	MYL	MYLAN LABORATORIES	$21.84	$28,384.91
	1/28/2020	1/30/2020	1,060	NKE	NIKE INC CL B	$100.61	$106,639.41
	1/28/2020	1/30/2020	1,820	REG.SRI	REGENCY CENTERS CORP	$63.85	$116,198.04
	1/28/2020	1/30/2020	520	RMD	RESMED INC	$163.78	$85,162.44
	1/28/2020	1/30/2020	1,291	SEE	SEALED AIR CORP	$37.01	$47,774.53
	1/28/2020	1/30/2020	240	UPS	UNITED PARCEL SERVICE INC/GEORGIA	$115.62	$27,748.09
	1/28/2020	1/30/2020	450	XEL	XCEL ENERGY INC	$67.28	$30,277.31

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
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Purchases and Sales

500122

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Sells						
	2/25/2020	2/27/2020	390	EMN	EASTMAN CHEMICAL COMPANY	$66.68	$26,005.96
	2/25/2020	2/27/2020	180	FDX	FEDEX CORP	$145.62	$26,211.02
	2/25/2020	2/27/2020	4,360	FITB	FIFTH THIRD BANCORP	$27.11	$118,203.53
	2/25/2020	2/27/2020	7,060	GE	GENERAL ELECTRIC CO	$11.31	$79,811.54
	2/25/2020	2/27/2020	1,241	GL	GLOBE LIFE INC	$103.24	$128,119.38
	2/25/2020	2/27/2020	5,800	KIM.SRI	KIMCO REALTY CORP	$18.67	$108,260.41
	2/25/2020	2/27/2020	540	MKC	MCCORMICK & CO-NON VTG SHRS	$159.01	$85,862.10
	2/25/2020	2/27/2020	600	MU	MICRON TECHNOLOGY INC	$52.31	$31,388.07
	2/25/2020	2/27/2020	2,310	ORCL	ORACLE CORP	$51.14	$118,119.24
	2/25/2020	2/27/2020	290	RCL	ROYAL CARIBBEAN CRUISES LTD	$90.64	$26,283.57
	2/25/2020	2/27/2020	310	SBAC	SBA COMMUNICATIONS CORP	$291.72	$90,429.65
	2/25/2020	2/27/2020	390	TMO	THERMO FISHER SCIENTIFIC INC	$310.16	$120,961.45
	2/25/2020	2/27/2020	470	VZ	VERIZON COMMUNICATIONS INC	$57.14	$26,857.37
	2/25/2020	2/27/2020	910	XEC	CIMAREX ENERGY CO	$36.48	$33,199.16
	2/25/2020	2/27/2020	490	XOM	EXXON MOBIL CORP	$54.25	$26,584.16
					TOTAL Sells		**$2,059,872.16**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
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Year to Date Additions, Withdrawals and Expenses

500121

Additions

Date	Description		Amount
2/5/2020	Rounding adjustment	CUSTODIAN MONEY MARKET FUND	0.39
2/25/2020	Transfer Funds	CUSTODIAN MONEY MARKET FUND	3,392.27
	Total Additions		**3,392.66**

Withdrawals

Date	Description		Amount
1/6/2020	ACH to Exchange Bank for Income Sweep	CUSTODIAN MONEY MARKET FUND	51,034.70
1/9/2020	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	13.50
2/13/2020	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND	350.00
2/13/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	574.90
2/18/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	530.97
	Total Withdrawals		**52,504.07**

Expense

Date	Description		Amount
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	4,459.83
	Total Expense		**4,459.83**

500122

Withdrawals

Date	Description		Amount
1/6/2020	ACH to Exchange Bank for Income Sweep	CUSTODIAN MONEY MARKET FUND	30,000.00
	Total Withdrawals		**30,000.00**

Expense

Date	Description		Amount
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	10,977.94
	Total Expense		**10,977.94**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
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Manager: DHS
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Year to Date Additions, Withdrawals and Expenses

500123

Additions

Date	Description		Amount
2/5/2020	Rounding adjustment	PRINCIPAL CASH	0.39
	Total Additions		**0.39**

Withdrawals

Date	Description		Amount
1/28/2020	ADR (TOT) Fee	CUSTODIAN MONEY MARKET FUND	13.50
1/28/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	276.78
2/11/2020	ADR Fee (SIEGY)	CUSTODIAN MONEY MARKET FUND	19.00
	Total Withdrawals		**309.28**

Expense

Date	Description		Amount
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,295.05
	Total Expense		**2,295.05**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 | **Manager: DHS**
Report Period: December 31, 2019 to February 28, 2020 | **IA: AL**

Year to Date Realized Gains and Losses

	Cost Basis	Proceeds	Gains/Loss Short Term	Gains/Loss Long Term
Total for 500121	34,660.49	92,448.62	0.00	57,788.13
Total for 500122	1,919,609.10	2,059,872.16	30,651.78	109,611.28
Total Realized Gains	**1,954,269.59**	**2,152,320.78**	**30,651.78**	**167,399.41**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 **Manager: DHS**
Report Period: December 31, 2019 to February 28, 2020 **IA: AL**

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.